

STATE OF COLORADO
SCHEDULE OF COMPUTATIONS REQUIRED
UNDER ARTICLE X, SECTION 20
AS OF JUNE 30, 1997

	FISCAL YEAR 1995-96	FISCAL YEAR 1996-97
COMPUTATION OF NON-EXEMPT REVENUES		
Total State Expenditures	\$ 11,295,026,341	\$ 12,293,402,030
Less Exempt Enterprises Expenses:		
Higher Education Enterprises	393,254,118	433,294,458
State Lottery	333,282,708	362,597,701
Student Loan Program	62,378,574	66,526,044
Correctional Industries	21,635,361	25,607,242
State Nursing Homes	14,442,553	16,353,762
Subtotal Enterprise Expenses	<u>824,993,314</u>	<u>904,379,207</u>
Total District Expenditures	10,470,033,027	11,389,022,823
Less Exempt District Revenues:		
Transfers	1,822,665,701	1,873,029,207
Federal Funds	2,737,930,081	2,758,486,790
Gifts	120,121,957	129,174,406
Property Sales	11,819,633	19,354,464
Damage Awards	4,525,893	1,896,077
Exempt Interest/Gains on Investments	10,263,964	33,890,585
Other Sources and Additions (Note 5)	232,410,301	325,200,877
Subtotal Exempt District Revenues	<u>4,939,737,530</u>	<u>5,141,032,406</u>
Non-Exempt District Expenditures	5,530,295,497	6,247,990,417
District Reserve/Fund Balance Increase	594,018,142	399,627,763
Total Non-Exempt District Revenues	<u>\$ 6,124,313,639</u>	<u>\$ 6,647,618,180</u>
COMPUTATION OF FUND BALANCE CHANGES		
Beginning District Fund Balance	\$ 4,662,887,333	\$ 5,275,759,380
Prior Period District Fund Balance Adjustments (Note 8) (Qualification)/Disqualification of Enterprises (Note 8)	4,379,321	(3,447,093)
District Reserve/Fund Balance Increase	14,474,584	(2,504,529)
District Reserve/Fund Balance Increase	594,018,142	399,627,763
Ending District Fund Balance	<u>\$ 5,275,759,380</u>	<u>\$ 5,669,435,521</u>
COMPUTATION OF SPENDING LIMITATION		
Fiscal Year Spending	\$ 6,124,313,639	
Inflation Change (Note 3)		4.3%
Population Change (Note 3)		<u>2.3%</u>
Total Percent Change		6.6%
FY 1996-97 Unadjusted Fiscal Year Spending Limit		6,528,518,339
(Qualification)/Disqualification of Enterprises (Note 9)		2,208,844
Fiscal Year 1995-96 Adjustments (Note 9)		<u>(22,135,141)</u>
FY 1996-97 Adjusted Fiscal Year Spending Limit		6,508,592,042
Fiscal Year 1996-97 Non-Exempt District Revenues		<u>6,647,618,180</u>
Amount (Over)Under Adjusted Fiscal Year Spending Limit		<u>\$ (139,026,138)</u>