

**TOWN OF OPHIR
RESOLUTION 2015-9**

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND, AND ADOPTING A BUDGET FOR THE TOWN OF OPHIR, COLORADO, FOR THE CALENDAR YEAR BEGINNING THE FIRST DAY OF JANUARY 2016 AND ENDING ON THE LAST DAY OF DECEMBER 2016.

WHEREAS, the General Assembly of the Town of Ophir elected Treasurer Cynthia Wyszynski, has prepared and submitted a proposed budget for the 2016 calendar year to the Ophir General Assembly; and

WHEREAS, Cynthia Wyszynski, elected Treasurer for the Town of Ophir has submitted a proposed budget to the General Assembly for its consideration; and

WHEREAS, upon due and proper notice, published and posted in accordance with the law, said proposed budget was open for inspection by the public at a public hearing held November 17, 2015 and interested taxpayers were given the opportunity to object to said proposed budget; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

NOW, THEREFORE BE IT RESOLVED BY THE GENERAL ASSEMBLY OF THE TOWN OF OPHIR, COLORADO:

Section 1. The 2016 Estimated Expenditures for each fund are as follows:

GENERAL FUND	\$ 141,793
SPECIAL REVENUE FUNDS	\$ 4,000
CAPITAL PROJECT FUND	\$ 4,000
ENTERPRISE FUND	\$ 48,433

Section 2. The 2016 Estimated Revenues for each fund are as follows:

GENERAL FUND

Beginning Fund Balance (estimated)	\$ 70,000
General Property Tax Levy	\$ 71,155
Other Sources	\$ 79,733
Less amount to Enterprise Fund (Mill Levy)	(8,502)
Total General Fund Revenues	\$ 212,386

SPECIAL REVENUE FUNDS:

OPEN SPACE FUND

Beginning Fund Balance (estimated)	\$ 102,000
Grants	0
Other Sources	\$ 2,000
Total Open Space Revenues	\$ 104,000

CONSERVATION TRUST FUND

Beginning Fund Balance (estimated)	\$ 8,367
CTF payments	\$ 2,000
Total Conservation Trust Revenues	\$ 10,367

CAPITAL PROJECTS FUND

Beginning Fund Balance (estimated)	\$ 4,846
Grants	0
Other Sources	\$ 0
Total Capital Projects Fund Revenues	\$ 4,846

ENTERPRISE FUND

Beginning Fund Balance (estimated)	\$ 82,000
Water user fees	\$ 50,140
Mill Levy	\$ 8,502
Trash user fees	\$ 13,320
Total Enterprise Fund Revenues	\$ 153,962

SPECIAL IMPROVEMENT DISTRICT FUND

Beginning Fund Balance (estimated)	\$ 20,444
Total Revenues	0
Total S.I.D. Revenues	\$ 20,444

Section 3.

That the budget as submitted, amended, and herein above summarized by each fund, hereby is approved and adopted as the Budget of the Town of Ophir for the year 2016. A copy of each budget is attached hereto. Adoption of this Resolution shall constitute an appropriation of all amounts identified as expenditures in the Budget.

Section 4.

The 2016 mill levy for the Town of Ophir, Colorado is hereby established as 27.665 (24.765 General Fund, 2.9 Enterprise Fund) mills. The Town of Ophir hereby certifies said mill levy to the San Miguel County Treasurer. The Town Clerk is directed to transmit a copy of this Resolution to the San Miguel County Treasurer.

ADOPTED BY THE GENERAL ASSEMBLY OF THE TOWN OF OPHIR, on this 17th day of November, 2015.



By: Corinne Platt, Mayor



Attest: Lisa Rutledge, Town Clerk

[Town Seal]