

ORDINANCE # 301

AN ORDINANCE FOR A SUPPLEMENTAL BUDGET FOR 2012 FOR THE TOWN OF IGNACIO, COLORADO.

WHEREAS, the Town's General Fund received unanticipated revenue in the amount of \$160,000 for Sales Taxes that were not planned for at the time of the preparation of the budget, and,

WHEREAS, the Town's General Fund also received unanticipated revenue for severance taxes in the amount of \$14,000 that was not planned for at the time of the preparation of the budget, and,

WHEREAS, the Town's General Fund also received unanticipated revenue for an insurance refund in the amount of \$40,300 that was not planned for at the time of the preparation of the budget, and,

WHEREAS, the Town's Economic Development Fund received a grant payment in the amount of \$160,000 for the 2005 EDA/EDI grant for affordable housing , that was not planned for at the time of the preparation of the budget, and,

WHEREAS, the Town's Capital Improvement Fund received energy efficiency grant money in the amount of \$13,539 that was not planned for at the time of the preparation of the budget,

NOW THEREFORE BE IT ORDAINED by the Town Board of Trustees of the Town of Ignacio Colorado;

That the 2012 supplemental budget for the General Fund be increased \$214,300 for monies received in the General Fund, for total available revenues of \$2,193,918.

That the 2012 Supplemental Budget for the Economic Development Fund be increased \$160,000 for monies received in the Economic Development Fund, for total available revenues of \$507,941.

That the 2012 Supplemental Budget for the Capital Improvement Fund be increased \$13,539 for monies received in the Capital Improvement Fund, for total available revenues of \$79,866.

ADOPTED, this 13<sup>th</sup> day of December A.D. 2012.

\_\_\_\_\_  
Ena Millich, Mayor

ATTEST: \_\_\_\_\_  
Town Clerk

DATE: \_\_\_\_\_