

**TOWN OF OPHIR
ORDIANACE 2006-6**

AMENDING THE 2006 BUDGET

WHEREAS, the General Assembly of the Town of Ophir adopted the 2006 budget by Ordinance No. 2006-6; and

WHEREAS, expenditures in 2006 are anticipated to exceed appropriations; and

WHEREAS, in accordance with C.R.S. §29-1-109(2)(a) and §29-1-106 Ophir has conducted a public hearing on November 21st, 2006; and

WHEREAS, expenditures do not exceed available funds, as required by law.

NOW, THEREFORE BE IT RESOLVED BY THE GENERAL ASSEMBLY OF THE TOWN OF OPHIR, COLORADO:

Section 1. The 2006 Estimated Expenditures for each fund are as follows:

GENERAL FUND	\$139,000
SPECIAL REVENUE FUNDS	\$ 5,600
CAPITAL PROJECTS FUND	\$ 69,000
ENTERPRISE FUND	\$ 32,000

Section 2. The 2006 Estimated Revenues for each fund are as follows:

GENERAL FUND

Beginning Fund Balance (estimated)	\$239,530
General Property Tax Levy	\$ 47,278
Other Sources	\$122,992
Less amount to Debt Service Fund	\$-11,270
Total General Fund Revenues	\$159,000

SPECIAL REVENUE FUNDS:

OPEN SPACE

Beginning Fund Balance (estimated)	\$ 45,187
Grants	\$ 9,000
Other Sources	\$ 2,500
Total Open Space Revenues	\$ 11,500

CONSERVATION TRUST FUND

Beginning Fund Balance	\$ 874
Total Conservation Trust Revenues	\$ 1,010

CAPITAL PROJECTS FUND

Beginning Fund Balance (estimated)	\$ 7,450
Water Tap Fees	\$ 11,250
Grants	\$ 0
Other Sources	\$ 58,500
Total Capital Projects Fund Revenues	\$ 69,750

ENTERPRISE FUND

Beginning Fund Balance (estimated)	\$ 26,572
Water user fees	\$ 26,208
Other Sources	\$ 0
Total Water Fund Revenues	\$ 26,208

Section 3.

That the budget as submitted, amended and herein above summarized by each fund, hereby is approved and adopted as the Amended Budget of the Town of Ophir for the year 2006. A copy of such budget is attached hereto. Adoption of this Ordinance shall constitute an appropriation of all amounts identified as expenditures in the Budget.

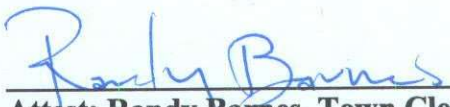
Section 4.

This Ordinance shall be effective upon final adoption. After final adoption, a public notice shall be published which notice shall contain the number and title of this Ordinance, a brief description of the Ordinance, its effective date and a notice that copies of the Ordinance are available for inspection at the Town Clerk's office.

INTRODUCED, READ, APPROVED AND ADOPTED BY THE GENERAL ASSEMBLY OF THE TOWN OF OPHIR on the 19th day of December, 2006.


By: **Monica Carey, Mayor**

John Geona (Pro tem)


Attest: **Randy Barnes, Town Clerk**
[Town Seal]