

**LEADVILLE URBAN RENEWAL AUTHORITY
LURA RESOLUTION NO. R-18-01**

A RESOLUTION OF THE LEADVILLE URBAN RENEWAL AUTHORITY APPROVING AN INTERGOVERNMENTAL AGREEMENT BY AND AMONG THE LAKE COUNTY BOARD OF COUNTY COMMISSIONERS, CITY OF LEADVILLE AND LEADVILLE URBAN RENEWAL AUTHORITY

WHEREAS, pursuant to the Colorado Urban Renewal Law, Section 31-25-101, et seq., C.R.S. (the "Act"), and by City of Leadville Resolution No. 08, Series 2017, the City Council of the City of Leadville created the Leadville Urban Renewal Authority ("Authority"); and

WHEREAS, pursuant to the Act, the City Council of the City is considering adoption of an urban renewal plan referred to as the Central Leadville Urban Renewal Plan (the "Plan") to carry out urban renewal projects within the Urban Renewal Plan Area ("Plan Area") described with particularity in the Plan; and

WHEREAS, Lake County is a taxing entity whose boundary includes real property within the boundary of the LURA; and

WHEREAS, the Act authorizes, and the Plan will provide, for the use of tax increment financing by the Authority to assist with the development of projects subject to approval of a development agreement between the LURA and a property owner or developer; and

WHEREAS, the Act authorizes the Parties to waive any provision that provides for notice to the County, requires any filing with or by the County, requires or permits consent from the taxing entity, or provides any enforcement right to the County; and

WHEREAS, the County desires to waive the provisions set forth in Part 1 of Article 25 of Title 31 of the Colorado Revised Statutes as it relates to the County's participation in any incremental property tax allocation sharing by the County and all notices associated therewith subject to the provisions of this Agreement; and

WHEREAS, the Parties agree that the Authority shall pay the County an administrative fee of one percent (1%) of the total incremental property tax revenues allocated to and collected by the Authority to reimburse the County for services by the County Assessor's office in calculating, allocating and distributing the incremental property taxes into the special fund of the LURA in accordance with C.R.S. § 31-25-107(9)(a)(II); and

WHEREAS, the Parties recognize and acknowledge that through the Agreement approved by this Resolution, the requirements of C.R.S. 31-25-107(9.5) are satisfied.

NOW, THEREFORE, BE IT RESOLVED BY THE COMMISSIONERS OF THE CITY OF LEADVILLE URBAN RENEWAL AUTHORITY:

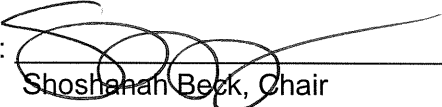
Section 1. The foregoing Recitals are incorporated herein by this reference.

Section 2. The attached intergovernmental agreement by and among Lake County Board of County Commissioners, City of Leadville and Leadville Urban Renewal Authority is hereby approved.

Section 3. This Resolution shall be effective upon approval of the Authority.

Adopted this 21st day of February, 2018.

LEADVILLE URBAN RENEWAL AUTHORITY

By: 
Shoshannah Beck, Chair

ATTEST:


Greg Labbe, Recording Secretary

EXHIBIT A
INTERGOVERNMENTAL AGREEMENT

