

RECORD OF PROCEEDINGS

MINUTES OF A REGULAR MEETING OF OF THE BOARD OF DIRECTORS OF THE CASCADE METROPOLITAN DISTRICT NO. 1 HELD JUNE 24, 2014

A regular meeting of the Board of Directors of the Cascade Metropolitan District No. 1 (the "Board") was duly held on Tuesday, the 24th day of June, 2014, at 5:00 p.m., at the Cascade Fire Station, 8015 Severy Road, Cascade, Colorado. The meeting was open to the public.

ATTENDANCE

Directors In Attendance Were:

P. J. Anderson
Mike Whittemore
Troy Eason

Following discussion, upon motion duly made by Director Whittemore, seconded by Director Eason and, upon vote, unanimously carried, the absences of Directors Herr and Justis were excused.

Also In Attendance Were:

Leon Gomes; Special District Management Services, Inc.

Jennifer Gruber Tanaka, Esq., White Bear Ankele Tanaka & Waldron, P.C.

Duane Schorman; Operator

Andre Kilik; Assistant Operator

Members of the Public; see attached list

DISCLOSURE OF POTENTIAL CONFLICTS OF INTEREST

Disclosure of Potential or Existing Conflicts of Interest: The Board discussed the requirements pursuant to Colorado law to disclose any potential or existing conflicts of interest to the Board of Directors and to the Secretary of State. Attorney Tanaka reported that disclosures for those directors with potential or existing conflicts of interest were filed with the Secretary of State's Office and the Board at least 72 hours prior to the meeting, in accordance with Colorado law, and those disclosures were acknowledged by the Board and are attached hereto. Director Anderson noted that a quorum was present and inquired into whether members of the Board had any additional disclosures of

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potential conflicts of interest with regard to any matters scheduled for discussion at this meeting. No additional disclosures were noted.

ADMINISTRATIVE MATTERS

Agenda: Mr. Gomes reviewed the proposed Agenda for the District's regular Board Meeting.

Following discussion, upon motion duly made by Director Whittemore, seconded by Director Eason and, upon vote, unanimously carried, the Agenda was approved, as amended.

Public Comment:

Gary Cohn – Mr. Cohn commented that he is paying \$163.00 per month not including the water usage. He understood that the Water Provision Fee would be \$25.00 per month and said that his Water Provision Fee is \$47.75 per month due to his residence having a one-inch service line. Director Anderson asked Attorney Tanaka why the fee had not been set as a single fee for all customers. Attorney Tanaka explained that the one-inch line is surcharged due to size. She said that it is normal to apply a formula to the water line sizes that are greater than the three-quarter inch line that the charge is based on and this is also pursuant to the agreement with the City which required that the fee be scaled accordingly. Mr. Gomes noted that the Meter Fee and the Pipeline Surcharge are based on the service size. Director Anderson said that he was not aware that the Water Provision Fee had been set based on the service size. The Board asked Mr. Gomes to review Mr. Cohn's fees and confirm that he is being charged the correct amounts.

Bob Pennick – Mr. Pennick asked about the District's collection policy and whether residents who were delinquent were being shut off. Mr. Gomes responded that he was aware that there are residents who were delinquent and that their water service had not yet been shut off. Part of the recently completed meter audit was done to be able to confirm that the amount water being billed was accurate and that SDMS will be following the process to collect on past due accounts that will include discontinuing service if necessary. Mr. Pennick asked if there is a certain amount of water allocated to the District. Director Anderson responded that the District is allocated up to 500 acre feet of water from the City of Colorado Springs under the 1990 agreement and .4 CFS from Mother's Rest under a 1934 agreement.

Barbara Buskirk – Ms. Buskirk stated that her water has e-Coli and that she will not use it to drink or bathe. She said that it took the District four days to respond to her complaint that a test that she took to the El Paso County

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Department of Health had the presence of coliform. Mr. Gomes responded that Ms. Buskirk called SDMS after hours on a Thursday to report this finding. Mr. Kilik was dispatched to handle this matter the following morning and he contacted Ms. Buskirk. He was not able to take a sample that day as the El Paso County Department of Health laboratory is closed on Fridays. Mr. Gomes noted that the El Paso County Department of Health was mindful but not concerned about the results since the sample was not a controlled sample. Three samples were taken on the following Monday – one from Ms. Buskirk’s residence from an outside faucet, one from her neighbor’s residence, and another from the monitoring site that is located approximately fifty feet from her home. All three samples were tested for the presence of coliform by the El Paso County Department of Health and found to not have the presence of coliform. These results were reviewed with Ms. Buskirk by Mr. Kilik and Mr. Gomes. She seemed to be satisfied with the findings at that time. Ms. Buskirk noted that she was not home when the sample was taken and had asked that her son who was at the residence be contacted when the sample was taken. Mr. Gomes responded that Mr. Kilik attempted to reach someone at the residence and no one responded to his knock at the door of her residence. The Board directed that another sample be taken from Ms. Buskirk’s residence and tested for the presence of coliform.

Mary Dickens – Ms. Dickens introduced herself as a friend of Ms. Buskirk. She said that she had witnessed Ms. Buskirk’s dogs and relatives get sick from drinking the water from her residence. She went on to say that Regulation 11 requires the District to report the presence of coliform in its water. She also stated that there is a requirement to prove that the chlorine level is not above the maximum that is allowed. She also stated that the District had failed a pressure test. Mr. Gomes responded that the District is required to report to the Colorado Department of Public Health & Environment (CDPHE) if there is a finding of the presence of coliform in water samples taken by the District. CDPHE was aware of the results of the sample taken by Ms. Buskirk and requested to be contacted if the sample taken by the District indicated the presence of coliform since Ms. Buskirk sample was not taken as a controlled sample.

Lisa Haight – Ms. Haight inquired about the status of the criminal investigation, referring to the embezzlement of District funds. Attorney Tanaka responded that she had not received any further updates from the Fourth Judicial District Attorney’s Office since the May 27, 2014 Regular Meeting. She said that she would send an inquiry to the District Attorney’s Office.

Diane Rossin – Ms. Rossin asked if the Board Meeting time could be set later in the evening to allow more customers to be in attendance during the early part

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of the meeting. The Board discussed this request and took action to change the regular meeting time to 5:30 PM.

Karl Seifert – Mr. Seifert commented on the hiring of Terry Malcom as the District Manager. He asked if someone should be held accountable for the hiring of this person. Director Anderson responded that he was responsible for the hiring of Mr. Malcom as the District Manager. He further stated that Mr. Malcom was not given check signing authority, but despite the lack of that authority, Mr. Malcom was able to fraudulently divert District funds to his personal accounts. Director Anderson said that his fraudulent activities should have been uncovered during the financial audits that were performed for the District.

Steve Spaulding – Mr. Spaulding asked what the amount of the District's debt is and what the District's and mill limit is. Mr. Gomes responded by reading the amount of the District liabilities from the Unaudited Financial Statements from the period ending May 31, 2014. That amount is \$1,266,347.53. Attorney Tanaka responded to the mill limit question by pointing out that District does not have property upon which it can impose a mill levy and that and all financial obligations of the District are revenue supported.

Chris Reimer – Mr. Reimer asked what document exists that has the qualifications for a Director. Attorney Tanaka responded that the qualifications of a Director can be found in Title 32 of the Colorado Revised Statutes. Mr. Reimer stated that he had a Public Records Request and asked about item 36 of the complaint in the legal matter with the City of Colorado Springs, if there is a contract with Special District Management Services, Inc. and if the 2012 and 2013 Audits are available. Attorney Tanaka responded that a copy of the 2012 Audit is in the library binder and that the 2013 Audit is in the process of being done. Mr. Gomes responded that there is a written Services Agreement between the District and Special District Management Services, Inc. Mr. Reimer stated that Terry Malcom was supposed to file an application to fortify the pipeline under U.S. Hwy. 24 and asked if that had been done. He asked what date Mr. Malcom was contracted with Cascade Public Service Corporation. Mr. Reimer inquired as to what state Mr. Malcom is licensed to practice law. Attorney Tanaka stated that she is not aware of Mr. Malcom's law licensure in any state. Mr. Reimer asked if all of the revenue from the pipeline surcharge has been used for pipeline replacement. He asked who signs the checks for the District. Mr. Gomes responded that all checks are signed by two Directors.

Jim Burden – Mr. Burden stated that as a result of a damage main line, he was receiving brown water in his home. He contacted Mr. Gomes who told him that

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he would need to run his water long enough to flush the brown water from his home. He objected to paying for the cost of the water and that the District should pay for the two days of water use it took to flush out the brown water.

Cavan McGrew – Ms. McGrew asked if the water rights are returned to the District would the District's customers each own a percentage of the water rights. Attorney Tanaka explained that water rights owned by the District are not proportionately owned by individuals within the District. They are simply owned by the District.

Liz Snow – Ms. Snow asked about the Transfer Fee. Attorney Tanaka responded that the Board had recently reduced the Transfer Fee to \$100 and that the fee is imposed whenever the ownership of real property served by the District is transferred to another owner.

A District customer asked if the meeting location could be changed to a place better suited for those customers with mobility issues. Director Anderson will determine if there are other locations available at which the meeting might be held.

Correspondence: There was no correspondence for the Board to discuss.

Minutes: The Board reviewed and considered the minutes from the May 27, 2014 Regular meeting.

Following discussion, upon motion duly made by Director Whittemore, seconded by Director Eason and, upon vote, unanimously carried, the Minutes were approved.

Worker's Compensation Insurance: The Board discussed and considered the proposal for Worker's Compensation Insurance.

Following discussion, upon motion duly made by Director Anderson, seconded by Director Eason and, upon vote, unanimously carried, the Board approved the proposal for Worker's Compensation Insurance.

Meeting Time: The Board discussed and considered the proposal to move the time of future meetings from 5:00 p.m. to 5:30 p.m.

Following discussion, upon motion duly made by Director Eason, seconded by Director Whittemore and, upon vote, unanimously carried, the Board approved moving the time of meetings from 5:00 p.m. to 5:30 p.m.

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FINANCIAL MATTERS

Claims: The Board considered approval of the payment of payables through the period ending June 24, 2014, totaling \$46,650.70.

Following review and discussion, upon motion duly made by Director Whittemore, seconded by Director Eason and, upon vote, unanimously carried, the Board approved the payment of payables, as presented.

Financial Statements: Mr. Gomes reviewed with the Board the unaudited financial statements for the period ending May 31, 2014 and the schedule of cash position dated June 18, 2014.

Following review and discussion, upon motion duly made by Director Whittemore, seconded by Director Eason and, upon vote, unanimously carried, the Board accepted the unaudited financial statements for the period ending May 31, 2014, and the schedule of cash position as presented.

2013 Audit: Mr. Gomes reported that he is requesting an extension for the filing of the 2013 Audit from the State Auditor, who has verbally indicated such extension would be granted. Mr. Gomes presented a letter requesting the extension to Director Anderson for execution.

Refunds of Transfer Fees: Mr. Gomes reported that six transfers were completed where the \$250 Transfer Fee was imposed. He also stated that, if the Board was going to refund \$150 to each of the individuals or entities having paid the Transfer Fee, the Board needs to be aware that the Transfer Fee was paid to Special District Management Services, Inc. (SDMS) and not to the District. Mr. Gomes was asked to determine if any adjustment would be made by SDMS and how much billable time would be applied to the transfers. This matter was deferred to the July 22, 2014 Regular Meeting.

OPERATIONS MATTERS

Operator's Monthly Report: Mr. Kilik reviewed his Operator's Report with the Board.

1. Mr. Kilik reported that the operators are performing an audit on all District meters. All but ten meters have been audited to date.
2. Mr. Kilik reported that water use for May 2014 had increased to 1.7 million gallons.
3. The hydrant repairs were not done due to the need to complete the meter audit.
4. The one-inch electronic meter reads will need to be monitored due to ERT concerns. District customer, Jim Burden, stated that

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- the ERTs will need to be set up correctly in the meter management system.
5. Mr. Kilik presented to the Board a tampered meter that was discovered in a residence during the meter audit. A hole had been drilled in the meter glass and a paper clip was inserted in the meter register to prevent it from turning. Attorney Tanaka stated that the penalty for tampering with a meter is \$10,000 plus the cost of the meter replacement. In addition, this is a misdemeanor criminal act and the sheriff could be contacted. Attorney Tanaka will prepare a letter to the property owner to request the payment of the penalty and the payment for the meter replacement cost.
 6. Mr. Kilik reported that the new locator was purchased and that the old locator was sold to Cascade Plumbing.
 7. Mr. Kilik stated that there is a need to replenish the parts inventory at a cost of \$1,000 to \$1,500. The Board directed Mr. Kilik to purchase the needed parts.

Addendum to Independent Contractor Agreement: The Board discussed and considered the ratification of the first addendum to the Independent Contractor Agreement with JDS Hydro Consultants, Inc. for General Engineering Services.

Following discussion, upon motion duly made by Director Whittemore, seconded by Director Eason and, upon vote, unanimously carried, the Board approved the ratification of the First Addendum to the Independent Contractor Agreement with JDS Hydro Consultants, Inc.

LEGAL MATTERS

SDA Pool: The Board discussed and considered becoming a participant in the Colorado Special Districts Property & Liability Insurance Pool by considering the following:

1. Resolution 2014-06-01 regarding participation in the Self-Insurance Pool with the Colorado Special Districts Property & Liability Insurance Pool.
2. Intergovernmental Agreement between the District and the Colorado Special Districts Property & Liability Insurance Pool.
3. Agency Services Agreement with T. Charles Wilson Insurance Service.

Following discussion, upon motion duly made by Director Eason, seconded by Director Whittemore and, upon vote, unanimously carried, the Board adopted

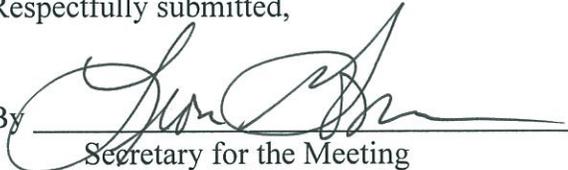
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Resolution 2014-06-01, approved the Intergovernmental Agreement with the Colorado Special Districts Property & Liability Insurance Pool, and approved the Agency Services Agreement with T. Charles Wilson Insurance Service. It was noted that Directors Anderson and Eason are to sign the check for the payment to the Pool.

ADJOURNMENT

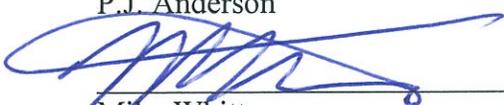
There being no further business to come before the Board at this time, upon motion duly made by Director Herr, seconded by Director Anderson and, upon vote, unanimously carried, the meeting was adjourned.

Respectfully submitted,

By 
Secretary for the Meeting

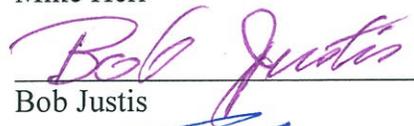
THESE MINUTES ARE APPROVED AS THE OFFICIAL JUNE 24, 2014 MINUTES OF THE CASCADE METROPOLITAN DISTRICT NO. 1 BY THE BOARD OF DIRECTORS SIGNING BELOW:

P.J. Anderson

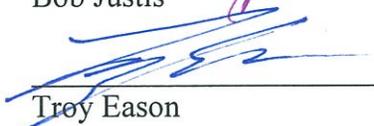


Mike Whittemore

Mike Herr



Bob Justis



Troy Eason

CASCADE METROPOLITAN DISTRICT No. 1

6/24 / _____, 2014

Please print your name, address and phone number and the issue(s) you are interested in addressing at this meeting.

NAME	ADDRESS	TELEPHONE/EMAIL	ISSUE(S) TO BE ADDRESSED
Gary Cohn	8325 Duylar Way	473-4270 gary.cohn@qmcad.com	Service Charges - Double Fees water water Audit
Bob Fenwick	8830 W. W. S. Hwy	210.5548	SHUT OFF SERVICES BREAK DOWNS ON BILLING EXTRA CHARGES
Mary Dickens Barbara Buehrt	7440 N. Tepeka Ave	246-9876	Water Quality - No Rate Increase
Sandy Bennek	8870 W. W. S. Hwy	684 9442	Ac/E'P.
Niente Smith	8160 Emporia	684 9643	Water Treatment
Lisa Haight	4220 Dupont	684 3326418	Investigation
Jeanne E. Martin	4440 W. W. S. Hwy	684 3336	Investigation

Diane Rossin 7915 Forestal

528 5108

meeting's

CASCADE METROPOLITAN DISTRICT No. 1

_____, 2014

Please print your name, address and phone number and the issue(s) you are interested in addressing at this meeting.

NAME	ADDRESS	TELEPHONE/EMAIL	ISSUE(S) TO BE ADDRESSED
Karl Seifert	7855 Topelka Av	seifertkarl48@gmail.com	Employee
Steve Sporking	4680 Harpers Ln	vpt@att.net	Debt
CHRIS REIMBA	4335 HEIZER ST.	CHRIS R433@COMCAST.NET	LIST OF QUESTIONS FOR DOCUMENT REQUESTS

CASCADE METROPOLITAN DISTRICT No. 1

_____, 2014

Please print your name, address and phone number and the issue(s) you are interested in addressing at this meeting.

NAME	ADDRESS	TELEPHONE/EMAIL	ISSUE(S) TO BE ADDRESSED
Tim Borden	4670 Maple		Dirty water from pipe break
ANNAL DIXON	14400 Mustang Lake		water rights
Jay Snow			transfer of real estate

OFFICE OF THE SECRETARY OF STATE
OF THE STATE OF COLORADO
CERTIFICATE

20145016464

I, Scott Gessler, as the Secretary of State of the State of Colorado, hereby certify that, according to the records of this office,

P.J. ANDERSON
PRESIDENT
CASCADE METROPOLITAN DISTRICT NO. 1

has disclosed and filed a Conflict of Interest with this office in accordance with section 24-18-110, C.R.S., and Rule 1.1 of the Secretary of State's Rules Concerning Conflicts of Interest.

The Conflict of Interest Disclosure was filed with the following information:

Amount of Financial Interest (if any): n/a

Purpose and Duration of Services Rendered: Additional information was filed as an attachment.

Other Relevant Information: Additional information was filed as an attachment.

This certificate reflects facts established or disclosed by documents electronically filed in this office on 06/20/2014 @ 10:31:25 AM.

I have affixed hereto the Great Seal of the State of Colorado and duly generated, executed, authenticated, issued, delivered and communicated this official certificate at Denver, Colorado on Wednesday, July 23, 2014 @ 02:07:42 PM pursuant to and in accordance with applicable law.



A handwritten signature in blue ink, appearing to read "Scott Gessler", is written over a white background.

Secretary of State of the State of Colorado

CONFLICTS DISCLOSURE FORM

TO: THE BOARD OF DIRECTORS OF CASCADE METROPOLITAN DISTRICT NO. 1; AND THE SECRETARY OF STATE

FROM: P.J. Anderson

RE: Disclosure of Conflict or Potential Conflict of Interest

I, P.J. Anderson, am a member of the Board of Directors (the "Board") of Cascade Metropolitan District No. 1, (the "District").

In accordance with Section 24-18-109(3)(b), Section 24-18-110, Section 32-1-902, and Section 18-8-308, C.R.S., I hereby give notice to the District and the Secretary of State that to the best of my knowledge, information and belief, and as disclosed herein, I have a conflict or a potential conflict of interest which may impinge on my fiduciary duty and the public trust with respect to the matters set forth herein.

Further, in accordance with applicable law, this disclosure contains information regarding my ownership of any interest in property within the boundaries of the District, and any affiliation I may have with any business(es) or other private entity(ies) and the amount of any financial interest with respect to my qualification as a director and to any other specific transaction under consideration by the Board of the District, which may give rise to my conflict or potential conflict of interest.

The interests in property within the District and business ventures described in this Disclosure Form may create the potential for conflicts of interest in my service as a member of the Board, in that actions under consideration or actions officially taken by the Board may benefit, directly or indirectly, my interests as disclosed herein. Such actions may include, but are not limited to: authorization of construction of public improvements, actions to engage contractors for improvements or services, actions relative to various requirements of state, local and federal laws and other matters to keep the District in good standing as a political subdivision of the State of Colorado, issuance of bonds or incurrence of other financial obligations in furtherance of the District's activities, approval of reimbursement agreements with business ventures in which I have a financial interest or in which I have a personal interest, establishing and collecting fees and taxes, approval of payments and other official actions or decisions of the Board, and negotiations relative to any such matters.

1. Do you have any real or personal property (i.e. taxable business property) interests within the boundaries of the District or that may be affected by activities of the District? Yes No

If yes, please describe the location and size of the property and the percentage you own or the extent of your personal interest.

Property

Interest

2. Do you have any interest in any business or businesses that may become involved with or are affected by the activities of the District? Yes No

If yes, please list the business or businesses and the extent of your ownership.

Business

Percentage Interest

I am the sole owner of the Cascade Public Service Company ("PSC"). PSC assigned its rights to receive treated water from the City of Colorado Springs in 2005 at no cost. In addition, PSC has agreed to convey sufficient water rights to the District at no cost to serve its customers should PSC and the District be permitted to terminate a 1990 Agreement with the City and construct a new water treatment plant. The only asset of PSC is water rights. In the event that the 1990 Agreement is terminated and sufficient water rights are conveyed to the District as agreed, I have a financial interest in the remaining water rights.

3. Are you a director or officer in any business or businesses that may become or are currently involved with or affected by the activities of the District? Yes No

If yes, please list the business or businesses and the office held.

Business

Office

I am the sole owner of the Cascade Public Service Company ("PSC"). PSC assigned its rights to receive treated water from the City of Colorado Springs in 2005 at no cost. In addition, PSC has agreed to convey sufficient water rights to the District at no cost to serve its customers should PSC and the District be permitted to terminate a 1990 Agreement with the City and construct a new water treatment plant. The only asset of PSC is water rights. In the event that the 1990 Agreement is terminated and sufficient water rights are conveyed to the District as agreed, I have a financial interest in the remaining water rights.

4. Do you personally have a loan or debtor interest which may be affected by action of the District's board? Yes No

If yes please list the entities that you have loaned money to, or that have loaned money to you and the amount of the loan or debtor interest

Business

Amount

I am the sole owner of the Cascade Public Service Company ("PSC"). PSC assigned its rights to receive treated water from the City of Colorado Springs in 2005 at no cost. In addition, PSC has agreed to convey sufficient water rights to the District at no cost to serve its customers should PSC and the District be permitted to terminate a 1990 Agreement with the City and construct a new water treatment plant. The only asset of PSC is water rights. In the event that the 1990 Agreement is terminated and sufficient water rights are conveyed to the District as agreed, I have a financial interest in the remaining water rights.

5. Do you have a creditor interest in any insolvent business or businesses that may become involved with or are affected by the activities of the District? Yes No

If yes, please list the business or businesses, the extent of your interest in the business and the amount of your creditor or debtor interest.

Business

Percentage Interest

6. Are you currently employed by, or in negotiations for employment with, any business or businesses that may become involved with or are affected by the activities of the District? Yes No

If yes, please list the business or businesses and the amount of compensation (i.e. salary, bonus or compensation based on profitability of the business) and/or other compensation.

Business

Compensation

7. Do you provide services to any business or businesses that may become involved with or are affected by the activities of the District? Yes No

If yes, please list the business or businesses, the type of services provided, the time period the services were or will be provided and the type and amount of compensation.

Business

Services

Purpose

Time Period

Compensation

8: I have the following additional personal or private interests which may create a potential conflict of interest: _____

9. Are you a member of an executive board of an owners' association located within the boundaries of the District? (i.e., a HOA, POA or similar) Yes No

If yes, please list the name of the association and the office you hold.

In addition to the foregoing disclosure, which shall be deemed a continuing disclosure, and shall apply to all actions taken at meetings of the Board for which I am a participant, and shall, by the filing hereof with the Board and the Secretary of State, be deemed made at least 72 hours in advance of any such meeting, in accordance with law, I may also have a conflict or potential conflict of interest with respect to the following specific transactions which may come before the Board:

1. Exhibit A which is the agenda for the meeting.

Signature: _____

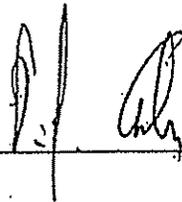


EXHIBIT A
(Meeting Agenda)

CASCADE METROPOLITAN DISTRICT NO. 1

Administrative Offices

141 Union Boulevard, Suite 150
Lakewood, Colorado 80228-1898
Tel: 303-987-0835 • 800-741-3254
Fax: 303-987-2032

NOTICE OF SPECIAL MEETING AND AGENDA

<u>Board of Directors:</u>		<u>Term/Expires:</u>
P. J. Anderson	President	2018/May 2018
Mike Whittemore	Vice President	2018/May 2018
Mike Herr	Secretary/Treasurer	2016/May 2016
Bob Justis	Assistant Secretary	2018/May 2018
Troy Eason	Assistant Secretary	2016/May 2016

DATE: July 22, 2014
TIME: 5:00 p.m.
PLACE: Cascade Fire Station
8015 Severy Road
Cascade, CO 80809

I. ADMINISTRATIVE MATTERS

- A. Present Disclosures of Existing and Potential Conflicts of Interest.

- B. Executive Session for the Purpose of Receiving Legal Advice (§24-6-402(4)(b), C.R.S.) (5:00 P.M. – 5:30 P.M.)

- C. Approve Agenda.

- D. Public Comment. (Matters not otherwise on the Agenda. Public Comment Limited to 3 Minutes per Person and Taken in Order on Sign In Sheet)

- E. Correspondence (Board Responses to Community Correspondence Received Outside of Board Meeting. Board will recite the questions or comments received and provide a verbal response which will be recorded in the minutes. No public comment will be taken during this time)

- F. Review and approve Minutes of the June 24, 2014 Regular Meeting (enclosure).

II. FINANCIAL MATTERS

- A. Review and approve the payment of payables for the period ending July 22, 2014 in the amount of \$_____ (to be distributed under separate cover).

- B. Review and accept unaudited financial statements for the period ending June 30, 2014 and schedule of cash position updated as of June 30, 2014 (enclosure).

- C. Review Cash Analysis (enclosure).

- D. Update on 2013 Audit.

- E. Discuss and consider partial refunds for transfer fees paid to date.

III. OPERATIONS MATTERS

- A. Operator's Monthly Report.

- B. Review and consider proposal for repair of broken fire hydrant.

- C. Update on water meter audits.

- D. Discuss and consider water use charge reduction for 8220 Emporia Avenue (enclosure).

IV. LEGAL MATTERS

- A. Discuss and consider New Board Member Orientation.

- B. Discuss and consider engagement of Randall Steichen as Special Litigation Counsel (Adjourn to Executive Session if necessary §§24-6-402(4)(b) and (3), C.R.S.).

V. OTHER BUSINESS

A. _____

VI. ADJOURNMENT *THE NEXT REGULAR MEETING IS SCHEDULED FOR
AUGUST 26, 2014*