VISTA RIDGE METROPOLITAN DISTRICT

Schedule of Cash Position
January 31, 2015

FINANCIAL INSTITUTION	RATE	GENERAL	DEBT SERVICE	CAPITAL PROJECTS	CONS. TRUST	TOTAL
FirstBank - Checking	0.00%	$ 23,110.40	$ 31,819.36	$ -	$ -	$ 54,929.76
ColoTrust-Plus	0.12%	445,681.54	4,155.81	450,489.79	-	900,327.14
ColoTrust-CTF	0.12%	-	-	-	110,728.97	110,728.97
Trustee Funds		-	800,972.72	-	-	800,972.72
	TOTAL FUNDS	$ 468,791.94	$ 836,947.89	$ 450,489.79	$ 110,728.97	$ 1,866,958.59

UMB

General Obligation Bonds	
Prop. Tax Revenue	$ 3.78
Prop. Tax Surplus	-
2006A Reserve	500,673.61
2006A Interest	2.28
2006A Principal	23.27
2006B Interest	12,043.92
2006B Principal	-
Revenue Bonds	
Non-Prop. Tax Revenue	$ 288,216.93
Non-Prop. Tax Surplus	-
2006C Bond Interest Fund	0.21
2006D Bond Principal Fund	6.22
2008C Bond Fund	0.92
2008D Bond Principal Fund	1.58
Total Trustee Balances	$800,972.72

2015 Mill Levy Information		
General Fund Mill Levy	15.000	
Debt Service Mill Levy	42.827	limit per Indenture
Total Certified Mill Levy	57.827	
Service Plan Debt Service Mill Levy Cap	50.000	

Board of Directors:	Term
James R. Spehalski, Pres. *	May 2016
Chris H. Koch, Treas. *	May 2018
Michael P. Lund, Assist. Sec. *	May 2016
Richard J. Cori, Assist. Sec. *	May 2016

Lisa Johnson * (non-board member)

* Authorized signer, checking account

VISTA RIDGE METROPOLITAN DISTRICT

FINANCIAL STATEMENTS

JANUARY 31, 2015

VISTRA RIDGE METROPOLITAN DISTRICT
Combined Balance Sheet - All Fund Types
January 31, 2015

ASSETS AND OTHER DEBITS	GENERAL	DEBT SERVICE	CAPITAL PROJECTS	CONSERVATION TRUST	GASB ADJ.	TOTAL MEMO ONLY
ASSETS						
CASH IN CHECKING - FIRSTBANK	$ 23,110.40	$ 31,819.36	$ -	$ -	$ -	$ 54,929.76
MONEY MARKET - COLOTRUST PLUS	445,681.54	4,155.81	450,489.79	-	-	900,327.14
MONEY MARKET - COLOTRUST CTF	-	-	-	110,728.97	-	110,728.97
UMB 2006 NON PROP. TAX ACCT.	-	288,216.93	-	-	-	288,216.93
UMB 2006A RESERVE FUND	-	500,673.61	-	-	-	500,673.61
UMB 2006 PROP TAX ACCT	-	3.78	-	-	-	3.78
UMB 2006A BOND INTEREST FUND	-	2.28	-	-	-	2.28
UMB 2006A BOND PRINCIPAL FUND	-	23.27	-	-	-	23.27
UMB 2006B BOND FUND	-	12,043.92	-	-	-	12,043.92
UMB 2006C BOND FUND	-	0.21	-	-	-	0.21
UMB 2008C BOND FUND	-	0.92	-	-	-	0.92
UMB 2006D BOND PRINCIPAL FUND	-	6.22	-	-	-	6.22
UMB 2008D BOND INTEREST FUND	-	1.58	-	-	-	1.58
PROPERTY TAXES RECEIVABLE	768,843.00	2,195,150.00	-	-	-	2,963,993.00
DUE FROM COUNTY TREASURER	-	-	-	-	-	-
DUE FROM OTHER FUNDS	-	-	-	-	-	-
ACCOUNTS RECEIVABLE	22,142.99	-	-	-	-	22,142.99
PREPAID EXPENSE	-	-	-	-	-	-
AMOUNT IN DEBT SERVICE FUND	-	-	-	-	836,947.89	836,947.89
AMOUNT TO PROVIDE FOR DEBT	-	-	-	-	39,878,543.96	39,878,543.96
SUBTOTAL	1,259,777.93	3,032,097.89	450,489.79	110,728.97	40,715,491.85	45,568,586.43
CAPITAL ASSETS						
TRAILS	-	-	-	-	1,026,811.58	1,026,811.58
NONPOTABLE WATER SYSTEM	-	-	-	-	1,000,000.00	1,000,000.00
ACCUMULATED DEPRECIATION	-	-	-	-	(1,204,172.88)	(1,204,172.88)
TOTAL CAPITAL ASSETS	-	-	-	-	822,638.70	822,638.70
TOTAL ASSETS	$ 1,259,777.93	$ 3,032,097.89	$ 450,489.79	$ 110,728.97	$ 42,564,942.13	$ 47,418,036.71
LIABILITIES AND NET ASSETS						
CURRENT LIABILITIES						
ACCOUNTS PAYABLE	$ 5,957.82	$ -	$ 1,929.52	$ -	$ -	$ 7,887.34
DUE TO OTHER FUNDS	-	-	-	-	-	-
RETAINAGE PAYABLE	-	-	-	-	-	-
ACCRUED INTEREST PAYABLE	-	-	-	-	133,619.00	133,619.00
DEFERRED REVENUE - GOLF COURSE	13,312.33	-	-	-	-	13,312.33
DEFERRED PROPERTY TAXES	768,843.00	2,195,150.00	-	-	-	2,963,993.00
TOTAL CURRENT LIABILITIES	788,113.15	2,195,150.00	1,929.52	-	133,619.00	3,118,811.67
LONG TERM DEBT						
2006A BONDS PAYABLE	-	-	-	-	32,630,000.00	32,630,000.00
2006B BONDS PAYABLE	-	-	-	-	4,945,000.00	4,945,000.00
2006C BONDS PAYABLE	-	-	-	-	2,303,759.30	2,303,759.30
2006D BONDS PAYABLE	-	-	-	-	273,051.00	273,051.00
2008C BONDS PAYABLE	-	-	-	-	1,121,768.00	1,121,768.00
2008D BONDS PAYABLE	-	-	-	-	128,267.00	128,267.00
UNPAID INTEREST - C AND D BONDS	-	-	-	-	1,685,922.15	1,685,922.15
BOND PREMIUM, NET	-	-	-	-	521,528.82	521,528.82
DEFERRED LOSS ON REFUNDING	-	-	-	-	(1,486,464.19)	(1,486,464.19)
DEVELOPER ADVANCE PAYABLE	-	-	-	-	675,369.55	675,369.55
TOTAL LONG TERM DEBT	-	-	-	-	42,798,201.63	42,798,201.63
TOTAL LIABILITIES	788,113.15	2,195,150.00	1,929.52	-	42,931,820.63	45,917,013.30
NET ASSETS						
BEGINNING FUND BALANCE	496,398.07	803,324.82	448,516.19	110,718.11	-	1,858,957.19
BEGINNING NET ASSET BALANCE	-	-	-	-	(41,488,876.82)	(41,488,876.82)
CHANGE IN NET ASSETS	(24,733.29)	33,623.07	44.08	10.86	41,121,998.32	41,130,943.04
TOTAL NET ASSETS	471,664.78	836,947.89	448,560.27	110,728.97	(366,878.50)	1,501,023.41
TOTAL LIABILITIES AND NET ASSETS	$ 1,259,777.93	$ 3,032,097.89	$ 450,489.79	$ 110,728.97	$ 42,564,942.13	$ 47,418,036.71

VISTA RIDGE METROPOLITAN DISTRICT
GENERAL FUND
STATEMENT OF REVENUE AND EXPENDITURES COMPARED TO BUDGET
FOR THE 1 MONTHS ENDING JANUARY 31, 2015

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
	REVENUE					
1-510-00	PROPERTY TAXES	.00	.00	768,843.00	768,843.00	.0
1-560-00	INTEREST	43.94	43.94	750.00	706.06	5.9
1-580-00	REIMB. FROM GOLF COURSE	.00	.00	84,000.00	84,000.00	.0
1-580-02	REIMB. FROM TOWN OF ERIE	.00	.00	16,000.00	16,000.00	.0
1-580-04	REIMB. FROM OTHER ENTITIES	.00	.00	1,500.00	1,500.00	.0
	TOTAL REVENUE	43.94	43.94	871,093.00	871,049.06	.0
	EXPENSES					
1-614-00	ACCOUNTING	.00	.00	20,000.00	20,000.00	.0
1-615-00	AUDIT FEES	.00	.00	8,500.00	8,500.00	.0
1-670-00	INSURANCE AND BONDS	17,208.78	17,208.78	19,259.00	2,050.22	89.4
1-674-00	LANDSCAPE MAINTENANCE	7,568.45	7,568.45	152,970.00	145,401.55	5.0
1-674-02	LANDSCAPE MAINTENANCE-UP	.00	.00	7,000.00	7,000.00	.0
1-675-11	LEGAL-MCGEADY SISNEROS	.00	.00	18,000.00	18,000.00	.0
1-680-00	MANAGEMENT	.00	.00	35,000.00	35,000.00	.0
1-681-00	ENGINEERING	.00	.00	1,000.00	1,000.00	.0
1-681-10	ENG. - MAINTENANCE MAP	.00	.00	500.00	500.00	.0
1-682-00	NON-POTABLE WATER MGMT FEE	.00	.00	26,500.00	26,500.00	.0
1-700-00	COUNTY TREASURER'S FEE	.00	.00	11,533.00	11,533.00	.0
1-748-00	MISCELLANEOUS	.00	.00	5,000.00	5,000.00	.0
1-765-00	FIELD SUPERVISION	.00	.00	20,000.00	20,000.00	.0
1-766-00	SNOW REMOVAL	.00	.00	30,000.00	30,000.00	.0
1-768-00	FENCE REPAIR & REPLACE	.00	.00	40,000.00	40,000.00	.0
1-768-10	TREE & SHRUB REPLACEMENT	.00	.00	35,000.00	35,000.00	.0
1-782-00	UTILITIES	.00	.00	11,330.00	11,330.00	.0
1-782-68	UTILITIES-UNCC	.00	.00	1,000.00	1,000.00	.0
1-782-73	UTILITIES-LOCATE SERVICES	.00	.00	6,000.00	6,000.00	.0
1-782-80	UTILITIES-MONUMENT LIGHTING	.00	.00	12,300.00	12,300.00	.0
1-783-00	PUMP STATION	.00	.00	20,000.00	20,000.00	.0
1-783-24	PUMP STATION-UNITED POWER	.00	.00	40,000.00	40,000.00	.0
1-784-00	WATER QUALITY	.00	.00	12,000.00	12,000.00	.0
1-785-00	WATER LEASE	.00	.00	91,000.00	91,000.00	.0
1-786-00	WATER RIGHTS (ENG & LEGAL)	.00	.00	15,000.00	15,000.00	.0
1-790-00	TRANSFERS TO OTHER FUNDS	.00	.00	275,000.00	275,000.00	.0
1-795-00	CONTINGENCY	.00	.00	5,000.00	5,000.00	.0
1-895-00	EMERGENCY RESERVE	.00	.00	26,133.00	26,133.00	.0
	TOTAL EXPENSES	24,777.23	24,777.23	945,025.00	920,247.77	2.6
	EXCESS REVENUE OVER (UNDER) EXPENDITURES	(24,733.29)	(24,733.29)	(73,932.00)	(49,198.71)	(33.5)
	FUND BALANCE - BEGINNING	496,398.07	496,398.07	250,688.00	(245,710.07)	198.0
	FUND BALANCE - ENDING	471,664.78	471,664.78	176,756.00	(294,908.78)	266.9

VISTA RIDGE METROPOLITAN DISTRICT
DEBT SERVICE FUND
STATEMENT OF REVENUE AND EXPENDITURES COMPARED TO BUDGET
FOR THE 1 MONTHS ENDING JANUARY 31, 2015

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
	REVENUE					
2-510-00	PROPERTY TAXES	.00	.00	2,195,150.00	2,195,150.00	.0
2-515-00	SPECIFIC OWNERSHIP TAXES	.00	.00	208,539.00	208,539.00	.0
2-535-00	SYS. DEV. FEES	.00	.00	75,000.00	75,000.00	.0
2-560-00	INTEREST	3.71	3.71	3,000.00	2,996.29	.1
2-575-00	OTHER INCOME	33,619.36	33,619.36	.00	(33,619.36)	.0
2-590-00	TRANSFER FROM OTHER FUNDS	.00	.00	200,000.00	200,000.00	.0
	TOTAL REVENUE	33,623.07	33,623.07	2,681,689.00	2,648,065.93	1.3
	EXPENSES					
2-605-00	2006A BONDS PRINCIPAL	.00	.00	660,000.00	660,000.00	.0
2-605-03	2006D BONDS PRINCIPAL	.00	.00	114,934.00	114,934.00	.0
2-605-04	2008D BONDS PRINCIPAL	.00	.00	37,098.00	37,098.00	.0
2-606-00	2006A BONDS INTEREST	.00	.00	1,603,431.00	1,603,431.00	.0
2-606-03	2006D BONDS INTEREST	.00	.00	30,952.00	30,952.00	.0
2-606-05	2008D BONDS INTEREST	.00	.00	17,016.00	17,016.00	.0
2-650-00	DEVELOPER REIMBURSEMENT	.00	.00	75,000.00	75,000.00	.0
2-668-00	PAYING AGENT FEES	.00	.00	5,000.00	5,000.00	.0
2-700-00	COUNTY TREASURER'S FEE	.00	.00	32,927.00	32,927.00	.0
2-795-00	CONTINGENCY	.00	.00	4,000.00	4,000.00	.0
	TOTAL EXPENSES	.00	.00	2,580,358.00	2,580,358.00	.0
	EXCESS REVENUE OVER (UNDER) EXPENDITURES	33,623.07	33,623.07	101,331.00	67,707.93	33.2
	FUND BALANCE - BEGINNING	803,324.82	803,324.82	753,054.00	(50,270.82)	106.7
	FUND BALANCE - ENDING	836,947.89	836,947.89	854,385.00	17,437.11	98.0

VISTA RIDGE METROPOLITAN DISTRICT
CAPITAL PROJECTS FUND
STATEMENT OF REVENUE AND EXPENDITURES COMPARED TO BUDGET
FOR THE 1 MONTHS ENDING JANUARY 31, 2015

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
	REVENUE					
3-560-00	INTEREST INCOME	44.08	44.08	500.00	455.92	8.8
3-590-00	TRANSFER FROM OTHER FUNDS	.00	.00	75,000.00	75,000.00	.0
	TOTAL REVENUE	44.08	44.08	75,500.00	75,455.92	.1
	EXPENSES					
3-605-00	PUMP STATION REFURBISHMENT	.00	.00	150,000.00	150,000.00	.0
	TOTAL EXPENSES	.00	.00	150,000.00	150,000.00	.0
	EXCESS REVENUE OVER (UNDER) EXPENDITURES	44.08	44.08	(74,500.00)	(74,544.08)	.1
	FUND BALANCE - BEGINNING	448,516.19	448,516.19	300,500.00	(148,016.19)	149.3
	FUND BALANCE - ENDING	448,560.27	448,560.27	226,000.00	(222,560.27)	198.5

VISTA RIDGE METROPOLITAN DISTRICT
CONSERVATION TRUST FUND
STATEMENT OF REVENUE AND EXPENDITURES COMPARED TO BUDGET
FOR THE 1 MONTHS ENDING JANUARY 31, 2015

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
	REVENUE					
5-560-00	INTEREST	10.86	10.86	50.00	39.14	21.7
5-585-00	CONSERVATION TRUST REVENUE	.00	.00	15,200.00	15,200.00	.0
	TOTAL REVENUE	10.86	10.86	15,250.00	15,239.14	.1
	EXCESS REVENUE OVER (UNDER) EXPENDITURES	10.86	10.86	15,250.00	15,239.14	.1
	FUND BALANCE - BEGINNING	110,718.11	110,718.11	110,291.00	(427.11)	100.4
	FUND BALANCE - ENDING	110,728.97	110,728.97	125,541.00	14,812.03	88.2

Vista Ridge Metropolitan District

Bonds Principal and Interest Maturing in the Year Ending December 31,	$ 35,000,000 Series 2006A Limited Tax GO Improvement and Refunding Bonds			$4,945,0000 Amended Series 2006B Limited Tax Subordinate GO Bonds		
	Principal	Interest	Total	Principal	Interest	Total
2015	660,000	1,603,431	2,263,431	-	-	-
2016	690,000	1,577,031	2,267,031	-	-	-
2017	715,000	1,548,569	2,263,569	-	-	-
2018	745,000	1,519,075	2,264,075	-	469,775	469,775
2019	780,000	1,487,413	2,267,413	-	469,775	469,775
2020-2024	4,515,000	6,812,815	11,327,815	90,000	2,343,175	2,433,175
2025-2029	5,765,000	5,564,815	11,329,815	515,000	2,230,125	2,745,125
2030-2034	7,305,000	4,023,265	11,328,265	1,255,000	1,856,775	3,111,775
2035-2039	9,300,000	2,022,989	11,322,989	2,405,000	1,063,050	3,468,050
2040	2,155,000	110,444	2,265,444	680,000	64,600	744,600
Total	32,630,000	26,269,847	58,899,847	4,945,000	8,497,275	13,442,275

(a) Includes unpaid principal from prior years on both Series 2006C and 2008C.

Series 2006A Limited Tax General Obligation Improvement and Refunding Bonds
Amended Series 2006B Limited Tax General Obligation Subordinate Refunding Bonds
Series 2006C Subordinate Non-Ad Valorem Tax Revenue Bonds
Series 2006D Subordinate Non-Ad Valorem Tax Revenue Bonds
Series 2008C Subordinate Non-Ad Valorem Tax Revenue Bonds
Series 2008D Subordinate Non-Ad Valorem Tax Revenue Bonds

Vista Ridge Metropolitan District

Bonds Principal and Interest Maturing in the Year Ending December 31,	$3,060,115 Series 2006C Subordinate Non-Ad Valorem Tax Revenue Bonds				$678,481 Series 2006D Subordinate Non-Ad Valorem Tax Revenue Bonds		
	Principal	Interest	Total		Principal	Interest	Total
2015	2,303,759 (a)	1,154,026	3,457,785	(b)	273,052	87,130	360,182
2016	-	-	-		-	-	-
2017	-	-	-		-	-	-
2018	-	-	-		-	-	-
2019	-	-	-		-	-	-
2020-2024	-	-	-		-	-	-
2025-2029	-	-	-		-	-	-
2030-2034	-	-	-		-	-	-
2035-2039	-	-	-		-	-	-
2040	-	-	-		-	-	-
Total	2,303,759	1,154,026	3,457,785		273,052	87,130	360,182

a) Includes unpaid principal and interest payments from prior years.

(b) Final payment reduced for unscheduled principal payments made.

Vista Ridge Metropolitan District

Bonds Principal and Interest Maturing in the Year Ending December 31,	$1,121,768 Series 2008C Subordinate Non-Ad Valorem Tax Revenue Bonds				$251,669 Series 2008D Subordinate Non-Ad Valorem Tax Revenue Bonds		
	Principal	Interest	Total		Principal	Interest	Total
2015	1,121,768	636,449	1,758,217	(b)	128,267	43,919	172,186
2016	-	-	-		-	-	-
2017	-	-	-		-	-	-
2018	-	-	-		-	-	-
2019	-	-	-		-	-	-
2020-2024	-	-	-		-	-	-
2025-2029	-	-	-		-	-	-
2030-2034	-	-	-		-	-	-
2035-2039	-	-	-		-	-	-
2040	-	-	-		-	-	-
Total	1,121,768	636,449	1,758,217		128,267	43,919	172,186
	(b) Final payment reduced for unscheduled principal payments made.				(b) Final payment reduced for unscheduled principal payments made.		

Vista Ridge Metropolitan District

Bonds Principal and Interest Maturing in the Year Ending December 31,	Totals		
	Principal	Interest	Total
2015	4,486,846	3,524,955	8,011,801
2016	690,000	1,577,031	2,267,031
2017	715,000	1,548,569	2,263,569
2018	745,000	1,988,850	2,733,850
2019	780,000	1,957,188	2,737,188
2020-2024	4,605,000	9,155,990	13,760,990
2025-2029	6,280,000	7,794,940	14,074,940
2030-2034	8,560,000	5,880,040	14,440,040
2035-2039	11,705,000	3,086,039	14,791,039
2040	2,835,000	175,044	3,010,044
Total	41,401,846	36,688,646	78,090,492