

**Table 12. Amount of Federal Exemptions, Deductions, and Taxable Income
2006 Individual Income Tax Returns**

A. Dollar Amounts in Thousands

| Adjusted Gross Income Classes | Federal AGI | Personal Exemption | Standard Deduction | Itemized Deduction | Total Deductions | Federal Taxable Income |
|--|------------------------|-------------------------------|-------------------------------|-------------------------------|-----------------------------|---------------------------------------|
| Negative Income | (\$1,534,733) | \$140,580 | \$93,039 | \$303,755 | (\$1,535,514) | \$781 |
| \$ 0 to \$ 5,000 | 195,574 | 343,024 | 406,412 | 104,924 | 192,300 | 3,274 |
| \$ 5,001 to \$ 10,000 | 824,657 | 546,433 | 622,860 | 147,412 | 806,909 | 17,748 |
| \$ 10,001 to \$ 15,000 | 1,595,268 | 702,560 | 735,253 | 231,436 | 1,314,168 | 281,100 |
| \$ 15,001 to \$ 20,000 | 2,361,999 | 791,987 | 786,797 | 292,383 | 1,667,409 | 694,590 |
| \$ 20,001 to \$ 25,000 | 2,943,381 | 804,584 | 738,423 | 360,935 | 1,794,849 | 1,148,532 |
| \$ 25,001 to \$ 35,000 | 7,171,949 | 1,538,085 | 1,224,668 | 985,873 | 3,646,196 | 3,525,753 |
| \$ 35,001 to \$ 50,000 | 11,438,158 | 1,825,486 | 1,124,519 | 1,949,174 | 4,825,471 | 6,612,686 |
| \$ 50,001 to \$ 75,000 | 18,646,301 | 2,332,184 | 949,495 | 3,516,678 | 6,771,022 | 11,875,279 |
| \$ 75,001 to \$ 100,000 | 16,372,966 | 1,646,404 | 385,834 | 3,116,761 | 5,147,109 | 11,225,857 |
| \$ 100,001 to \$ 250,000 | 34,513,615 | 2,241,421 | 235,288 | 6,111,674 | 8,563,472 | 25,950,144 |
| \$ 250,001 and Over | 34,197,078 | 86,046 | 17,450 | 4,127,229 | 4,515,220 | 29,681,858 |
| Total | \$128,726,212 | \$12,998,793 | \$7,320,041 | \$21,248,234 | \$37,708,609 | \$91,017,603 |

B. Percentage Distribution by Income Class

| Adjusted Gross Income Classes | Federal AGI | Personal Exemption | Standard Deduction | Itemized Deduction | Total Deductions | Federal Taxable Income |
|--|------------------------|-------------------------------|-------------------------------|-------------------------------|-----------------------------|---------------------------------------|
| Negative Income | N/A | N/A | N/A | N/A | N/A | N/A |
| \$ 0 to \$ 5,000 | 0.2 | 2.7 | 5.6 | 0.5 | 0.5 | 0.0 |
| \$ 5,001 to \$ 10,000 | 0.6 | 4.2 | 8.6 | 0.7 | 2.1 | 0.0 |
| \$ 10,001 to \$ 15,000 | 1.2 | 5.5 | 10.2 | 1.1 | 3.3 | 0.3 |
| \$ 15,001 to \$ 20,000 | 1.8 | 6.2 | 10.9 | 1.4 | 4.2 | 0.8 |
| \$ 20,001 to \$ 25,000 | 2.3 | 6.3 | 10.2 | 1.7 | 4.6 | 1.3 |
| \$ 25,001 to \$ 35,000 | 5.5 | 12.0 | 16.9 | 4.7 | 9.3 | 3.9 |
| \$ 35,001 to \$ 50,000 | 8.8 | 14.2 | 15.6 | 9.3 | 12.3 | 7.3 |
| \$ 50,001 to \$ 75,000 | 14.3 | 18.1 | 13.1 | 16.8 | 17.3 | 13.0 |
| \$ 75,001 to \$ 100,000 | 12.6 | 12.8 | 5.3 | 14.9 | 13.1 | 12.3 |
| \$ 100,001 to \$ 250,000 | 26.5 | 17.4 | 3.3 | 29.2 | 21.8 | 28.5 |
| \$ 250,001 and Over | 26.3 | 0.7 | 0.2 | 19.7 | 11.5 | 32.6 |
| Total | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |

C. Average per Return

| Adjusted Gross Income Classes | Federal AGI | Personal Exemption | Standard Deduction | Itemized Deduction | Total Deductions | Federal Taxable Income |
|--|------------------------|-------------------------------|-------------------------------|-------------------------------|-----------------------------|---------------------------------------|
| Negative Income | (\$64,174) | \$5,878 | \$6,765 | \$29,891 | (\$64,207) | \$33 |
| \$ 0 to \$ 5,000 | 2,555 | 4,481 | 5,801 | 16,177 | 2,512 | 43 |
| \$ 5,001 to \$ 10,000 | 7,317 | 4,848 | 6,089 | 14,171 | 7,160 | 157 |
| \$ 10,001 to \$ 15,000 | 12,399 | 5,461 | 6,560 | 13,959 | 10,214 | 2,185 |
| \$ 15,001 to \$ 20,000 | 17,543 | 5,882 | 6,923 | 13,930 | 12,384 | 5,159 |
| \$ 20,001 to \$ 25,000 | 22,529 | 6,159 | 7,053 | 13,912 | 13,738 | 8,791 |
| \$ 25,001 to \$ 35,000 | 30,353 | 6,509 | 7,398 | 13,937 | 15,431 | 14,922 |
| \$ 35,001 to \$ 50,000 | 42,689 | 6,813 | 8,104 | 15,089 | 18,010 | 24,680 |
| \$ 50,001 to \$ 75,000 | 63,202 | 7,905 | 9,687 | 17,851 | 22,950 | 40,251 |
| \$ 75,001 to \$ 100,000 | 91,145 | 9,165 | 11,580 | 21,301 | 28,653 | 62,492 |
| \$ 100,001 to \$ 250,000 | 159,580 | 10,364 | 13,030 | 30,833 | 39,595 | 119,985 |
| \$ 250,001 and Over | 851,818 | 2,143 | 8,166 | 108,586 | 112,470 | 739,348 |
| Average | \$69,868 | \$7,055 | \$7,528 | \$24,422 | \$20,467 | \$49,401 |