

**LEADVILLE URBAN RENEWAL AUTHORITY  
LURA RESOLUTION NO. R-18-04**

**A RESOLUTION OF THE LEADVILLE URBAN RENEWAL AUTHORITY APPROVING AN  
AGREEMENT BY AND AMONG THE ST. VINCENT GENERAL HOSPITAL DISTRICT, CITY  
OF LEADVILLE AND LEADVILLE URBAN RENEWAL AUTHORITY**

**WHEREAS**, pursuant to the Colorado Urban Renewal Law, Section 31-25-101, et seq., C.R.S. (the "Act"), and by City of Leadville Resolution No. 08, Series 2017, the City Council of the City of Leadville created the Leadville Urban Renewal Authority ("Authority"); and

**WHEREAS**, pursuant to the Act, the City Council of the City is considering adoption of an urban renewal plan referred to as the Central Leadville Urban Renewal Plan (the "Plan") to carry out urban renewal projects within the Urban Renewal Plan Area ("Plan Area") described with particularity in the Plan; and

**WHEREAS**, St. Vincent General Hospital District ("Hospital District") is a taxing entity whose boundary includes real property within the boundary of Authority; and

**WHEREAS**, the Act authorizes, and the Plan will provide, for the use of tax increment financing by the Authority to assist with the development of projects subject to approval of a development agreement between the Authority and a property owner or developer; and

**WHEREAS**, the Act provides for the division of taxes collected from the taxable property within a plan area in the following order: first, to existing taxing districts of the base amount determined in accordance with statute; second, to any bonds, loans, or advances to, or indebtedness incurred by, any urban renewal project or to make payments under an agreement executed pursuant to § 31-25-107(11), C.R.S.; and third, upon payment of such bonds, loans, advances, indebtedness, and contractual obligations, to the respective taxing entities; and

**WHEREAS**, C.R.S. § 31-25-107(9.5), requires that if the Plan is to be adopted with a provision for tax increment financing, the LURA and the Hospital District must enter into an agreement regarding the sharing of incremental property tax revenue; and

**WHEREAS**, the Hospital District is the operator of the St. Vincent General Hospital (the "Hospital") which is the sole full-service hospital within either the City or Lake County, Colorado (the "County"); and

**WHEREAS**, the Authority, City and Hospital District recognize that as the largest employer in the City and one of the largest employers in the County, the long-term viability of the Hospital District is essential to the ability of the City and LURA to engage in economic redevelopment; and

**WHEREAS**, the Hospital District wishes to cooperate with the City and the LURA concerning the adoption of the Plan based on the sharing of incremental property tax revenue as set forth in the attached Agreement; and

**WHEREAS**, the Agreement approved pursuant to this Resolution satisfies the requirements of C.R.S. 31-25-107(9.5).

**NOW, THEREFORE, BET IT RESOLVED BY THE COMMISSIONERS OF THE LEADVILLE URBAN RENEWAL AUTHORITY:**

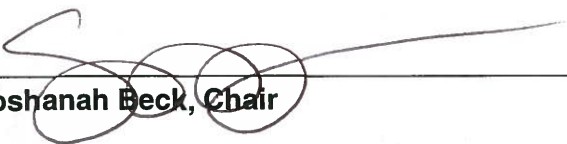
Section 1. The foregoing Recitals are incorporated herein by this reference.

Section 2. The attached intergovernmental agreement by and among St. Vincent General Hospital District, City of Leadville and Leadville Urban Renewal Authority is hereby approved.

Section 3. This Resolution shall be effective upon approval of the Authority.

Adopted this 1<sup>st</sup> day of May, 2018 by a vote of 9 in favor and 0 against.

**LEADVILLE URBAN RENEWAL AUTHORITY**

By:   
Shoshanah Beck, Chair

**ATTEST:**

  
Greg Labbe, Recording Secretary

**ATTACHMENT A  
INTERGOVERNMENTAL AGREEMENT**