

**TOWN OF OPHIR  
RESOLUTION 2012-6**

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND, AND ADOPTING A BUDGET FOR THE TOWN OF OPHIR, COLORADO, FOR THE CALENDAR YEAR BEGINNING THE FIRST DAY OF JANUARY, 2013 AND ENDING ON THE LAST DAY OF DECEMBER 2013.

**WHEREAS**, the General Assembly of the Town of Ophir elected Treasurer Cynthia Wyszynski, has prepared and submitted a proposed budget for the 2013 calendar year to the Ophir General Assembly; and

**WHEREAS**, Cynthia Wyszynski, elected Treasurer for the Town of Ophir has submitted a proposed budget to the General Assembly for its consideration; and

**WHEREAS**, upon due and proper notice, published and posted in accordance with the law, said proposed budget was open for inspection by the public at a public hearing held November 27, 2012 and interested taxpayers were given the opportunity to object to said proposed budget; and

**WHEREAS**, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

**NOW, THEREFORE BE IT RESOLVED BY THE GENERAL ASSEMBLY OF THE TOWN OF OPHIR, COLORADO:**

**Section 1. The 2013 Estimated Expenditures for each fund are as follows:**

<b>GENERAL FUND</b>	\$ 144,575
<b>SPECIAL REVENUE FUNDS</b>	\$ 4,750
<b>CAPITAL PROJECT FUND</b>	\$ 5,000
<b>ENTERPRISE FUND</b>	\$ 33,305

**Section 2. The 2012 Estimated Revenues for each fund are as follows:**

**GENERAL FUND**

Beginning Fund Balance (estimated)	\$ 25,000
General Property Tax Levy	\$ 58,752
Other Sources	\$ 40,000
Less amount to Enterprise Fund (Mill Levy)	( 14,006)
Total General Fund Revenues	\$ 144,575

**SPECIAL REVENUE FUNDS:**

**OPEN SPACE FUND**

Beginning Fund Balance (estimated)	\$ 80,000
Grants	0

Other Sources	\$ 3,000
Total Open Space Revenues	\$ 83,000
<b>CONSERVATION TRUST FUND</b>	
Beginning Fund Balance (estimated)	\$ 23,000
CTF payments	\$ 1,750
Total Conservation Trust Revenues	\$ 24,750
<b>CAPITAL PROJECTS FUND</b>	
Beginning Fund Balance (estimated)	\$ 10,000
Grants	5,000
Other Sources	\$ 0
Total Capital Projects Fund Revenues	\$ 15,000
<b>ENTERPRISE FUND</b>	
Beginning Fund Balance (estimated)	\$ 23,000
Water user fees	\$ 39,960
Mill Levy	\$ 14,006
Total Enterprise Fund Revenues	\$ 76,966
<b>SPECIAL IMPROVEMENT DISTRICT FUND</b>	
Beginning Fund Balance (estimated)	\$ 20,444
Total Revenues	0
Total S.I.D. Revenues	\$ 20,444

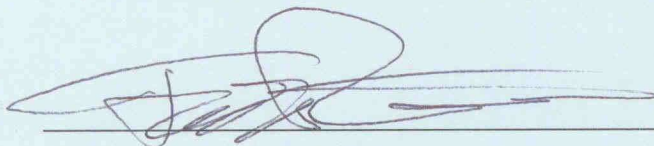
**Section 3.**

That the budget as submitted, amended, and herein above summarized by each fund, hereby is approved and adopted as the Budget of the Town of Ophir for the year 2013. A copy of each budget is attached hereto. Adoption of this Resolution shall constitute an appropriation of all amounts identified as expenditures in the Budget.

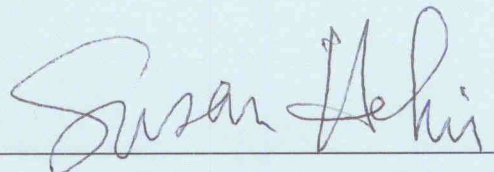
**Section 4.**

The 2013 mill levy for the Town of Ophir, Colorado is hereby established as 12.165 mills, or not to be less than \$60,000.00 annual income on the General Fund mill levy. The Town of Ophir hereby certifies said mill levy to the San Miguel County Treasurer. The Town Clerk is directed to transmit a copy of this Resolution to the San Miguel County Treasurer.

**ADOPTED BY THE GENERAL ASSEMBLY OF THE TOWN OF OPHIR, on this 27<sup>th</sup> day of November, 2012.**



**By: Todd Rutledge, Mayor**



**Attest: Susan Hehir, Town Clerk**

**[Town Seal]**