

**State of Colorado**  
**Marijuana Taxes, Licenses, and Fees Transfers and Distribution**  
**Tax Revenue from July 2019 <sup>1</sup>**

		July 2019 Remitted	Fiscal Year-to-Date FY2019-20 <sup>2</sup>	Calendar Year-to-Date CY2019 <sup>3</sup>
<b>Line</b>	<b>TAXES</b>			
1	<b>State Sales Tax Transfer to Marijuana Tax Cash Fund (2.9% rate) (2+3)</b>	<b>\$986,552</b>	<b>\$986,552</b>	<b>\$2,107,815</b>
2	Medical Marijuana	\$837,774	\$837,774	\$1,769,188
3	Retail Marijuana <sup>4</sup>	\$148,778	\$148,778	\$338,628
4	<b>State Retail Marijuana Sales Tax (15% rate) (5+6+10)</b>	<b>\$17,996,004</b>	<b>\$17,996,004</b>	<b>\$36,694,644</b>
5	Local Government Distribution (10% of Total)	\$1,809,745	\$1,809,745	\$3,673,413
6	Total Retained by the State (90% of Total) (7+8+9)	\$16,287,724	\$16,287,724	\$33,055,551
7	Marijuana Tax Cash Fund Transfer <sup>5</sup>	\$11,702,730	\$11,702,730	\$23,750,414
8	Public School Fund <sup>5</sup>	\$2,050,624	\$2,050,624	\$4,161,694
9	General Fund <sup>5</sup>	\$2,534,370	\$2,534,370	\$5,143,444
10	Collections Not Yet Allocated <sup>6</sup>	(\$101,465)	(\$101,465)	(\$34,320)
11	<b>State Retail Marijuana Excise Tax (15% rate) (12+13+14)</b>	<b>\$5,645,908</b>	<b>\$5,645,908</b>	<b>\$11,650,879</b>
12	Public School Capital Construction Assistance Fund Transfer <sup>7</sup>	\$5,667,982	\$5,667,982	\$11,028,447
13	Public School Fund <sup>7</sup>	\$0	\$0	\$595,607
14	Collections Not Yet Allocated <sup>6</sup>	(\$22,073)	(\$22,073)	\$26,824
15	<b>Total Marijuana Tax Transfers and Distributions <sup>8</sup> (1+4+11)</b>	<b>\$24,628,464</b>	<b>\$24,628,464</b>	<b>\$50,453,338</b>
	<b>LICENSES AND FEES</b>			
16	<b>License and Application Fees Transfer to Marijuana License Cash Fund (17+18+19+20+21)</b>	<b>\$1,034,098</b>	<b>\$1,034,098</b>	<b>\$2,050,296</b>
17	Medical Marijuana	\$388,778	\$388,778	\$778,367
18	Retail Marijuana	\$346,784	\$346,784	\$664,554
19	Individual	\$291,299	\$291,299	\$607,689
20	Others	\$700	\$700	\$700
21	Collections Not Yet Allocated <sup>6</sup>	\$6,537	\$6,537	(\$1,014)
	<b>TAXES, LICENSES, AND FEES TOTALS</b>			
22	<b>Total Marijuana Tax and License Cash Fund Transfers <sup>8</sup> (1+7+16)</b>	<b>\$13,723,379</b>	<b>\$13,723,379</b>	<b>\$27,908,525</b>
23	<b>Total All Marijuana Taxes, Licenses, and Fees <sup>8</sup> (15+16)</b>	<b>\$25,662,562</b>	<b>\$25,662,562</b>	<b>\$52,503,634</b>

See FYI Excise 23 for more information about excise tax on retail marijuana: <https://www.colorado.gov/pacific/sites/default/files/Excise23.pdf>

See FYI Sales 93 for more information about sales tax on marijuana: <https://www.colorado.gov/pacific/sites/default/files/Sales93.pdf>

<sup>1</sup> Tax remitted includes marijuana tax, license, and fee revenue received as well as penalties and other adjustments in a given month.

<sup>2</sup> Fiscal year 2019-20 represents revenue collected from July 1, 2019 through June 30, 2020.

<sup>3</sup> Calendar year 2019 represents revenue collected from January 1, 2019 through December 31, 2019.

<sup>4</sup> Per §39-26-729, C.R.S., retail marijuana, retail marijuana products, and retail marijuana concentrates are exempt from the 2.9% state sales tax; however, products that do not contain marijuana (i.e., accessories) are still subject to the 2.9% state sales tax.

<sup>5</sup> Per §39-28.8-203, C.R.S., the state share of the retail marijuana sales tax filed in the fiscal year is divided in the following way: 71.85% to the marijuana tax cash fund, 12.59% to state public school fund, and 15.56% to the general fund.

<sup>6</sup> Indicates those receipts that have posted to the accounting system but have not yet been reconciled to the relevant sales/excise tax return. These receipts may affect the precision of the calculations to transfer or distribute the sales/excise taxes to their proper disposition.

<sup>7</sup> Per §39-28.8-305, C.R.S., all of the retail marijuana excise tax received each fiscal year shall be transferred to the public school capital construction assistance fund. (Starting July 1, 2019 per HB 19-1055)

If there were any remaining money it would be transferred to the public school fund.

<sup>8</sup> May not sum to total due to rounding.

Source: Revenue collected monthly as posted in the Colorado state accounting system

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