

STATE OF COLORADO  
SCHEDULE OF COMPUTATIONS REQUIRED  
UNDER ARTICLE X, SECTION 20  
AS OF JUNE 30, 2014

	FISCAL YEAR 2012-13	FISCAL YEAR 2013-14
<b>COMPUTATION OF NONEXEMPT REVENUES</b>		
Total State Expenditures	\$ 37,259,054,162	\$ 38,786,499,993
Less Exempt Enterprises Expenses:		
Higher Education Enterprises	7,373,986,683	7,847,346,334
Unemployment Compensation Section	1,057,649,102	760,174,178
College Assist	668,427,892	602,270,498
State Lottery	578,103,343	547,956,437
CollegelInvest	485,898,323	527,016,026
Parks and Wildlife	208,142,861	209,798,705
Correctional Industries	62,520,606	64,207,401
State Nursing Homes	50,074,366	53,951,013
Petroleum Storage Tank Fund	38,787,125	35,765,093
Statewide Transportation Enterprise	4,862,098	22,197,016
Statewide Bridge Enterprise	8,690,299	11,383,446
Clean Screen Authority	5,295,666	5,585,870
Brand Board	4,725,962	4,992,832
Capitol Parking Authority	1,085,175	962,569
Subtotal Enterprise Expenses	<u>10,548,249,501</u>	<u>10,693,607,418</u>
Total District Expenditures	<u>26,710,804,661</u>	<u>28,092,892,575</u>
Less Exempt District Revenues:		
Interfund Transfers	8,287,178,044	7,953,077,495
Federal Funds	6,439,494,941	7,193,469,489
Other Sources and Additions (Note 7)	740,101,340	807,382,278
Voter Approved Revenue Changes (Note 8)	646,836,853	656,638,991
Property Sales	139,918,557	183,650,122
Gifts	70,614,091	127,988,145
Damage Awards	166,655,849	108,447,800
Exempt Investment Income	(43,966,946)	45,650,993
Subtotal Exempt District Revenues	<u>16,446,832,729</u>	<u>17,076,305,313</u>
Nonexempt District Expenditures	10,263,971,932	11,016,587,262
District Reserve/Fund Balance Increase (Decrease)	843,368,961	675,317,318
Total Nonexempt District Revenues	<u>11,107,340,893</u>	<u>11,691,904,580</u>
<b>COMPUTATION OF DISTRICT FUND BALANCE CHANGES</b>		
Beginning District Fund Balance	\$ 5,259,747,850	\$ 6,122,074,058
Prior Period District Fund Balance Adjustments (Note 12)	13,106,626	(1,720,287)
(Qualification)/Disqualification of Enterprises (Note 15)	5,850,621	48,510,762
District Reserve/Fund Balance Increase (Decrease)	843,368,961	675,317,318
Ending District Fund Balance	<u>\$ 6,122,074,058</u>	<u>\$ 6,844,181,851</u>
<b>FISCAL YEAR 2013-14 COMPUTATION OF SPENDING LIMITATIONS</b>		
	FISCAL YEAR SPENDING	EXCESS STATE REVENUES CAP
<b>FY 2012-13 Limit</b>	\$ 9,247,466,372	\$ 11,460,241,749
Errors in Prior Years (Note 14)		-
Other Agency Prior Year Revenues from Disqualified Enterprises (Note 15)	(138,229)	(138,229)
Other Agency Revenues From Qualification of Enterprises (Note 15)	106,897	106,897
Qualification of Enterprises (Note 15)	(121,424)	(121,424)
<b>FY 2012-13 Adjusted Limit</b>	<u>\$ 9,247,313,616</u>	<u>\$ 11,460,088,993</u>
Allowable TABOR Growth Rate (Note 13)	3.3%	3.3%
<b>FY 2013-14 Unadjusted Limit</b>	\$ 9,552,474,965	\$ 11,838,271,930
Disqualification of Enterprises (Note 15)	14,110,760	14,110,760
FY 2013-14 Adjustments	-	-
<b>FY 2013-14 Adjusted Limit</b>	9,566,585,725	11,852,382,690
Less Fiscal Year 2013-14 Nonexempt District Revenues	(11,691,904,580)	(11,691,904,580)
<b>Amount (Over)Under Adjusted Limit</b>	<u>\$ (2,125,318,855)</u>	<u>\$ 160,478,110</u>
Under(Over) Statement of Prior Years' Refunds Carried Forward to Next Refund Year		\$ 2,899,667
FY2004-05 Amount in Excess of the Limit - Not Refunded at June 30, 2014		\$ 705,716
FY2013-14 Retention of Revenues in Excess of the Limit (not refundable) CRS 24-77-103.6(1)(b)		\$ 2,125,318,855