CITY OF CREEDE

2015 BUDGET WORK SESSIONS

- 2015 General Fund Budget – October 28, 2014
- 2015 Capital Improvement, Virginia Christensen, and Conservation Trust Fund Budget – October 28, 2014
- 2015 Water & Sewer Fund Budget - November 4, 2014
- 2015 Budget Final Work Session – November 18, 2014
- Adoption & Appropriation of 2015 Budget & Public Hearing – December 2, 2014

Posted 10/24/14

INTEROFFICE MEMORANDUM

TO: Mayor & Board of Trustees
FROM: Clyde Dooley
SUBJECT: CI, VC & CT Funds
DATE: October 28, 2014

Tonight we're finishing up the estimates for our 2015 General Fund budget and working on the Capital Improvement, Virginia Christensen & Conservation Funds.

We use the Capital Improvement Fund is for larger expenses that are not normal day to day projects. We try to build the fund balance every year for major projects as well as be prepared for unexpected expenses. We rely on half the City Sales Tax, a little interest and a transfer from the Virginia Christensen Fund for revenues. Anticipated project this year include park improvements, getting started on the flume and possibly Rio Grande Avenue.

The estimated annual revenuer from the Virginia Christensen Fund is $180,000. We dedicated $10,000 to Willow Creek and estimate the management fees to be $20,000, leaving a net of $150,000. Last year we discussed distributing a third of it, putting a third of it in Capital Improvements and a third in Parks and Recreation. I've tried to adhere to that strategy on these worksheets.
What I propose we start doing in 2015 is what we started talking about in 2012 or 2013 and that's getting a better handle on our Parks and Arts and Recreation Departments. Up to now we've pretty much treated them as one and that's proven confusing. As you can see in my revised VC spreadsheet I've separated Parks and Arts & Recreation. I think this will be a good tool to help us decide what changes we want to make to those departments.

The Conservation Trust Fund is the proceeds we receive from lottery tickets and we spend it on park supplies.

We seem to be getting closer to a happy median as distributing $50,000 a year is very generous and keeping the public informed of our capital improvement plans is

allowing us to continue moving forward with a more comfortable position of not being seen as reversing a position in the face of a precedent we've not persuasively distinguished.

Randi suggested a great idea of distributing all $50,000 in one spring funding. That will cut administration expenses in half, save everyone time and help establish better procedures.

2015 Proposed Budget

10/24/2014

			2013	2014	2014	2015	
96	**CAPITAL IMPROVEMENT**						
97	Revenues		Actual	Proposed	Revised	.	
98	1/2 City Sales Tax	2410.00	93,614	85,000	95,000	85,000	92,000
99	Interest	2470.00	452	1,000	500	1,000	500
100	Total Revenues		94,066	86,000	95,500	86,000	92,500
101							
102	Expenses						
103	Capital Improvements	2510.00	28,647	75,000	30,000	75,000	
104	Paving		-	-	-	-	
105	Flume Repair	2501.00	-		-		
106	Total Expenses		28,647	75,000	30,000	75,000	
107							
108	Operating Revenues		94,066	86,000	95,500	86,000	92500
109	Operating Expenses		28,647	75,000	30,000	75,000	75000
110	Operating Income/Loss		65,419	11,000	65,500	11,000	17,500
111							
112	Non-Operating						
113	Transfer in (VC)	2420.00	70,000	65,000	65,000	~~60,000~~	50 —
114	Transfer from General Fund		-	-	-	-	
115	Transfer from W/S Fund		-	-	-	-	
116	Transfer from Fund Balance	2497.00	-	-	-	-	
117	Non-Operating Revenues		70,000	65,000	65,000	60,000	50,000
118							
119	Non-Operating Expenses		-	-	-	-	
120							
121							
122	Total Revenues		164,066	151,000	160,500	146,000	1~~42~~,500
123	Total Expenses		28,647	75,000	30,000	75,000	75,000
124	Net Income/Loss		135,419	76,000	130,500	71,000	C 67,500
125	Fund Balance Beginning of Year		225,204	360,623	360,623	491,123	
126	Fund Balance End of Year		360,623	436,623	491,123	562,123	

			2013	2014	2014	2015	
127	**VIRGINIA CHRISTENSEN**						
128	Revenues		Actual	Proposed	Revised	Proposed	
129	Trust Revenue	8460.00	184,144	180,000	180,000	180,000	
130	Market Increase/Decrease	8470.00	228,390	1,000	1,000	1,000	
131	Operating Revenues		412,534	181,000	181,000	181,000	
132	Expenses						
133	Willow Creek Reclamation		1,500	10,000	10,000	10,000	D
134	Distributions	8510.00	53,000	50,000	50,000	50,000	
135	Management Fee		15,428	35,500	35,500	16,000	E
136	Operating Expenses		69,928	95,500	95,500	76,000	
137							
138	Operating Revenues		412,534	181,000	181,000	181,000	
139	Operating Expenses		69,928	95,500	95,500	76,000	
140	Operating Income/Loss		342,606	85,500	85,500	105,000	
141							
142	Non-Operating						
143	Non-Operating Revenues		-	-	-	-	
144							
145	Transfer to Capital Improvement	8520.00	70,000	65,000	65,000	50,000	

2015 Proposed Budget

10/24/2014

146	Transfer to Parks & Recreation		20,000	20,000	20,000	~~50,000~~	40 — X
147	Non-Operating Expenses		90,000	85,000	85,000	100,000	90 —
148							
149							
150	Total Revenues		412,534	181,000	181,000	181,000	181 —
151	Total Expenses		159,928	180,500	180,500	176,000	166 —
152	Net Income/Loss		252,606	500	500	5,000	15 —
153	Fund Balance Beginning of Year		4,105,333	4,357,939	4,357,939	4,358,439	
154	Fund Balance End of Year		4,357,939	4,358,439	4,358,439	4,363,439	

155	**CONSERVATION TRUST**		2013	2014	2014	2015
156	Revenues		Actual	Proposed	Revised	Proposed
157	Lottery Funds	3410.00	3,115	3,500	3,000	3,000
158	Interest	3470.00	10	-	-	-
159	Operating Revenues		3,125	3,500	3,000	3,000
160	EXPENDITURES:					
161	Park Supplies	3500.40	-	3,400	2,954	2,900
162	Operating Expenses		-	3,400	2,954	2,900
163						
164						
165	Total Revenues		3,125	3,500	3,000	3,000
166	Total Expenses		-	3,400	2,954	2,900
167	Net Income/Loss		3,125	100	46	100
168	Fund Balance Beginning of Year		6,506	9,631	9,631	9,677
169	Fund Balance End of Year		9,631	9,731	9,677	9,777

X Ask Randi if she can pay park utility lights from

Parks				Arts+Rec			
40	in	1498.00	GF	40	in	1480.~~90~~ 20	GF
40	out	8540.00	VC	40	out	8550.00	VC

(NEW)

Add to Park utilities/Electricity 1540.80

To start helping us identify how we want to distinguish Parks from Arts & Recreation lets start isolating the revenues + expenses.

Clyde

INTEROFFICE MEMORANDUM

TO: Mayor & Board of Trustees
FROM: Clyde Dooley
SUBJECT: General Fund Budget
DATE: October 21, 2014

Tonight we're working on the 2015 Proposed General Fund part of our budget. The school project has taken a lot of my time and I apologize for not being more organized this year.

I've attached some of the financial tools I use for estimating and monitoring the budget. I'll be referring to these in our next couple of meetings, so please hang on to them. I've penciled in the changes I mention below and rather than try to get it the way we want it tonight, I thought you could take this home and at our next budget week we can more efficiently discuss and type the numbers in before moving into the next part of the budget.

Revenues: Total $402,000

State confirmed our estimate for property tax and I recommend we up that to $74,000.
With sales tax holding in their I think we can also up that total to $92,000.
Severance tax & Mineral royalty (very confusing), but estimated as $10,000 & $300.
Rec. donations up to $2,000 and Misc. down to $750.
Misc. to $15,000 and the non-operating revenues to $40,000

Expenses: Total $355,027

DOLA, CPI estimates were 2.8 & 2.6% so calculated payroll from that on budget support. Added $10,000 to misc. for Rural Philanthropy Days from discussion at last work session. Deleted $10,000 from Code Enforcement to balance. [This is a topic we need to discuss more for a possible agreement with the sheriff in 2015 of around $30,000] [those discussions need to also include updating our ordinances and hiring a judge/police magistrate or using the county judge]

General Fund Income for 2015 is projected to be **$46,973**.

Before the release of the CPI, many local officials use the forecasts to calculate the limitations on "fiscal year spending" and property tax revenue in Article X, Section 20 (7)(b) and (7)(c) respectively.After its release, the actual CPI should be used to re-calculate the limits, which can then be compared to the amounts approved in the budget document. The CPI release in late February is the first opportunity for local governments to determine whether their budgeted amounts in property tax revenues and "fiscal year spending" may exceed the limitations.

For questions regarding the use of the CPI (inflation) figure for revenue limit calculations please call DOLA at 303-866-2156.

-
Denver-Boulder-Greeley CPI - Actual Values
-
Denver-Boulder-Greeley CPI - Projections

Two State Agencies in Colorado develop quarterly projections for the Denver-Boulder-Greeley CPI and both are provided here and updated quarterly.

2014 CPI Projections

Organization	- March -	- June -	- September -	- December -
Colorado Legislative Council	2.8%	2.8%		
Colorado Office of State Planning and Budgeting	2.4%	2.6%	2.7%	

-

2013 CPI Projections

Organization	- March -	- June -	- September -	- December -
Colorado Legislative Council	2.2%	2.2%	2.9%	2.9%
Colorado Office of State Planning and Budgeting	2.8%	2.4%	2.6%	2.6%

City Sales Tax

	2014	2013	2012	2011	2010	2009	2008	2007	2006	2005	2004	2003	2002	2001
Jan	6,754	7,330	8,814	5,450	6,784	6,726	6,822	11,116	7,728	6,598	5,966	5,012	6,699	5,902
Feb	10,564	9,102	7,926	8,740	7,028	9,018	9,034	7,682	6,476	7,562	7,598	6,172	4,175	5,068
Mar	8,114	6,480	6,868	4,832	4,498	7,700	7,454	4,482	4,836	6,100	5,392	4,086	4,904	6,435
Apr	7,696	6,730	6,838	4,314	5,888	7,804	5,158	4,714	6,624	4,748	4,264	4,172	6,688	4,923
May	7,814	7,954	6,056	6,314	4,722	4,932	5,886	5,476	4,384	5,826	5,596	4,336	4,898	4,373
Jun	7,940	6,314	10,718	4,018	4,516	5,108	5,812	4,544	5,648	4,220	4,014	5,562	6,797	7,840
Jul	16,244	13,944	14,456	10,445	9,422	9,608	12,866	9,922	11,178	8,981	8,764	8,658	16,658	17,198
Aug	26,416	25,228	35,718	23,934	22,658	21,708	21,214	19,274	15,146	19,688	18,269	16,868	24,660	28,463
Sep	34,026	32,472	47,628	33,657	37,060	35,686	31,794	32,296	29,228	27,946	30,978	25,758	17,669	18,349
Oct		30,964	32,142	31,996	24,106	23,400	24,112	23,688	20,936	20,536	19,900	22,072	16,125	16,000
Nov		28,614	33,402	25,118	21,926	23,158	19,268	19,916	20,006	17,232	19,340	21,008	6,982	7,898
Dec		11,214	10,186	10,028	7,934	6,876	10,360	9,536	6,920	7,928	6,618	6,794	5,013	4,080
	125,568	186,346	220,752	168,846	156,542	161,724	159,780	152,646	139,110	137,365	136,699	130,498	121,268	126,529

City sales tax is up $10,014 for the same period last year [125,568 - 115,554]
and up $1,554 compared to last September [34,026 - 32,472]

	2014		
Jan.	6,754	5.38%	
Feb	10,564	8.41%	
Mar	8,114	6.46%	
Apr	7,696	6.13%	
May	7,814	6.22%	
Jun	7,940	6.32%	38.93%
Jul	16,244	12.94%	
Aug	26,416	21.04%	
Sep	34,026	27.10%	
Oct		0.00%	
Nov		0.00%	
Dec		0.00%	61.07%
	125,568	100.00%	

	2013		
Jan.	7,330	3.93%	
Feb	9,102	4.88%	
Mar	6,480	3.48%	
Apr	6,730	3.61%	
May	7,954	4.27%	
Jun	6,314	3.39%	23.56%
Jul	13,944	7.48%	
Aug	25,228	13.54%	
Sep	32,472	17.43%	
Oct	30,964	16.62%	
Nov	28,614	15.36%	
Dec	11,214	6.02%	76.44%
	186,346	100.00%	

	2012		
Jan.	8,814	3.99%	
Feb	7,926	3.59%	
Mar	6,868	3.11%	
Apr	6,839	3.10%	
May	6,056	2.74%	
Jun	10,718	4.86%	21.39%
Jul	14,456	6.55%	
Aug	35,718	16.18%	
Sep	47,628	21.58%	
Oct	32,142	14.56%	
Nov	33,402	15.13%	
Dec	10,186	4.61%	78.61%
	220,753	100.00%	

City Funds

by account

10/17/2014

	2014	Acct. No.	1/31/14	2/28/14	3/31/14	4/30/14	5/31/14	6/30/14	7/31/14	8/31/14	9/31/14	10/31/14	11/30/14	12/31/14
1	ColoTrust	548001	203,770	203,788	203,807	203,827	203,847	203,866	203,886	203,906	203,925			
2	Conservation Trust	204498	9,632	9,633	10,398	10,400	10,401	11,078	11,080	5,173	5,847			
3	Capital Improvement	200263	354,113	357,127	357,168	362,334	366,290	370,307	365,264	449,042	466,112			
4	WS Checking	204501	303,835	308,183	319,509	307,314	313,408	322,274	325,860	328,005	308,180			
5	WS Savings	360422	23,782	23,782	22,130	22,130	22,130	22,139	22,139	22,139	22,148			
6	Deep Creek (Res)	360430	37,381	37,381	35,733	35,733	35,733	35,747	35,747	35,747	35,760			
7	Virginia Christensen	254010	455,274	455,309	455,341	457,213	405,416	405,445	405,470	320,501	320,518			
8	WS 2% Savings	360449	37,497	37,497	38,383	38,383	38,383	40,145	40,145	40,145	41,036			
10	CD 4/5/04	651232	69,622	69,631	69,639	69,639	69,657	69,666	69,674	69,683	69,692			
11	Gen. Fund Checking	204188	446,626	468,803	453,789	399,822	495,196	505,946	496,228	526,041	535,642			
	Total Funds		1,941,532	1,971,134	1,965,897	1,906,795	1,960,461	1,986,613	1,975,493	2,000,382	2,008,860	-	-	-

City funds are up $537,362 (2,008,860 - 2,000,382) for the same period last year and up $8,478 (2,008,860 - 2,000,382) from last month

	Begining	Ending		
2004	446,511	558,464	111,953	
2005	558,464	656,467	98,003	
2006	656,467	892,639	236,172	
2007	892,639	1,008,282	115,643	
2008	1,008,282	1,023,796	15,514	
2009	1,023,796	1,277,112	253,316	
2010	1,277,112	1,497,354	220,242	
2011	1,497,354	1,680,710	183,356	
2012	1,680,710	1,368,684	(312,026)	Paving
2013	1,368,684	1,717,812	349,128	
2014	1,717,812	2,008,860	291,048	
			1,562,349	
	446,511	2,008,860	1,562,349	
In Bank	Up	450%		
Profit		Up	350%	

Budget Fund Balances

9/26/2014

Year Ending	General Fund Beginning		Ending
2003	$ 196,850	$ (18,132)	$ 178,718
2004	$ 178,718	$ 25,042	$ 203,760
2005	$ 203,760	$ (13,551)	$ 190,209
2006	$ 190,209	$ 20,724	$ 210,933
2007	$ 210,933	$ 11,009	$ 221,942
2008	$ 221,942	$ 32,076	$ 254,018
2009	$ 254,018	$ 110,992	$ 365,010
2010	$ 365,010	$ 46,442	$ 411,452
2011	$ 411,452	$ 138,242	$ 549,694
2012	$ 549,692	$ 67,580	$ 617,272
2013	$ 617,272	$ 120,311	$ 737,583

Year Ending	Capital Improvement Fund Beginning		Ending
2003	$ 266,675	$ (166,905)	$ 99,770
2004	$ 99,770	$ 39,913	$ 139,683
2005	$ 139,683	$ 55,200	$ 194,883
2006	$ 194,883	$ 98,311	$ 293,194
2007	$ 293,194	$ 122,606	$ 415,800
2008	$ 415,800	$ (55,347)	$ 360,453
2009	$ 360,453	$ 192,623	$ 553,076
2010	$ 553,076	$ 5,975	$ 559,051
2011	$ 559,051	$ 80,420	$ 639,471
2012	$ 639,471	$ (414,267)	$ 225,204
2013	$ 225,204	$ 135,419	$ 360,623

Year Ending	Virginia Christensen Fund Beginning		Ending
2003	$ 612,181	$ 33,499	$ 645,680
2004	$ 3,645,680	$ 182,400	$ 3,828,080
2005	$ 3,828,080	$ 101,714	$ 3,929,794
2006	$ 3,929,794	$ 273,505	$ 4,203,299
2007	$ 4,203,299	$ 201,621	$ 4,404,920
2008	$ 4,404,920	$ (1,006,941)	$ 3,397,979
2009	$ 3,397,979	$ 453,657	$ 3,851,636
2010	$ 3,851,636	$ 238,218	$ 4,089,854
2011	$ 4,089,854	$ (75,083)	$ 4,014,771
2012	$ 4,014,771	$ 90,562	$ 4,105,333
2013	$ 4,105,333	$ 252,606	$ 4,357,939

Year Ending	Conservation Trust Fund Beginning		Ending
2003	$ 5,080	$ (940)	$ 4,140
2004	$ 4,140	$ (569)	$ 3,571
2005	$ 3,571	$ 1,769	$ 5,340
2006	$ 5,340	$ (996)	$ 4,344
2007	$ 4,344	$ (154)	$ 4,190
2008	$ 4,190	$ 369	$ 4,559
2009	$ 4,559	$ 2,388	$ 6,947
2010	$ 6,947	$ 229	$ 7,176
2011	$ 7,176	$ (65)	$ 7,111
2012	$ 7,110	$ (604)	$ 6,506
2013	$ 6,506	$ 3,125	$ 9,631

Year Ending	Water & Sewer Fund Beginning		Ending
2003	$ 194,636	$ 7,318	$ 201,954
2004	$ 1,165,714	$ (71)	$ 1,165,643
2005	$ 1,165,643	$ (3,744)	$ 1,161,899
2006	$ 1,161,899	$ 98,997	$ 1,260,896
2007	$ 1,260,896	$ 201,008	$ 1,461,904
2008	$ 1,461,904	$ 8,190	$ 1,470,094
2009	$ 1,470,094	$ 61,404	$ 1,531,498
2010	$ 1,742,915	$ 74,148	$ 1,817,063
2011	$ 424,825	$ 40,924	$ 465,749
2012	$ 475,167	$ (164,754)	$ 310,413
2013	$ 310,413	$ 103,865	$ 414,278

	2013	2003	Diff.
GF	$ 737,583	$ 196,850	$ 540,733
CI	$ 360,623	$ 266,675	$ 93,948
VC	$ 4,358,939	$ 3,645,680	$ 713,259
CT	$ 9,631	$ 5,080	$ 4,551
WS	$ 414,278	$ 194,636	$ 219,642
	$ 5,881,054	$ 4,308,921	$ 1,572,133
		Up	36%

2015 Proposed Budget

10/17/2014

			2013	2014	2014	2015	
33	**GENERAL FUND**						
34	Expenses		Actual	Proposed	Revised	Proposed	
35	Administrative Salaries	1510.10	35,869	40,164	40,164	42,172	
36	Payroll Taxes	1510.21	2,847	2,611	3,170	3,265	
37	Benefits	1510.23	8,192	7,242	8,580	8,840	
38	Operating Supplies	1510.31	1,531	4,000	2,000	4,000	
39	Postage	1510.32	655	600	400	600	
40	Telephone	1510.33	2,837	2,500	3,000	2,500	
41	Dues & Subscriptions	1510.34	3,447	3,000	3,100	3,000	
42	Printing & Advertising	1510.35	2,194	3,500	2,000	3,000	
43	Building & Plant	1510.40	1,710	2,000	2,000	2,000	
44	Insurance & Bonds	1510.50	2,960	6,500	8,500	8,500	
45	Professional Services	1510.60	24,861	30,000	20,000	25,000	
46	Travel	1510.70	1,363	5,000	3,100	5,000	
47	Board of Trustees	1511.00	16,468	17,000	17,000	17,000	
48	Judicial	1512.00	-	1,500	-	1,500	
49	Elections	1513.00	-	1,500	200	-	
50	Treasurers Fees	1514.00	1,378	1,300	2,400	2,500	
51	Miscellaneous (+1519)	1519.00	8,275	5,000	5,400	5,500	15,000 500 RPD pledge
52	Code Enforcement	1520.50	-	10,000	-	10,000	-0-
53	PUBLIC WORKS						
54	Public Works Payroll	1530.10	40,913	46,720	46,750	49,088	
55	Payroll Taxes	1530.21	3,232	3,495	3,720	3,832	
56	Benefits	1530.23	8,529	10,863	12,500	12,875	
57	Operating Expenses	1530.31	5,641	5,000	5,000	5,000	
58	Telephone	1530.33	712	1,600	600	1,000	
59	Repairs & Maintenance	1530.40	2,105	6,000	6,000	6,000	
60	Insurance & Bonds	1530.50	3,557	6,500	6,500	6,500	
61	Streets & Alleys	1530.70	12,102	15,000	15,000	15,000	
62	Electricity	1530.81	11,928	14,000	12,000	14,000	
63	Propane	1530.82	7,304	9,000	9,000	9,000	
64	Miscellaneous	1530.90	1,720	5,000	5,000	5,000	
65	Parks & Recreation						
66	Park Payroll	1540.10	16,100	13,650	17,000	17,000	
67	Park Taxes	1540.20	1,256	1,292	1,300	1,300	
68	Park Benefits --- Not used	0.00	-	-	-	-	
69	Park Maintenance (+1580.70)	1540.50	7,481	20,000	20,000	20,000	
70	Rec. Salaries	1580.10	16,653	16,228	16,228	16,715	
71	Rec. Taxes	1580.21	1,191	1,308	1,300	1,340	
72	Recreation Program Expenses	1580.50	8,585	15,000	15,800	15,000	
73	Donations	1580.60	10,000	15,000	10,000	10,000	
74	Hatchery Utilities	1580.80	1,439	2,000	1,500	2,000	
75	Operating Expenses		275,035	351,073	326,212	355,027	355,027
76							
77	Operating Income/Loss						
78	Operating Revenues		375,346	356,400	369,485	357,150	362,000
79	Operating Expenses		275,035	351,073	326,212	355,027	355,027
80	Operating Income/Loss		100,311	5,327	43,273	2,123	6,973

2015 Proposed Budget

10/17/2014

			2013	2014	2014	2015	
1	**GENERAL FUND**						
2	Revenues		Actual	Proposed	Revised	Proposed	
3	General Property Tax	1410.10	68,391	70,000	72,000	72,000	74,000
4	Delinquent Taxes	1410.20	153	250	100	125	
5	Delinquent Interest	1410.30	329	250	250	250	
6	Specific Ownership Tax	1410.50	8,703	5,000	6,500	6,000	
7	1/2 City Sales Tax	1410.61	93,614	87,000	95,000	90,000	92,000
8	County Sales Tax	1410.62	104,237	105,000	120,000	110,000	
9	Franchise Tax	1410.80	8,301	8,000	9,000	8,500	
10	Liquor Licenses	1440.30	1,910	3,000	4,000	4,000	
11	Building Permits	1440.40	16,676	5,000	7,000	7,000	
12	Building User Tax	1440.50	6,496	6,000	9,000	8,000	
13	Highway User's Tax	1450.10	20,872	18,000	19,000	18,000	
14	Motor Vehicle Sales Tax	1450.20	156	100	100	100	
15	Cigarette Tax	1450.30	1,685	1,200	1,400	1,200	
16	Motor Vehicle Fees	1450.40	2,679	2,400	2,500	2,400	
17	Severance Tax	1450.50	11,511	5,000	-	-	10,000
18	Mineral Lease Royalty	1450.60	225	-	-	-	300
19	Road and Bridge	1450.70	3,888	3,800	3,900	3,800	
	Fuel Tax Refund	1450.80	-	-	270	250	
20	Grants	1450.90	-	-	-	-	
21	Court Fines	1460.00	-	-	-	-	
22	Interest Income	1470.00	366	700	240	300	
23							
24	Recreation Fees	1480.10	3,737	3,200	3,700	3,200	
25	Recreation Grants	1480.20	-	-	-	-	
26	Recreation Donations	1480.30	3,264	5,800	500	1,000	2,000
27	Recreation Misc.	1480.90	796	5,500	-	1,000	750
28	Refunds	1490.20	170	1,200	25	25	
29	Rec. (300x3)	1490.40	-	-	-	-	
30	Miscellaneous	1490.90	17,187	20,000	15,000	~~20,000~~	B 10,000
31							
32	**Operating Revenues**		375,346	356,400	369,485	357,150	362,000

Clarify w/ Randi. Commnet $6,000, pass thru expenses & Fees

2015 Proposed Budget

10/17/2014

			2013	2014	2014	2015	
81	**GENERAL FUND (Cont.)**						
82	Non-Operating		Actual	Proposed	Revised	Proposed	
83	Transfer In (Parks -from VC)	1498.00	20,000	20,000	20,000	~~30,000~~	20,000
84	Transfer in (Recreation - from VC)	1499.00	-	-	-	30,000	20,000
85	Non-Operating Revenues		20,000	20,000	20,000	60,000	40,000
86							
87	Transfer Out (to CI)	1598.20	-	-	-	-	
88	Non-Operating Expenses		-	-	-	-	
89							
90							
91	Total Revenues		395,346	376,400	389,485	417,150	402,000
92	Total Expenses		275,035	351,073	326,212	355,027	355,027
93	Net Income/Loss		120,311	25,327	63,273	62,123	46,973
94	Fund Balance Beginning of Year		617,272	737,583	737,583	800,856	800,856
95	Fund Balance End of Year		737,583	762,910	800,856	862,979	847,829

Salary Schedules for City of Creede

Full Time - Salary	Manager		Clerk / Treasurer		Recreation - PT	
2013 (COLA 3%)	$ 41,000	$ 53,000	$ 28,000	$38,000	$ 14.00	$ 14,560
2014 (COLA 3%)	$ 42,230	$ 54,590	$ 28,840	$ 39,140	$ 14.42	$ 14,997
2015 (COLA 3%)	$ 43,497	$ 56,228	$ 29,705	$ 40,314	$ 14.85	$ 15,447
2016 (COLA 3%)	$ 44,802	$ 57,915	$ 30,596	$ 41,524	$ 15.30	$ 15,910
2017 (COLA 3%)	$ 46,146	$ 59,652	$ 31,514	$ 42,769	$ 15.76	$ 16,387
2018 (COLA 3%)	$ 47,530	$ 61,442	$ 32,460	$ 44,052	$ 16.23	$ 16,879
2019 (COLA 3%)	$ 48,956	$ 63,285	$ 33,433	$ 45,374	$ 16.72	$ 17,385
2020 (COLA 3%)	$ 50,425	$ 65,183	$ 34,436	$ 46,735	$ 17.22	$ 17,907
2021 (COLA 3%)	$ 51,938	$ 67,139	$ 35,470	$ 48,137	$ 17.73	$ 18,444
2022 (COLA 3%)	$ 53,496	$ 69,153	$ 36,534	$ 49,581	$ 18.27	$ 18,997
2023 (COLA 3%)	$ 55,101	$ 71,228	$ 37,630	$ 51,069	$ 18.81	$ 19,567

Low = 0-3 yrs Exp
Med = 4-9 yrs Exp
High = 10+ yrs Exp

Full Time - Hourly	Public Work Director / Wastewater Operator				Office / Water Operator				Roads / Maintenance			
2013 (COLA 3%)	$ 16.00	$ 20.00	$32,000	$42,000	$ 15.00	$ 19.00	$30,000	$40,000	$ 10.00	$ 14.00	$20,800	$29,120
2014 (COLA 3%)	$ 16.48	$ 20.60	$ 32,960	$ 43,260	$ 15.45	$ 19.57	$ 30,900	$ 41,200	$ 10.30	$ 14.42	$ 21,424	$ 29,994
2015 (COLA 3%)	$ 16.97	$ 21.22	$ 33,949	$ 44,558	$ 15.91	$ 20.16	$ 31,827	$ 42,436	$ 10.61	$ 14.85	$ 22,067	$ 30,893
2016 (COLA 3%)	$ 17.48	$ 21.85	$ 34,967	$ 45,895	$ 16.39	$ 20.76	$ 32,782	$ 43,709	$ 10.93	$ 15.30	$ 22,729	$ 31,820
2017 (COLA 3%)	$ 18.01	$ 22.51	$ 36,016	$ 47,271	$ 16.88	$ 21.38	$ 33,765	$ 45,020	$ 11.26	$ 15.76	$ 23,411	$ 32,775
2018 (COLA 3%)	$ 18.55	$ 23.19	$ 37,097	$ 48,690	$ 17.39	$ 22.03	$ 34,778	$ 46,371	$ 11.59	$ 16.23	$ 24,113	$ 33,758
2019 (COLA 3%)	$ 19.10	$ 23.88	$ 38,210	$ 50,150	$ 17.91	$ 22.69	$ 35,822	$ 47,762	$ 11.94	$ 16.72	$ 24,836	$ 34,771
2020 (COLA 3%)	$ 19.68	$ 24.60	$ 39,356	$ 51,655	$ 18.45	$ 23.37	$ 36,896	$ 49,195	$ 12.30	$ 17.22	$ 25,581	$ 35,814
2021 (COLA 3%)	$ 20.27	$ 25.34	$ 40,537	$ 53,204	$ 19.00	$ 24.07	$ 38,003	$ 50,671	$ 12.67	$ 17.73	$ 26,349	$ 36,888
2022 (COLA 3%)	$ 20.88	$ 26.10	$ 41,753	$ 54,800	$ 19.57	$ 24.79	$ 39,143	$ 52,191	$ 13.05	$ 18.27	$ 27,139	$ 37,995
2023 (COLA 3%)	$ 21.50	$ 26.88	$ 43,005	$ 56,444	$ 20.16	$ 25.53	$ 40,317	$ 53,757	$ 13.44	$ 18.81	$ 27,953	$ 39,135

Part Time - Hourly 1,300 hrs	Parks			
2013 (COLA 3%)	$ 10.00	$ 14.00	$13,000	$18,200
2014 (COLA 3%)	$ 10.30	$ 14.42	$ 13,390	$ 18,746
2015 (COLA 3%)	$ 10.61	$ 14.85	$ 13,792	$ 19,308
2016 (COLA 3%)	$ 10.93	$ 15.30	$ 14,205	$ 19,888
2017 (COLA 3%)	$ 11.26	$ 15.76	$ 14,632	$ 20,484
2018 (COLA 3%)	$ 11.59	$ 16.23	$ 15,071	$ 21,099
2019 (COLA 3%)	$ 11.94	$ 16.72	$ 15,523	$ 21,732
2020 (COLA 3%)	$ 12.30	$ 17.22	$ 15,988	$ 22,384
2021 (COLA 3%)	$ 12.67	$ 17.73	$ 16,468	$ 23,055
2022 (COLA 3%)	$ 13.05	$ 18.27	$ 16,962	$ 23,747
2023 (COLA 3%)	$ 13.44	$ 18.81	$ 17,471	$ 24,459

Budget Support

		2004				2005				2006				2007		
Clyde	1	$35,000		0.00%	35,000		36,050				36,711				37,812		
Pam	2	$24,000		26,000	26,000		26,780		62,830		28,119		64,830		29,525		67,337
Ben	3	$11.00		11.50	23,920		12.00	24,960			12.60	26,208			13.23	27,518	
Robert	4	$11.50		11.67	24,274		12.00	24,960	49,920		12.36	25,709	51,917		12.73	26,478	
Don	5														9.00	9,000	62,997
					74,194				112,750				116,747				130,334

		2008				2009				2010				2011		
Clyde	1		38,946				40,114				40,516				40,921		
Pam	2		30,411		69,357		31,323		71,438		31,637		72,152		32,586		73,507
Ben	3		13.49	28,059			13.89	28,891			14.03	29,180			14.43	30,014	
Robert	4		13.11	27,269	55,328		13.50	28,080	56,971		13.64	28,361	57,541		13.78	28,662	58,677
Eloise	5						14,853	**NEW**	14,853		14,853		14,853		15,002		15,002
Don	6		9.00	9,000	9,000		9.27	9,270	9,270		9.27	9,270	9,270		9.27	9,270	9,270
					133,685				152,532				153,816				156,456

		2012				2013				2014				2015		
Clyde	1		42,149				43,413				47,754				50,142		
Randi	2		25,750		67,899		28,325		71,738		32,574		80,328		34,203		84,345
Ben	3		14.86	30,909			15.31	31,845			16.84	35,029			17.68	36,774	
Robert	4		14.19	29,515	60,424		14.62	30,410			16.08	33,451			16.88	35,110	
Scotty	5						10.00	20,800	83,054		12.00	24,960	93,440		12.60	26,208	98,093
Eloise	6		15,227		15,227		15,455		15,455		16,228	16,228			17,039	17,039	
Don	7		9.27	9,270	9,270		10.00	13,000	13,010		10.50	13,650	29,878		10.50	15,750	32,789
					152,820				183,257				203,646				215,227

	Soc.S	M-care	CO Wh	Tax	Health	Dental	Vision	Beni			401(k)	
Clyde	2,594	634	41	3,269	6,901	480	78	7,459	10,728		1,368	
Randi	1,653	414	41	2,108	6,901	480	78	7,459	9,567	20,295	876	
Ben	2,030	503	41	2,574	6,901	480	78	7,459	10,033		1,058	
Robert	1,781	444	41	2,266	6,901	480	78	7,459	9,725		1,004	
Scotty	1,854	464	41	2,359	6,901	480	78	7,459	9,818	29,576	618	
Eloise	1,036	270	41	1,347				0	1,347			
Don	1,036	253	41	1,330				0	1,330	2,677		401(k) included in payroll
Total	11,984	2,982	287	15,253	34,505	2,400	390	37,295	52,548		4,924	

Budget Support

		2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	tax	Beni	
GF	A	29,500	30,500	31,415	32,415	33,668	34,677	35,719	36,076	36,753	33,950	35,869	40,164	42,172	2,688	10,147	
PW	B	37,739	24,097	24,960	25,959	32,998	36,810	52,608	52,893	53,610	54,708	41,527	46,720	48,370	3,600	14,788	
P&R	C											28,465	29,878	32789	2,677	-	
WS	D	74,410	53,297	55,036	56,949	59,191	60,968	64,205	64,847	66,093	64,162	77,396	86,884	90,544	6,288	24,935	
TR		3,371	1,300	1,339	1,406	1,477	1,521										
		145,020	109,194	112,750	116,729	127,334	133,976	152,532	153,816	156,456	152,820	183,257	203,646	213,875	15,253	49,870	65,123

A 50% of 1 & 2

B 50% of 3 & 4 & 5

C 6 + 7

D 50% of 1 & 2 + 50% of 3 & 4 & 5