

State of Colorado
Marijuana Taxes, Licenses, and Fees Transfers and Distribution
Tax Revenue from July 2017 ¹

		July 2017 Remitted	Fiscal Year-to-Date FY2017-18 ²	Calendar Year-to-Date CY2017 ³
Line	TAXES			
1	State Sales Tax Transfer to Marijuana Tax Cash Fund (2.9% rate) (2+3)	\$3,691,932	\$3,691,932	\$24,285,165
2	Medical Marijuana	\$1,012,756	\$1,012,756	\$7,074,058
3	Retail Marijuana	\$2,679,177	\$2,679,177	\$17,211,106
4	State Retail Marijuana Sales Tax (10% rate) (5+6+7)	\$9,413,260	\$9,413,260	\$59,714,956
5	Local Government Distribution (15% of Total)	\$1,411,879	\$1,411,879	\$8,986,339
6	Marijuana Tax Cash Fund Transfer (85% of Total)	\$8,000,674	\$8,000,674	\$50,922,797
7	Collections Not Yet Allocated ⁴	\$707	\$707	(\$194,181)
8	State Retail Marijuana Excise Tax (15% rate) (9+10+11)	\$6,416,003	\$6,416,003	\$43,266,926
9	Public School Capital Construction Assistance Fund Transfer ⁵	\$6,406,321	\$6,406,321	\$11,681,878
10	Public School Fund ⁵	\$0	\$0	\$31,558,384
11	Collections Not Yet Allocated ⁴	\$9,682	\$9,682	\$26,664
12	Total Marijuana Tax Transfers and Distributions (1+4+8)	\$19,521,195	\$19,521,195	\$127,267,046
	LICENSES AND FEES			
13	License and Application Fees Transfer to Marijuana License Cash Fund (14+15+16+17+18)	\$916,556	\$916,556	\$7,704,031
14	Medical Marijuana	\$311,570	\$311,570	\$2,573,630
15	Retail Marijuana	\$234,200	\$234,200	\$2,523,030
16	Individual	\$325,431	\$325,431	\$2,610,112
17	Others	\$900	\$900	\$2,700
18	Collections Not Yet Allocated ⁴	\$44,456	\$44,456	(\$5,441)
	TAXES, LICENSES, AND FEES TOTALS			
19	Total Marijuana Tax and License Cash Fund Transfers (1+6+13) ⁶	\$12,609,163	\$12,609,163	\$82,911,993
20	Total All Marijuana Taxes, Licenses, and Fees (12+13) ⁶	\$20,437,751	\$20,437,751	\$134,971,077

See FYI Excise 23 for more information about excise tax on retail marijuana: <https://www.colorado.gov/pacific/sites/default/files/Excise23.pdf>

See FYI Sales 93 for more information about sales tax on marijuana: <https://www.colorado.gov/pacific/sites/default/files/Sales93.pdf>

¹ Tax remitted includes medical and retail marijuana tax, license, and fee revenue received as well as penalties and other adjustments in a given month.

² Fiscal year 2017-18 represents revenue collected from July 1, 2017 through June 30, 2018.

³ Calendar year 2017 represents revenue collected from January 1, 2017 through December 31, 2017.

⁴ Indicates those receipts that have posted to the accounting system but have not yet been reconciled to the relevant return or fee. These receipts may affect the precision of the calculations to transfer or distribute the sales/excise taxes to their proper disposition.

⁵ Per §39-28.8-305, C.R.S., the first forty million dollars received and collected annually shall be transferred to the public school capital construction assistance fund and any amount remaining shall be transferred to the public school fund.

⁶ May not sum to total due to rounding.

Source: Revenue collected monthly as posted in the Colorado state accounting system

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