LEASE AGREEMENT

This agreement is entered into this ____ day of 1/21, 2014 15
by and between Vista Ridge Metropolitan District, LESSEE, and the

OWNER: Lucille D. Mullen
2734 Weld County Road 12
Erie, CO 80516
Phone: 303/828-3832

Owner and Vista Ridge Metropolitan District agree as follows:

1. Owner owns 1.0 share of capital stock in the Marshall Lake Division of Farmers Reservoir & Irrigation Company, and agrees to lease the water represented thereby to Vista Ridge Metropolitan District.
2. The term of the lease shall be for one (1) irrigation seasons, from January 1, 2015 through December 31, 2015.
3. Payment for the lease shall be $340.00 per share per irrigation season, a total of $340.00 per season. The first lease payment is payable by Vista Ridge Metropolitan District to Owner within 60 days after the date of this agreement. Subsequent payments are due before April 30 of each succeeding year of the agreement.
4. Owner agrees to pay in a timely manner all assessments due on this water during the term of this agreement.
5. Vista Ridge Metropolitan District shall be responsible for obtaining any approvals from Farmers Reservoir & Irrigation Company or appropriate State water officials that are necessary to place this water to its planned use.

Vista Ridge Metropolitan District

Lucille D. Mullen
Owner: Lucille D. Mullen

Z:\Project Files\00-01\001-180\001-180.001\Engineering\Marshall Lake Lease Renewals\2015 Renewals\Mullen\Renewal Request\2015 Lease Agreement (1-yr) Mullen.doc

LEASE AGREEMENT

This agreement is entered into this 6 day of FEBRUARY, 2015 by and between Vista Ridge Metropolitan District, LESSEE, and the

OWNER: Town of Erie
c/o Gary Behlen
645 Holbrook
Erie, CO 80516

Owner and Vista Ridge Metropolitan District agree as follows:

1. Owner owns 8.24 shares of capital stock in the Marshall Lake Division of Farmers Reservoir & Irrigation Company, and agrees to lease the water represented thereby to Vista Ridge Metropolitan District.
2. The term of the lease shall be for one (1) irrigation season, from the date of this agreement through December 31, 2015.
3. Payment of the lease shall be $310.00 per share, a total of $2,554.40. The first lease payment is payable by Vista Ridge Metropolitan District to Owner within 60 days after the date of this agreement.
4. Owner agrees to pay in a timely manner all assessments due on this water during the term of this agreement.
5. Vista Ridge Metropolitan District shall be responsible for obtaining any approvals from Farmers Reservoir & Irrigation Company or appropriate State water officials that are necessary to place this water to its planned use.

Vista Ridge Metropolitan District

Owner

LEASE AGREEMENT

This agreement is entered into this 1st day of March, 2015 by and between Vista Ridge Metropolitan District, LESSEE, and the

OWNER: Gary L. Hobbs
P.O. Box 132
Eastlake, CO 80614
Phone: 303/452-1629 (h)

Owner and Vista Ridge Metropolitan District agree as follows:

1. Owner owns 2.0 shares of capital stock in the Marshall Lake Division of Farmers Reservoir & Irrigation Company, and agrees to lease the water represented thereby to Vista Ridge Metropolitan District.
2. The term of the lease shall be for three (3) irrigation seasons, from January 1, 2015 through December 31, 2017.
3. Payment for the lease shall be $400.00 per share per season, a total of $800.00 per irrigation season. The first lease payment is payable by Vista Ridge Metropolitan District to Owner within 60 days after the date of this agreement. Subsequent payments are due before April 30 of each succeeding year of the agreement.
4. Owner agrees to pay in a timely manner all assessments due on this water during the term of this agreement.
5. Vista Ridge Metropolitan District shall be responsible for obtaining any approvals from Farmers Reservoir & Irrigation Company or appropriate State water officials that are necessary to place this water to its planned use.

Gary L Hobbs

Vista Ridge Metropolitan District | Owner