

ESTIMATED EFFECT OF MUNICIPAL MILL LEVY CALCULATIONS

MARKET VALUE OF HOME	Residential 200,000.00	Commercial 200,000.00
ASSESSMENT PERCENTAGE	7.20%	29%
PITKIN MILL LEVY (plowing)	—	—
Residential $\frac{\$200,000 \times 7.20\% \times (\text{mill levy})}{1,000} = \$$	Commercial $\frac{\$200,000 \times 29\% \times (\text{mill levy})}{1,000} = \$$	

Mill Levy	Town of Pitkin revenue (approximate)	Estimated increase in taxes for \$200,000 residential property	Estimated increase in taxes for \$200,000 commercial property
4.0	\$ 15,872	\$ 57.60	\$ 232.00
4.5	\$ 17,856	\$ 64.80	\$ 261.00
5	\$ 19,840	\$72.00	\$ 290.00
5.5	\$ 21,824	\$79.20	\$ 319.00
6	\$ 23,808	\$ 86.40	\$ 348.00
6.5	\$ 25,792	\$ 93.60	\$ 377.00
7	\$ 27,776	\$ 100.80	\$ 406.00