

Town of Pitkin
Profit & Loss Budget Overview
January 1 through September 23, 2018

Town of Pitkin
Budget 2020 OFFICIAL WORKING DRAFT 1 - presented 10-14-2019

| | 2018 Actual | 2019 Budget | 2019 YTD (9/30/2019) | 2020 Proposed Budget |
|---|---------------------|---------------------|----------------------|----------------------|
| Ordinary Income/Expense | | | | |
| Income | | | | |
| 4000 - Revenues | | | | |
| 4001 - Revenues - Taxes | | | | |
| 4002 - Revenue - Property Taxes | \$ 13,146.19 | \$ 14,150.00 | \$ 13,851.32 | \$ 13,500.00 |
| 4003 - Revenue - Town Sales Taxes | \$ 32,575.59 | \$ 26,000.00 | \$ 25,507.84 | \$ 23,000.00 |
| 4004 - Revenue - County Sales Tax | \$ 5,006.77 | \$ 4,800.00 | \$ 4,868.51 | \$ 4,300.00 |
| 4005 - Revenue - Franchise Fees | \$ 675.12 | \$ 600.00 | \$ 1,835.95 | \$ 600.00 |
| 4006 - Revenue - Cigarette Tax | \$ 80.71 | \$ 50.00 | \$ 83.25 | \$ 75.00 |
| 4007 - Revenue - Ownership Tax | \$ 1,446.81 | \$ 1,000.00 | \$ 1,163.19 | \$ 1,000.00 |
| 4001 - Revenues - Taxes - Other | \$ - | \$ - | \$ - | \$ - |
| Total 4001 - Revenues - Taxes | \$ 52,931.19 | \$ 46,600.00 | \$ 47,310.06 | \$ 42,475.00 |
| 4200 - Revenues - Intergovernmental | | | | |
| 4204 - State Mineral Lease & Severance | \$ 3,037.92 | \$ 2,500.00 | \$ 4,898.25 | \$ 2,500.00 |
| 4200 - Revenues - Intergovernmental - Other | \$ - | \$ - | \$ - | \$ - |
| Total 4200 - Revenues - Intergovernmental | \$ 3,037.92 | \$ 2,500.00 | \$ 4,898.25 | \$ 2,500.00 |
| 4300 - Revenues - Licenses & Permits | | | | |
| 4302 - Building Permits | \$ 4,410.80 | \$ 2,000.00 | \$ 272.20 | \$ 750.00 |
| 4303 - Septic System Permits | \$ 625.00 | \$ 500.00 | \$ 946.00 | \$ 500.00 |
| 4304 - Business Licenses | \$ - | \$ - | \$ - | \$ - |
| 4300 - Revenues - Licenses & Permits - Other | \$ - | \$ - | \$ - | \$ - |
| Total 4300 - Revenues - Licenses & Permits | \$ 5,035.80 | \$ 2,500.00 | \$ 1,218.20 | \$ 1,250.00 |
| 4900 - Revenue - Other | \$ 75.00 | \$ - | \$ - | \$ - |
| Total Income | \$ 61,079.91 | \$ 51,600.00 | \$ 53,426.51 | \$ 46,225.00 |
| Expense | | | | |
| 5000 - Fees for Services (1099's) | | | | |
| 5010 - Pitkin Volunteer Fire Dept Fee | \$ 8,250.00 | \$ 8,250.00 | \$ 8,250.00 | \$ 8,250.00 |
| 5020 - Building Inspector Fee | \$ 800.00 | \$ 1,000.00 | \$ - | \$ 1,000.00 |
| 5030 - Service Provided - Sanitarian | \$ - | \$ 300.00 | \$ 50.00 | \$ 150.00 |
| 5040 - Service Provided - Mayor | \$ 3,600.00 | \$ 3,600.00 | \$ 2,700.00 | \$ 3,600.00 |
| 5050 - Service Provided - Town Trustee | \$ 1,600.00 | \$ 1,800.00 | \$ 275.00 | \$ 1,800.00 |
| 5060 - Service Provided - Legal | \$ 10,950.06 | \$ 12,000.00 | \$ 7,475.00 | \$ 11,000.00 |
| 5070 - Service Provided - PHCA | \$ 1,850.00 | \$ 1,850.00 | \$ 2,357.00 | \$ 3,900.00 |
| 5000 - Fees for Services (1099's) - Other | \$ - | \$ - | \$ - | \$ - |
| Total 5000 - Fees for Services (1099's) | \$ 27,050.06 | \$ 28,800.00 | \$ 21,107.00 | \$ 29,700.00 |
| 6001 - Accounting | \$ 2,200.00 | \$ 1,550.00 | \$ 780.00 | \$ 4,500.00 |
| 6005 - Bank Service Charges | \$ 15.00 | \$ - | \$ - | \$ - |

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| 6015 - Dues, Fees, & Licenses | \$ 657.15 | \$ 800.00 | \$ 763.18 | \$ 800.00 |
| 6020 - Election Expenses | \$ 699.73 | \$ 1,400.00 | \$ 595.46 | \$ 700.00 |
| 6100 - Insurance | | | | |
| 6101 - Insurance - Worker's Comp | \$ 1,332.00 | \$ 1,333.00 | \$ 1,338.00 | \$ 1,316.00 |
| 6102 - Insurance - Property & Casualty | \$ 2,744.25 | \$ 2,710.00 | \$ 2,709.60 | \$ 3,049.17 |
| 6103 - Insurance - Other | \$ - | \$ 100.00 | \$ 93.50 | \$ 100.00 |
| Total 6100 - Insurance | \$ 4,076.25 | \$ 4,143.00 | \$ 4,141.10 | \$ 4,465.17 |
| 6300 - Office Supplies & Postage | \$ 366.40 | \$ 800.00 | \$ 458.53 | \$ 600.00 |
| 6500 - Payroll Tax Expense | | | | |
| 6510 - FICA & Medicare Expense | \$ 1,157.80 | \$ 1,000.00 | \$ 584.11 | \$ 1,000.00 |
| 6520 - Colorado Unemployment Expense | \$ 29.24 | \$ 40.00 | \$ 23.32 | \$ 40.00 |
| 6530 - Federal Unemployment Expense | \$ - | \$ - | \$ - | \$ - |
| 6540 - Payroll Tax Expense - Other | \$ - | \$ - | \$ - | \$ - |
| Total 6500 - Payroll Tax Expense | \$ 1,187.04 | \$ 1,040.00 | \$ 607.43 | \$ 1,040.00 |
| 6580 - Public Works | \$ 1,800.00 | \$ 850.00 | \$ 480.00 | \$ 350.00 |
| 6600 - Publishing & Recording Costs | \$ 267.30 | \$ 300.00 | \$ 120.78 | \$ 200.00 |
| 6700 - Repairs & Maintenance | | | | |
| 6701 - Repairs & Maintenance - General | \$ 300.00 | \$ - | \$ - | \$ - |
| Total 6700 - Repairs & Maintenance | \$ 300.00 | \$ - | \$ - | \$ - |
| 6900 - Wages | | | | |
| 6900.1 - Wages - Town Clerk | \$ 12,605.40 | \$ 9,600.00 | \$ 7,635.20 | \$ 9,600.00 |
| Total 6900 - Wages | \$ 12,605.40 | \$ 9,600.00 | \$ 7,635.20 | \$ 9,600.00 |
| 6950 - Zoning Expenses | \$ - | \$ 100.00 | \$ - | \$ - |
| 6960 - Environmental Health | \$ - | \$ - | \$ 63.38 | \$ - |
| Total Expense | \$ 51,224.33 | \$ 49,383.00 | \$ 36,752.06 | \$ 51,955.17 |
| Net Ordinary Income (Loss) before interest | \$ 9,855.58 | \$ 2,217.00 | \$ 16,674.45 | \$ (5,730.17) |
| 95100 - Fund - Streets | | | | |
| 5110 - Fund - Streets - Revenues | | | | |
| 5110.1 - Streets - From Fund Equity | \$ (11,259.00) | \$ (17,531.00) | \$ (17,531.00) | \$ (16,900.00) |
| 5110.2 - Streets - HUTF Income | \$ (12,105.35) | \$ (10,000.00) | \$ (10,439.25) | \$ (10,000.00) |
| 5110.3 - Streets - Property Tax Income | \$ (3,967.00) | \$ (3,995.00) | \$ (3,995.00) | \$ (3,700.00) |

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| 5110.4 - Streets - License Revenue | \$ (904.75) | \$ (300.00) | \$ (640.83) | \$ (400.00) |
| 5110.5 - Streets - From General Fund | \$ (14,800.00) | \$ - | \$ - | \$ - |
| 5110.6 - Streets - Other Income | \$ (284.42) | \$ - | \$ (2,995.41) | \$ - |
| Total 5110 - Fund - Streets - Revenues | \$ (43,320.52) | \$ (31,826.00) | \$ (35,601.49) | \$ (31,000.00) |
| 5160 - Fund - Streets - Expenses | | | | |
| 5160.1 - Streets - Maintenance Expenses | \$ 3,828.54 | \$ 8,510.59 | \$ 2,737.46 | \$ 8,000.00 |
| 5160.2 - Streets - Snow Plowing Expense | \$ 7,815.93 | \$ 18,000.00 | \$ 9,330.00 | \$ 22,000.00 |
| 5160.3 - Streets - Ditches Expenses | \$ 447.02 | \$ 2,326.00 | \$ 400.00 | \$ 1,000.00 |
| 5160.4 - Streets - Improve and Open | \$ 2,069.44 | \$ - | \$ - | \$ - |
| 5160.6 - Fund - Streets - Expenses - Other | \$ - | \$ 2,989.41 | \$ 2,989.41 | \$ - |
| Total 5160 - Fund - Streets - Expenses | \$ 14,160.93 | \$ 31,826.00 | \$ 15,456.87 | \$ 31,000.00 |
| Total 5100 - Fund - Streets | \$ (29,159.59) | \$ - | \$ (20,144.62) | \$ - |
| 5200 - Fund - Town Hall | | | | |
| 5210 - Fund - Town Hall Revenues | | | | |
| 5210.1 - Town Hall - From Fund Equity | \$ (37,833.00) | \$ - | \$ - | \$ (6,000.00) |
| 5210.2 - Town Hall - Property Tax Income | \$ (3,967.00) | \$ (3,995.00) | \$ (3,995.00) | \$ (3,700.00) |
| 5210.3 - Town Hall - Fundraising Income | \$ (736.00) | \$ (800.00) | \$ - | \$ - |
| 5210.4 - Town Hall - Donations | \$ (75.00) | \$ - | \$ (326.00) | \$ - |
| 5210.5 - Town Hall - From General Fund | \$ (2,000.00) | \$ (2,000.00) | \$ (2,000.00) | \$ (33,300.00) |
| 5210.6 - Town Hall - Other Income | \$ (2,199.54) | \$ (350.00) | \$ - | \$ - |
| 5210.7 - Town Hall - From Capital Improv Fund | \$ (3,642.50) | \$ - | \$ - | \$ - |
| Total 5210 - Fund - Town Hall Revenues | \$ (50,453.04) | \$ (7,145.00) | \$ (6,321.00) | \$ (43,000.00) |
| 5260 - Fund - Town Hall Expenses | | | | |
| 5260.1 - Town Hall - Repairs/Maintenance | \$ 58.28 | \$ 300.00 | \$ 70.98 | \$ 37,000.00 |
| 5260.2 - Town Hall - Utilities | \$ 1,595.67 | \$ 1,000.00 | \$ 308.56 | \$ 1,000.00 |
| 5260.3 - Town Hall - Fundraising Exp | \$ 400.00 | \$ 400.00 | \$ - | \$ - |
| 5260.4 - Town Hall - Capital Improvement | \$ 49,285.00 | \$ 3,350.00 | \$ - | \$ 5,000.00 |
| Total 5260 - Fund - Town Hall Expenses | \$ 51,338.95 | \$ 5,050.00 | \$ 379.54 | \$ 43,000.00 |
| Total 5200 - Fund - Town Hall | \$ 885.91 | \$ (2,095.00) | \$ (5,941.46) | \$ - |
| 5300 - Fund - Parks and Recreation | | | | |
| 5310 - Parks and Recreation Revenues | | | | |
| 5310.1 - Parks & Rec - From Fund Equity | \$ (2,000.00) | \$ (2,000.00) | \$ (2,000.00) | \$ (2,000.00) |
| 5310.2 - Parks & Rec - From CTF Equity | \$ - | \$ - | \$ - | \$ - |
| 5310.3 - Parks & Rec - Fundraising | \$ - | \$ - | \$ - | \$ - |
| 5310.4 - Parks & Rec - Grant Income | \$ - | \$ - | \$ - | \$ - |
| 5310.5 - Parks & Rec - From General Fund | \$ - | \$ - | \$ - | \$ - |
| 5310.6 - Parks & Rec - Other Income | \$ - | \$ - | \$ - | \$ - |
| Total 5310 - Parks and Recreation Revenues | \$ (2,000.00) | \$ (2,000.00) | \$ (2,000.00) | \$ (2,000.00) |
| 5360 - Parks & Recreation Expenses | | | | |
| 5360.1 - Parks & Rec - Maintenance | \$ 181.92 | \$ 200.00 | \$ - | \$ 200.00 |
| 5360.2 - Parks & Rec - New Equipment | \$ - | \$ 1,800.00 | \$ 172.08 | \$ 1,800.00 |

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| 5360.3 · Parks & Rec - Fundraiser Exp | \$ - | \$ - | \$ - | \$ - |
| 5360.6 · Parks & Recreation Expenses - Other | \$ - | \$ - | \$ - | \$ - |
| Total 5360 · Parks & Recreation Expenses | \$ 181.92 | \$ 2,000.00 | \$ 172.08 | \$ 2,000.00 |
| Total 5300 · Fund - Parks and Recreation | \$ (1,818.08) | \$ - | \$ (1,827.92) | \$ - |
| 5400 · Fund - Cemetery | | | | |
| 5410 · Fund - Cemetery Revenue | | | | |
| 5410.1 · Cemetery - From Fund Equity | \$ (800.00) | \$ (800.00) | \$ (800.00) | \$ 1,800.00 |
| 5410.2 · Cemetery - Plot Sales | \$ (200.00) | \$ (200.00) | \$ (350.00) | \$ 200.00 |
| 5410.6 · Fund - Cemetery Revenue - Other | \$ - | \$ - | \$ - | \$ - |
| Total 5410 · Fund - Cemetery Revenue | \$ (1,000.00) | \$ (1,000.00) | \$ (1,150.00) | \$ 2,000.00 |
| 5460 · Fund - Cemetery Expenses | | | | |
| 5460.1 · Cemetery - Maintenance | \$ 907.84 | \$ 1,000.00 | \$ 864.90 | \$ 2,000.00 |
| 5460.2 · Cemetery - Capital Improvements | \$ - | \$ - | \$ - | \$ - |
| 5460.6 · Fund - Cemetery Expenses - Other | \$ - | \$ - | \$ - | \$ - |
| Total 5460 · Fund - Cemetery Expenses | \$ 907.84 | \$ 1,000.00 | \$ 864.90 | \$ 2,000.00 |
| Total 5400 · Fund - Cemetery | \$ (92.16) | \$ - | \$ (285.10) | \$ - |
| 5500 · Fund - Conservation Trust | | | | |
| 5510 · Fund - CTF Revenues | | | | |
| 5510.1 · CTF - From Fund Equity | \$ (500.00) | \$ - | \$ - | \$ - |
| 5510.2 · CTF - Met Rec Income | \$ (193.27) | \$ (175.00) | \$ (200.52) | \$ (175.00) |
| 5510.3 · CTF - Interest Earned | \$ (267.85) | \$ (150.00) | \$ (255.35) | \$ (200.00) |
| 5510.4 · CTF - Distribution from State | \$ (448.26) | \$ (300.00) | \$ (419.25) | \$ (400.00) |
| 5510.6 · CTF - Other Income | \$ - | \$ - | \$ - | \$ - |
| Total 5510 · Fund - CTF Revenues | \$ (1,409.38) | \$ (625.00) | \$ (875.12) | \$ (775.00) |
| 5560 · Fund - CTF Expenses | | | | |
| 5560.1 · CTF - Transfers to Parks & Rec | \$ - | \$ - | \$ - | \$ - |
| 5560.2 · CTF - Maintenance | \$ - | \$ - | \$ - | \$ - |
| 5560.3 · CTF - Capital Improvements | \$ - | \$ - | \$ - | \$ - |
| 5560.6 · Fund - CTF Expenses - Other | \$ - | \$ - | \$ - | \$ - |
| Total 5560 · Fund - CTF Expenses | \$ - | \$ - | \$ - | \$ - |
| Total 5500 · Fund - Conservation Trust | \$ (1,409.38) | \$ (625.00) | \$ - | \$ (775.00) |
| 5600 · Fund - Capital Improvements | | | | |
| 5610 · Capital Improvements Revenues | | | | |
| 5610.1 · Cap Improv - From Fund Equity | \$ (3,142.50) | \$ - | \$ - | \$ - |
| 5610.2 · Cap Improv - From General Fund | \$ (500.00) | \$ (500.00) | \$ (500.00) | \$ (500.00) |
| 5610.6 · Cap Improvement - Other Income | \$ - | \$ - | \$ - | \$ - |
| Total 5610 · Capital Improvements Revenues | \$ (3,642.50) | \$ (500.00) | \$ (500.00) | \$ (500.00) |
| 5660 · Fund - Capital Improvements Exp | | | | |
| 5660.1 · Capital Improvements Expenses | \$ 3,642.50 | \$ 500.00 | \$ - | \$ - |

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| 5660.6 - Fund - Capital Improvements Exp - Other | \$ - | \$ - | \$ - | \$ - |
| Total 5660 - Fund - Capital Improvements Exp | \$ 3,642.50 | \$ 500.00 | \$ - | \$ - |
| Total 5600 - Fund - Capital Improvements | \$ - | \$ - | \$ (500.00) | \$ (500.00) |
| | | | | |
| Other Income/Expense | | | | |
| Other Income | | | | |
| 7010 - Interest Earned | | | | |
| 7011 - Interest Earned - Operating | \$ (13.94) | \$ (5.00) | \$ (3.05) | \$ (4.00) |
| 7012 - Interest Earned - CSAFE | \$ (1,808.97) | \$ (1,200.00) | \$ (2,075.11) | \$ (2,000.00) |
| 7014 - Interest Earned - GSL Certifica | \$ (80.13) | \$ - | \$ - | \$ - |
| 7015 - Interest Earned - 1st Internet Bank | \$ (1,370.38) | \$ (2,400.00) | \$ - | \$ (2,400.00) |
| 7016 - Interest - Other | \$ - | \$ - | \$ - | \$ - |
| Total 7010 - Interest Earned | \$ (3,273.42) | \$ (3,605.00) | \$ (2,078.16) | \$ (4,404.00) |
| | | | | |
| NET INCOME (LOSS) | \$ 13,129.00 | \$ 5,822.00 | \$ 18,752.61 | \$ (1,326.17) |