

PAINT BRUSH HILLS METROPOLITAN DISTRICT

Schedule of Cash Position

January 31, 2015

	<u>Rate</u>	<u>General Fund</u>	<u>Enterprise Fund</u>	<u>Conservation Trust</u>	<u>Total</u>
Checking					
Farmer's State Bank		\$ (934.03)	\$ 4,717.28	\$ 21,915.07	\$ 25,698.32
Wells Fargo		7,989.32	-	-	7,989.32
1st Bank Lockbox			29,785.64		29,785.64
Investments					
ColoTrust	0.12%	1,156.84	-	-	1,156.84
Farmers State Bank MM	0.30%	78,105.37	50,936.73	-	129,042.10
Farmers State Bank Capital	0.30%		200,892.13		200,892.13
Trustee Funds					
Wells Fargo Debt Reserve			256,052.90		256,052.90
Total Funds		<u>\$ 86,317.50</u>	<u>\$ 542,384.68</u>	<u>\$ 21,915.07</u>	<u>\$ 650,617.25</u>

2015 Mill Levy Information:

Certified General Fund Mill Levy:

22.107

Certified Debt Service Fund Mill Levy:

None

Board of Directors:

- * Kim Griffin
- * Floyd Roberts
- * Doug Burrer
- * Calvin Pollard
- * John Bruszenski

*Board member is an authorized signer on the checking account

PAINT BRUSH HILLS METROPOLITAN DISTRICT

FINANCIAL STATEMENTS

JANUARY 31, 2015

PAINT BRUSH HILLS METROPOLITAN DISTRICT
 COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS
 January 31, 2015

<u>ASSETS AND OTHER DEBITS</u>	<u>GENERAL</u>	<u>ENTERPRISE</u>	<u>CONSERVATION TRUST</u>	<u>TOTAL MEMO ONLY</u>
CURRENT ASSETS				
CASH IN CHECKING-FSB	(934.03)	4,717.28	21,915.07	25,698.32
1ST BANK LOCKBOX		29,785.64		29,785.64
FSB MONEY MARKET	78,105.37	50,936.73	0.00	129,042.10
FSB CAPITAL RESERVE		200,892.13		200,892.13
COLOTRUST	1,156.84			1,156.84
WELLS FARGO CHECKING	7,989.32			7,989.32
WELLS FARGO-DEBT SERVICE RES		256,052.90		256,052.90
PREPAID EXPENSES	0.00			0.00
CASH WITH COUNTY TREASURER	0.00			0.00
PROPERTY TAXES RECEIVABLE	329,103.00			329,103.00
ACCOUNTS RECEIVABLE		0.00		0.00
ACCOUNTS RECEIVABLE NET		41,553.92		41,553.92
PREPAID EXPENSES	0.00	0.00		0.00
INTEREST RECEIVABLE	0.00		0.00	0.00
TOTAL CURRENT ASSETS	415,420.50	583,938.60	21,915.07	1,021,274.17
OTHER DEBITS				
REFINANCING COSTS		0.00		0.00
ACCUMULATED AMORT REFINANCING		0.00		0.00
ACCUMULATED AMORT		(145,964.54)		(145,964.54)
TOTAL OTHER DEBITS		(145,964.54)		(145,964.54)
PROPERTY - AT COST				
LAND		669,455.00		669,455.00
CONSTRUCTION IN PROGRESS		0.00		0.00
PLANT		9,176,794.54		9,176,794.54
PARK AND RECREATION		311,077.47		311,077.47
VEHICLES		49,171.95		49,171.95
OFFICE EQUIPMENT		6,380.00		6,380.00
OTHER ASSETS		9,012.50		9,012.50
ACCUMULATED DEPRECIATION		(2,836,025.14)		(2,836,025.14)
WATER RIGHTS		4,467,600.00		4,467,600.00
ACCUMULATED AMORT-WATER RTS		(1,334,940.00)		(1,334,940.00)
TOTAL PROPERTY	0.00	10,518,526.32		10,518,526.32
TOTAL ASSETS	415,420.50	10,956,500.38	21,915.07	11,393,835.95
<u>LIABILITIES AND EQUITY</u>				
CURRENT LIABILITIES				
ACCOUNTS PAYABLE	0.00	0.00		0.00
PAYROLL TAXES PAYABLE	(52.48)	0.00		(52.48)
PAYABLE COUNTY TREASURER	0.00	0.00		0.00
WAGES PAYABLE	0.00	0.00		0.00
INTEREST PAYABLE		193.12		193.12
RETAINAGE		0.00		0.00
DEFERRED PROPERTY TAXES	329,103.00	0.00		329,103.00
TOTAL CURRENT LIABILITIES	329,050.52	193.12	0.00	329,243.64
LONG TERM DEBT				
WELLS FARGO REFINANCING		2,497,105.66		2,497,105.66
FARMERS STATE BANK LEASE PURCH		12,197.27		12,197.27
TOTAL LONG TERM DEBT		2,509,302.93		2,509,302.93
EQUITY				
INVESTMENT IN FIXED ASSETS				0.00
FUND EQUITY				
TAP FEES		1,892,624.97		1,892,624.97
CONTRIBUTED CAPITAL		3,854,035.00		3,854,035.00
FUND BALANCE/RETAINED EARNINGS	116,559.87	2,683,184.26	11,591.56	2,811,335.69
CURRENT EARNINGS	(30,189.89)	17,160.10	10,323.51	(2,706.28)
TOTAL FUND BALANCE	86,369.98	2,700,344.36	21,915.07	8,555,289.38
TOTAL LIABILITIES AND FUND EQUITY	415,420.50	10,956,500.38	21,915.07	11,393,835.95

PAINT BRUSH HILLS METROPOLITAN DISTRICT
GENERAL FUND
STATEMENT OF REVENUE AND EXPENDITURES COMPARED TO BUDGET
FOR THE 1 MONTHS ENDING JANUARY 31, 2015

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	VARIANCE	PCNT
<u>REVENUE</u>					
1-510 PROPERTY TAX REVENUE	.00	.00	329,103.00	329,103.00	.0
1-515 SPECIFIC OWNERSHIP TAXES	.00	.00	34,000.00	34,000.00	.0
1-560 INTEREST INCOME	34.64	34.64	200.00	165.36	17.3
1-561 REFUNDS	.00	.00	1,500.00	1,500.00	.0
TOTAL REVENUE	34.64	34.64	364,803.00	364,768.36	.0
 <u>EXPENSES</u>					
1-615 AUDIT	.00	.00	4,200.00	4,200.00	.0
1-620 DIRECTOR'S FEES	1,000.00	1,000.00	8,000.00	7,000.00	12.5
1-625 EMPLOYEE WAGES	2,000.00	2,000.00	27,325.00	25,325.00	7.3
1-626 PAYROLL TAXES	229.50	229.50	2,090.00	1,860.50	11.0
1-628 PAYROLL PROCESSING	306.44	306.44	2,000.00	1,693.56	15.3
1-629 HEALTH INSURANCE	521.39	521.39	6,257.00	5,735.61	8.3
1-635 ELECTION/BOARD MEETINGS	.00	.00	500.00	500.00	.0
1-670 INSURANCE	24,303.43	24,303.43	23,500.00	(803.43)	103.4
1-675 LEGAL	.00	.00	50,000.00	50,000.00	.0
1-680 MANAGEMENT	.00	.00	76,150.00	76,150.00	.0
1-685 MISCELLANEOUS	.00	.00	3,000.00	3,000.00	.0
1-687 BANK CHARGES	69.01	69.01	1,000.00	930.99	6.9
1-688 DUES/SUBSCRIPTIONS/CONFERENCES	325.00	325.00	2,000.00	1,675.00	16.3
1-690 OFFICE RENT AND EXPENSE	1,300.00	1,300.00	15,847.00	14,547.00	8.2
1-691 OFFICE UTILITIES	169.76	169.76	2,200.00	2,030.24	7.7
1-692 OFFICE EQUIPMENT	.00	.00	6,930.00	6,930.00	.0
1-693 OFFICE SUPPLIES	.00	.00	7,500.00	7,500.00	.0
1-694 POSTAGE	.00	.00	750.00	750.00	.0
1-695 TELEPHONE	.00	.00	1,800.00	1,800.00	.0
1-696 ACCOUNTING	.00	.00	17,350.00	17,350.00	.0
1-700 TREASURER'S FEES	.00	.00	4,937.00	4,937.00	.0
1-722 PARKS & PROP-GROUND MTCE	.00	.00	23,100.00	23,100.00	.0
1-723 PARKS MTCE AND REPAIRS	.00	.00	1,000.00	1,000.00	.0
1-724 PARKS & PROP LANDSCAPING	.00	.00	7,000.00	7,000.00	.0
1-725 PARK AND REC FAC IMPROVEMENTS	.00	.00	21,250.00	21,250.00	.0
1-750 STORM WATER FACILITIES MTCE	.00	.00	1,000.00	1,000.00	.0
1-890 TRANSFER TO ENTERPRISE FUND	.00	.00	100,000.00	100,000.00	.0
1-895 EMERGENCY RESERVE	.00	.00	9,501.00	9,501.00	.0
TOTAL EXPENSES	30,224.53	30,224.53	426,187.00	395,962.47	7.1
 <u>EXCESS REVENUE</u>					
OVER (UNDER) EXPENDITURES	(30,189.89)	(30,189.89)	(61,384.00)	(31,194.11)	(49.2)
FUND BALANCE - BEGINNING	116,559.87	116,559.87	113,873.00	(2,686.87)	102.4
FUND BALANCE - ENDING	86,369.98	86,369.98	52,489.00	(33,880.98)	164.6

PAINT BRUSH HILLS METROPOLITAN DISTRICT
ENTERPRISE FUND
STATEMENT OF REVENUE AND EXPENDITURES COMPARED TO BUDGET
FOR THE 1 MONTHS ENDING JANUARY 31, 2015

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	VARIANCE	PCNT
<u>REVENUE</u>					
4-520 BASE FEES	21,123.06	21,123.06	262,800.00	241,676.94	8.0
4-521 BUILDER FEES	67.23	67.23	3,000.00	2,932.77	2.2
4-525 WASTEWATER-CHURCH	33.85	33.85	450.00	416.15	7.5
4-526 WASTERWATER-RESIDENTIAL	11,987.65	11,987.65	148,920.00	136,932.35	8.1
4-527 WASTEWATER-SCHOOL	450.00	450.00	5,500.00	5,050.00	8.2
4-532 WATER-CHURCH	16.25	16.25	350.00	333.75	4.6
4-534 WATER-RESIDENTIAL	20,695.95	20,695.95	325,000.00	304,304.05	6.4
4-536 WATER-SCHOOL	436.05	436.05	46,800.00	46,363.95	.9
4-542 METERS	400.00	400.00	15,000.00	14,600.00	2.7
4-550 INSPECTION FEES	.00	.00	5,000.00	5,000.00	.0
4-551 TAP FEES	.00	.00	215,000.00	215,000.00	.0
4-560 INTEREST	57.69	57.69	300.00	242.31	19.2
4-562 TANK RENTAL-ANTENNAS	432.64	432.64	4,800.00	4,367.36	9.0
4-565 BULK WATER SALES	.00	.00	1,000.00	1,000.00	.0
4-575 OTHER OPERATING REVENUE	300.00	300.00	2,000.00	1,700.00	15.0
4-590 TRANSFER FROM GEN FUND	.00	.00	100,000.00	100,000.00	.0
 TOTAL REVENUE	 56,000.37	 56,000.37	 1,135,920.00	 1,079,919.63	 4.9

PAINT BRUSH HILLS METROPOLITAN DISTRICT
ENTERPRISE FUND
STATEMENT OF REVENUE AND EXPENDITURES COMPARED TO BUDGET
FOR THE 1 MONTHS ENDING JANUARY 31, 2015

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	VARIANCE	PCNT
<u>EXPENSES</u>					
4-625 EMPLOYEE WAGES	14,444.66	14,444.66	148,250.00	133,805.34	9.7
4-626 PAYROLL TAXES	1,108.51	1,108.51	11,860.00	10,751.49	9.4
4-629 HEALTH INSURANCE	1,042.78	1,042.78	12,513.00	11,470.22	8.3
4-630 OPERATOR PHONE ALLOWANCE	.00	.00	3,000.00	3,000.00	.0
4-675 LEGAL	.00	.00	10,000.00	10,000.00	.0
4-716 ENGINEER-OTHER	.00	.00	25,000.00	25,000.00	.0
4-730 ANALYTICAL TESTING	.00	.00	3,500.00	3,500.00	.0
4-731 CHEMICAL/EQUIPMENT	.00	.00	3,800.00	3,800.00	.0
4-732 MISC SUPPLIES, TOOLS	.00	.00	10,000.00	10,000.00	.0
4-734 OPS CERTIFICAITON AND TRAINING	.00	.00	2,000.00	2,000.00	.0
4-740 BILLING EXPENSE	.00	.00	21,500.00	21,500.00	.0
4-743 METERS-RESIDENTIAL REPAIRS	.00	.00	3,000.00	3,000.00	.0
4-750 BULK WATER PURCHASES	.00	.00	27,000.00	27,000.00	.0
4-753 TAP FEES	.00	.00	60,000.00	60,000.00	.0
4-755 COLLECTION SYSTEM REPARS, MTCE	.00	.00	5,000.00	5,000.00	.0
4-756 STORAGE & PORT-O-LET FEES	35.00	35.00	300.00	265.00	11.7
4-757 PUMPHOUSE MTCE	.00	.00	5,000.00	5,000.00	.0
4-758 WELL REPAIRS-MTCE	.00	.00	20,000.00	20,000.00	.0
4-759 STORAGE TANK REPARS-MTCE	.00	.00	2,500.00	2,500.00	.0
4-760 ROADWAY AND WATERLINE REPAIRS	.00	.00	15,000.00	15,000.00	.0
4-769 UTILITIES	47.20	47.20	139,000.00	138,952.80	.0
4-790 VEHICLE MTC & REPAIR	.00	.00	15,000.00	15,000.00	.0
4-850 EASEMENTS AND PROPERTIES	.00	.00	2,500.00	2,500.00	.0
4-852 CAPITAL-HEAVY EQUIP.VECHICLES	.00	.00	55,000.00	55,000.00	.0
4-855 PUMPHOUSES	.00	.00	6,000.00	6,000.00	.0
4-857 STORAGE TANKS, SCADA & BOOSTER	.00	.00	4,000.00	4,000.00	.0
4-862 WELL CONSTRUCTION	.00	.00	206,000.00	206,000.00	.0
4-875 PRINCIPAL WELLS FARGO LEASE	14,223.92	14,223.92	175,933.00	161,709.08	8.1
4-876 INTEREST WELLS FARGO LEASE	7,938.20	7,938.20	90,012.00	82,073.80	8.8
4-878 FSB LEASE PURCHASE-PRINCIPAL	.00	.00	12,300.00	12,300.00	.0
4-879 FSB LEASE PURCHASE-INTEREST	.00	.00	264.00	264.00	.0
4-910 RESERVE FOR CONTINGENCY	.00	.00	100,000.00	100,000.00	.0
4-915 CAPTIAL OUTLAY RESERVE	.00	.00	100,000.00	100,000.00	.0
TOTAL EXPENSES	38,840.27	38,840.27	1,295,232.00	1,256,391.73	3.0
EXCESS REVENUE OVER (UNDER) EXPENDITURES	17,160.10	17,160.10	(159,312.00)	(176,472.10)	10.8
FUND BALANCE - BEGINNING	2,683,184.26	2,683,184.26	423,172.00	(2,260,012.26)	634.1
FUND BALANCE - ENDING	2,700,344.36	2,700,344.36	263,860.00	(2,436,484.36)	1023.4

PAINT BRUSH HILLS METROPOLITAN DISTRICT
 CONSERVATION TRUST FUND
 STATEMENT OF REVENUE AND EXPENDITURES COMPARED TO BUDGET
 FOR THE 1 MONTHS ENDING JANUARY 31, 2015

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	VARIANCE	PCNT
<u>REVENUE</u>					
5-516 CONSERVATION TRUST REVENUE	.00	.00	10,000.00	10,000.00	.0
TOTAL REVENUE	.00	.00	10,000.00	10,000.00	.0
<u>EXPENSES</u>					
5-860 CONSERVATION TRUST EXPENDITURE	.00	.00	31,591.00	31,591.00	.0
TOTAL EXPENSES	.00	.00	31,591.00	31,591.00	.0
EXCESS REVENUE OVER (UNDER) EXPENDITURES	.00	.00	(21,591.00)	(21,591.00)	.0
FUND BALANCE - BEGINNING	21,915.07	21,915.07	21,591.00	(324.07)	101.5
FUND BALANCE - ENDING	21,915.07	21,915.07	.00	(21,915.07)	.0