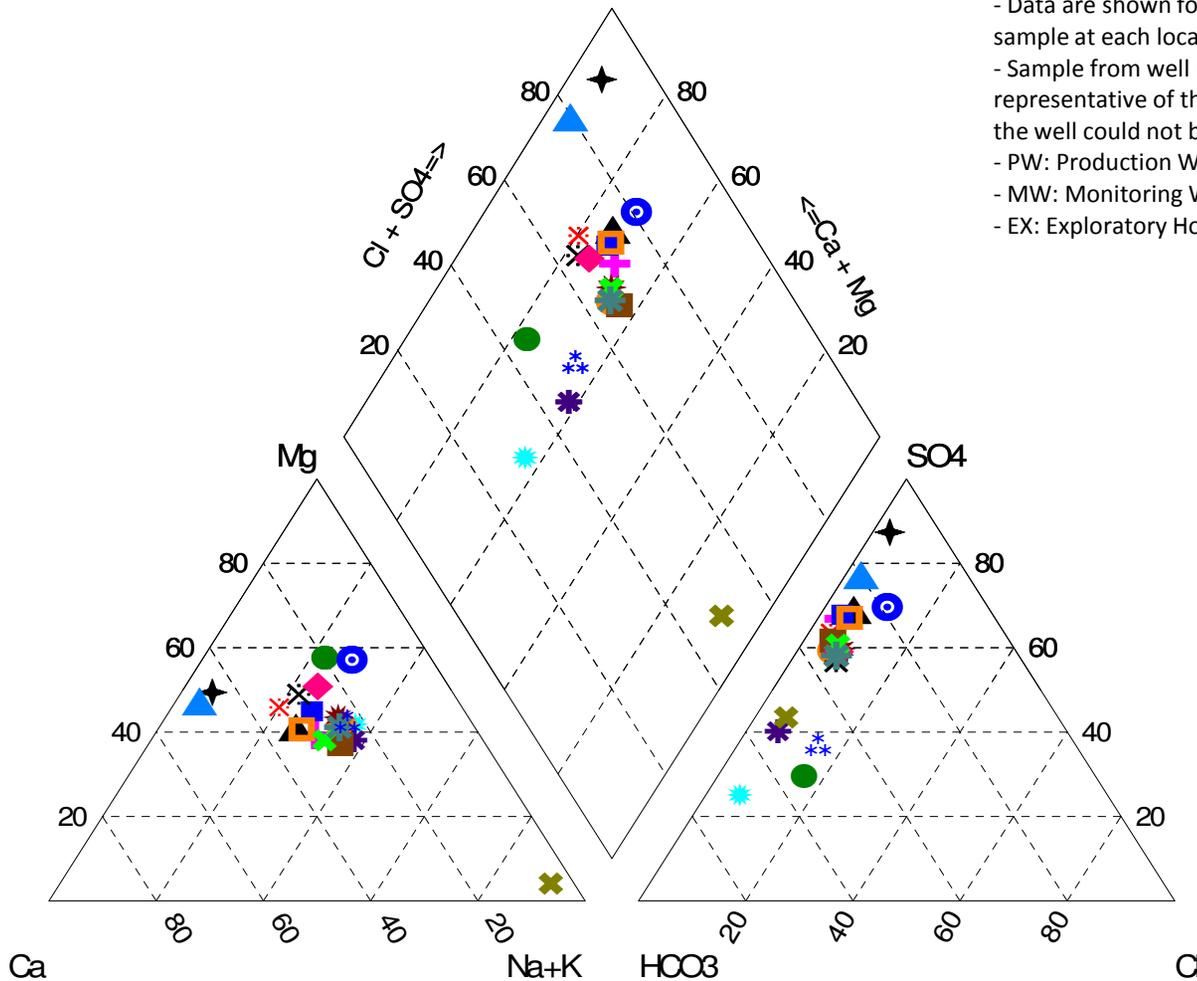


Legend

- ▲ EX-5
- ✱ EX-6
- EX-7
- ✚ EX-10
- EX-12
- ✱ EX-15
- ✦ EX-23
- MW-5
- ⊙ MW-6
- MW-7
- ▲ MW-8B
- ✱ MW-9
- ◆ PW-1
- ✱ PW-2
- ✱ PW-3
- ✱ BLM Well
- Boren Well
- ✱ Davis Well
- ✱ Hurdle Well
- ✱ Stone Spring



Notes:

- Data are shown for one representative sample at each location.
- Sample from well MW-9 is not representative of the Site groundwater, as the well could not be properly developed.
- PW: Production Well
- MW: Monitoring Well
- EX: Exploratory Hole



DENVER, COLORADO USA

Piper Diagram for Groundwater Samples



Energy Fuels Resources Corporation
Piñon Ridge Project

Date

Oct-09

Job No.

073-81694

File name

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Figure 4