

**Table 12. Amount of Federal Exemptions, Deductions, and Taxable Income
2007 Individual Income Tax Returns**

A. Dollar Amounts in Thousands

Adjusted Gross Income Classes	Federal AGI	Personal Exemption	Standard Deduction	Itemized Deduction	Total Deductions	Federal Taxable Income
Negative Income	(\$2,026,637)	\$152,088	\$99,021	\$366,167	(\$2,027,964)	\$1,328
\$ 0 to \$ 5,000	207,902	382,956	480,889	110,252	204,189	3,713
\$ 5,001 to \$ 10,000	834,130	563,713	658,238	168,369	821,474	12,656
\$ 10,001 to \$ 15,000	1,579,056	711,833	757,602	231,164	1,323,713	255,343
\$ 15,001 to \$ 20,000	2,358,586	806,672	817,356	292,933	1,687,155	671,430
\$ 20,001 to \$ 25,000	2,967,299	828,046	777,480	356,417	1,837,128	1,130,171
\$ 25,001 to \$ 35,000	7,289,425	1,599,171	1,326,074	969,737	3,760,897	3,528,528
\$ 35,001 to \$ 50,000	11,725,479	1,905,253	1,244,157	1,930,960	5,002,664	6,722,815
\$ 50,001 to \$ 75,000	19,310,624	2,428,030	1,076,466	3,614,822	7,089,872	12,220,752
\$ 75,001 to \$ 100,000	17,379,920	1,766,608	468,394	3,305,626	5,542,148	11,837,772
\$ 100,001 to \$ 250,000	39,244,297	2,592,710	305,720	7,018,794	9,885,407	29,358,891
\$ 250,001 and Over	39,928,066	258,018	20,742	5,226,224	5,583,887	34,344,179
Total	\$140,798,148	\$13,995,099	\$8,032,140	\$23,591,464	\$40,710,570	\$100,087,578

B. Percentage Distribution by Income Class

Adjusted Gross Income Classes	Federal AGI	Personal Exemption	Standard Deduction	Itemized Deduction	Total Deductions	Federal Taxable Income
Negative Income	N/A	N/A	N/A	N/A	N/A	N/A
\$ 0 to \$ 5,000	0.1	2.8	6.1	0.5	0.5	0.0
\$ 5,001 to \$ 10,000	0.6	4.1	8.3	0.7	1.9	0.0
\$ 10,001 to \$ 15,000	1.1	5.1	9.5	1.0	3.1	0.3
\$ 15,001 to \$ 20,000	1.7	5.8	10.3	1.3	3.9	0.7
\$ 20,001 to \$ 25,000	2.1	6.0	9.8	1.5	4.3	1.1
\$ 25,001 to \$ 35,000	5.1	11.6	16.7	4.2	8.8	3.5
\$ 35,001 to \$ 50,000	8.2	13.8	15.7	8.3	11.7	6.7
\$ 50,001 to \$ 75,000	13.5	17.5	13.6	15.6	16.6	12.2
\$ 75,001 to \$ 100,000	12.2	12.8	5.9	14.2	13.0	11.8
\$ 100,001 to \$ 250,000	27.5	18.7	3.9	30.2	23.1	29.3
\$ 250,001 and Over	28.0	1.9	0.3	22.5	13.1	34.3
Total	100.0	100.0	100.0	100.0	100.0	100.0

C. Average per Return

Adjusted Gross Income Classes	Federal AGI	Personal Exemption	Standard Deduction	Itemized Deduction	Total Deductions	Federal Taxable Income
Negative Income	(\$83,141)	\$6,239	\$7,483	\$32,858	(\$83,195)	\$54
\$ 0 to \$ 5,000	2,566	4,726	6,422	17,936	2,520	46
\$ 5,001 to \$ 10,000	7,596	5,133	6,525	18,825	7,480	115
\$ 10,001 to \$ 15,000	12,551	5,658	6,833	15,475	10,521	2,029
\$ 15,001 to \$ 20,000	17,496	5,984	7,023	15,896	12,515	4,981
\$ 20,001 to \$ 25,000	22,485	6,275	7,119	15,661	13,921	8,564
\$ 25,001 to \$ 35,000	29,885	6,556	7,292	15,625	15,419	14,466
\$ 35,001 to \$ 50,000	42,050	6,833	7,779	16,239	17,941	24,110
\$ 50,001 to \$ 75,000	61,623	7,748	9,057	18,584	22,625	38,998
\$ 75,001 to \$ 100,000	86,533	8,796	10,078	21,414	27,594	58,939
\$ 100,001 to \$ 250,000	142,677	9,426	10,627	28,498	35,940	106,738
\$ 250,001 and Over	722,262	4,667	10,434	98,064	101,007	621,254
Average	\$71,286	\$7,086	\$7,554	\$25,874	\$20,612	\$50,674