

Town of Pitkin
Profit & Loss Budget Overview
January 1 through September 23, 2018

Town of Pitkin
Budget 2020 APPROVED DRAFT

Ordinary Income/Expense	2018 Actual	2019 Budget	2019 YTD (12/31/2019)	2020 Proposed Budget
Income				
4000 - Revenues				
4001 - Revenues - Taxes				
4002 - Revenue - Property Taxes	\$ 13,146.19	\$ 14,150.00	\$ 14,108.11	\$ 15,161.00
4003 - Revenue - Town Sales Taxes	\$ 32,575.59	\$ 26,000.00	\$ 41,288.15	\$ 30,000.00
4004 - Revenue - County Sales Tax	\$ 5,006.77	\$ 4,800.00	\$ 6,664.40	\$ 5,500.00
4005 - Revenue - Franchise Fees	\$ 675.12	\$ 600.00	\$ 1,835.95	\$ 600.00
4006 - Revenue - Cigarette Tax	\$ 80.71	\$ 50.00	\$ 137.74	\$ 75.00
4007 - Revenue - Ownership Tax	\$ 1,446.81	\$ 1,000.00	\$ 1,478.82	\$ 1,400.00
4001 - Revenues - Taxes - Other	\$ -	\$ -	\$ -	\$ -
Total 4001 - Revenues - Taxes	\$ 52,931.19	\$ 46,600.00	\$ 65,513.17	\$ 52,736.00
4200 - Revenues - Intergovernmental				
4204 - State Mineral Lease & Severance	\$ 3,037.92	\$ 2,500.00	\$ 4,898.25	\$ 3,000.00
4200 - Revenues - Intergovernmental - Other	\$ -	\$ -	\$ -	\$ -
Total 4200 - Revenues - Intergovernmental	\$ 3,037.92	\$ 2,500.00	\$ 4,898.25	\$ 3,000.00
4300 - Revenues - Licenses & Permits				
4302 - Building Permits	\$ 4,410.80	\$ 2,000.00	\$ 399.70	\$ 750.00
4303 - Septic System Permits	\$ 625.00	\$ 500.00	\$ 1,400.00	\$ 400.00
4304 - Business Licenses	\$ -	\$ -	\$ -	\$ -
4305 - OWTS Administration Fee	\$ 500.00	\$ -	\$ 825.00	\$ 1,000.00
4300 - Revenues - Licenses & Permits - Other	\$ -	\$ -	\$ -	\$ -
Total 4300 - Revenues - Licenses & Permits	\$ 5,535.80	\$ 2,500.00	\$ 2,624.70	\$ 2,150.00
4400 - Revenues - Fines and Fees Collected	\$ -	\$ -	\$ -	\$ -
4900 - Revenue - Other	\$ 75.00	\$ -	\$ 4.75	\$ -
Total Income (Loss)	\$ 61,579.91	\$ 51,600.00	\$ 73,040.87	\$ 57,886.00
Expense				
5000 - Fees for Services (1099's)				
5010 - Pitkin Volunteer Fire Dept Fee	\$ 8,250.00	\$ 8,250.00	\$ 8,250.00	\$ 8,250.00
5020 - Building Inspector Fee	\$ 800.00	\$ 1,000.00	\$ 225.00	\$ 500.00
5030 - Service Provided - Sanitarian	\$ -	\$ 300.00	\$ 50.00	\$ 50.00
5040 - Service Provided - Mayor	\$ 3,600.00	\$ 3,600.00	\$ 3,300.00	\$ 3,600.00
5050 - Service Provided - Town Trustee	\$ 1,600.00	\$ 1,800.00	\$ 1,700.00	\$ 1,800.00
5060 - Service Provided - Legal	\$ 10,950.06	\$ 11,612.50	\$ 9,900.00	\$ 11,000.00
5070 - Service Provided - PHCA	\$ 1,850.00	\$ 3,172.50	\$ 3,171.66	\$ 3,900.00
5000 - Fees for Services (1099's) - Other	\$ -	\$ -	\$ -	\$ -
Total 5000 - Fees for Services (1099's)	\$ 27,050.06	\$ 29,735.00	\$ 26,596.66	\$ 29,100.00
6001 - Accounting	\$ 2,200.00	\$ 1,550.00	\$ 780.00	\$ 4,500.00

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6005 · Bank Service Charges	\$ 15.00	\$ -	\$ -	\$ -
6015 · Dues, Fees, & Licenses	\$ 657.15	\$ 800.00	\$ 770.44	\$ 800.00
6020 · Election Expenses	\$ 699.73	\$ 1,400.00	\$ 1,158.73	\$ 700.00
6100 · Insurance				
6101 · Insurance - Worker's Comp	\$ 1,332.00	\$ 1,333.00	\$ 1,338.00	\$ 1,316.00
6102 · Insurance - Property & Casualty	\$ 2,744.25	\$ 2,710.00	\$ 2,709.60	\$ 3,049.17
6103 · Insurance - Other	\$ -	\$ 100.00	\$ 93.50	\$ 100.00
Total 6100 · Insurance	\$ 4,076.25	\$ 4,143.00	\$ 4,141.10	\$ 4,465.17
6300 · Office Supplies and Utilities				
6301 · Utilities - phone	\$ -	\$ -	\$ -	\$ 600.00
6302 · Supplies and Postage	\$ 366.40	\$ 800.00	\$ 489.26	\$ 600.00
Total 6300 · Office Supplies and Utilities	\$ 366.40	\$ 800.00	\$ 489.26	\$ 1,200.00
6500 · Payroll Tax Expense				
6510 · FICA & Medicare Expense	\$ 1,157.80	\$ 1,000.00	\$ 807.67	\$ 1,000.00
6520 · Colorado Unemployment Expense	\$ 29.24	\$ 40.00	\$ 31.30	\$ 40.00
6530 · Federal Unemployment Expense	\$ -	\$ -	\$ -	\$ -
6540 · Payroll Tax Expense - Other	\$ -	\$ -	\$ -	\$ -
Total 6500 · Payroll Tax Expense	\$ 1,187.04	\$ 1,040.00	\$ 838.97	\$ 1,040.00
6580 · Public Works	\$ 1,800.00	\$ 850.00	\$ 480.00	\$ 750.00
6600 · Publishing & Recording Costs	\$ 267.30	\$ 300.00	\$ 197.26	\$ 200.00
6700 · Repairs & Maintenance				
6701 · Repairs & Maintenance - General	\$ 300.00	\$ -	\$ -	\$ -
Total 6700 · Repairs & Maintenance	\$ 300.00	\$ -	\$ -	\$ -
6900 · Wages				
6900.1 · Wages - Town Clerk	\$ 12,605.40	\$ 10,558.00	\$ 10,557.60	\$ 9,800.00
Total 6900 · Wages	\$ 12,605.40	\$ 10,558.00	\$ 10,557.60	\$ 9,800.00
6950 · Zoning Expenses	\$ -	\$ 100.00	\$ -	\$ 300.00
6960 · Environmental Health	\$ -	\$ -	\$ 63.38	\$ 100.00
Total Expense	\$ 50,857.93	\$ 50,476.00	\$ 46,073.40	\$ 52,955.17
Net Ordinary Income (Loss) before interest	\$ 10,721.98	\$ 1,124.00	\$ 26,967.47	\$ 4,930.83

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	2018 Actual	2019 Budget	2019 YTD (12/31/2019)	2020 Proposed Budget
95100 - Fund - Streets				
5110 - Fund - Streets - Revenues				
5110.1 - Streets - From Fund Equity	\$ (11,259.00)	\$ (17,531.00)	\$ (17,531.00)	\$ (18,190.00)
5110.2 - Streets - HUTF Income	\$ (12,105.35)	\$ (10,000.00)	\$ (12,404.77)	\$ (10,500.00)
5110.3 - Streets - Property Tax Income	\$ (3,967.00)	\$ (3,995.00)	\$ (3,995.00)	\$ (3,799.00)
5110.4 - Streets - License Revenue	\$ (904.75)	\$ (300.00)	\$ (851.80)	\$ (800.00)
5110.5 - Streets - From General Fund	\$ (14,800.00)	\$ -	\$ -	\$ (3,711.00)
5110.6 - Streets - Other Income	\$ (284.42)	\$ -	\$ (2,995.41)	\$ -
Total 5110 - Fund - Streets - Revenues	\$ (43,320.52)	\$ (31,826.00)	\$ (37,777.98)	\$ (37,000.00)
5160 - Fund - Streets - Expenses				
5160.1 - Streets - Maintenance Expenses	\$ 3,828.54	\$ 5,789.59	\$ 2,737.46	\$ 8,000.00
5160.2 - Streets - Snow Plowing Expense	\$ 7,815.93	\$ 20,635.00	\$ 20,634.25	\$ 28,000.00
5160.3 - Streets - Ditches Expenses	\$ 447.02	\$ 2,326.00	\$ 400.00	\$ 1,000.00
5160.4 - Streets - Improve and Open	\$ 2,069.44	\$ -	\$ -	\$ -
5160.6 - Fund - Streets - Expenses - Other	\$ -	\$ 2,989.41	\$ 3,100.56	\$ -
Total 5160 - Fund - Streets - Expenses	\$ 14,160.93	\$ 31,740.00	\$ 26,872.27	\$ 37,000.00
Total 5100 - Fund - Streets	\$ (29,159.59)	\$ (86.00)	\$ (10,905.71)	\$ -
5200 - Fund - Town Hall				
5210 - Fund - Town Hall Revenues				
5210.1 - Town Hall - From Fund Equity	\$ (37,833.00)	\$ -	\$ -	\$ -
5210.2 - Town Hall - Property Tax Income	\$ (3,967.00)	\$ (3,995.00)	\$ (3,995.00)	\$ (3,799.00)
5210.3 - Town Hall - Fundraising Income	\$ (736.00)	\$ (800.00)	\$ -	\$ -
5210.4 - Town Hall - Donations	\$ (75.00)	\$ -	\$ (326.00)	\$ -
5210.5 - Town Hall - From General Fund	\$ (2,601.00)	\$ (2,000.00)	\$ (2,000.00)	\$ (3,900.00)
5210.6 - Town Hall - Other Income	\$ (2,199.54)	\$ (350.00)	\$ -	\$ -
5210.7 - Town Hall - From Capital Improv Fund	\$ -	\$ -	\$ -	\$ -
Total 5210 - Fund - Town Hall Revenues	\$ (47,411.54)	\$ (7,145.00)	\$ (6,321.00)	\$ (7,699.00)
5260 - Fund - Town Hall Expenses				
5260.1 - Town Hall - Repairs/Maintenance	\$ 58.28	\$ 300.00	\$ 70.98	\$ -
5260.2 - Town Hall - Utilities	\$ 1,595.67	\$ 1,000.00	\$ 433.15	\$ 1,000.00
5260.3 - Town Hall - Fundraising Exp	\$ 400.00	\$ 400.00	\$ -	\$ -
5260.4 - Town Hall - Capital Improvement	\$ 45,642.50	\$ 3,350.00	\$ -	\$ 5,000.00
Total 5260 - Fund - Town Hall Expenses	\$ 47,696.45	\$ 5,050.00	\$ 504.13	\$ 6,000.00
Total 5200 - Fund - Town Hall	\$ 284.91	\$ (2,095.00)	\$ (5,816.87)	\$ (1,699.00)
5300 - Fund - Parks and Recreation				
5310 - Parks and Recreation Revenues				
5310.1 - Parks & Rec - From Fund Equity	\$ (2,000.00)	\$ (2,000.00)	\$ (2,000.00)	\$ (2,000.00)
5310.2 - Parks & Rec - From CTF Equity	\$ -	\$ -	\$ -	\$ -
5310.3 - Parks & Rec - Fundraising	\$ -	\$ -	\$ -	\$ -
5310.4 - Parks & Rec - Grant Income	\$ -	\$ -	\$ -	\$ -
5310.5 - Parks & Rec - From General Fund	\$ -	\$ -	\$ -	\$ -

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5310.6 · Parks & Rec - Other Income	\$ -	\$ -	\$ -	\$ -
Total 5310 · Parks and Recreation Revenues	\$ (2,000.00)	\$ (2,000.00)	\$ (2,000.00)	\$ (2,000.00)
5360 · Parks & Recreation Expenses				
5360.1 · Parks & Rec - Maintenance	\$ 181.92	\$ 200.00	\$ -	\$ 200.00
5360.2 · Parks & Rec - New Equipment	\$ -	\$ 1,800.00	\$ 172.08	\$ 1,800.00
5360.3 · Parks & Rec - Fundraiser Exp	\$ -	\$ -	\$ -	\$ -
5360.6 · Parks & Recreation Expenses - Other	\$ -	\$ -	\$ -	\$ -
Total 5360 · Parks & Recreation Expenses	\$ 181.92	\$ 2,000.00	\$ 172.08	\$ 2,000.00
Total 5300 · Fund - Parks and Recreation	\$ (1,818.08)	\$ -	\$ (1,827.92)	\$ -
5400 · Fund - Cemetery				
5410 · Fund - Cemetery Revenue				
5410.1 · Cemetery - From Fund Equity	\$ (800.00)	\$ (800.00)	\$ (800.00)	\$ (1,800.00)
5410.2 · Cemetery - Plot Sales	\$ (200.00)	\$ (200.00)	\$ (350.00)	\$ (200.00)
5410.3 · Cemetery - Plaque Sales	\$ -	\$ -	\$ (120.00)	\$ (4,000.00)
5410.6 · Fund - Cemetery Revenue - Other	\$ -	\$ -	\$ -	\$ -
Total 5410 · Fund - Cemetery Revenue	\$ (1,000.00)	\$ (1,000.00)	\$ (1,270.00)	\$ (6,000.00)
5460 · Fund - Cemetery Expenses				
5460.1 · Cemetery - Maintenance	\$ 907.84	\$ 1,000.00	\$ 864.90	\$ 2,000.00
5460.2 · Cemetery - Capital Improvements	\$ -	\$ -	\$ -	\$ 1,600.00
5460.6 · Fund - Cemetery Expenses - Other	\$ -	\$ -	\$ -	\$ 1,650.00
Total 5460 · Fund - Cemetery Expenses	\$ 907.84	\$ 1,000.00	\$ 864.90	\$ 5,250.00
Total 5400 · Fund - Cemetery	\$ (92.16)	\$ -	\$ (405.10)	\$ (750.00)
5500 · Fund - Conservation Trust				
5510 · Fund - CTF Revenues				
5510.1 · CTF - From Fund Equity	\$ (500.00)	\$ -	\$ -	\$ -
5510.2 · CTF - Met Rec Income	\$ (193.27)	\$ (175.00)	\$ (200.52)	\$ (175.00)
5510.3 · CTF - Interest Earned	\$ (267.85)	\$ (150.00)	\$ (301.92)	\$ (200.00)
5510.4 · CTF - Distribution from State	\$ (448.26)	\$ (300.00)	\$ (419.25)	\$ (400.00)
5510.6 · CTF - Other Income	\$ -	\$ -	\$ -	\$ -
Total 5510 · Fund - CTF Revenues	\$ (1,409.38)	\$ (625.00)	\$ (921.69)	\$ (775.00)
5560 · Fund - CTF Expenses				
5560.1 · CTF - Transfers to Parks & Rec	\$ -	\$ -	\$ -	\$ -
5560.2 · CTF - Maintenance	\$ -	\$ -	\$ -	\$ -
5560.3 · CTF - Capital Improvements	\$ -	\$ -	\$ -	\$ -
5560.6 · Fund - CTF Expenses - Other	\$ -	\$ -	\$ -	\$ -
Total 5560 · Fund - CTF Expenses	\$ -	\$ -	\$ -	\$ -
Total 5500 · Fund - Conservation Trust	\$ (1,409.38)	\$ (625.00)	\$ -	\$ (775.00)
5600 · Fund - Capital Improvements				
5610 · Capital Improvements Revenues				

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5610.1 · Cap Improv - From Fund Equity	\$ (3,142.50)	\$ -	\$ -	\$ -
5610.2 · Cap Improv - From General Fund	\$ (500.00)	\$ (500.00)	\$ (500.00)	\$ (500.00)
5610.6 · Cap Improvement - Other Income	\$ -	\$ -	\$ -	\$ -
Total 5610 · Capital Improvements Revenues	\$ (3,642.50)	\$ (500.00)	\$ (500.00)	\$ (500.00)
5660 · Fund - Capital Improvements Exp				
5660.1 · Capital Improvements Expenses	\$ 3,642.50	\$ 500.00	\$ -	\$ 500.00
5660.6 · Fund - Capital Improvements Exp - Other	\$ -	\$ -	\$ -	\$ -
Total 5660 · Fund - Capital Improvements Exp	\$ 3,642.50	\$ 500.00	\$ -	\$ 500.00
Total 5600 · Fund - Capital Improvements	\$ -	\$ -	\$ (500.00)	\$ -
Other Income/Expense				
Other Income				
7010 · Interest Earned				
7011 · Interest Earned - Operating	\$ (13.94)	\$ (5.00)	\$ (3.47)	\$ (4.00)
7012 · Interest Earned - CSAFE	\$ (1,808.97)	\$ (1,200.00)	\$ (2,477.02)	\$ (2,000.00)
7014 · Interest Earned - GSL Certifica	\$ (80.13)	\$ -	\$ -	\$ -
7015 · Interest Earned - 1st Internet Bank	\$ (1,370.38)	\$ (2,400.00)	\$ (2,141.99)	\$ (2,200.00)
7016 · Interest - Other	\$ -	\$ -	\$ -	\$ -
Total 7010 · Interest Earned	\$ (3,273.42)	\$ (3,605.00)	\$ (4,622.48)	\$ (4,204.00)
NET GF INCOME (LOSS)	\$ 13,995.40	\$ 4,729.00	\$ 31,589.95	\$ 9,134.83