

**LEADVILLE URBAN RENEWAL AUTHORITY  
LURA RESOLUTION NO. R-17-05**

**A RESOLUTION OF THE LEADVILLE URBAN RENEWAL AUTHORITY ADOPTING A  
BUDGET FOR THE 2017 CALENDAR YEAR**

**WHEREAS**, by City of Leadville Resolution No. 08, Series 2017, the City Council of the City of Leadville created the Leadville Urban Renewal Authority ("Authority"); and

**WHEREAS**, in accordance with the Local Government Budget Law of Colorado, C.R.S. 29-1-101, *et. seq.*, the Authority is required to adopt an annual budget; and

**WHEREAS**, because the Authority was established during the 2017 calendar year, it was unable to adopt a 2017 budget prior to January 1, 2017; and

**WHEREAS**, the Authority has caused to be prepared a 2017 budget, a copy of which was open for inspection by the public at the City offices at 800 Harrison Avenue, Leadville, Colorado; and

**WHEREAS**, upon due and proper notice, published in accordance with Colorado law, a public hearing was held on December 5, 2017 and interested taxpayers were given the opportunity to file or register any objections to said proposed budget.

**NOW, THEREFORE, BE IT RESOLVED BY THE COMMISSIONERS OF THE CITY OF  
LEADVILLE URBAN RENEWAL AUTHORITY:**

Section 1. The foregoing Recitals are incorporated herein by this reference.

Section 2. The estimated revenues are \$30,000. The estimated expenditures are \$30,000.

Section 3. The budget, as submitted, is hereby approved and adopted as the budget of the Authority for 2017.

Section 4. The Authority hereby authorizes and directs the Treasurer of the City of Leadville to submit the budget to the State of Colorado Division of Local Government, pursuant to C.R.S. § 29-1-113.

Section 5. This Resolution shall be effective upon approval of the Authority.

Adopted this 5<sup>th</sup> day of December, 2017.

LEADVILLE URBAN RENEWAL AUTHORITY

By:   
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Shoshanah Beck, Chair

ATTEST:

  
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Greg Labbe, Recording Secretary