

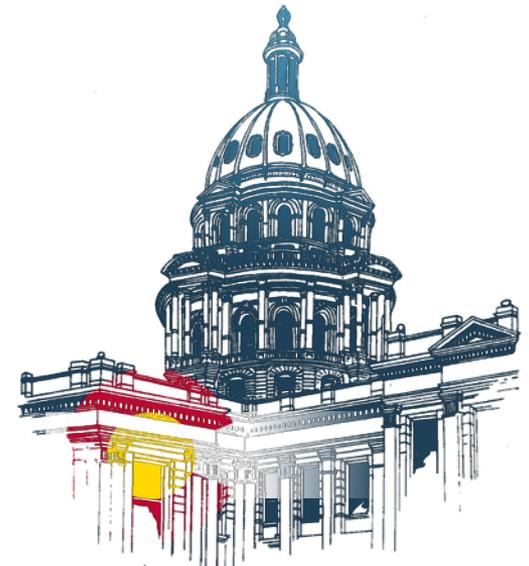
# Senate Bill 09-228 Transfers to Capital Construction

Greg Sobetski

Economist, Legislative Council Staff

January 6, 2016

Capital Development Committee



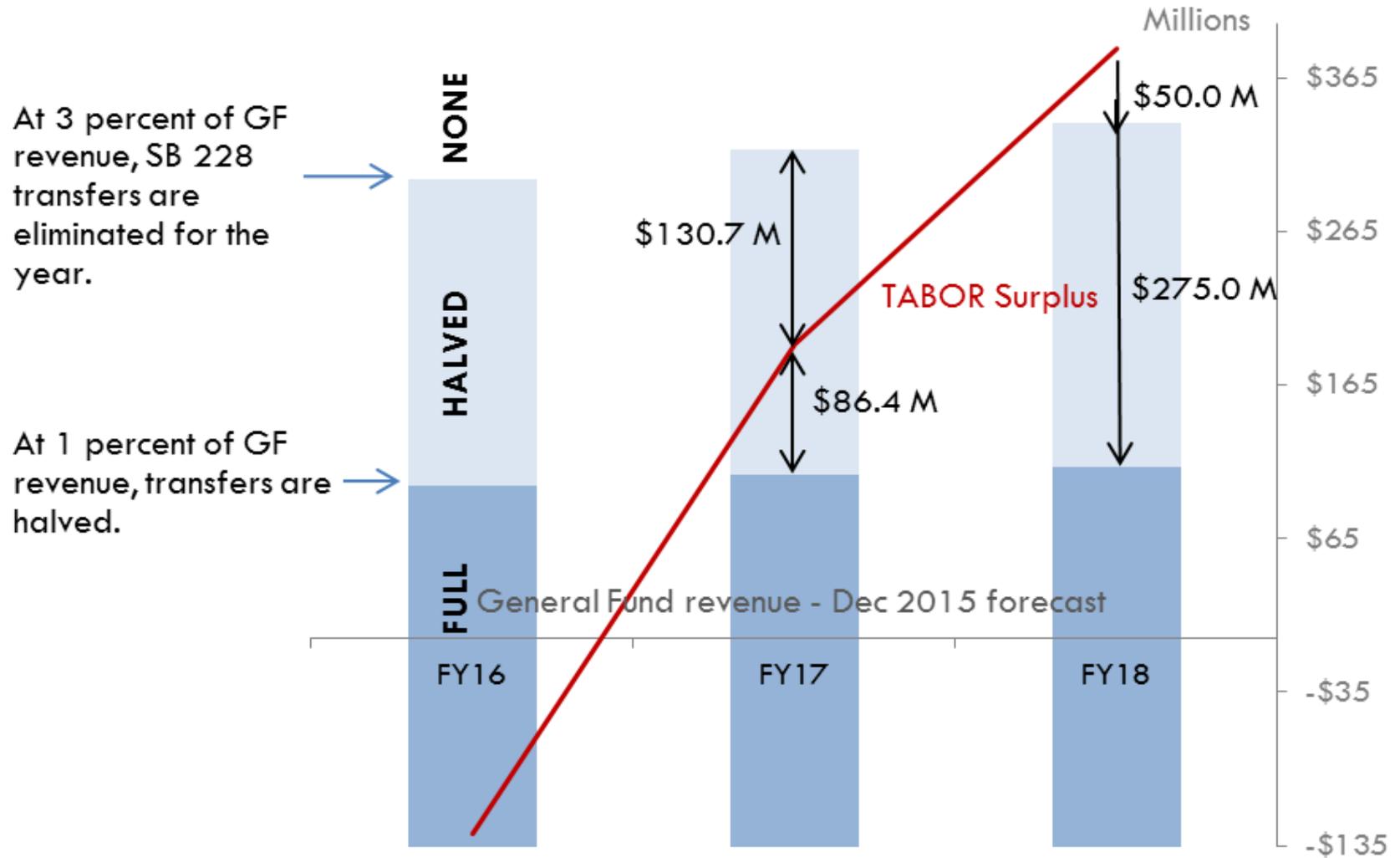
# Senate Bill 09-228 Transfers

- General Fund transfers to transportation (HUTF) and capital construction (CCF) begin in FY 2015-16:

	FY16	FY17	FY18	FY19	FY20
HUTF	2.0%	2.0%	2.0%	2.0%	2.0%
CCF	0.5%	0.5%	1.0%	1.0%	1.0%

- Transfers are...
  - **halved** if the surplus exceeds **1 percent** of GF revenue
  - **eliminated** if the surplus exceeds **3 percent** of GF revenue

# As the TABOR surplus falls, SB 228 transfers grow



# Expected SB 228 Transfers to the CCF

- FY 2015-16: **FULL** transfer of \$49.9 million
  - No TABOR surplus
  - 80 percent in April; 20 percent at close of fiscal year
- FY 2016-17: **HALVED** transfer of \$26.5 million
  - TABOR surplus equal to 1.8% of GF revenue
  - 20 percent quarterly; 20 percent at close of fiscal year
- FY 2017-18: **NO** transfer
  - TABOR surplus equal to 3.4% of GF revenue

# If the Hospital Provider Fee is Enterprised...

Transfers to the CCF under three scenarios,  
assuming the December 2015 LCS forecast

*Dollars in Millions*

	<b>FY16</b>	<b>FY17</b>	<b>FY18</b>
Current Law	FULL \$49.9	HALVED \$26.5	NONE \$0
HPF Enterprise, Ref C Cap Adjustment	FULL \$49.9	FULL \$53.1	HALVED \$56.0
HPF Enterprise, No Ref C Cap Adjustment (House Bill 15-1389)	FULL \$49.9	FULL \$53.1	FULL \$112.0

Greg Sobetski  
[greg.sobetski@state.co.us](mailto:greg.sobetski@state.co.us)  
303-866-4105  
[www.colorado.gov/lcs](http://www.colorado.gov/lcs)

