

State of Colorado
Marijuana Taxes, Licenses, and Fees Transfers and Distribution
Tax Revenue Remitted in March 2017 for Sales Primarily Made in February 2017 ¹

Line		Mar-17 Remitted	Mar-16 Remitted	Change		Year-to-Date FY2016-17	Year-to-Date FY2015-16	Change	
				\$	%			\$	%
TAXES									
1	Sales Tax Transfer to Marijuana Tax Cash Fund (2.9% rate) (2+3)	\$3,534,708	\$2,599,446	\$935,262	36.0%	\$29,784,659	\$23,011,672	\$6,772,987	29.4%
2	Medical Marijuana	\$1,111,314	\$966,798	\$144,517	14.9%	\$9,259,042	\$9,010,866	\$248,176	2.8%
3	Retail Marijuana	\$2,423,393	\$1,632,648	\$790,745	48.4%	\$20,525,617	\$14,000,806	\$6,524,810	46.6%
4	Retail Marijuana Sales Tax (10% rate) (5+6+7)	\$7,410,258	\$6,163,941	\$1,246,316	20.2%	\$71,466,998	\$48,283,784	\$23,183,214	48.0%
5	Local Government Distribution (15% of Total)	\$1,109,557	\$932,723	\$176,834	19.0%	\$10,719,181	\$7,265,656	\$3,453,525	47.5%
6	Marijuana Tax Cash Fund Transfer (85% of Total)	\$6,287,519	\$5,285,456	\$1,002,064	19.0%	\$60,742,322	\$41,171,908	\$19,570,414	47.5%
7	Collections Not Yet Allocated ²	\$13,181	(\$54,237)	N/A	N/A	\$5,495	(\$153,780)	N/A	N/A
8	Retail Marijuana Excise Tax (15% rate) (9+10+11)	\$5,367,365	\$4,015,437	\$1,351,928	33.7%	\$51,617,196	\$29,078,287	\$22,538,909	77.5%
9	Public School Capital Construction Assistance Fund Transfer	\$0	\$4,022,055	(\$4,022,055)	-100.0%	\$40,000,000	\$29,072,815	\$10,927,185	37.6%
10	Public School Fund ³	\$5,306,783	\$0	\$5,306,783	N/A	\$11,724,281	\$0	\$11,724,281	N/A
11	Collections Not Yet Allocated ²	\$60,582	(\$6,619)	N/A	N/A	(\$107,085)	\$5,472	N/A	N/A
12	Total Marijuana Tax Transfers and Distributions (1+4+8)	\$16,312,330	\$12,778,824	\$3,533,506	27.7%	\$152,868,852	\$100,373,743	\$52,495,109	52.3%
LICENSES AND FEES									
13	License and Application Fees Transfer to Marijuana License Cash Fund (14+15+16+17)	\$1,238,362	\$1,417,099	(\$178,738)	-12.6%	\$9,502,213	\$11,564,168	(\$2,061,955)	-17.8%
14	Medical Marijuana	\$682,136	\$984,055	(\$301,919)	-30.7%	\$5,408,362	\$7,420,514	(\$2,012,152)	-27.1%
15	Retail Marijuana	\$446,850	\$430,730	\$16,120	3.7%	\$3,814,468	\$4,140,986	(\$326,519)	-7.9%
16	Permitted Economic Interest (PEI) Application Fee	\$2,215	\$1,415	\$800	56.6%	\$74,523	\$1,768	\$72,754	4114.5%
17	Others	\$107,161	\$900	\$106,261	11806.8%	\$204,861	\$900	\$203,961	22662.3%
TAXES, LICENSES, AND FEES TOTALS									
18	Total Marijuana Tax and License Cash Fund Transfers (1+6+10+13) ⁴	\$16,367,372	\$9,302,001	\$7,065,371	76.0%	\$111,753,474	\$75,747,748	\$36,005,726	47.5%
19	Total All Marijuana Taxes, Licenses, and Fees (12+13) ⁴	\$17,550,692	\$14,195,923	\$3,354,768	23.6%	\$162,371,065	\$111,937,911	\$50,433,154	45.1%

¹ Collections could include medical and retail marijuana sales tax revenue for previous months due to late filings or corrections.

² Indicates those receipts that have posted to the accounting system but have not yet been reconciled to the relevant sales/excise tax return. These receipts may affect the precision of the calculations to transfer or distribute the sales/excise taxes to their proper disposition.

³ HB15-1367 changed the fund type from the Marijuana Tax Cash Fund to the Public School Fund.

⁴ May not sum to total due to rounding.

Source: Colorado Department of Revenue

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