

## RECORD OF PROCEEDINGS

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### MINUTES OF BOARD WORK SESSION OF THE BOARD OF DIRECTORS OF ESTES VALLEY RECREATION AND PARK DISTRICT

October 14, 2016  
12:00 P.M.

*Estes Park Golf Course Clubhouse  
1480 Golf Course Road  
Estes Park, CO 80517*

Present: Ken Czarnowski, Ron Duell, Stan Gengler, Dave Kiser, Marie Richardson  
Absent: None  
Staff: Tom Carosello, Heather Drees  
Others: Chuck Jordan (RLH Engineering, Inc.), Travis Guerette RLH Engineering, Inc.),  
David Batey (Estes Park)

Prior notice of this work session was given by posting a notice at the Town of Estes Park's Municipal Building, the Estes Park Public Library, Estes Valley Recreation and Park District's Administration Office, the Larimer County Clerk's Office in Estes Park, and the Boulder County Courthouse in Boulder.

*Board President Ken Czarnowski, called the meeting to order at 12:05 p.m.*

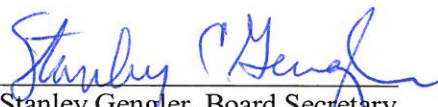
Moved by Marie Richardson, seconded by Dave Kiser, to approve the agenda, as presented.

The purpose of this meeting was for the Board to discuss the Estes Valley Community Center's alternate priority list and funding options for the alternates. Executive Director, Tom Carosello gave an overview of recent events and provided the Board with the current Alternate Priority list, EVCC Project Account Projections, and the EVRPD Cash, Investments and Designated Funds as of 9/30/2016. With this information the Board was presented with two different options in regards to funding items on the alternate priority list. Options included, borrowing an additional \$500,000 from the Bank of Colorado, or borrowing \$500,000 from ourselves (EVRPD Reserves). Interest rates and payment amounts for both options were discussed in length. Also discussed was in addition to borrowing \$500,000, was a possible financial partnership with the Estes Valley Senior Citizen Center Inc., as they currently have over \$680,000 in an endowment fund, which some of the money is to be used for bricks and mortar. Tom Carosello will reach out to the Estes Valley Senior Citizen Center Board to schedule a joint Special Meeting to discuss a possible financial partnership.

This was a work session; no decisions were made by the Board.

*Meeting adjourned at 1:15 p.m.*

  
Ken Czarnowski, Board President

  
Stanley Gengler, Board Secretary

*Recorded by Heather Drees*