

**NOTICE OF SPECIAL MEETING
RELATING TO THE AUTHORIZATION AND ISSUANCE OF INDEBTEDNESS**

**HIGHLANDS METROPOLITAN DISTRICT NO. 2
CITY AND COUNTY OF BROOMFIELD, COLORADO**

NOTICE IS HEREBY GIVEN that the Board of Directors (the “**Board**”) of Highlands Metropolitan District No. 2 (the “**District**”), in the City and County of Broomfield, Colorado will hold a special meeting on Wednesday, May 19, 2021 at 3:30 p.m. at FirstBank, 1779 CO-7 Erie, CO 80516, Colorado.

NOTICE IS FURTHER GIVEN THAT at such meeting, the Board intends to make a final determination to issue general obligation indebtedness consisting of its Taxable Convertible to Tax Exempt Refunding Loan, Series 2021 in the approximate principal amount of \$7,750,000, which amount is subject to increase or decrease as determined by the Board, or as otherwise permitted by any resolution adopted by the Board at such meeting, for the purpose of refunding general obligation indebtedness consisting of the District’s Limited Tax (Convertible to Unlimited Tax) General Obligation Bonds, Series 2016A and its Subordinate Limited Tax General Obligation Bonds, Series 2016B, and, in connection therewith, the Board will consider a resolution: authorizing the issuance of such indebtedness; authorizing a Loan Agreement, a Custodial Agreement, a Placement Agent Agreement, a Refunding Escrow Agreement and other related documents; approving, ratifying and confirming the execution of certain documents; making determinations and findings as to other matters related to such financing transaction; authorizing incidental action; and repealing prior inconsistent actions.

NOTICE IS FURTHER GIVEN THAT pursuant to the Supplemental Public Securities Act, no legal or equitable action brought with respect to any legislative acts or proceedings in connection with the authorization or issuance of such Loan may be commenced more than thirty days after the authorization of such Loan pursuant to the aforementioned resolution.

The Board will also take up such other business as may come before the Board. The meeting is open to the public.

Pursuant to the provisions of the Supplemental Public Securities Act, one or more members of the Board may participate in this meeting and may vote on the foregoing matters through the use of a conference telephone or other telecommunications device. There will be at least one person present at the physical location posted on this notice.

This notice is given by order of the Board of the District, and shall be posted at one public place within the District or the District’s website, not less than 24 hours prior to the meeting.

/s/ BOARD OF DIRECTORS

**HIGHLANDS METROPOLITAN DISTRICT
NO. 2, CITY AND COUNTY OF
BROOMFIELD, COLORADO**