

Section 1. AMENDMENT TO TITLE. That the title to Ordinance 1979-2 be amended to read as follows (underline indicates amendments):

ORDINANCE NO. 1979-2

Amended only

"AN ORDINANCE AUTHORIZING THE ISSUANCE OF SEWER REVENUE BONDS OF THE TOWN OF LA JARA, COLORADO, IN THE PRINCIPAL AMOUNT OF \$69,000, FOR THE PURPOSE OF EXTENDING AND IMPROVING THE SEWER SYSTEM; PRESCRIBING THE FORM OF SAID BONDS AND PROVIDING FOR THE APPLICATION OF THE NET INCOME AND REVENUE OF THE JOINT WATER AND SEWER SYSTEM OF THE TOWN FOR THE PAYMENT OF SAID BONDS AND THE INTEREST THEREON; PROVIDING OTHER DETAILS IN CONNECTION THEREWITH; AND DECLARING AN EMERGENCY."

Section 2. AMENDMENT TO SECTION 2. That Section 2 of Ordinance No. 1979-2 be amended to read as follows (underline indicates amendments):

"Section 2. AUTHORIZATION. That for the purpose of providing funds to improve the municipal sewer system for the Town, there are hereby authorized Sewer Revenue Bonds, Series 1979, (the "1979 Bonds") of the Town of La Jara, in the total amount of \$69,000, both the principal thereof and the interest thereon to be payable solely and only out of the net revenue and income to be derived by the Town from and through the operation of its joint water and sewer system. The 1979 Bonds shall have a lien on the net income and revenue of the joint water and sewer system of the Town, on a parity with the lien of Joint Water and Sewer Revenue Bonds, Series 1970, (the "1970 Bonds") in the principal amount of \$309,950, in accordance with the provisions of Ordinance No. 19700-2, as amended by Ordinance No. 1979-3.

It is hereby determined that the estimated life of the sewer facilities to be improved by the proceeds of this bond issue is not less than forty years."

Section 3. AMENDMENT TO SECTION 6. That the Form of Bond in Section 6 of Ordinance No. 1979-2 be amended to read as follows (underline indicates amendments):

"(Form of Bond)

UNITED STATES OF AMERICA

STATE OF COLORADO COUNTY OF CONEJOS TOWN OF LA JARA SEWER REVENUE BOND, SERIES 1979

No. _____ \$1,000

The Town of La Jara, in the County of Conejos and State of Colorado hereby promises to pay to the bearer hereof, or if this Bond be registered, then to the registered owner hereof, out of the special fund or funds hereinafter designated, but not otherwise, the principal sum of

ONE THOUSAND DOLLARS

on the 1st day of June, 19____; with interest thereon at the rate of five per centum (5%) per annum, from the date on which this Bond is issued and sold, payable on June 1, 1980 and annually thereafter on the 1st day of June, each year, as evidenced by interest coupons attached hereto, upon presentation and surrender of the annexed coupons and this Bond as they severally become due, or if this bond be registered, then to the registered owner hereof, both principal and interest being payable in lawful money of the United States of America, at the office of the Town Treasurer, in La Jara, Colorado, or as to any bond or coupon owned by or on behalf of the United States Department of Agriculture, Farmers Home Administration, then at the FmHA Finance Office, in St. Louis, Missouri, or at such other place as may be designated by the Farmers Home Administration.

Bonds of this issue maturing on or before June 1, 1989, shall not be redeemable prior to their respective maturity dates, except as specified below. Bonds maturing on June 1, 1990 and thereafter, are redeemable in inverse numerical order, at the option of the Town, on June 1, 1989, and on any interest payment date thereafter, upon payment of par and accrued interest, without redemption premium. If, however, all of the bonds are held by or on behalf of the Farmers Home Administration, then all or any number of the bonds may be redeemed at the option of the Town at any time in inverse numerical order, upon payment of par and accrued interest to the date of redemption, without redemption premium.

This Bond is issued by the Board of Trustees of the Town of La Jara, Colorado, for the purpose of providing funds to improve the municipal sewer system for the Town, under the authority of and in full conformity with the Constitution and Laws of the State of Colorado, particularly the provisions of Title 31, Article 35, Part 4, Colorado Revised Statutes, 1973, as amended, and all other laws thereunto enabling, and pursuant to an Ordinance of said Town, duly adopted and approved by the Board of Trustees of the Town prior to the issuance of this Bond on the 30th day of March, 1979, as amended by an Ordinance duly adopted

and if this Bond be registered as to both principal and interest, it maybe be reconverted into a coupon bond in accordance with with the provisions endorsed hereon and subject to the provisions set forth in said ordinance.

IN TESTIMONY WHEREOF, the Board of Trustees of the Town of La Jara, Colorado, has caused this Bond to be signed by the manual signature of the Mayor, sealed with a facsimile of the seal of the Town, attested and countersigned with the facsimile signature of the Town Clerk and Treasurer, and the attached coupons to be signed with the facsimile signature of the Town Treasurer, as of the _____ day of _____, 1979.

TOWN OF LA JARA, COLORADO

(FACSIMILE SEAL)

By _____ (Manual Signature) Mayor

ATTEST AND COUNTERSIGNED: (Facsimile Signature) Town Clerk and Treasurer"

Section 4. AMENDMENT TO SECTION 8. That the Form of Single Bond in Section 8 of Ordinance 1979-2 be amended to read as follows (underline indicates amendments):

"(Form of Bond)

UNITED STATES OF AMERICA

STATE OF COLORADO COUNTY OF CONEJOS TOWN OF LA JARA SEWER REVENUE BOND, SERIES 1979

No. R-1 \$69,000

The Town of La Jara, in the County of Conejos and State of Colorado, hereby promises to pay to the registered owner hereof, out of the special fund or funds hereinafter designated, but not otherwise, the principal sum of

SIXTY NINE THOUSAND DOLLARS (\$69,000)

on June 1 in the years and installments as follows:

Years	Principal Installments
1981 to 1999, incl.	\$ 1,000
2000 to 2012, incl.	2,000
2013 to 2016, incl.	3,000
2017 to 2019, incl.	4,000

with interest from the date on which this Bond is issued and sold, at the rate of five per centum (5%) per annum, payable on June 1, 1980 and annually thereafter on the 1st day of June, each year. Both the principal hereof and interest hereon are payable in lawful money of the United States of America, to the registered holder hereof at the address shown on the registration books of the Town. The final installment of principal and interest due on this Bond shall be made only upon presentatin and surrender of this Bond to the Town.

Installments of principal of this Bond becoming due on and before June 1, 1989, are not payable prior to their stated due date, unless the Farmers Home Administration is the registered owner hereof. Installments becoming due on and after June 1, 1990, are subject to prepayment prior to their stated due dates in the amount of \$1,000 or any multiple thereof, at the option of the Town, in inverse order of their due dates; on June 1, 1989, and on any interest payment date thereafter; by the payment of such principal amount and accrued interest, without prepayment premium. If the Farmers Home Administration is the registered owner, all installments are subject to prepayment at the option of the Town prior to their stated due date, in the amount of \$1,000 or any multiple thereof, in inverse order of their due date, by the payment of such principal amount and accrued interest to the date of prepayment, without prepayment premium. Notice of prepayment shall be given as provided by the Ordinance authorizing this Bond.

This Bond is issued by the Board of Trustees of the Town of La Jara, Colorado, for the purpose of providing funds to improve the municipal sewer system for the Town, under the authority of and in full conformity with the Constitution and laws of the State of Colorado, particularly the provisions of Title 31, Article 35, Part 4, Colorado Revised Statutes 1973, as amended, and all other laws thereunto enabling, and pursuant to Ordinance No. 1979-2 of said Town, adopted and approved by the Board of Trustees of the Town on the 30th day of March, 1979, as amended, by Ordinance No. 1979-4 of said Town, adopted and approved by the Board of Trustees f the Town on the 20th day of April 1979. Pursuant to Section 31 - 35 - 413 of said Part 4, such recital shall conclusively impart full compliance with all of the provisions of said Part, and this bond issued containng such recital is incontestable for any cause whatsoever after its delivery for value.

Both the principal of and the interest on this Bond are payable solely out of a special fund created in full conformity with law and designated as the "1970 Revenue Bond Fund," of the Town, which Fund shall contain the net income and revenue derived by the Town from the operation of the joint municipal water and sewer system, after payment of the necessary and reasonable