

State of Colorado
Marijuana Taxes, Licenses, and Fees Transfers and Distribution
Tax Revenue from February 2020 ¹

		February 2020 Remitted	Fiscal Year-to-Date FY2019-20 ²	Calendar Year-to-Date CY2020 ³
Line	TAXES			
1	State Sales Tax Transfer to Marijuana Tax Cash Fund (2.9% rate) (2+3)	\$835,058	\$7,811,239	\$2,042,845
2	Medical Marijuana	\$742,691	\$6,841,406	\$1,810,781
3	Retail Marijuana ⁴	\$92,367	\$969,833	\$232,064
4	State Retail Marijuana Sales Tax (15% rate) (5+6+10)	\$17,051,241	\$149,929,541	\$34,872,504
5	Local Government Distribution (10% of Total)	\$1,705,689	\$14,977,838	\$3,511,143
6	Total Retained by the State (90% of Total) (7+8+9)	\$15,346,926	\$134,746,321	\$31,596,044
7	Marijuana Tax Cash Fund Transfer ⁵	\$11,026,766	\$96,815,232	\$22,701,757
8	Public School Fund ⁵	\$1,932,178	\$16,964,562	\$3,977,942
9	General Fund ⁵	\$2,387,982	\$20,966,528	\$4,916,344
10	Collections Not Yet Allocated ⁶	(\$1,373)	\$205,382	(\$234,683)
11	State Retail Marijuana Excise Tax (15% rate) (12+13+14)	\$7,350,167	\$51,386,754	\$14,400,413
12	Public School Capital Construction Assistance Fund Transfer ⁷	\$7,200,059	\$51,258,310	\$14,246,679
13	Public School Fund ⁷	\$0	\$0	\$0
14	Collections Not Yet Allocated ⁶	\$150,108	\$128,444	\$153,735
15	Total Marijuana Tax Transfers and Distributions ⁸ (1+4+11)	\$25,236,466	\$209,127,534	\$51,315,763
	LICENSES AND FEES			
16	License and Application Fees Transfer to Marijuana License Cash Fund (17+18+19+20+21)	\$879,353	\$7,949,069	\$1,755,208
17	Medical Marijuana	\$237,628	\$2,195,121	\$454,982
18	Retail Marijuana	\$382,378	\$3,443,034	\$764,408
19	Individual	\$254,497	\$2,247,658	\$529,153
20	Others	\$350	\$3,500	\$350
21	Collections Not Yet Allocated ⁶	\$4,500	\$59,755	\$6,315
	TAXES, LICENSES, AND FEES TOTALS			
22	Total Marijuana Tax and License Cash Fund Transfers ⁸ (1+7+16)	\$12,741,177	\$112,575,540	\$26,499,810
23	Total All Marijuana Taxes, Licenses, and Fees ⁸ (15+16)	\$26,115,819	\$217,076,603	\$53,070,970

See FYI Excise 23 for more information about excise tax on retail marijuana: <https://www.colorado.gov/pacific/sites/default/files/Excise23.pdf>

See FYI Sales 93 for more information about sales tax on marijuana: <https://www.colorado.gov/pacific/sites/default/files/Sales93.pdf>

¹ Tax remitted includes marijuana tax, license, and fee revenue received as well as penalties and other adjustments in a given month.

² Fiscal year 2019-20 represents revenue collected from July 1, 2019 through June 30, 2020.

³ Calendar year 2020 represents revenue collected from January 1, 2020 through December 31, 2020.

⁴ Per §39-26-729, C.R.S., retail marijuana, retail marijuana products, and retail marijuana concentrates are exempt from the 2.9% state sales tax; however, products that do not contain marijuana (i.e., accessories) are still subject to the 2.9% state sales tax.

⁵ Per §39-28.8-203, C.R.S., the state share of the retail marijuana sales tax filed in the fiscal year is divided in the following way: 71.85% to the marijuana tax cash fund, 12.59% to state public school fund, and 15.56% to the general fund.

⁶ Indicates those receipts that have posted to the accounting system but have not yet been reconciled to the relevant sales/excise tax return. These receipts may affect the precision of the calculations to transfer or distribute the sales/excise taxes to their proper disposition.

⁷ Per §39-28.8-305, C.R.S., all of the retail marijuana excise tax received each fiscal year shall be transferred to the public school capital construction assistance fund. (Starting July 1, 2019 per HB 19-1055) If there were any remaining money it would be transferred to the public school fund.

⁸ May not sum to total due to rounding.

Source: Revenue collected monthly as posted in the Colorado state accounting system

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Publish date: March 2020