

RIDGWAY TOWN COUNCIL  
MINUTES OF BUDGET RETREAT MEETING  
AUGUST 24, 2019

The Town Council convened for a workshop meeting at 9:15 a.m. in the Ridgway Community Center at 201 N. Railroad Street, Ridgway, Colorado. The Council was present in its entirety with Councilors Austin, Cheek, Hunter, Lakin, Meyer, Mayor Pro Tem Johnson and Mayor Clark in attendance.

Town Clerk's Notice of budget retreat dated August 8, 2019.

The Council received the following materials prior to the meeting: Home Rule Charter pertaining to budgeting and capital improvements; Capital Improvement Program Policy; Treasurers Report for year to date revenues and expenditures for the general, water and sewer funds; year to date Capital Projects Summary; year to date Strategic Plan; Summary of Master Plan adopted June 12, 2019; Master Plan Action Item Tracker of ongoing and short term action items; draft Capital Projects Plan; documents from the Colorado Municipal League pertaining to taxes, fees, improvement districts and alternate financing mechanisms; year to date revenues budgeted to actual; graphs of building permits and marijuana taxes year to date.

Town Manager Jen Coates reviewed year to date revenues noting building permits are at 60% of budgeted amounts through August, and sales, lodging and marijuana taxes are up. She noted a "slowing" in building permits. Council and staff reviewed year to date expenses within the general fund. There was a review of the water and sewer funds, discussion regarding capital outlay projects which would not be completed this year. It was noted projected revenues are up, and expenditures are down.

The Town Manager presented an overview of staffing, and the status of 2019 capital outlay and five year capital improvement plans by each line item, and discussed them with the Council. The 2019 Strategic Plan was reviewed outlining items completed year to date. Council asked staff to undertake a public outreach regarding accomplishments.

There was discussion regarding budgeted revenues and expenditures and land use activity.

The Council took a lunch break at 11:40 p.m. and reconvened the meeting at 12:15 p.m.

Council reviewed the short term and ongoing items contained in the master plan with staff, and rated the items to prioritize for budgeting and establishing strategic plan items in 2020.

Council and staff reviewed and discussed the 2020 Capital Outlay and Capital Projects, and then reviewed the updated five and ten year capital project plans and prioritized each item.

The Town Manager presented an overview of revenue opportunities, and it was agreed to discuss the matter at another meeting.

The meeting adjourned at 3:15 p.m.

Respectfully Submitted,

Pam Kraft, MMC  
Town Clerk