

State of Colorado
Marijuana Taxes, Licenses, and Fees Transfers and Distribution
Tax Revenue from November 2016 ¹

Line		November 2016 Remitted	November 2015 Remitted	Change		Year-to-Date FY2016-17	Year-to-Date FY2015-16	Change	
				\$	%			\$	%
TAXES									
1	Sales Tax Transfer to Marijuana Tax Cash Fund (2.9% rate) (2+3)	\$3,304,756	\$2,256,473	\$1,048,282	46.5%	\$16,995,982	\$12,827,330	\$4,168,653	32.5%
2	Medical Marijuana	\$982,998	\$879,643	\$103,355	11.7%	\$5,411,428	\$5,218,824	\$192,604	3.7%
3	Retail Marijuana	\$2,321,758	\$1,376,830	\$944,927	68.6%	\$11,584,554	\$7,608,506	\$3,976,049	52.3%
4	Retail Marijuana Sales Tax (10% rate) (5+6+7)	\$8,115,943	\$5,207,345	\$2,908,598	55.9%	\$40,870,911	\$26,209,709	\$14,661,201	55.9%
5	Local Government Distribution (15% of Total)	\$1,195,742	\$714,083	\$481,659	67.5%	\$6,111,211	\$3,877,131	\$2,234,081	57.6%
6	Marijuana Tax Cash Fund Transfer (85% of Total)	\$6,775,917	\$4,046,508	\$2,729,409	67.5%	\$34,630,144	\$21,970,171	\$12,659,973	57.6%
7	Collections Not Yet Allocated ²	\$144,284	\$446,754	N/A	N/A	\$129,555	\$362,408	N/A	N/A
8	Retail Marijuana Excise Tax (15% rate) (9+10+11)	\$6,045,927	\$2,604,672	\$3,441,255	132.1%	\$28,440,621	\$14,733,948	\$13,706,673	93.0%
9	Public School Capital Construction Assistance Fund Transfer	\$6,022,864	\$2,232,560	\$3,790,305	169.8%	\$28,550,008	\$14,357,300	\$14,192,708	98.9%
10	Public School Fund ³	\$0	\$0	\$0	0.0%	\$0	\$0	\$0	0.0%
11	Collections Not Yet Allocated ²	\$23,063	\$372,112	N/A	N/A	(\$109,387)	\$376,648	N/A	N/A
12	Total Marijuana Tax Transfers and Distributions (1+4+8)	\$17,466,626	\$10,068,491	\$7,398,135	73.5%	\$86,307,514	\$53,770,987	\$32,536,527	60.5%
LICENSES AND FEES									
13	License and Application Fees Transfer to Marijuana License Cash Fund (14+15+16+17)	\$959,239	\$1,221,521	(\$262,283)	-21.5%	\$4,929,261	\$6,025,540	(\$1,096,279)	-18.2%
14	Medical Marijuana	\$530,134	\$699,906	(\$169,772)	-24.3%	\$3,073,717	\$4,106,877	(\$1,033,160)	-25.2%
15	Retail Marijuana	\$423,800	\$521,615	(\$97,815)	-18.8%	\$1,816,399	\$1,918,663	(\$102,264)	-5.3%
16	Permitted Economic Interest (PEI) Application Fee	\$5,305	N/A	N/A	N/A	\$37,345	N/A	N/A	N/A
17	Others	\$0	N/A	N/A	N/A	\$1,800	N/A	N/A	N/A
TAXES, LICENSES, AND FEES TOTALS									
18	Total Marijuana Tax and License Cash Fund Transfers (1+6+13) ⁴	\$11,039,911	\$7,524,503	\$3,515,409	46.7%	\$56,555,388	\$40,823,040	\$15,732,347	38.5%
19	Total All Marijuana Taxes, Licenses, and Fees (12+13) ⁴	\$18,425,864	\$11,290,012	\$7,135,853	63.2%	\$91,236,775	\$59,796,527	\$31,440,248	52.6%

¹ Collections could include medical and retail marijuana sales tax revenue for previous months due to late filings or corrections.

² Indicates those receipts that have posted to the accounting system but have not yet been reconciled to the relevant sales/excise tax return. These receipts may affect the precision of the calculations to transfer or distribute the sales/excise taxes to their proper disposition.

³ HB15-1367 changed the fund type from the Marijuana Tax Cash Fund to the Public School Fund.

⁴ May not sum to total due to rounding.

Source: Colorado Department of Revenue

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