



2017 Payment of Withholding Tax on Certain Colorado Real Property Interest Transfers

Instructions

Use DR 1079 to remit Colorado tax withheld on transfers of real property interests. The determination of the amount to be withheld, if any, will be made on DR 1083.

The amount of the withholding tax remitted will be credited to the Colorado income tax account of the transferor as an estimated payment. The transferor must claim credit for the payment on the Colorado income tax return. For this reason it is extremely important that a separate DR 1079 is completed for each transferor who will be required to file a Colorado income tax return, and that the correct Social Security number (for individuals) or Colorado Account Number (for other business entities) is listed on each form. Send the DR 1079, remittance for the tax withheld and the DR 1083 to the Colorado Department of Revenue, Denver, CO 80261-0006, within 30 days of the date of closing.

Be sure to round your payment to the nearest dollar. The amount on the check and the amount entered on the payment entire form must be the same.

This will help maintain accuracy in your tax account. Write the Social Security number or Colorado Account Number and the transferor's name on the check.

For Privacy Act Notice, see publication FYI General 2.

Send with check or money order payable to the Colorado Department of Revenue, Denver, Colorado 80261-0006.

Write the transferor's Social Security number or Colorado Account Number and "2017 DR 1079" on your check or money order.

Do not send cash.

Enclose, but do not staple or attach, your payment with this entire form. File only if you are making a payment.

Mail to and make checks payable to:

Colorado Department of Revenue
 Denver CO 80261-0006

Photocopy for your records.

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DR 1079 (07/25/16)			
SSN	FEIN	Colorado Account Number	
Transferor is (check one): <input type="checkbox"/> (0010) Individual <input type="checkbox"/> (0020) Corporation <input type="checkbox"/> (0030) Estate or Trust <input type="checkbox"/> (0040) Partnerships			
Last Name of Transferor or Transferor's Business Name		First Name	Middle Initial
Last Name of Spouse's Name (If Applicable) or Fiduciary		First Name	Middle Initial
Address			
City			
State		ZIP	
IF NO PAYMENT IS DUE, DO NOT FILE THIS FORM. The State may convert your check to a one time electronic banking transaction. Your bank account may be debited as early as the same day received by the State. If converted, your check will not be returned. If your check is rejected due to insufficient or uncollected funds, the Department of Revenue may collect the payment amount directly from your bank account electronically.			Amount of Payment \$.00

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