

State of Colorado
Marijuana Taxes, Licenses, and Fees Transfers and Distribution
Tax Revenue from May 2016

Line		May-16 Remitted	May-15 Remitted	Change		Year-to-Date FY2015-16	Year-to-Date FY2014-15	Change	
				\$	%			\$	%
TAXES									
1	Sales Tax Transfer to Marijuana Tax Cash Fund (2.9% rate) (2+3)	\$ 3,292,341	\$ 2,084,081	\$ 1,208,260	58.0%	\$ 28,797,858	\$ 20,125,128	\$ 8,672,730	43.1%
2	Medical Marijuana	1,145,069	895,205	249,864	27.9%	11,093,399	9,500,883	1,592,515	16.8%
3	Retail Marijuana	2,147,272	1,188,876	958,396	80.6%	17,704,459	10,624,245	7,080,215	66.6%
4	Retail Marijuana Sales Tax (10% rate) (5+6+7)	\$ 6,944,330	\$ 4,390,362	\$ 2,553,968	58.2%	\$ 61,105,078	\$ 37,353,950	\$ 23,751,129	63.6%
5	Local Government Distribution (15% of Total)	1,040,812	655,390	385,422	58.8%	9,179,294	5,592,953	3,586,341	64.1%
6	Marijuana Tax Cash Fund Transfer (85% of Total)	5,897,974	3,713,895	2,184,079	58.8%	52,015,929	31,693,570	20,322,360	64.1%
7	Collections Not Yet Allocated*	5,544	21,077	(15,533)	-73.7%	(90,145)	67,427	(157,572)	-233.7%
8	Retail Marijuana Excise Tax (15% rate) (9+10+11)	\$ 5,538,327	\$ 3,103,722	\$ 2,434,604	78.4%	\$ 38,106,308	\$ 20,489,545	\$ 17,616,762	86.0%
9	Public School Capital Construction Assistance Fund Transfer	5,460,252	3,103,286	2,356,966	76.0%	38,022,795	20,460,015	17,562,780	85.8%
10	Marijuana Tax Cash Fund Transfer	-	-	-	N/A	-	-	-	N/A
11	Collections Not Yet Allocated*	78,075	436	77,638	17790.6%	83,513	29,531	53,982	182.8%
12	Total Marijuana Tax Transfers and Distributions (1+4+8)	\$ 15,774,997	\$ 9,578,166	\$ 6,196,832	64.7%	\$ 128,009,244	\$ 77,968,623	\$ 50,040,621	64.2%
LICENSES AND FEES									
13	License and Application Fees Transfer to Marijuana License Cash Fund (14+15+16+17)	\$ 1,408,164	\$ 1,039,145	\$ 369,019	35.5%	\$ 14,209,126	\$ 13,100,101	\$ 1,109,025	8.5%
14	Medical Marijuana	1,029,504	793,705	235,799	29.7%	9,252,753	8,763,571	489,182	5.6%
15	Retail Marijuana	363,280	245,440	117,840	48.0%	4,929,820	4,336,530	593,290	13.7%
16	Permitted Economic Interest (PEI) Application Fee	15,380	N/A	N/A	N/A	25,653	N/A	N/A	N/A
17	Others	-	N/A	N/A	N/A	900	N/A	N/A	N/A
TAXES, LICENSES, AND FEES TOTALS									
18	Total Marijuana Tax and License Cash Fund Transfers (1+6+10+13)**	\$ 10,598,479	\$ 6,837,121	\$ 3,761,358	55.0%	\$ 95,022,914	\$ 64,918,799	\$ 30,104,115	46.4%
19	Total All Marijuana Taxes, Licenses, and Fees (12+13)**	\$ 17,183,162	\$ 10,617,311	\$ 6,565,851	61.8%	\$ 142,218,370	\$ 91,068,724	\$ 51,149,646	56.2%

* Indicates those receipts that have posted to the accounting system but have not yet been reconciled to the relevant sales/excise tax return. These receipts may affect the precision of the calculations to transfer or distribute the sales/excise taxes to their proper disposition.

** May not sum to total due to rounding.

Source: Colorado Department of Revenue

Prepared by: Office of Research and Analysis, dor_ora@state.co.us

Publish date: June 2016