

**First Regular Session
Sixty-seventh General Assembly
STATE OF COLORADO**

REREVISED

*This Version Includes All Amendments
Adopted in the Second House*

LLS NO. 09-0653.01 Duane Gall

SENATE BILL 09-124

SENATE SPONSORSHIP

Isgar,

HOUSE SPONSORSHIP

Roberts,

Senate Committees

Agriculture and Natural Resources
Finance
Appropriations

House Committees

Agriculture, Livestock, & Natural Resources
Appropriations

A BILL FOR AN ACT

101 **CONCERNING ADDITIONAL FUNDING FOR AGRICULTURAL**
102 **ENERGY-RELATED PROJECTS THROUGH THE AGRICULTURE**
103 **VALUE-ADDED CASH FUND.**

Bill Summary

(Note: This summary applies to this bill as introduced and does not necessarily reflect any amendments that may be subsequently adopted.)

Continues the existence of the agricultural energy-related projects and research program until 2012.

1 *Be it enacted by the General Assembly of the State of Colorado:*

Shading denotes HOUSE amendment. Double underlining denotes SENATE amendment.
*Capital letters indicate new material to be added to existing statute.
Dashes through the words indicate deletions from existing statute.*

HOUSE
3rd Reading Unamended
April 28, 2009

HOUSE
Amended 2nd Reading
April 27, 2009

SENATE
3rd Reading Unamended
March 4, 2009

SENATE
Amended 2nd Reading
March 3, 2009

1 **SECTION 1.** 35-75-205 (1.5), Colorado Revised Statutes, is
2 amended to read:

3 **35-75-205. Tax credits, grants, loans and loan guarantees, and**
4 **equity investments - agriculture value-added cash fund - created -**
5 **repeal.** (1.5) (a) ~~For the state fiscal year commencing on July 1, 2006,~~
6 ~~and In each of the state fiscal years commencing on July 1, 2007, and July~~
7 ~~1, 2008~~ 2009-10 THROUGH 2011-12, the general assembly shall
8 appropriate five hundred thousand dollars, or so much thereof as has been
9 transferred pursuant to section 39-29-109.3 (2) (h), C.R.S., from the
10 agriculture value-added cash fund to the department, ~~of agriculture,~~ for
11 allocation to the board to promote THE FEASIBILITY AND DEVELOPMENT OF
12 agricultural energy-related projects. and research.

13 (b) This subsection (1.5) is repealed, effective July 1, ~~2009~~ 2012.

14 **SECTION 2.** 39-29-109.3 (2) (h), Colorado Revised Statutes, is
15 amended to read:

16 **39-29-109.3. Operational account of the severance tax trust**
17 **fund - repeal.** (2) Subject to the requirements of subsections (3) and (4)
18 of this section, if the general assembly chooses not to spend up to one
19 hundred percent of the moneys in the operational account as specified in
20 subsection (1) of this section, the state treasurer shall transfer the
21 following:

22 (h) (I) To the agriculture value-added cash fund created in section
23 35-75-205 (1), C.R.S., to promote agricultural energy-related projects and
24 research, for the state fiscal year commencing July 1, 2008, THROUGH THE
25 STATE FISCAL YEAR COMMENCING JULY 1, 2011, five hundred thousand
26 dollars.

27 (II) This paragraph (h) is repealed, effective July 1, ~~2010~~ 2013.

1 **SECTION 3. Effective date.** This act shall take effect July 1,
2 2009.

3 **SECTION 4. Safety clause.** The general assembly hereby finds,
4 determines, and declares that this act is necessary for the immediate
5 preservation of the public peace, health, and safety.