

State of Colorado
Marijuana Taxes, Licenses, and Fees Transfers and Distribution
Tax Revenue from June 2016

Line		June 2016 Remitted	June 2015 Remitted	Change		Year-to-Date FY2015-16	Year-to-Date FY2014-15	Change	
				\$	%			\$	%
TAXES									
1	Sales Tax Transfer to Marijuana Tax Cash Fund (2.9% rate) (2+3)	\$ 2,763,721	\$ 2,100,621	\$ 663,099	31.6%	\$ 31,561,579	\$ 22,225,749	\$ 9,335,830	42.0%
2	Medical Marijuana	1,057,227	908,456	148,771	16.4%	12,150,626	10,409,340	1,741,286	16.7%
3	Retail Marijuana	1,706,494	1,192,165	514,329	43.1%	19,410,953	11,816,410	7,594,544	64.3%
4	Retail Marijuana Sales Tax (10% rate) (5+6+7)	\$ 5,989,446	\$ 4,663,848	\$ 1,325,598	28.4%	\$ 67,094,524	\$ 42,017,797	\$ 25,076,727	59.7%
5	Local Government Distribution (15% of Total)	904,531	679,403	225,128	33.1%	10,083,825	6,272,356	3,811,469	60.8%
6	Marijuana Tax Cash Fund Transfer (85% of Total)	5,125,808	3,849,973	1,275,835	33.1%	57,141,737	35,543,542	21,598,195	60.8%
7	Collections Not Yet Allocated*	(40,893)	134,472	(175,365)	-130.4%	(131,038)	201,900	(332,937)	-164.9%
8	Retail Marijuana Excise Tax (15% rate) (9+10+11)	\$ 4,524,531	\$ 3,506,230	\$ 1,018,301	29.0%	\$ 42,630,839	\$ 23,995,775	\$ 18,635,064	77.7%
9	Public School Capital Construction Assistance Fund Transfer	1,977,205	3,489,550	(1,512,345)	-43.3%	40,000,000	23,949,565	16,050,435	67.0%
10	Public School Fund *	2,450,958	-	-	N/A	2,450,958	-	2,450,958	N/A
11	Collections Not Yet Allocated **	96,369	16,680	79,689	477.7%	179,881	46,211	133,670	289.3%
12	Total Marijuana Tax Transfers and Distributions (1+4+8)	\$ 13,277,698	\$ 10,270,699	\$ 3,006,999	29.3%	\$ 141,286,942	\$ 88,239,322	\$ 53,047,620	60.1%
LICENSES AND FEES									
13	License and Application Fees Transfer to Marijuana License Cash Fund (14+15+16+17)	\$ 1,204,950	\$ 1,055,753	\$ 149,197	14.1%	\$ 15,414,076	\$ 14,155,854	\$ 1,258,222	8.9%
14	Medical Marijuana	846,304	846,453	(148)	0.0%	10,099,057	9,610,024	489,033	5.1%
15	Retail Marijuana	333,190	209,300	123,890	59.2%	5,263,010	4,545,830	717,180	15.8%
16	Permitted Economic Interest (PEI) Application Fee	25,456	N/A	N/A	N/A	51,109	N/A	N/A	N/A
17	Others	-	N/A	N/A	N/A	900	N/A	N/A	N/A
TAXES, LICENSES, AND FEES TOTALS									
18	Total Marijuana Tax and License Cash Fund Transfers (1+6+13) ***	\$ 9,094,478	\$ 7,006,347	\$ 2,088,132	29.8%	\$ 104,117,392	\$ 71,925,145	\$ 32,192,247	44.8%
19	Total All Marijuana Taxes, Licenses, and Fees (12+13) ***	\$ 14,482,648	\$ 11,326,452	\$ 3,156,196	27.9%	\$ 156,701,018	\$ 102,395,176	\$ 54,305,842	53.0%

* HB15-1367 changed the fund type from the Marijuana Tax Cash Fund to the Public School Fund.

** Indicates those receipts that have posted to the accounting system but have not yet been reconciled to the relevant sales/excise tax return. These receipts may affect the precision of the calculations to transfer or distribute the sales/excise taxes to their proper disposition.

*** May not sum to total due to rounding.

Source: Colorado Department of Revenue

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