Table 12. Amount of Federal Exemptions, Deductions, and Taxable Income
2008 Individual Income Tax Returns

A. Dollar Amounts in Thousands

Adjusted Gross Income Classes	Federal AGI	Personal Exemption	Standard Deduction	Itemized Deduction	Total Deductions	Federal Taxable Income
Negative Income	($3,065,261)	$189,077	$123,883	$574,623	($3,066,656)	$1,395
$ 0 to $ 5,000	203,392	377,631	463,456	127,082	201,182	2,210
$ 5,000 to $ 10,000	838,804	582,480	678,199	167,814	829,514	9,290
$ 10,000 to $ 15,000	1,610,977	751,335	804,666	264,942	1,370,965	240,011
$ 15,000 to $ 20,000	2,402,182	853,979	867,149	294,512	1,748,792	653,390
$ 20,000 to $ 25,000	3,020,760	876,691	832,642	351,659	1,910,490	1,110,270
$ 25,000 to $ 35,000	7,424,859	1,686,418	1,432,752	943,113	3,911,432	3,513,426
$ 35,000 to $ 50,000	12,034,027	2,005,532	1,394,309	1,871,658	5,189,040	6,844,988
$ 50,000 to $ 75,000	19,762,210	2,534,295	1,248,332	3,585,866	7,328,987	12,433,223
$ 75,000 to $ 100,000	17,812,775	1,852,738	563,453	3,356,871	5,768,871	12,043,904
$ 100,000 to $ 250,000	40,724,865	2,815,589	351,629	7,540,150	10,625,749	30,099,116
$ 250,000 and over	32,317,412	372,413	13,066	4,633,402	5,379,886	26,937,526
Total	$135,087,002	$14,898,177	$8,773,535	$23,711,693	$41,198,253	$93,888,749

B. Percentage Distribution by Income Class

Adjusted Gross Income Classes	Federal AGI	Personal Exemption	Standard Deduction	Itemized Deduction	Total Deductions	Federal Taxable Income
Negative Income	N/A	N/A	N/A	N/A	N/A	N/A
$ 0 to $ 5,000	0.1	2.6	5.4	0.5	0.5	0.0
$ 5,000 to $ 10,000	0.6	4.0	7.8	0.7	1.9	0.0
$ 10,000 to $ 15,000	1.2	5.1	9.3	1.1	3.1	0.3
$ 15,000 to $ 20,000	1.7	5.8	10.0	1.3	4.0	0.7
$ 20,000 to $ 25,000	2.2	6.0	9.6	1.5	4.3	1.2
$ 25,000 to $ 35,000	5.4	11.5	16.6	4.1	8.8	3.7
$ 35,000 to $ 50,000	8.7	13.6	16.1	8.1	11.7	7.3
$ 50,000 to $ 75,000	14.3	17.2	14.4	15.5	16.6	13.2
$ 75,000 to $ 100,000	12.9	12.6	6.5	14.5	13.0	12.8
$ 100,000 to $ 250,000	29.5	19.1	4.1	32.6	24.0	32.1
$ 250,000 and over	23.4	2.5	0.2	20.0	12.2	28.7
Total	100.0	100.0	100.0	100.0	100.0	100.0

C. Average per Return

Adjusted Gross Income Classes	Federal AGI	Personal Exemption	Standard Deduction	Itemized Deduction	Total Deductions	Federal Taxable Income
Negative Income	($103,602)	$6,391	$7,777	$42,072	($103,649)	$47
$ 0 to $ 5,000	2,648	4,917	6,614	18,894	2,619	29
$ 5,000 to $ 10,000	7,589	5,270	6,708	17,822	7,505	84
$ 10,000 to $ 15,000	12,565	5,860	7,069	18,409	10,693	1,872
$ 15,000 to $ 20,000	17,507	6,224	7,253	16,680	12,745	4,762
$ 20,000 to $ 25,000	22,487	6,526	7,349	16,718	14,222	8,265
$ 25,000 to $ 35,000	29,882	6,787	7,506	16,374	15,742	14,140
$ 35,000 to $ 50,000	42,043	7,007	8,012	16,681	18,129	23,914
$ 50,000 to $ 75,000	61,612	7,901	9,360	19,137	22,849	38,763
$ 75,000 to $ 100,000	86,553	9,003	10,541	22,035	28,031	58,522
$ 100,000 to $ 250,000	142,075	9,823	11,143	29,559	37,070	105,006
$ 250,000 and over	668,060	7,698	11,064	98,178	111,212	556,848
Average	$67,109	$7,401	$7,846	$26,503	$20,467	$46,642