



Colorado General Assembly  
Joint Budget Committee

# Joint Budget Committee Staff

## FY 2013-14 Budget Briefing Summary

### Department of Regulatory Agencies

The Department of Regulatory Agencies is responsible for consumer protection carried out through regulatory programs that license, establish standards, approve rates, investigate complaints, and conduct enforcement through 38 boards, commissions, and advisory committees across more than 50 professions, occupations, programs, and institutions. The Department is organized in the following 10 predominantly cash-funded divisions: (1) Executive Director's Office; (2) Banking; (3) Civil Rights; (4) Consumer Counsel; (5) Financial Services; (6) Insurance; (7) Public Utilities Commission; (8) Real Estate; (9) Professions and Occupations; and (10) Securities. The Department's FY 2012-13 appropriation represents 0.38 percent of statewide operating appropriations and 0.02 percent of statewide General Fund appropriations.

### FY 2012-13 Appropriation and FY 2013-14 Request

	Department of Regulatory Agencies					
	Total Funds	General Fund	Cash Funds	Reappropriated Funds	Federal Funds	FTE
<b>FY 2012-13 Appropriation:</b>						
HB 12-1335 (Long Bill)	78,180,593	1,714,111	70,886,928	4,265,351	1,314,203	555.9
Other Legislation	378,246		378,246	0	0	2.0
<b>TOTAL</b>	<b>\$78,558,839</b>	<b>\$1,714,111</b>	<b>\$71,265,174</b>	<b>\$4,265,351</b>	<b>\$1,314,203</b>	<b>557.9</b>
<b>FY 2013-14 Requested Appropriation:</b>						
FY 2012-13 Appropriation	\$78,558,839	\$1,714,111	\$71,265,174	\$4,265,351	\$1,314,203	557.9
NPI-1: Employee Engagement Survey	5,134	164	4,699	176	95	0.0
NPI-2: OIT Enterprise Asset Management	9,801	382	9,419	0	0	0.0
NPI-3: Capitol Complex Building Upgrade	307		307	0	0	0.0
Compensation-related Common Policies	2,402,888	94,645	2,185,233	107,228	15,782	0.0
Prior Year Legislation Annualizations	640,262		640,262	0	0	4.9
Other Technical and Base Adjustments	28,880	(12,513)	16,411	(3,647)	28,629	0.0
Operating Common Policies	1,845	(700)	(536)	1,998	1,083	0.0
OIT Common Policies	(458,186)	(18,772)	(439,414)	0	0	0.0
Indirect Cost Assessment Adjustments	(23,356)		(19,932)	(2,812)	(612)	0.0
<b>TOTAL</b>	<b>\$81,166,414</b>	<b>1,777,317</b>	<b>\$73,661,623</b>	<b>\$4,368,294</b>	<b>\$1,359,180</b>	<b>562.8</b>
<b>Increase/(Decrease)</b>	<b>\$2,607,575</b>	<b>\$63,206</b>	<b>\$2,396,449</b>	<b>\$102,943</b>	<b>\$44,977</b>	<b>4.9</b>
<b>Percentage Change</b>	<b>3.3%</b>	<b>3.7%</b>	<b>3.4%</b>	<b>2.4%</b>	<b>3.4%</b>	<b>0.9%</b>

## Summary of Issues Presented to the Joint Budget Committee

**Conservation Easement Tax Credit Program Pre-Approval Process and Statutory Cap:** The Office of the State Auditor's September 2012 performance audit of the conservation easement tax credit program (that included the Department of Revenue and the Division of Real Estate and the Conservation Easement Oversight Commission in the Department of Regulatory Agencies) recommended that the State move to a pre-approval process for conservation easement tax credits that would better align areas of expertise with areas of responsibility and provide certainty for taxpayers that the current system does not provide. Additionally, the current statutory cap, \$22 million for 2011 and 2012 and \$34 million for 2013, on the annual total of conservation easement tax credits extends only through calendar year 2013.

**The Division of Insurance Role in Federal Health Care Reform:** An informational update on the Division of Insurance's role in federal health care reform and its relationship to the Colorado Health Benefit Exchange (COHBE).

## For More Information

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**To read the entire briefing:** [http://www.state.co.us/gov\\_dir/leg\\_dir/jbc/2012-13/regbrf.pdf](http://www.state.co.us/gov_dir/leg_dir/jbc/2012-13/regbrf.pdf)