

RESOLUTION TO AMEND THE TOWN OF PITKIN 2018
BUDGET TO REFLECT SUPPLEMENTAL APPROPRIATIONS

RESOLUTION NO. 1
SERIES 2018

WHEREAS, Section 29-1-109, Colorado Revised Statutes, authorizes the Board of Trustees of the Town of Pitkin to approve supplemental appropriations after the adoption of the annual budget; and

WHEREAS, in 2017 the Town of Pitkin received unanticipated revenues in the amount of \$40,205.40 (actual cash value) from insurance proceeds paid by the Colorado Intergovernmental Risk Sharing Agency ("CIRSA") related to water damage in Town Hall and is entitled to recover up to an additional \$6,262.14 depreciation from insurance proceeds paid by CIRSA; and

WHEREAS, the Board of Trustees of the Town of Pitkin entered into a work agreement with BluSky Restoration Services, LLC, which initiated repairs in December 2017 related to interior water damage but did not complete all repairs by the end of the 2017 fiscal year; and

WHEREAS, the Board of Trustees of the Town of Pitkin has determined that the Town of Pitkin wishes to tender payment for Town Hall expenses related to the repair of interior water damage that have carried over into the 2018 fiscal year; and

NOW, THEREFORE, BE IT RESOLVED, that the Town of Pitkin 2017 Town Hall Budget shall be amended to reflect a supplemental appropriation in the amount of \$32,062.60 to fund expenses for Town Hall.

NOW, THEREFORE, BE IT FURTHER RESOLVED, that these funds will be drawn from the Town Hall Fund, which currently holds \$39,461.62.

BE IT FURTHER RESOLVED that, pursuant to Section §29-1-106(3)(b), Colorado Revised Statutes, proper notice of this Resolution and the public meeting at which the resolution was approved, was provided by publication in the Gunnison Country Times.

Introduced and ordered published this 8th day of January 2018 and READ, PASSED and ADOPTED this 5th day of February 2018.

TOWN OF PITKIN, COLORADO
BOARD OF TRUSTEES, PITKIN, COLORADO

By: *Rachel New*
Rachel New, Mayor

ATTEST: *SJW*
Sara Gibb, Town Clerk

