

***** FINES FOR FAILURE TO REPORT TO THE***
*** COLORADO MOTORIST INFORMATION INSURANCE DATABASE (MIIDB) *****

Pursuant to 10-4-614(4)(a) C.R.S., “the division of insurance shall assess a fine of not more than two hundred fifty dollars against an insurer for each day such insurer fails to report timely and accurate information in accordance with this section or with rules promulgated pursuant to section 42-7-604, C.R.S.” In light of the change of vendor from Explore to Colorado.gov on January 1, 2007 many changes are being implemented that will allow insurers to report data to the Colorado MIIDB. These changes will necessitate a close review of all data and accompanying reports from MIIDB to the Division of Insurance during the first months of 2007. The Department of Revenue, Colorado.gov and the Division of Insurance want to be certain that all error reports are evaluated correctly. Prior to assessing a fine, the Division of Insurance in conjunction with the Department of Revenue and Colorado.gov will notify any insurance companies of multiple frequent filing so that possible transmission errors can be successfully resolved.

As clarification is necessary it will be posted on the www.colorado.gov/driveinsured website.