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**ORDINANCE 97- 3
TOWN OF OPHIR**

AN ORDINANCE AUTHORIZING THE DISPOSAL OF CERTAIN LOTS IN THE TOWN AND OWNED BY THE TOWN OF OPHIR IN CONSIDERATION FOR THE ACQUISITION OF CERTAIN LOTS IN THE TOWN OF OPHIR AND OWNED BY GLEN PAULS, TOGETHER WITH \$3,000 CASH, AND AUTHORIZING TOWN STAFF TO NEGOTIATE AND EXECUTE AN AGREEMENT WITH RESPECT TO THE SAME

WHEREAS, Glen Pauls owns certain real property in the Town of Ophir, more particularly described as:

Lots 1-4 and Lots 7-12, Block N, Town of Ophir,
County of San Miguel, Colorado (the "Pauls Lots");

WHEREAS, the Town of Ophir owns certain real property in the Town of Ophir, more particularly described as:

Lots 1-7, and Lots 11-14, Block 5, Town of Ophir,
County of San Miguel, State of Colorado (the "Town Lots");

WHEREAS, the General Assembly of the Town of Ophir has determined that exchange of the Town Lots for the Pauls Lots will promote and protect the health, safety and general welfare of the community.

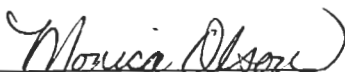
NOW THEREFORE BE IT ORDAINED BY THE GENERAL ASSEMBLY OF THE TOWN OF OPHIR AS FOLLOWS:

1. The General Assembly hereby authorizes the Town Mayor and the Town Staff to negotiate and execute The Agreement, attached hereto as Exhibit "A" whereby in consideration for the acquisition of the Pauls Lots and \$3,000 in cash, the Town will transfer to Pauls the Town Lots, and to take all actions necessary to effectuate the purpose of this Ordinance. The General Assembly intends to use the the \$3,000 for the construction of a basketball court.

FIRST READING HEARD, APPROVED AND ADOPTED, by the General Assembly of the Town of Ophir, this 20th day of August, 1997.

SECOND READING HEARD, APPROVED AND ADOPTED AS AMENDED by the General Assembly of the Town of Ophir, this 16th day of September , 1997

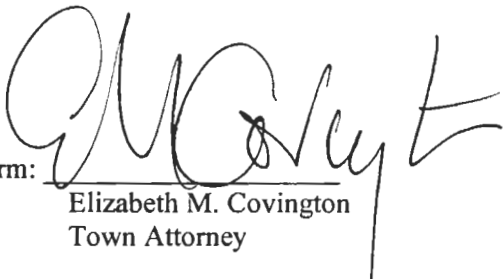
TOWN OF OPHIR


Monica Olson, Town Mayor

Attest:


Lawrence Van Hoey, Town Clerk

Approved as to Form:


Elizabeth M. Covington
Town Attorney