STATE OF COLORADO

EXECUTIVE CHAMBERS

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Bill Owens
Governor

B 001 04

EXECUTIVE ORDER

COLORADO COMMEMORATIVE QUARTER ADVISORY COMMISSION

Pursuant to the authority vested in the Office of the Governor of the State of Colorado, I, Bill Owens, Governor of the State of Colorado, hereby issue this Executive Order establishing the Colorado Commemorative Quarter Advisory Commission (the "Commission").

1. Background and Need

In 1997, the United States Congress approved and the President signed the Fifty States Commemorative Coin Program Act, Public Law 105-124 (the "Act"), which established a new series of quarters to commemorate each of the 50 States. Over a ten-year period (1999 - 2008), the United States Mint will issue quarters with designs emblematic of each state. States quarters are issued in the order in which the states ratified the Constitution and joined the Union. Colorado joined the Union on August 1, 1876, becoming the 38th State.

Under the Act, the Governor establishes a selection process and submits coin concepts that are emblematic of the State of Colorado. The Governor submits three to five narrative design concepts to the United States Mint. The Mint is responsible for producing original artwork based on the narratives submitted. The Citizens Commemorative Coin Advisory Committee and United States Fine Arts Commission review the designs, and the Secretary of the United States Treasury reviews and approves the designs. The approved designs are provided to the Governor, and the Governor then selects the final design for recommendation to the Treasury. The official release of the Colorado commemorative quarter is scheduled for June 2006.

A committee of involved and knowledgeable Coloradoans shall be responsible for reviewing narrative design submissions from the public. The design development for Colorado's quarter should involve a variety of ideas representing distinctive features and characteristics of our State. The coin will be an important symbol of who we are, and all Coloradoans are encouraged to join in the design process.

2. Mission and Scope

A. The Office of the Governor and the First Lady will solicit narrative design concepts from the public through the media. Narratives must explain why the concept is emblematic of the state and what the concept represents to the state's citizens. All submissions must be provided to the Commission before May 10, 2004.

B. The Commission Chairperson shall determine a procedure for the review and consideration of all narrative design concepts received. The Commission shall ensure that the narrative design concepts chosen as finalists meet the requirements set forth in the Act and requirements established by the United States Treasury. The Commission may consult with historians, design and coin experts, and others in its

review of the narrative design concepts. The Commission may edit or revise any narrative, combine narratives, or create narratives.

C. The Commission shall select three to five narrative design concepts as finalists by September 1, 2004. The Commission's final recommendations shall be subject to approval by the Governor. The Governor may supplement the narratives and will submit his approved finalists to the United States Mint.

D. The Commission shall participate in collaboration with the United States Mint after submission to ensure historical accuracy and proper state representation of the artwork.

E. The Governor will select the final design from those approved by the United States Mint, and shall submit the final design to the Secretary of the United States Treasury for final approval.

3. Membership

The Commission shall consist of no more than twelve (12) voting members appointed by the Governor. The Governor shall appoint the First Lady as the Commission Chairperson and a voting member. The Commission shall meet at the call of the Chairperson and at least seven (7) members are required for a quorum. Members may meet and vote via teleconference. Final recommendations shall only be adopted upon a majority vote of the Commission members voting at a meeting at which a quorum is present.

All members shall serve at the pleasure of the Governor. In the event of a vacancy, the Governor may appoint a new member to fill the vacancy. The Governor may also appoint non-voting ex-officio members for terms expiring at the pleasure of the Governor.

4. Directive

The Colorado Commemorative Quarter Advisory Commission is hereby established.

5. Duration

The Commission and this Executive Order shall expire on June 1, 2005, unless otherwise terminated or extended by the Governor.

GIVEN under my hand and
the Executive Seal of the
State of Colorado, this 4th
day of February 2004.

Bill Owens

Bill Owens
Governor