

Town of Pitkin
Profit & Loss Budget Overview
January 1 through September 23, 2018

Town of Pitkin
Budget 2020 OFFICIAL WORKING DRAFT 3 - presented 12-09-2019, accurate as of 11-30-2019

	2018 Actual	2019 Budget	2019 YTD (10/31/2019)	2020 Proposed Budget
Ordinary Income/Expense				
Income				
4000 - Revenues				
4001 - Revenues - Taxes				
4002 - Revenue - Property Taxes	\$ 13,146.19	\$ 14,150.00	\$ 14,108.11	\$ 15,161.00
4003 - Revenue - Town Sales Taxes	\$ 32,575.59	\$ 26,000.00	\$ 36,638.32	\$ 30,000.00
4004 - Revenue - County Sales Tax	\$ 5,006.77	\$ 4,800.00	\$ 6,664.40	\$ 5,500.00
4005 - Revenue - Franchise Fees	\$ 675.12	\$ 600.00	\$ 1,835.95	\$ 600.00
4006 - Revenue - Cigarette Tax	\$ 80.71	\$ 50.00	\$ 120.81	\$ 75.00
4007 - Revenue - Ownership Tax	\$ 1,446.81	\$ 1,000.00	\$ 1,478.82	\$ 1,400.00
4001 - Revenues - Taxes - Other	\$ -	\$ -	\$ -	\$ -
Total 4001 - Revenues - Taxes	\$ 52,931.19	\$ 46,600.00	\$ 60,846.41	\$ 52,736.00
4200 - Revenues - Intergovernmental				
4204 - State Mineral Lease & Severance	\$ 3,037.92	\$ 2,500.00	\$ 4,898.25	\$ 3,000.00
4200 - Revenues - Intergovernmental - Other	\$ -	\$ -	\$ -	\$ -
Total 4200 - Revenues - Intergovernmental	\$ 3,037.92	\$ 2,500.00	\$ 4,898.25	\$ 3,000.00
4300 - Revenues - Licenses & Permits				
4302 - Building Permits	\$ 4,410.80	\$ 2,000.00	\$ 399.70	\$ 750.00
4303 - Septic System Permits	\$ 625.00	\$ 500.00	\$ 2,019.00	\$ 500.00
4304 - Business Licenses	\$ -	\$ -	\$ -	\$ -
4305 - OWTS Administration Fee	\$ 500.00	\$ -	\$ 550.00	\$ 1,000.00
4300 - Revenues - Licenses & Permits - Other	\$ -	\$ -	\$ -	\$ -
Total 4300 - Revenues - Licenses & Permits	\$ 5,535.80	\$ 2,500.00	\$ 2,968.70	\$ 2,250.00
4400 - Revenues - Fines and Fees Collected	\$ -	\$ -	\$ -	\$ -
4900 - Revenue - Other	\$ 75.00	\$ -	\$ 4.75	\$ -
Total Income	\$ 61,579.91	\$ 51,600.00	\$ 68,718.11	\$ 57,986.00
Expense				
5000 - Fees for Services (1099's)				
5010 - Pitkin Volunteer Fire Dept Fee	\$ 8,250.00	\$ 8,250.00	\$ 8,250.00	\$ 8,250.00
5020 - Building Inspector Fee	\$ 800.00	\$ 1,000.00	\$ 225.00	\$ 1,000.00
5030 - Service Provided - Sanitarian	\$ -	\$ 300.00	\$ 50.00	\$ 150.00
5040 - Service Provided - Mayor	\$ 3,600.00	\$ 3,600.00	\$ 3,300.00	\$ 3,600.00
5050 - Service Provided - Town Trustee	\$ 1,600.00	\$ 1,800.00	\$ 275.00	\$ 1,200.00
5060 - Service Provided - Legal	\$ 10,950.06	\$ 11,612.50	\$ 9,025.00	\$ 11,000.00
5070 - Service Provided - PHCA	\$ 1,850.00	\$ 2,744.50	\$ 2,744.50	\$ 3,900.00
5000 - Fees for Services (1099's) - Other	\$ -	\$ -	\$ -	\$ -
Total 5000 - Fees for Services (1099's)	\$ 27,050.06	\$ 29,307.00	\$ 23,869.50	\$ 29,100.00
6001 - Accounting	\$ 2,200.00	\$ 1,550.00	\$ 780.00	\$ 4,500.00

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6005 - Bank Service Charges	\$ 15.00	\$ -	\$ -	\$ -
6015 - Dues, Fees, & Licenses	\$ 657.15	\$ 800.00	\$ 770.44	\$ 800.00
6020 - Election Expenses	\$ 699.73	\$ 1,400.00	\$ 702.05	\$ 700.00
6100 - Insurance				
6101 - Insurance - Worker's Comp	\$ 1,332.00	\$ 1,333.00	\$ 1,338.00	\$ 1,316.00
6102 - Insurance - Property & Casualty	\$ 2,744.25	\$ 2,710.00	\$ 2,709.60	\$ 3,049.17
6103 - Insurance - Other	\$ -	\$ 100.00	\$ 93.50	\$ 100.00
Total 6100 - Insurance	\$ 4,076.25	\$ 4,143.00	\$ 4,141.10	\$ 4,465.17
6300 - Office Supplies and Utilities				
6301 - Utilities - phone	\$ -	\$ -	\$ -	\$ 600.00
6302 - Supplies and Postage	\$ 366.40	\$ 800.00	\$ 463.73	\$ 600.00
Total 6300 - Office Supplies and Utilities	\$ 366.40	\$ 800.00	\$ 463.73	\$ 1,200.00
6500 - Payroll Tax Expense				
6510 - FICA & Medicare Expense	\$ 1,157.80	\$ 1,000.00	\$ 721.99	\$ 1,000.00
6520 - Colorado Unemployment Expense	\$ 29.24	\$ 40.00	\$ 31.30	\$ 40.00
6530 - Federal Unemployment Expense	\$ -	\$ -	\$ -	\$ -
6540 - Payroll Tax Expense - Other	\$ -	\$ -	\$ -	\$ -
Total 6500 - Payroll Tax Expense	\$ 1,187.04	\$ 1,040.00	\$ 753.29	\$ 1,040.00
6580 - Public Works	\$ 1,800.00	\$ 850.00	\$ 480.00	\$ 350.00
6600 - Publishing & Recording Costs	\$ 267.30	\$ 300.00	\$ 146.54	\$ 200.00
6700 - Repairs & Maintenance				
6701 - Repairs & Maintenance - General	\$ 300.00	\$ -	\$ -	\$ -
Total 6700 - Repairs & Maintenance	\$ 300.00	\$ -	\$ -	\$ -
6900 - Wages				
6900.1 - Wages - Town Clerk	\$ 12,605.40	\$ 9,600.00	\$ 9,437.60	\$ 9,800.00
Total 6900 - Wages	\$ 12,605.40	\$ 9,600.00	\$ 9,437.60	\$ 9,800.00
6950 - Zoning Expenses	\$ -	\$ 100.00	\$ -	\$ 300.00
6960 - Environmental Health	\$ -	\$ -	\$ 63.38	\$ 100.00
Total Expense	\$ 50,857.93	\$ 49,090.00	\$ 41,607.63	\$ 51,355.17
Net Ordinary Income (Loss) before interest	\$ 10,721.98	\$ 2,510.00	\$ 27,110.48	\$ 6,630.83

spending plan?

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	2018 Actual	2019 Budget	2019 YTD (10/31/2019)	2020 Proposed Budget	
95100 - Fund - Streets					
5110 - Fund - Streets - Revenues					
5110.1 - Streets - From Fund Equity	\$ (11,259.00)	\$ (17,531.00)	\$ (17,531.00)	\$ (12,190.00)	
5110.2 - Streets - HUTF Income	\$ (12,105.35)	\$ (10,000.00)	\$ (12,404.77)	\$ (10,500.00)	
5110.3 - Streets - Property Tax Income	\$ (3,967.00)	\$ (3,995.00)	\$ (3,995.00)	\$ (3,799.00)	
5110.4 - Streets - License Revenue	\$ (904.75)	\$ (300.00)	\$ (851.80)	\$ (800.00)	
5110.5 - Streets - From General Fund	\$ (14,800.00)	\$ -	\$ -	\$ (3,711.00)	
5110.6 - Streets - Other Income	\$ (284.42)	\$ -	\$ (2,995.41)	\$ -	
Total 5110 - Fund - Streets - Revenues	\$ (43,320.52)	\$ (31,826.00)	\$ (37,777.98)	\$ (31,000.00)	
5160 - Fund - Streets - Expenses					
5160.1 - Streets - Maintenance Expenses	\$ 3,828.54	\$ 8,510.59	\$ 2,737.46	\$ 8,000.00	
5160.2 - Streets - Snow Plowing Expense	\$ 7,815.93	\$ 18,000.00	\$ 9,330.00	\$ 22,000.00	
5160.3 - Streets - Ditches Expenses	\$ 447.02	\$ 2,326.00	\$ 400.00	\$ 1,000.00	
5160.4 - Streets - Improve and Open	\$ 2,069.44	\$ -	\$ -	\$ -	
5160.6 - Fund - Streets - Expenses - Other	\$ -	\$ 2,989.41	\$ 3,100.56	\$ -	
Total 5160 - Fund - Streets - Expenses	\$ 14,160.93	\$ 31,826.00	\$ 15,568.02	\$ 31,000.00	
Total 5100 - Fund - Streets	\$ (29,159.59)	\$ -	\$ (22,209.96)	\$ -	
5200 - Fund - Town Hall					
5210 - Fund - Town Hall Revenues					
5210.1 - Town Hall - From Fund Equity	\$ (37,833.00)	\$ -	\$ -	\$ (3,010.00)	Suggested 0
5210.2 - Town Hall - Property Tax Income	\$ (3,967.00)	\$ (3,995.00)	\$ (3,995.00)	\$ (3,799.00)	-3799
5210.3 - Town Hall - Fundraising Income	\$ (736.00)	\$ (800.00)	\$ -	\$ -	0
5210.4 - Town Hall - Donations	\$ (75.00)	\$ -	\$ (326.00)	\$ -	0
5210.5 - Town Hall - From General Fund	\$ (2,601.00)	\$ (2,000.00)	\$ (2,000.00)	\$ (36,191.00)	-3900
5210.6 - Town Hall - Other Income	\$ (2,199.54)	\$ (350.00)	\$ -	\$ -	0
5210.7 - Town Hall - From Capital Improv Fund	\$ -	\$ -	\$ -	\$ -	0
Total 5210 - Fund - Town Hall Revenues	\$ (47,411.54)	\$ (7,145.00)	\$ (6,321.00)	\$ (43,000.00)	-7699
5260 - Fund - Town Hall Expenses					
5260.1 - Town Hall - Repairs/Maintenance	\$ 58.28	\$ 300.00	\$ 70.98	\$ 37,000.00	0
5260.2 - Town Hall - Utilities	\$ 1,595.67	\$ 1,000.00	\$ 390.46	\$ 1,000.00	1,000
5260.3 - Town Hall - Fundraising Exp	\$ 400.00	\$ 400.00	\$ -	\$ -	0
5260.4 - Town Hall - Capital Improvement	\$ 45,642.50	\$ 3,350.00	\$ -	\$ 5,000.00	5000
Total 5260 - Fund - Town Hall Expenses	\$ 47,696.45	\$ 5,050.00	\$ 461.44	\$ 43,000.00	6000
Total 5200 - Fund - Town Hall	\$ 284.91	\$ (2,095.00)	\$ (5,859.56)	\$ -	-1699
5300 - Fund - Parks and Recreation					
5310 - Parks and Recreation Revenues					
5310.1 - Parks & Rec - From Fund Equity	\$ (2,000.00)	\$ (2,000.00)	\$ (2,000.00)	\$ (2,000.00)	
5310.2 - Parks & Rec - From CTF Equity	\$ -	\$ -	\$ -	\$ -	
5310.3 - Parks & Rec - Fundraising	\$ -	\$ -	\$ -	\$ -	
5310.4 - Parks & Rec - Grant Income	\$ -	\$ -	\$ -	\$ -	
5310.5 - Parks & Rec - From General Fund	\$ -	\$ -	\$ -	\$ -	

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5310.6 · Parks & Rec - Other Income	\$ -	\$ -	\$ -	\$ -
Total 5310 · Parks and Recreation Revenues	\$ (2,000.00)	\$ (2,000.00)	\$ (2,000.00)	\$ (2,000.00)
5360 · Parks & Recreation Expenses				
5360.1 · Parks & Rec - Maintenance	\$ 181.92	\$ 200.00	\$ -	\$ 200.00
5360.2 · Parks & Rec - New Equipment	\$ -	\$ 1,800.00	\$ 172.08	\$ 1,800.00
5360.3 · Parks & Rec - Fundraiser Exp	\$ -	\$ -	\$ -	\$ -
5360.6 · Parks & Recreation Expenses - Other	\$ -	\$ -	\$ -	\$ -
Total 5360 · Parks & Recreation Expenses	\$ 181.92	\$ 2,000.00	\$ 172.08	\$ 2,000.00
Total 5300 · Fund - Parks and Recreation	\$ (1,818.08)	\$ -	\$ (1,827.92)	\$ -
5400 · Fund - Cemetery				
5410 · Fund - Cemetery Revenue				
5410.1 · Cemetery - From Fund Equity	\$ (800.00)	\$ (800.00)	\$ (800.00)	\$ 1,800.00
5410.2 · Cemetery - Plot Sales	\$ (200.00)	\$ (200.00)	\$ (350.00)	\$ 200.00
5410.3 · Cemetery - Plaque Sales	\$ -	\$ -	\$ (120.00)	\$ -
5410.6 · Fund - Cemetery Revenue - Other	\$ -	\$ -	\$ -	\$ -
Total 5410 · Fund - Cemetery Revenue	\$ (1,000.00)	\$ (1,000.00)	\$ (1,270.00)	\$ 2,000.00
5460 · Fund - Cemetery Expenses				
5460.1 · Cemetery - Maintenance	\$ 907.84	\$ 1,000.00	\$ 864.90	\$ 2,000.00
5460.2 · Cemetery - Capital Improvements	\$ -	\$ -	\$ -	\$ -
5460.6 · Fund - Cemetery Expenses - Other	\$ -	\$ -	\$ -	\$ -
Total 5460 · Fund - Cemetery Expenses	\$ 907.84	\$ 1,000.00	\$ 864.90	\$ 2,000.00
Total 5400 · Fund - Cemetery	\$ (92.16)	\$ -	\$ (405.10)	\$ -
5500 · Fund - Conservation Trust				
5510 · Fund - CTF Revenues				
5510.1 · CTF - From Fund Equity	\$ (500.00)	\$ -	\$ -	\$ -
5510.2 · CTF - Met Rec Income	\$ (193.27)	\$ (175.00)	\$ (200.52)	\$ (175.00)
5510.3 · CTF - Interest Earned	\$ (267.85)	\$ (150.00)	\$ (280.18)	\$ (200.00)
5510.4 · CTF - Distribution from State	\$ (448.26)	\$ (300.00)	\$ (419.25)	\$ (400.00)
5510.6 · CTF - Other Income	\$ -	\$ -	\$ -	\$ -
Total 5510 · Fund - CTF Revenues	\$ (1,409.38)	\$ (625.00)	\$ (899.95)	\$ (775.00)
5560 · Fund - CTF Expenses				
5560.1 · CTF - Transfers to Parks & Rec	\$ -	\$ -	\$ -	\$ -
5560.2 · CTF - Maintenance	\$ -	\$ -	\$ -	\$ -
5560.3 · CTF - Capital Improvements	\$ -	\$ -	\$ -	\$ -
5560.6 · Fund - CTF Expenses - Other	\$ -	\$ -	\$ -	\$ -
Total 5560 · Fund - CTF Expenses	\$ -	\$ -	\$ -	\$ -
Total 5500 · Fund - Conservation Trust	\$ (1,409.38)	\$ (625.00)	\$ -	\$ (775.00)

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5600 - Fund - Capital Improvements				
5610 - Capital Improvements Revenues				
5610.1 - Cap Improv - From Fund Equity	\$ (3,142.50)	\$ -	\$ -	\$ -
5610.2 - Cap Improv - From General Fund	\$ (500.00)	\$ (500.00)	\$ (500.00)	\$ (500.00)
5610.6 - Cap Improvement - Other Income	\$ -	\$ -	\$ -	\$ -
Total 5610 - Capital Improvements Revenues	\$ (3,642.50)	\$ (500.00)	\$ (500.00)	\$ (500.00)
5660 - Fund - Capital Improvements Exp				
5660.1 - Capital Improvements Expenses	\$ 3,642.50	\$ 500.00	\$ -	\$ -
5660.6 - Fund - Capital Improvements Exp - Other	\$ -	\$ -	\$ -	\$ -
Total 5660 - Fund - Capital Improvements Exp	\$ 3,642.50	\$ 500.00	\$ -	\$ -
Total 5600 - Fund - Capital Improvements	\$ -	\$ -	\$ (500.00)	\$ (500.00)
Other Income/Expense				
Other Income				
7010 - Interest Earned				
7011 - Interest Earned - Operating	\$ (13.94)	\$ (5.00)	\$ (3.47)	\$ (4.00)
7012 - Interest Earned - CSAFE	\$ (1,808.97)	\$ (1,200.00)	\$ (2,289.25)	\$ (2,000.00)
7014 - Interest Earned - GSL Certifica	\$ (80.13)	\$ -	\$ -	\$ -
7015 - Interest Earned - 1st Internet Bank	\$ (1,370.38)	\$ (2,400.00)	\$ (2,141.99)	\$ (2,200.00)
7016 - Interest - Other	\$ -	\$ -	\$ -	\$ -
Total 7010 - Interest Earned	\$ (3,273.42)	\$ (3,605.00)	\$ (4,434.71)	\$ (4,204.00)
GF NET INCOME (LOSS)	\$ 13,995.40	\$ 6,115.00	\$ 31,545.19	\$ 10,834.83

Reserve (suggested) - to be allocated to
priority expenses by ordinance/policy \$50,000