



Infrastructure Funding



Biofuels Summit @ National Renewable Energy Laboratory

6-13-07

Gerry Harrow- President, Governor's Biofuels Coalition

Mission Statement

To increase knowledge, resources,
gallons consumed and retail
availability of Biofuels in Colorado.

Funding

- Funding sources are the State Energy Plan (SEP) funds, Petroleum Violation Escrow (PVE) funds and CMAQ Grants
- Currently there is approximately \$100,000 available to support biofuels infrastructure development
- Requests for additional funding are in the system

Funding

Funding level is determined by the following:

- Traffic patterns
- Proximity to other biofuels stations
- Fleet involvement
- Population of vehicles that use biofuels
- Cost of project
- Owners commitment to biofuels

Amounts awarded are up to 35% of net cost after tax incentives or a maximum of \$15,000 for E85 and \$10,000 for biodiesel

Applying for Support

- Complete and Submit application paperwork
 - Request for Support
 - Copy of quotes
 - Discuss application with Coalition member
- Attend Meeting to discuss your request (optional)

Federal Infrastructure Tax Incentives

- Qualifying alternative fuels include natural gas, propane, hydrogen, E85, or biodiesel mixtures of B20 or more.
- Tax credit of 30% of cost up to \$30,000
- Non-tax paying entities, credit can be passed to equipment seller
- Multiple sites can utilize the credit for each property
- Expires December 31, 2009



Overview only, consult your tax advisor!
IRS Form 8911 and IRS Notice 2007-43

Colorado Infrastructure Tax Incentives

- Qualifying fuels include E85, or biodiesel mixtures of B20 or more.
- Tax credit of 35% of cost up to \$400,000 for any consecutive 5 year period. Expires 12/31/08
- 1.25 multiplier (effectively yielding a 43.75% credit) for facilities accessible to others
- Other GEO funds are not eligible for credit
- Cannot be claimed on facility if any taxpayer has ever previously claimed the credit



Overview only, consult your tax advisor!
Colorado Revised Statutes 39-22-516

Other Benefits

- Help with media and press
- Support at your grand opening
- Support materials
- GM's sponsorship and advertising
- Coaching on additional business opportunities
- Access to fuel providers... if you need one

Example Scenario

Project Cost	\$100,000
Federal Tax Credit	- \$30,000
Colorado Tax Credit	- \$24,062
Total Net Cost	<hr/> \$45,938
GEO Funding	- \$15,000
Out-of-pocket	<hr/> \$30,938



Questions / Discussion