EASTERN METRO AREA ECONOMIC DEVELOPMENT

KEVIN HOUGEN, PRESIDENT & CEO
AURORA CHAMBER OF COMMERCE
AURORA-DENVER METRO AREA
CLUSTERS OF ECONOMIC GROWTH

- Aerospace & Defense
- Agriculture
- Air Transportation
- Education
- Energy & Water

- Healthcare
- Residential & Commercial Development
- Tourism
- Transportation & Distribution
AEROSPACE & DEFENSE
ECONOMIC IMPACT

• $36B – State-wide output from Defense Sector Expenditures
• $25B – Gross State Product
• 7.5% of all jobs in Colorado
  ▪ 148,000 Direct Jobs
  ▪ 247,000 Total Jobs
• #1 in nation per capita in aerospace employment
• 3rd largest economic sector in Colorado
• 400+ aerospace companies
AEROSPACE & DEFENSE
ORGANIZATIONS/COMPANIES

Ball Aerospace
Boeing
Lockheed Martin
Northrop Grumman
Raytheon
Sierra Nevada Corporation
AEROSPACE & DEFENSE
BUCKLEY AIR FORCE BASE

2017 Economic Impact = $914,797,946
Supports:
- 95 Tenants
- 94K service members, retirees, DoD civilians, contractors & Families

Community Support:
- Advocate for F-35s
- $26M Land Acquisition
- 6th Avenue Extension
- 2017-18 AFSPC Community Support Award
AGRICULTURE
NATIONAL WESTERN CENTER (NWC)

NextGen Agribusiness Economic Development

• Agriculture innovation triangle (DEN, NWC and CSU)

• Research and innovation campus for agriculture related sectors

• Maintains education, entertainment and competition heritage

• Creates opportunities for job growth & workforce training opportunities
AIR TRANSPORTATION

AIRPORTS

Colorado Air & Spaceport

Denver International Airport

Centennial Airport
AIR TRANSPORTATION

DENVER INTERNATIONAL AIRPORT

- $26B Economic Impact - $80B by 2025
- 35,000 employees
- 155,000 indirect jobs
- Passengers in 2018 – 64M
  - 61.4M in 2017
  - 110M expected in 2025
- $3.5B five-year capital investment
  - Great Hall (complete in 2021)
  - 39 new gates – will support 80M passengers annually (complete in 2020)
- Additional runways planned
AIR TRANSPORTATION
CENTENNIAL AIRPORT

• $1.3B economic impact
• #1 busiest General Aviation Airport and 26th busiest overall in U.S.
• 320,000+ operations – average of 800 per day
• More than 7,200 full and part time jobs supported
• Surrounded by 23 business parks and 6,000 businesses – 27% of Colorado’s economy
AIR TRANSPORTATION
COLORADO AIR & SPACEPORT

• Built in 1984
• 18 minutes from Denver International Airport
• $75.5M economic impact
• Approx. 500 jobs
• 84,000+ annual operations
• Received Spaceport license in 2018:
  ▪ Hub for space transportation, research and development
  ▪ Launch and land the next-generation of space vehicles
EDUCATION
COLLEGES & UNIVERSITIES

Some Major Areas of Study:

- Healthcare disciplines
- Information Technology
- Aerospace
- Engineering
- Green Technologies
EDUCATION
SCHOOL DISTRICTS

Aurora Public Schools
- Approximately 40K Students
- 7,000 employees
- 8 charter schools – 5K students

Cherry Creek School District
- Approximately 55K Students
- 9,500 employees
- $1.4B Economic Impact
ENEMY/WATER

OIL & GAS

Oil & Gas State-Wide Impact
- $31.7B economic Impact
- 102,000 employees
- Generates jobs across multiple sectors
- High growth potential in Arapahoe and Adams Counties

Renewables
- SolarTAC
- Aurora Campus for Renewable Energy (ACRE)
Denver Water “Blue Line” 1954
ENEF WYER/ ATER
WATER

Prairie Waters Project
HEALTHCARE
HOSPITALS

Children’s Hospital Colorado
Parker Adventist Hospital
Centura Health
Spalding Rehabilitation Hospital
HealthONE
The Medical Center of Aurora
HealthONE
UCHealth / UCHospital
VA Regional Medical Center
HEALTHCARE
ANSCHUTZ MEDICAL CAMPUS

2017 Economic Impact:
- $6.9B
- Ski Industry is $4.8B
- 38K Employees
Projected growth - approximately 60,000 employees
HEALTHCARE
INNOVATION & RESEARCH

- The future in surgery
- Bioscience Campus
- Bioscience 1 & 2 – 70+ companies
- Bioscience 3 – In design
- Research and Development/NIH Grants
  - 2015 - $560M
  - 2018 – $1B
RESIDENTIAL/COMMERCIAL DEVELOPMENT

THE POINT

• Near nine-mile light rail station
• 100,000 sq. ft. of retail space
• 250,000 sq. ft. of commercial space
• 500 residential units
• 10 percent affordable housing
RESIDENTIAL/COMMERCIAL DEVELOPMENT
HAVANA BUSINESS IMPROVEMENT DISTRICT
RESIDENTIAL/COMMERCIAL DEVELOPMENT
SOUTHEAST AURORA
RESIDENTIAL/COMMERCIAL DEVELOPMENT
HORIZON UPTOWN (LEND-LEASE COMMUNITY)

- Urban and mixed use community
- Regional employment and retail destination

Southwest corner of I-70 and E-470
RESIDENTIAL/COMMERCIAL DEVELOPMENT

E-470 PUBLIC HIGHWAY AUTHORITY

• 407K homes in 25-years
• 132K jobs created
• $38.4M in real estate valuation along corridor
• $84M widening project from Quincy to Parker
RESIDENTIAL/COMMERCIAL DEVELOPMENT
AEROTROPOLIS

- South of Denver International Airport
- 21,000 acres
- 23,000 homes (includes The Aurora Highlands)
- Will rival downtown Denver & DTC business districts
- New roads/interchanges at I-70 and E-470
- Public parks, recreation centers and medical campuses
RESIDENTIAL/COMMERCIAL DEVELOPMENT

AURORA HIGHLANDS

• 5,000-acre master plan community
• Affordable attached multi-family & single-family homes
• Miles of hiking & biking trails
• Main Street with retail, entertainment, restaurants and office space
• New schools – day care, early learning, elementary, middle and high schools
RESIDENTIAL/COMMERCIAL DEVELOPMENT

**PROSPER**

- 5,144 acre master plan community
- 9,000 residences
- 18M square feet of commercial space
- Estimated cost is approx. $700M
RESIDENTIAL/COMMERCIAL DEVELOPMENT
PAINTED PRAIRIE

• 628 acre planned community – adjacent to Gaylord
• 3,200 residences
• Vibrant Town Center with shops, restaurants, and Arts & Culture
• Direct access to 135 miles of trails (High Line Canal & Denver Trail System)
RESIDENTIAL/COMMERCIAL DEVELOPMENT
NORTH DENVER CORNERSTONE COLLABORATIVE

• $2.6B economic impact over 30-years
• $1.3B for I-70 reconstruction
• Northern Gateway
• 23-mile corridor – DIA to Union Station
• 9 new TOD stations
New & Future Development

- Amazon - 1.5M sq. ft./1,500 employees
- Walmart - $13M/169 acres
- Green Valley East – 700 Homes
- Majestic Commerce Ctr. – 500 acres, 2M sq. ft. commercial
- Panasonic – 2,500 homes & Hotel, 500K sq. ft. retail and 1.5M sq. ft. office
- CSU Global – APS Partnership, $15M Ops Center
TOURISM
GAYLORD OF THE ROCKIES

• $800M Hotel
• $60M Waterpark
• 1,501 rooms and planning to expand
• 8 restaurants and lounges
• Approx. 500K square feet of meeting/event space
• Purchased 130 acres in 2018 for future expansion
TOURISM
BREWERS, RETAIL, & RECREATION
Transportation & Distribution

The Challenge

1991
- 3.3 million
- 27.7B VMT*
- $125.70 per person

2015
- 5.4 million
- 50.5B VMT*
- $68.54 per person

2040
- 7.8 million
- 72.3B VMT*
- $41.16 per person

*Vehicle Miles Traveled

All dollar figures adjusted for inflation
The Project:

• Rebuild 10 mile segment east of downtown, including Express Lanes

• Remove aging viaduct, lower part of interstate and cover with four-acre green top

• Significant community involvement

• Benefits: 50% reduction in travel times in 2035, fixes worst bridges in state

• Cost: $1.2 billion
TRANSPORTATION & DISTRIBUTION

FASTRACKS
TRANSPORTATION & DISTRIBUTION
THE AURORA LINE (R-LINE)

- 10.5 mile light rail transit extension
- 9 stations
- Starts at existing Nine Mile Station
- Serves:
  - Iliff TOD
  - Aurora City Center
  - Anschutz/Fitzsimons Campus
- Gateway to Tech Center and DIA
- Provides transfer to the East Corridor commuter rail at Smith Road station
TRANSPORTATION & DISTRIBUTION

6TH AVENUE EXTENSION

*numbers on graphic correspond with the element numbers in text*
THANK YOU

KEVIN.HOUGEN@AURORACHAMBER.ORG

HTTP://WWW.AURORACHAMBER.ORG