

ORDINANCE # 325

AN ORDINANCE FOR A SUPPLEMENTAL BUDGET FOR 2016 FOR THE TOWN OF IGNACIO, COLORADO (Pursuant to Section 29-1-109, C.R.S.)

WHEREAS, the Ignacio Town Board of Trustees adopted the 2016 Budget on December 9, 2015, identifying anticipated revenues and expenditures for the Town General Fund, Impact Fee Fund, Capital Improvement Fund, Conservation Trust Fund, Economic Development Fund, Water Fund, Gas Fund, Sewer Fund, and Irrigation Fund; and

WHEREAS, anticipated revenues for the General Fund were more than estimated and due primarily to increase in Town Sales Tax; and

WHEREAS, expenditures in the Administration, Public Safety and Parks Departments within the General Fund incurred additional expenses exceeding budget estimates in some line items; and

WHEREAS, expenditures in the Sewer Fund incurred additional expenses exceeding budget estimates.

NOW THEREFORE BE IT RESOLVED by the Board of Trustees of the Town of Ignacio Colorado;

Section 1. That the following revised sums are hereby appropriated from the revenues of each fund, to each fund, for the purposes stated for the 2016 Town of Ignacio Budget.

GENERAL FUND:

Current operating expenses	\$1,714,648
<u>Transfers</u>	<u>\$ 0</u>
Total	\$1,714,648

IMPACT FEES FUND:

Current expenses	\$ 1,123
<u>Transfers</u>	<u>\$ 0</u>
Total	\$ 1,123

CAPITAL IMPROVEMENT FUND:

Capital Projects	\$ 44,615
<u>Transfers</u>	<u>\$ 7,829</u>
Total	\$ 52,444

CONSERVATION TRUST FUND:

Operating expenses	\$ 0
<u>Transfers</u>	<u>\$ 0</u>
Total	\$ 0

ECONOMIC DEVELOPMENT FUND:

Current operating expenses	\$ 122,000
<u>Transfers</u>	<u>\$ 0</u>
Total	\$ 122,000

WATER FUND:

Administration and Operating expenses	\$ 258,441
<u>Transfer</u>	<u>\$ 0</u>
Total	\$ 258,441

GAS FUND:

Administration and Operating expenses	\$ 238,644
<u>Transfers</u>	<u>\$ 0</u>
Total	\$ 238,644

SEWER FUND:

Current operating expenses	\$ 511,347
<u>Transfers</u>	<u>\$ 0</u>
Total	\$ 511,347

IRRIGATION FUND:

Current operating expenses	\$ 30,958
<u>Transfers</u>	<u>\$ 0</u>
Total	\$ 30,958

ADOPTED, this 7th day of December, 2016.

TOWN OF IGNACIO, COLORADO

Stella Cox, Mayor

ATTEST:

Georgann Valdez, Town Clerk