

## 20-Year History of Revenue for Capital Projects (in millions)

Fiscal Year	Annual Statutory General Fund Transfer	Additional Statutory General Fund Transfer	Additional General Fund Appropriation	Lottery Revenue	HB 02-1310 Transfer	Tobacco Master Settlement Money (Anschutz COP)	Federal Mineral Lease Money (Higher Education COP)	One-time Flexible Federal Funds	Deposits Pursuant to Legislation	Interest Earned on the CCF/ Capital Reversions	Interest Earned on the CMTF (used for controlled maintenance)	Total	Interest Earned on the CMTF and Transferred to the General Fund
FY 96-97	50.0	180.9	38.0	36.6	0.0	0.0	0.0	0.0	0.0	38.0	4.3	347.8	0.0
FY 97-98	50.0	148.4	0.0	29.8	0.0	0.0	0.0	0.0	0.0	32.4	10.6	271.2	0.0
FY 98-99	50.0	418.3	1.9	11.0	0.0	0.0	0.0	0.0	0.0	35.7	17.4	534.3	0.0
FY 99-00	100.0	73.6	0.0	0.0	0.0	0.0	0.0	0.0	0.0	68.8	17.8	260.1	0.0
FY 00-01	100.0	174.5	10.7	0.0	0.0	0.0	0.0	0.0	0.0	37.0	17.8	340.1	0.0
FY 01-02	100.0	(174.9)	79.1	0.0	0.0	0.0	0.0	0.0	0.0	61.1	18.8	84.1	(9.5)
FY 02-03	100.0	(121.3)	0.0	0.0	0.0	0.0	0.0	0.0	0.2	8.3	0.0	(12.8)	0.0
FY 03-04	100.0	(90.5)	0.0	0.0	0.0	0.0	0.0	23.9	0.0	0.0	0.0	33.4	(2.0)
FY 04-05	0.0	(0.3)	0.2	0.0	2.7	0.0	0.0	0.0	0.0	4.8	0.3	7.7	0.0
FY 05-06	0.0	10.1	62.7	0.0	42.3	7.0	0.0	0.0	0.0	3.5	0.0	125.6	(3.1)
FY 06-07	0.0	145.9	0.0	0.0	31.0	13.1	0.0	0.0	0.0	5.5	3.2	198.7	0.0
FY 07-08	0.0	93.7	6.6	0.0	145.6	13.1	0.0	0.0	0.0	14.3	0.3	273.6	0.0
FY 08-09	0.0	24.9	0.0	0.0	83.1	13.1	10.0	0.0	0.0	25.2	0.0	156.3	0.0
FY 09-10	0.0	(41.5)	0.0	0.0	14.5	8.9	15.7	0.0	0.0	8.8	0.0	6.4	0.0
FY 10-11	0.0	12.0	0.0	0.0	0.0	7.6	8.9	0.0	0.0	7.6	0.0	36.1	0.0
FY 11-12	0.0	49.3	0.0	0.0	0.0	7.2	8.4	0.0	0.0	0.9	0.0	65.8	0.0
FY 12-13	0.0	61.4	0.0	0.0	0.0	7.1	18.2	0.0	0.0	0.8	0.0	87.5	0.0
FY 13-14	0.0	322.7	0.0	0.0	0.0	7.3	0.0	0.0	0.0	0.6	0.0	330.6	0.0
FY 14-15	0.0	232.5	0.0	0.0	0.0	7.3	0.0	0.0	0.0	2.6	0.0	242.4	0.0
FY 15-16	25.6	119.8	0.0	0.0	0.0	N/A	N/A	0.0	0.0	2.0	0.0	147.4	0.0
<b>TOTAL</b>	<b>\$675.6</b>	<b>\$1,639.5</b>	<b>\$199.2</b>	<b>\$77.4</b>	<b>\$319.2</b>	<b>\$91.7</b>	<b>\$61.2</b>	<b>\$23.9</b>	<b>\$0.2</b>	<b>\$357.8</b>	<b>\$90.5</b>	<b>\$3,536.2</b>	<b>(\$14.6)</b>

CCF = Capital Construction Fund

CMTF = Controlled Maintenance Trust Fund

COP = Certificates of Participation; N/A = Beginning in FY 2015-16, COP annual lease payments for completed facilities were moved to the operating budget.

### Key Legislation:

**House Bill 95-1359** - Struck a provision that interest could not be appropriated from the CMTF until the fund accrued a \$300 million principal balance, so interest earnings could be appropriated from the CMTF regardless of the size of the principal balance. Also designated the CMTF principal as available to constitute all or a portion of the state's emergency reserve under the requirements of TABOR.

**Senate Bill 97-001** - Provided for a diversion of 10.355 percent of the state's sales and use taxes to transportation during years when there was no budget shortfall.

**House Bill 02-1310** - Provided that any excess General Fund revenue above the statutory reserve (4 percent of the prior year's appropriations) at the end of the fiscal year was split between transportation (two-thirds) and capital construction (one-third).

**House Bill 04-1412** - Repealed the annual General Fund transfer for FY 2004-05 and FY 2005-06, the last years in which it was scheduled to occur.

**Senate Bill 09-228** - Repealed the 6 percent growth limit on General Fund appropriations and set the growth limit equal to 5 percent of Colorado personal income. The bill also repealed the Senate Bill 97-001 diversion for transportation and the automatic House Bill 02-1310 transfer to the CCF. The bill set a five-year statutory transfer from the General Fund for capital construction and transportation beginning in FY 2012-13, or the first fiscal year following the first calendar year in which personal income grows by at least 5 percent. The trigger was met in calendar year 2014, thus triggering the first transfer for FY 2015-16.