



**REPORT OF
THE
STATE AUDITOR**

**Cash Funds Uncommitted Reserves Report
For the Fiscal Year Ended June 30, 2006**

October 2006

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October 6, 2006

Members of the Legislative Audit Committee:

This report contains the results of our audit of the *Cash Funds Uncommitted Reserves Report* for the fiscal year ended June 30, 2006. The audit was conducted pursuant to Section 24-30-207(3), C.R.S., which requires the State Auditor to audit this report.

A handwritten signature in cursive script that reads "Sally Symanski".

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RECOMMENDATION LOCATOR

Rec. No.	Page No.	Recommendation Summary	Agency Addressed	Agency Response	Implementation Date
		Monitor excess uncommitted reserves to ensure that cash funds are in compliance with statutory requirements.	This recommendation has been addressed to the following agencies:		
1	13		Department of Agriculture	Agree	June 2008
2	15		Department of Higher Education	Agree	October 2006
3	16		Department of Human Services	Agree	June 2008
4	18		Department of Labor and Employment	Agree	June 2007
5	20		Department of Law	Agree	June 2009
6	21		Department of Local Affairs	Agree	June 2009
7	23		Department of Natural Resources	Agree	Spring 2007
8	25		Department of Public Health and Environment	Agree	Implemented and ongoing.

RECOMMENDATION LOCATOR

Rec. No.	Page No.	Recommendation Summary	Agency Addressed	Agency Response	Implementation Date
9	28		Department of Regulatory Agencies	Agree	June 2008
10	30		Department of Revenue	Agree	June 2007
11	31		Department of State	Agree	July 2006
12	33	Work with the Departments of Revenue and Public Health and Environment to monitor the excess uncommitted reserves in the AIR Cash Fund to ensure this cash fund is in compliance with statutory requirements.	Department of Treasury	Partially agree	June 2007

Cash Funds Uncommitted Reserves Report

Authority, Purpose, and Scope

This audit was conducted under the authority of Section 24-30-207(3), C.R.S., which requires the State Auditor to audit the *Cash Funds Uncommitted Reserves Report* (Report) prepared by the State Controller's Office.

The Report is included in the Financial Information section of this audit report.

Background

Senate Bill 98-194 (SB 98-194) was signed into law on June 1, 1998, to:

. . . assure compliance with the limitation on state fiscal year spending and to make fundamental fiscal policy decisions establishing the level of activity of all departments and agencies of state government, including those funded by revenues generated from fees.

To accomplish this objective, SB 98-194 established a limit on the amount of reserves that may be maintained in cash funds. Generally, the reserve limit is equal to 16.5 percent of the total expenditures in the cash fund during the fiscal year. This amount is roughly equal to a two-month spending reserve. In some cases an alternative reserve balance is established elsewhere by statute. If the applicable statutory limit is exceeded, agencies are required to reduce fees accordingly. According to Section 24-75-402(3)(e), C.R.S., in calculating the reduction in fees, an agency may take into account increases in expenditures.

Methodology to Identify Cash Funds With Excess Uncommitted Reserves

SB 98-194 prescribes a methodology to determine the amount of excess uncommitted reserves for each of the State's cash funds. The following hypothetical example of a cash fund illustrates the methodology. Fund balance (adjusted for exempt assets and previously appropriated amounts) and revenue

(categorized by fee and non-fee sources) are used to derive the amount of excess uncommitted reserves. For Fiscal Year 20XX, Cash Fund X had the following activity and account balances:

Hypothetical Balances for Cash Fund X	
Balances as of June 30, 20XX	
Ending fund balance	\$35
Exempt assets as defined by SB 98-194 (e.g., inventory)	\$ 2
Previously appropriated fund balance (e.g., capital construction)	\$ 3
Fiscal Year 20XX Revenue and Expenses	
Fee revenue	\$100
Non-fee revenue	\$ 50
Total revenue	\$150
Total expenses	\$100

Three steps are used to calculate the amount of excess uncommitted reserves:

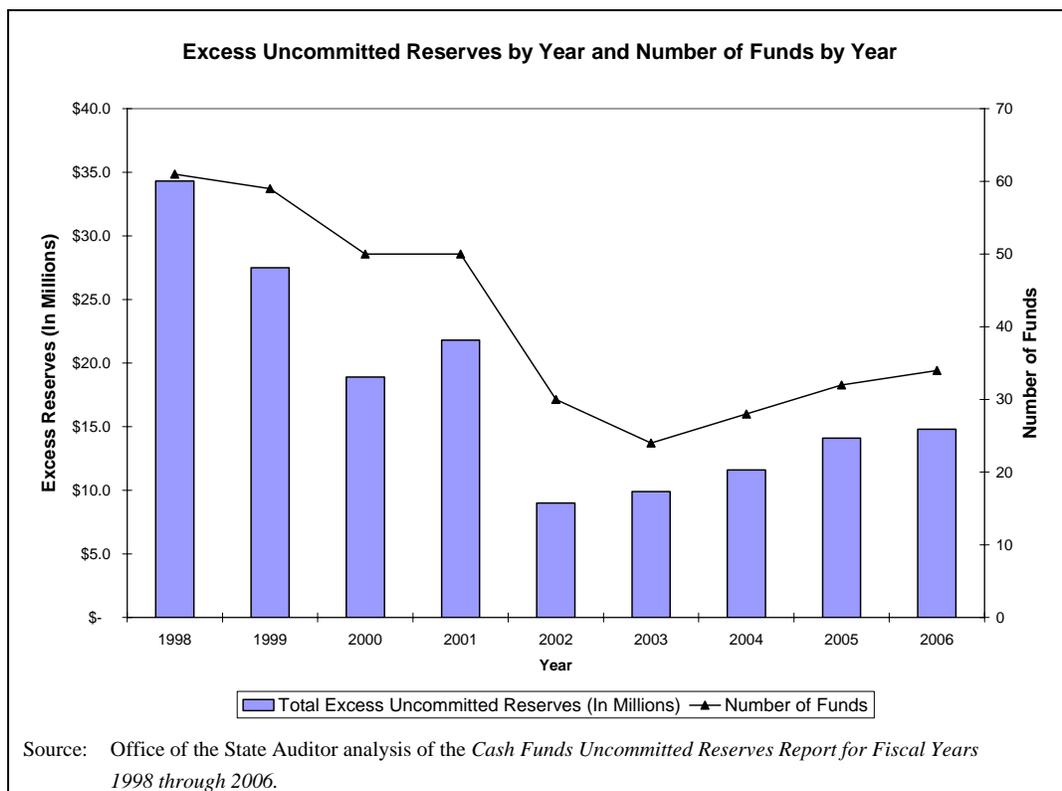
1. **Calculate the uncommitted reserve.** First, the ending fund balance is reduced by exempt assets and any previously appropriated fund balance. ($\$35 - \$2 - \$3 = \30). Next, the reduced fund balance is multiplied by the ratio of fee revenue to total revenue ($\$30 \times (\$100/\$150) = \20). The result is the amount of uncommitted reserve for Cash Fund X. This amount represents the portion of the fund balance that is attributable to fee revenue.
2. **Calculate the target reserve.** Total expenses are multiplied by 16.5 percent. ($\$100 \times 16.5\% = \16.50). The result is the amount of the target reserve for Cash Fund X. For some cash funds, the target reserve is specified by statute (e.g., the Cervidae Disease Revolving Fund's target reserve is specified by statute to be \$200,000).
3. **Calculate the excess uncommitted reserve.** The target reserve is subtracted from the uncommitted reserve ($\$20 - \$16.50 = \$3.50$). If the amount is greater than zero, this is the excess uncommitted reserves.

Therefore, Cash Fund X has an excess uncommitted reserve of \$3.50 at the end of Fiscal Year 20XX.

Changes in Excess Uncommitted Reserves During Fiscal Year 2006

The purpose of SB 98-194 was not only to eliminate excess uncommitted reserves existing on June 1, 1998, but to keep all cash funds from increasing their uncommitted reserves over the target reserve in future years.

Our review of the *Cash Funds Uncommitted Reserves Report* indicates that, overall, SB 98-194 has reduced total excess uncommitted reserves since 1998. The Fiscal Year 2006 *Cash Funds Uncommitted Reserves Report* shows 34 cash funds with excess uncommitted reserves of about \$14.8 million compared with 61 cash funds with excess uncommitted reserves of about \$34.3 million in the Fiscal Year 1998 Report. However, total excess uncommitted reserves increased from \$14.1 million to \$14.8 million from Fiscal Year 2005 to 2006, or about \$0.7 million. This is also an increase in the number of funds with excess uncommitted reserves from 32 funds in Fiscal Year 2005 to 34 funds in Fiscal Year 2006. The following graph shows the excess uncommitted reserves by year and the number of funds by year.



For Fiscal Year 2006 the 10 funds with the largest uncommitted reserves had approximately \$12.4 million in reserves as shown in Table 1. These 10 funds represent 84 percent of the total excess uncommitted reserves of \$14.8 million as of June 30, 2006.

Department	Fund Name	Excess Uncommitted Reserves
State	Secretary of State Fees Fund	\$2,847,940
Regulatory Agencies	Division of Registrations Cash Fund	2,487,140
Treasury	AIR Account	2,023,224
Regulatory Agencies	Real Estate Cash Fund	1,018,346
Local Affairs	Building Regulation Fund	931,721
Regulatory Agencies	Low Income Telephone Assistance	775,716
Human Services	Records and Reports Cash Fund	772,699
State	Notary Administration Cash Fund	568,105
Agriculture	Pesticide Registration Cash Fund	514,739
Revenue	Colorado State Titling and Registration System Account	461,246
	Total	\$12,400,876

Source: Office of the State Auditor analysis of the *Cash Funds Uncommitted Reserves Report* for the fiscal year ended June 30, 2006.

Required Filings With the Office of State Planning and Budgeting

The cash funds report is prepared by the State Controller's Office to provide revenue and expenditure data for all cash funds. Based on fund reserve information from the State Controller's Office and expenditure data, each department is required to submit to the Office of State Planning and Budgeting (OSPB) a separate *Schedule 11.A - Cash Fund Status* for each cash fund.

In addition, departments are required to provide to OSPB a cash fund plan and analysis for all funds that are subject to SB 98-194 and that exceed the target reserve level on June 30 of the current fiscal year. This is submitted on a *Schedule 11.B - Cash Fund Reserve Plan*. The department is required to describe the proposed course of action and the potential impacts of the plan. This schedule provides a comprehensive description of the plan, including how it complies with the department's authority and objectives as well as the plan's impact on the program and the public.

Departments that would like to request a waiver to SB 98-194 are required to submit a *Schedule 11.C - Waiver*. According to Section 24-75-402(8)(a), C.R.S., a waiver may be granted to an entity that demonstrates a specific purpose for which the entity needs to maintain uncommitted reserves in an amount greater than the target reserve for a specified, limited period of time. The *Schedule 11.C* is required to include a statement that justifies the request for a waiver, deadline for compliance, and beginning and ending date of the waiver period. If a department files a *Schedule 11.C*, it must also file a *Schedule 11.B* to the Office of State Planning and Budgeting. The Schedules are available from the Office of State Planning and Budgeting when the executive budget is submitted by the Office of State Planning and Budgeting to the Joint Budget Committee, which is approximately available on November 1 of each year.

Reporting Requirements for Cash Funds

Section 24-30-207(3), C.R.S., requires the State Controller to prepare an annual report for the purpose of ascertaining the amount of uncommitted reserves for each cash fund. The *Cash Funds Uncommitted Reserves Report* was created to meet this requirement. The Report must be delivered to both the Office of State Planning and Budgeting and the Joint Budget Committee by September 20 of each fiscal year. This section also requires the Office of the State Auditor to audit the Report.

Section 24-75-402(5), C.R.S., identifies specific funds and criteria for funds to be excluded from the Report. These criteria may include the exclusion of any cash fund established to fund capital construction, any trust fund, and any cash fund with uncommitted reserves less than \$50,000.

On pages 8 and 9, we have compiled a summary of the *Cash Funds Uncommitted Reserves Report*. The summary includes only cash funds with excess uncommitted reserves at the end of Fiscal Year 2006 and those cash funds with excess reserves at the end of Fiscal Year 2005. It should be noted that for four funds with excess reserves at the end of Fiscal Year 2005, Fiscal Year 2006 information has also been included because uncommitted reserves exceeded \$50,000. The complete Report with all cash funds subject to SB 98-194 is on pages 38 to 43.

**CASH FUNDS UNCOMMITTED RESERVES REPORT SUMMARY
FOR THE FISCAL YEAR ENDED JUNE 30, 2006**

**(With Comparative Amounts for Excess Uncommitted Reserves
for the Fiscal Year Ended June 30, 2005)**

Source: Office of the State Auditor analysis of the Cash Funds Uncommitted Reserves Report
for the fiscal years ended June 30, 2006 and 2005 prepared by the State Controller.

Department/Fund	2006			2005		
	Total Revenue	Total Expense	Uncommitted Reserves	Target/ Alternative Reserves	Excess Uncommitted Reserves	Excess Uncommitted Reserves
Department of Agriculture						
VET.VACCINE & SVC FUND	272,491	250,081	112,732	41,263	71,469	62,834
MANDATORY F&V INSPECTION FUND	2,095,624	1,958,904	337,236	323,219	14,017	-
CHEMIGATION FUND	219,982	232,320	58,843	38,333	20,510	30,022
ORGANIC CERTIFICATION FUND	197,606	146,449	93,823	24,164	69,659	-
PESTICIDE REGISTRATION FUND	832,849	618,765	616,835	102,096	514,739	317,052
GROUND WATER PROTECTION	591,313	438,929	150,690	72,423	78,267	-
PET ANIMAL CARE AND FACILITY	492,777	482,701	117,650	79,646	38,004	49,309
Subtotal	4,702,642	4,128,149	1,487,809	681,144	806,665	459,217
Department of Higher Education						
PRIVATE OCCUPATIONAL SCHOOLS	682,088	611,014	190,610	100,817	89,793	16,378
Subtotal	682,088	611,014	190,610	100,817	89,793	16,378
Department of Human Services						
RECORDS AND REPORTS FUND	614,252	514,858	857,651	84,952	772,699	-
BUILDINGS AND GROUNDS RENTALS	875,169	770,659	194,960	127,159	67,801	-
WORK THERAPY	369,565	443,692	75,375	73,209	2,166	96,700
Subtotal	1,858,986	1,729,209	1,127,986	285,320	842,666	96,700
Department of Labor and Employment						
BOILER INSPECTION [†]	934,249	1,153,413	868,353	911,942	-	194,032
WORKMEN'S COMP SELF-INSURANCE	212,000	171,881	85,990	28,360	57,630	-
PUBLIC SAFETY INSPECTION	341,673	279,635	98,345	46,140	52,205	-
LP GAS INSPECTION FUND	158,278	102,685	55,141	16,943	38,198	-
PHYSICIANS' ACCREDITATION PROGRAM	119,470	69,557	93,418	11,477	81,941	-
Subtotal	1,765,670	1,777,171	1,201,247	1,014,862	229,974	194,032
Department of Law						
COLLECTION AGENCY BOARD	326,399	273,889	143,170	45,192	97,978	60,981
UNIFORM CONSUMER CREDIT CODE	1,019,771	898,280	335,509	148,216	187,293	69,796
Subtotal	1,346,170	1,172,169	478,679	193,408	285,271	130,777
Department of Local Affairs						
BUILDING REGULATION FUND	1,304,618	916,918	1,083,012	151,291	931,721	550,006
PROPERTY TAX EXEMPTION FUND	698,923	656,248	122,640	108,281	14,359	-
Subtotal	2,003,541	1,573,166	1,205,652	259,572	946,080	550,006
Department of Natural Resources						
RIVER OUTFITTERS	72,500	54,224	63,470	8,947	54,523	-
OTHER EXPENDABLE TRUSTS	-	-	-	-	-	387,523
Subtotal	72,500	54,224	63,470	8,947	54,523	387,523
Department of Public Health and Environment						
STATIONARY SOURCES	6,244,390	6,420,870	1,441,244	1,059,444	381,800	569,173
WATER QUALITY	3,448,510	3,276,657	966,522	540,648	425,874	73,413
NEWBORN GENETICS [†]	3,996,958	4,613,068	638,238	761,156	-	619,513
POLLUTION PREVENTION FUND	-	-	-	-	-	66,223
ASSISTED LIVING RESIDENCE FUND	638,785	752,506	184,011	124,163	59,848	182,142
EMERGENCY MEDICAL SERVICES	4,787,211	4,610,143	927,293	760,674	166,619	2,157
TRAUMA SYSTEM CASH FUND	-	-	-	-	-	37,244
MEDICATION ADMINISTRATION FUND	135,348	153,528	76,881	25,332	51,549	68,164
HLTH FAC GEN'L LICENSURE	-	-	-	-	-	18,703
Subtotal	19,251,202	19,826,772	4,234,189	3,271,417	1,085,690	1,636,732
Department of Regulatory Agencies						
PUBLIC DEPOSIT ADMINISTRATION [†]	3,198,032	3,457,566	419,348	570,498	-	131,962
FINANCIAL SERVICES CASH FUND	951,914	967,543	197,803	159,645	38,158	56,229
DISABLED TELEPHONE USERS FUND [†]	1,831,857	2,235,252	353,169	368,817	-	333,685
LOW INCOME TELEPHONE ASSIST	724,646	298,212	1,025,716	250,000	775,716	349,282
REAL ESTATE CASH FUND	3,115,772	3,267,158	1,557,427	539,081	1,018,346	1,167,900
DIV OF REGISTRATIONS CASH FUND	10,868,244	9,931,397	4,125,821	1,638,681	2,487,140	2,082,903
DIV OF SECURITIES CASH FUND	2,801,020	2,767,536	744,986	456,643	288,343	279,648
Subtotal	23,491,485	22,924,664	8,424,270	3,983,365	4,607,703	4,401,609

**CASH FUNDS UNCOMMITTED RESERVES REPORT SUMMARY
FOR THE FISCAL YEAR ENDED JUNE 30, 2006
(With Comparative Amounts for Excess Uncommitted Reserves
for the Fiscal Year Ended June 30, 2005)**

Source: Office of the State Auditor analysis of the Cash Funds Uncommitted Reserves Report for the fiscal years ended June 30, 2006 and 2005 prepared by the State Controller.

Department/Fund	2006			Target/ Alternative Reserves	2005	
	Total Revenue	Total Expense	Uncommitted Reserves		Excess Uncommitted Reserves	Excess Uncommitted Reserves
Department of Revenue						
COLO TITLE AND REGIS (CSTARS)	12,618,704	11,204,734	2,310,027	1,848,781	461,246	900,238
Subtotal	12,618,704	11,204,734	2,310,027	1,848,781	461,246	900,238
Department of State						
CLERK & RECORDER TECHNOLOGY	-	-	-	-	-	1,215,886
SECRETARY OF STATE FEES	14,235,235	14,293,060	5,206,295	2,358,355	2,847,940	2,554,809
NOTARY ADMINISTRATION CASH FD	374,360	392,392	632,850	64,745	568,105	426,887
Subtotal	14,609,595	14,685,452	5,839,145	2,423,100	3,416,045	4,197,582
Department of Treasury						
AIR ACCOUNT	7,945,198	7,008,263	3,179,587	1,156,363	2,023,224	1,165,131
Subtotal	7,945,198	7,008,263	3,179,587	1,156,363	2,023,224	1,165,131
Grand Total	90,347,781	86,694,987	29,742,671	15,227,096	14,848,880	14,135,925

¹ 2006 information included because uncommitted reserves exceeded \$50,000 for this fund.

Findings and Recommendations

The intent of Senate Bill 98-194 (SB 98-194) is to ensure compliance with limitations on state spending and make fiscal policy decisions on revenue generated from fees. The Bill's mechanism for doing this is to limit cash fund reserves to a specified level and require fee reductions if excess reserves are accumulated, as noted earlier. Fiscal Year 1998 was the first year that agencies were subject to SB 98-194. At June 30, 1998, there were 61 funds with excess uncommitted reserves, totaling about \$34.3 million. On June 30, 2006, there were 34 funds with excess uncommitted reserves, totaling about \$14.8 million, or a reduction of about \$19.5 million since Fiscal Year 1998.

The Cash Funds Uncommitted Reserves Report has been important in providing an understanding of cash fund activity. It has also been a very useful tool for the State to target cash funds with large excess cash reserves. As a result of SB 98-194, a comprehensive report has been compiled annually solely for purposes of providing information relating to cash funds.

SB 98-194 requires that the Office of State Planning and Budgeting annually review the total amount of revenue credited to the cash funds and the *Cash Funds Uncommitted Reserves Report*. In order to fulfill their statutory obligation, the Office of State Planning and Budgeting requires agencies that have excess uncommitted reserves at the end of each fiscal year to develop and submit a plan to reduce the amount of excess uncommitted reserves. The plan that is submitted by the agencies is contained in the *Schedules 11.A - Cash Fund Status, 11.B - Cash Fund Reserve Plan, and 11.C - Waiver*. The Schedules are available from the Office of State Planning and Budgeting when the executive budget is submitted by the Office of State Planning and Budgeting to the Joint Budget Committee, which is approximately available on November 1 of each year.

Compliance With Cash Funds Reserves Statutory Requirements

During our audit of Fiscal Year 2006, we found 34 cash funds that had not eliminated excess uncommitted reserves totaling approximately \$14.8 million as required by SB 98-194. According to Section 24-75-402(3)(a)(I), C.R.S., nine of these funds should have been in compliance by the end of Fiscal Year 2001 and also were not in compliance at the end of Fiscal Year 2006. Section 24-75-

402(3)(c), C.R.S., states that for the Fiscal Year 2003 and for each fiscal year thereafter, the uncommitted reserves of any cash fund at the conclusion of any given fiscal year shall not exceed the target reserve. The remaining 25 funds fall under this requirement and were not in compliance at the end of Fiscal Year 2006. The departments and funds are listed below.

Department of Agriculture

At June 30, 2006, the Department of Agriculture had seven cash funds with excess uncommitted reserves totaling approximately \$807,000. These funds include the Vet, Vaccine and Service; Mandatory Fruit and Vegetable Inspection; Chemigation; Organic Certification; Pesticide Registration; Ground Water Protection; and Pet Animal Care and Facility Funds, which are described below.

- The **Vet, Vaccine and Service** Cash Fund's purpose is to purchase vaccine and other laboratory incidental expenses of the disease control and eradication program as designated by the State Agricultural Commission. According to Section 24-75-402(3)(c), C.R.S., the Vet, Vaccine and Service Cash Fund should not have excess reserves as of the end of Fiscal Year 2003 and thereafter. Fiscal Year 2006 was the second year the Fund was not in compliance, with an excess reserve of \$71,469. In Fiscal Year 2005 the Fund had an excess reserve of \$62,834.
- The **Mandatory Fruit and Vegetable Inspection** Cash Fund's purpose is to inspect and issue certificates of inspection on fruits, vegetables, and other agricultural products. According to Section 24-75-402(3)(c), C.R.S., the Mandatory Fruit and Vegetable Cash Fund should not have excess reserves as of the end of Fiscal Year 2003 and thereafter. Fiscal Year 2006 was the first year the Fund was not in compliance, with an excess reserve of \$14,017.
- The **Chemigation** Cash Fund's purpose is to inspect and certify chemigation units to ensure groundwater quality is not compromised. According to Section 24-75-402(3)(c), C.R.S., the Chemigation Fund should not have excess reserves as of the end of Fiscal Year 2003 and thereafter. The Fund has experienced excess reserves in Fiscal Years 2004, 2005, and 2006 as the following table indicates:

Fiscal Year	Amount of Excess
2004	35,829
2005	30,022
2006	20,510

- The **Organic Certification** Cash Fund's purpose is to inspect producers for certification as organic producers. According to Section 24-75-402(3)(c), C.R.S., the Organic Certification Cash Fund should not have excess reserves as of the end of Fiscal Year 2003 and thereafter. Although this Fund was in compliance in Fiscal Year 2005, Fiscal Year 2006 was the second year the fund was not in compliance, with Fiscal Year 2004 being the first. The excess reserves for Fiscal Year 2004 and 2006 were \$52,427 and \$69,659, respectively.
- The **Pesticide Registration** Cash Fund's purpose is to ensure proper labeling, packaging, distribution, display, formulation, and effectiveness of pesticide products. According to Section 24-75-402(3)(a)(I), C.R.S., this fund should have been in compliance as of the end of Fiscal Year 2001. Fiscal Year 2006 was the second year the Fund was not in compliance, with an excess reserve of \$514,739. In Fiscal Year 2005 the Fund had an excess reserve of \$317,052.
- The **Ground Water Protection** Cash Fund facilitates regulation, education, and groundwater monitoring to protect and monitor the status of groundwater quality in Colorado as it relates to agricultural chemicals. According to Section 24-75-402(3)(c), C.R.S., the Ground Water Protection Cash Fund should not have excess reserves as of the end of Fiscal Year 2003 and thereafter. Fiscal Year 2006 was the first year the fund was not in compliance, with an excess of \$78,267.
- The **Pet Animal Care and Facility** Cash Fund's purpose is to provide the means to ensure pet care facilities meet minimum standards. According to Section 24-75-402(3)(c), C.R.S., the Pet Animal Care and Facility Cash Fund should not have excess reserves as of the end of Fiscal Year 2003 and thereafter. Fiscal Year 2006 was the second year the Fund was not in compliance, with an excess reserve of \$38,004. In Fiscal Year 2005 the Fund had an excess reserve of \$49,309.

Recommendation No. 1:

The Department of Agriculture should monitor its excess uncommitted reserves to ensure all cash funds are in compliance with SB 98-194 requirements as soon as possible.

Department of Agriculture Response:

Agree. The Department annually forecasts projected revenues and expenditures for each cash fund and modifies fees to accommodate projections and to accommodate fund balance compliance. When cash funds are out of compliance with SB 98-194 requirements, the Department develops a compliance plan for review by the Governor's Office of State Planning and Budgeting. Upon review and approval of this plan through the Executive Budget Process, the Department includes this plan in the annual budget request to the Legislature. These compliance plans document estimated costs and revenues and the assumptions supporting those estimates, as well as documenting a time frame to bring the cash fund into compliance.

The Department requested a 2 year waiver from SB 98-194 compliance requirements for the Pesticide Registration Fund within the Fiscal Year 2007 Budget Request. This fund was roughly \$317,000 out of compliance with end of year fund balance requirements for Fiscal Year 2006. HB 06-1274 provides regulatory responsibilities of private pesticide applicators to the Department. The Department within the waiver request and within the fiscal note of this bill anticipated using some of the fund balance to implement this bill, thereby minimizing the fees charged to private agriculture producers to implement this bill and gaining compliance with SB 98-194 by Fiscal Year 2008.

Implementation date: Fiscal Year 2007 close (June 30, 2008).

Department of Higher Education

At June 30, 2006, the Department of Higher Education had one cash fund with excess uncommitted reserves totaling approximately \$90,000. This fund is the Private Occupational Schools Cash Fund, which is described below.

- The **Private Occupational Schools** Cash Fund collects fees from private vocational schools for the direct and indirect costs of administering the Private Occupational Education Act. According to Section 24-75-402(3)(c), C.R.S., the Private Occupational Schools Cash Fund should not have excess reserves as of the end of Fiscal Year 2003 and thereafter. The Fund has experienced excess reserves in Fiscal Years 2004, 2005, and 2006 as the following table indicates:

Fiscal Year	Amount of Excess
2004	12,154
2005	16,378
2006	89,793

Recommendation No. 2:

The Department of Higher Education should monitor its excess uncommitted reserves to ensure all cash funds are in compliance with SB 98-194 requirements as soon as possible.

Department of Higher Education Response:

Agree. The Division of Private Occupational Schools will implement monthly meetings with departmental accounting staff to monitor fee collections and cash fund expenditures. If necessary to comply with the provisions of SB 98-194, student fee assessments (the largest revenue source in the DPOS budget) will be reduced or suspended.

Student assessment fees were waived for the fourth quarter Fiscal Year 2006 and reduced for the first quarter Fiscal Year 2007. It is anticipated that assessment fees for Fiscal Year 2007 will continue to be reduced, if not waived in order to eliminate the Division's excess uncommitted cash reserves.

Implementation date: October 2006

Department of Human Services

At June 30, 2006, the Department of Human Services had three cash funds with excess uncommitted reserves totaling approximately \$843,000. These funds are Records and Reports Cash Fund, Buildings and Grounds Rental Cash Fund, and Work Therapy Cash Fund, which are described below.

- The **Records and Reports** Cash Fund collects fees charged to any person or agency that is provided information from the State Department of Human Services Child Abuse Registry. According to Section 24-75-402(3)(c), C.R.S., the Records and Reports Cash Fund should not have excess reserves as of the end of Fiscal Year 2003 and thereafter. Fiscal

Year 2006 was the first year the fund was not in compliance, with an excess of \$772,699.

- The **Buildings and Grounds Rental** Cash Fund's purpose is to support the maintenance and repair of state-owned buildings and related infrastructure under the care of the Department of Human Services. According to Section 24-75-402(3)(c), C.R.S., the Buildings and Grounds Rental Cash Fund should not have excess reserves as of the end of Fiscal Year 2003 and thereafter. Fiscal Year 2006 was the first year the fund was not in compliance, with an excess of \$67,801.
- The **Work Therapy** Cash Fund's purpose is to fund sheltered workshop programs for training and employment of clients with developmental disabilities or mental illnesses. Revenue is derived from contracts with area businesses and organizations for custodial services, printing, packaging, mailing, and other types of manual processing that can be performed by program clients. According to Section 24-75-402(3)(a)(I), C.R.S., this fund should have been in compliance as of the end of Fiscal Year 2001. This fund has experienced excess uncommitted reserves over the years as the following table indicates.

Fiscal Year	Amount of Excess
2001	0
2002	54,824
2003	58,975
2004	16,257
2005	96,700
2006	2,166

Recommendation No. 3:

The Department of Human Services should monitor its excess uncommitted reserves to ensure all cash funds are in compliance with SB 98-194 requirements as soon as possible.

Department of Human Services Response:

Agree. The Department already monitors all funds for their compliance with SB 98-194, and has been working on achieving compliance for the three above-mentioned funds.

Records & Reports Cash Fund

Implementation date: June 30, 2008. The Records and Reports excess cash reserve will be reduced in Fiscal Year 2006-2007 by an approved decision item for \$201,682 of fund balance to support the program. This will also carry into Fiscal Year 2007-2008. The Department is also working within the budget process to request additional spending authority to help achieve compliance with this fund. The excess cash is a result of a \$35 fee initially set up to support the program. The fee has since been reduced to \$10.

Buildings and Grounds Rental Fund

Implementation date: June 30, 2007. The Buildings and Grounds Rental excess cash reserve funds of \$67,801 will be used for one-time expenses necessary to complete the remodel of Building 42, a 3-phase, multi-year Buildings and Grounds project that was started in Fiscal Year 2003-2004. Phase 1 was completed in May 2006 at a cost of \$121,284. Phases 2 and 3 with an estimated cost of \$128,716 will be completed by June 2007, at which time the fund balance will be in compliance with statute.

Work Therapy Cash Fund

Implementation date: April 30, 2007. In Fiscal Year 2005-2006 the Department made concerted efforts to reduce the fund balance and excess revenues but missed the target by \$2,166. Funds in the program are for payment of clients in the Regional Centers for the Developmentally Disabled and the Mental Health Institutes making timing and coordination of revenues and expenses complicated. Coordination between the participating organizations will continue, to bring the fund into compliance.

Department of Labor and Employment

At June 30, 2006, the Department of Labor and Employment had four cash funds with excess uncommitted reserves of approximately \$230,000. These funds include the Workmen's Comp Self-Insurance; Public Safety Inspection; LP Gas Inspection; and Physicians' Accreditation Program Cash Funds, which are described below.

- The **Workmen's Comp Self-Insurance** Cash Fund's purpose is to provide funding to ensure each self-insured company has adequately complied with the workers' compensation program. According to Section 24-75-402(3)(a)(I), C.R.S., this fund should have been in

compliance as of the end of Fiscal Year 2001. Fiscal Year 2006 was the first year the fund was not in compliance, with an excess of \$57,630.

- The **Public Safety Inspection** Cash Fund collects fees for the inspection of carnival and amusement park rides, bungee jumping operations, new or remodeled public schools, and the issuance of explosives permits. According to Section 24-75-402(3)(c), C.R.S., the Public Safety Inspection Cash Fund should not have excess reserves as of the end of Fiscal Year 2003 and thereafter. Although this Fund was in compliance in Fiscal Year 2005, Fiscal Year 2006 is the third year this Fund was not in compliance, as noted in the table below:

Fiscal Year	Amount of Excess
2003	144,652
2004	33,540
2005	0
2006	52,205

- The **LP Gas Inspection** Cash Fund's purpose is to enforce rules and general standards covering the transportation and handling of the odorization of liquefied petroleum gas (propane). According to Section 24-75-402(3)(c), C.R.S., the LP Gas Inspection Cash Fund should not have excess reserves as of the end of Fiscal Year 2003 and thereafter. Fiscal Year 2006 was the first year the fund was not in compliance, with an excess of \$38,198.
- The **Physicians' Accreditation Program** Cash Fund's purpose is to fund the workers' compensation program that keeps physicians up to date on workers' compensation policies and treatment plans, and impairment evaluation criteria. According to Section 24-75-402(3)(c), C.R.S., the Physicians Accreditation Program Cash Fund should not have excess reserves as of the end of Fiscal Year 2003 and thereafter. Fiscal Year 2006 was the first year the fund was not in compliance, with an excess of \$81,941.

Recommendation No. 4:

The Department of Labor and Employment should monitor its excess uncommitted reserves to ensure all cash funds are in compliance with SB 98-194 requirements as soon as possible.

Department of Labor and Employment Response:

Agree. The Department agrees with the recommendation and is currently taking measures to provide for compliance with SB 98-194. The plan to bring each fund into compliance will be delineated within the Schedule 11b for each of these funds. Net fund balances will decrease as ongoing expenditures will exceed revenues throughout the Fiscal Year 2007 to the extent that COFRS Funds 140 (Workmen's Comp Self-Insurance Cash Fund), 141 (Public Safety Inspection Cash Fund), 144 (LP Gas Inspection Cash Fund) and 259 (Physicians' Accreditation Program Cash Fund) will no longer be out of compliance as of June 30, 2007.

Implementation date: On or before June 30, 2007

Department of Law

At June 30, 2006, the Department of Law had two cash funds with excess uncommitted reserves totaling approximately \$285,000. These two cash funds include the Collection Agency Board Cash Fund and the Uniform Consumer Credit Code Cash Fund. These funds are described below.

- The **Collection Agency Board** Cash Fund collects fees used to regulate collection agencies and debt collectors who pay registration fees for licenses. According to Section 24-75-402(3)(c), C.R.S., the Collection Agency Board Cash Fund should not have excess reserves as of the end of Fiscal Year 2003 and thereafter. Beginning in 2003, this fund has experienced excess uncommitted reserves as the following table indicates:

Fiscal Year	Amount of Excess
2003	6,097
2004	43,314
2005	60,981
2006	97,978

- The **Uniform Consumer Credit Code** Cash Fund's purpose is to assess fees to consumer lenders. According to Section 24-75-402(3)(c), C.R.S., this fund should have been in compliance as of the end of Fiscal Year 2003. Although this Fund was in compliance in Fiscal Year 2004, Fiscal

Year 2006 is the third year this Fund was not in compliance, as noted in the table below:

Fiscal Year	Amount of Excess
2003	146,836
2004	0
2005	69,796
2006	187,293

Recommendation No. 5:

The Department of Law should monitor its excess uncommitted reserves to ensure all cash funds are in compliance with SB 98-194 requirements as soon as possible.

Department of Law Response:

Agree. The Collection Agency Board Fund Cash Fund #150 is regulating a rapidly growing industry that generates more revenue than anticipated each year. The Department has diligently worked to come into compliance of SB 98-194 with the Collection Agency Board fund by reducing fees, requesting funding out of fund balance and transfers to the General Fund. However, setting fees at a level that will ensure compliance with SB 98-194 and adequately fund the program's operation has proven difficult. The number of licensees has increased every year, with each year bringing a record number. As part of our plan, the Department of Law is submitting a Decision Item request for Fiscal Year 2008 for an additional .5 FTE from this fund balance. The Department will continue its efforts to get the Collection Agency Board Cash Fund into compliance with SB 98-194 by spending down fund balance and keeping fees at a level that will not contribute to increasing year end fund balance.

The Uniform Consumer Credit Code (UCCC) Cash Fund #151 was established to regulate the consumer reporting industry, which continues to see phenomenal growth with the increasing number of lending agencies. Due to an influx in of lenders, the Department of Law is submitting a Decision Item request for Fiscal Year 2008 for an additional .5 FTE to be funded by the current fund balance as part of the plan to reduce fund balance. A fee reduction was implemented for the calendar year 2006 as an effort to comply with SB 98-194. The Department will

continue its efforts to get the UCCC Cash Fund into compliance with SB 98-194 by spending down fund balance and keeping fees at a level that should not contribute to increasing year end fund balance.

Cash funds with appropriations of less than \$1,000,000 should be exempt from this requirement as it places an unnecessary burden on the smaller funds.

Implementation date: Upon approval as of Fiscal Year 2008 Decision Item

Department of Local Affairs

At June 30, 2006, the Department of Local Affairs had two cash funds with excess uncommitted reserves totaling approximately \$946,000. These funds include the Building Regulation and Property Tax Exemption Cash Funds, which are described below.

- The **Building Regulation** Cash Fund's purpose is to inspect factory-built housing, commercial structures, and manufactured homes to ensure the health and safety of Colorado residents who purchase these units. According to Section 24-75-402(3)(c), C.R.S., the Building Regulation Cash Fund should not have excess reserves as of the end of Fiscal Year 2003 and thereafter. Fiscal Year 2006 was the second year the Fund was not in compliance, with an excess reserve of \$931,721. In Fiscal Year 2005 the Fund had an excess reserve of \$550,006.
- The **Property Tax Exemption** Cash Fund's purpose is to examine and review the applications for exemption of real and personal property from general taxation. According to Section 24-75-402(3)(c), C.R.S., the Property Tax Exemption Cash Fund should not have excess reserves as of the end of Fiscal Year 2003 and thereafter. Fiscal Year 2006 was the first year the Fund was not in compliance, with an excess reserve of \$14,359.

Recommendation No. 6:

The Department of Local Affairs should monitor its excess uncommitted reserves to ensure all cash funds are in compliance with SB 98-194 requirements as soon as possible.

Department of Local Affairs Response:

Agree. The Department monitors cash funds on a regular basis. It became apparent that the Manufactured Housing Program was limited in the activities it could fund. During the 2006 legislative session, HB 06-1085 changed the Manufactured Housing Program to allow the program to provide funding for education and training to manufacturers, dealers, installers, building department employees, and elected officials. The bill also allows funding to provide training for consumers that will help consumers to make informed decisions when purchasing or considering the purchase of a mobile home, manufactured home, or factory-built structure. Additional funding is allowed to provide education and grants that will help manufacturers, dealers, installers, and owners to address safety issues that affect mobile, manufactured, and factory built structures. The plan for the Department is to implement HB 06-1085. It is the expectation that approximately \$300,000 of the excess reserve will be spent each year for the next three years. Therefore, the Building Regulation Cash Fund will be in compliance by the end of Fiscal-Year 2009.

The Department monitors cash funds on a regular basis and due to an unanticipated increase in the number of applications received in April/May there was an increase in fee revenue. The Property Tax Exemption Fund will be in compliance by the end of Fiscal-Year 2007.

Implementation date: June 30, 2009

Department of Natural Resources

At June 30, 2006, the Department of Natural Resources had one cash fund that had excess uncommitted reserves totaling approximately \$55,000. According to Section 24-75-402(3)(c), C.R.S., this fund should not have excess reserves as of the end of Fiscal Year 2003 and thereafter. Fiscal Year 2006 was the first year this cash fund was out of compliance. This fund was the River Outfitters Cash Fund, which is described below.

- The **River Outfitters** Cash Fund's purpose is to fund the direct and indirect costs of administration of the river outfitters program. Fiscal Year 2006 was the first year the Fund was not in compliance, with excess reserves of \$54,523.

Recommendation No. 7:

The Department of Natural Resources should monitor its excess uncommitted reserves to ensure all cash funds are in compliance with SB 98-194 requirements as soon as possible.

Department of Natural Resources Response:

Agree. Working with the State Controller's Office and the State Auditor's Office, the Department of Natural Resources monitors all of its cash funds annually to assure compliance with SB 98-194 requirements. Having recently identified that the River Outfitter Fund has an excess uncommitted reserve, the Department has developed a plan for addressing the issue and will work with the Governor's Office of State Planning & Budgeting, as well as the General Assembly, to come into compliance with Section 24-75-402, C.R.S., as soon as possible.

Implementation date: Spring 2007

Department of Public Health and Environment

At June 30, 2006, the Department of Public Health and Environment had five cash funds with excess uncommitted reserves totaling approximately \$1.1 million. Three of these funds should not have excess reserves as of the end of Fiscal Year 2003 and thereafter according to Section 24-75-402(3)(c), C.R.S. These cash funds include Stationary Sources, Water Quality, and Medication Administration. According to Section 24-75-402(3)(a)(I), C.R.S., the two other funds, the Assisted Living Residence and Emergency Medical Services Funds, should have been in compliance at the end of Fiscal Year 2001 and thereafter. All of these funds are described below:

- The **Stationary Sources** Cash Fund's purpose is to monitor stationary sources emitting air pollution and to collect emission and permitting fees based on tons of pollution. The Fund has experienced excess reserves in Fiscal Years 2003 through 2006 as the following table indicates:

Fiscal Year	Amount of Excess
2003	175,597
2004	432,155
2005	569,173
2006	381,800

- The **Water Quality** Cash Fund's purpose is to support the operation of the water quality permitting and compliance unit. According to Section 24-75-402(3)(c), C.R.S., this fund should have been in compliance as of the end of Fiscal Year 2003. Fiscal Year 2006 was the second year the Fund was not in compliance, with an excess reserve of \$425,874. In Fiscal Year 2005 the Fund had an excess reserve of \$73,413.
- The **Medication Administration** Cash Fund's purpose is to implement a medication administration training and competency evaluation program. Fees are collected from participants in the training program. According to Section 24-75-402(3)(c), C.R.S., this Fund should have been in compliance as of the end of Fiscal Year 2003. There were excess reserves in Fiscal Years 2003 through 2006, reported in the following table:

Fiscal Year	Amount of Excess
2003	45,248
2004	65,587
2005	68,164
2006	51,549

- The **Assisted Living Residence** Cash Fund's purpose is to conduct annual inspections and licensing of assisted living residences to ensure the protection of health and safety for residents who cannot live independently. This Fund collects license fees paid by the owners of these residences. According to Section 24-75-402(3)(a)(I), C.R.S., this Fund should have been in compliance as of the end of Fiscal Year 2001. The Fund has experienced excess reserves in Fiscal Years 2003 through 2006 as reported in the following table:

Fiscal Year	Amount of Excess
2003	307,280
2004	382,317
2005	182,142
2006	59,848

-
- The **Emergency Medical Services** Cash Fund's purpose is to improve access to and provision of emergency medical services throughout the State. According to Section 24-75-402(3)(a)(I), C.R.S., this Fund should have been in compliance as of the end of Fiscal Year 2001. Fiscal Year 2006 was the second year the Fund was not in compliance, with an excess reserve of \$166,619. In Fiscal Year 2005 the Fund had an excess reserve of \$2,157.
-

Recommendation No. 8:

The Department of Public Health and Environment should monitor its excess uncommitted reserves to ensure all cash funds are in compliance with SB 98-194 requirements as soon as possible.

Department of Public Health and Environment Response:

In accordance with SB 98-194, for all funds that are subject to SB 98-194 and exceeded the target reserve level on June 30, 2006, the Department of Public Health and Environment will provide a *Schedule 11.A - Cash Fund Status* and *Schedule 11.B - Compliance Plan* and/or *Schedule 11.C - Waiver*, as applicable, to the Office of State Planning and Budget by the due date of October 13, 2006.

The Colorado Department of Public Health and Environment will continue to monitor revenues, expenditures, fund balances and excess uncommitted reserves by assessing the submitted Schedules and continue to take necessary actions to bring the fund balances to or below the target or alternative reserves so that all cash funds will come into compliance with SB 98-194 requirements.

Since June 30, 2005, the Department of Public Health and Environment has reduced the number of cash funds with excess uncommitted reserved from nine to five and reduced the total excess uncommitted reserves from approximately \$1.7 to \$1.1 million.

Implementation date: Implemented and ongoing.

Department of Regulatory Agencies

At June 30, 2006, the Department of Regulatory Agencies (DORA) had five cash funds with excess uncommitted reserves totaling approximately \$4.6 million. According to Section 24-75-402 (3)(a)(I), C.R.S., two of these funds, the Division of Registrations and Division of Securities Cash Funds should have been in compliance as of the end of Fiscal Year 2001. The other three funds, the Financial Services, Low Income Telephone Assistance, and Real Estate Cash Funds, should have been in compliance as of the end of Fiscal Year 2003 and thereafter in accordance with Section 24-75-402(3)(c), C.R.S. These funds are described below:

- The **Division of Registrations** Cash Fund supports the Division's mission to protect the public through effective licensure and enforcement for many professionals and occupations. Fees are collected for original licenses, applications, renewals, reciprocity, reinstatement, examination, and examination processing.

Twelve boards and commissions had excess uncommitted reserves totaling \$2,082,903 at the end of Fiscal Year 2005. Twelve boards and commissions had excess reserves for Fiscal Year 2006. These are:

Accountancy ¹	\$152,300
Architects ¹	27,957
Audiologist and Reg. Hearing ¹	48,062
Chiropractic Board	92,761
Dental Board ¹	118,960
Electrical ¹	1,042,782
Engineers and Land Surveyors ¹	267,711
Medical Examiners Board	101,849
Outfitters Board	67,536
Physical Therapy	45,834
Plumbers ¹	412,340
Veterinary Medicine Board ¹	109,048

Total excess reserves, Fiscal Year 2006 \$2,487,140

¹ These are the boards and commissions that had excess reserves in Fiscal Year 2005.

- The **Division of Securities** Cash Fund's purpose is to support the costs of implementing the Division's mission, which is to serve and protect investors and maintain public confidence in the securities markets while avoiding unreasonable burdens on participants in the capital markets.

Fees are collected through initial licensing fees and renewal fees on broker/dealers, representatives, and investment advisor licensees. According to Section 24-75-402(3)(a)(I), C.R.S., this Fund should have been in compliance as of the end of Fiscal Year 2001. Fiscal Year 2006 was the second year the Fund was not in compliance, with an excess reserve of \$288,343. In Fiscal Year 2005 the Fund had an excess reserve of \$279,648.

- The **Financial Services** Cash Fund's purpose is to support the costs of the Division's mission, which is to serve and protect the public interest by promoting the lawful, safe, and sound operation of financial institutions in order to protect deposits. Fees are collected through assessments to financial institutions and various fees such as charter applications, and debt adjuster licenses. According to Section 24-75-402(3)(c), C.R.S., the Financial Services Cash Fund should not have excess reserves as of the end of Fiscal Year 2003 and thereafter. Fiscal Year 2006 was the second year the Fund was not in compliance, with an excess reserve of \$38,158. In Fiscal Year 2005 the Fund had an excess reserve of \$56,229.
- The **Low Income Telephone Assistance** Cash Fund's purpose is to have a fund to deposit and allocate funds to phone companies for subsidizing phone bills for low-income telephone customers. Fees are collected from telephone companies based on the uniform monthly charge in customers' bills. According to Section 24-75-402(3)(c), C.R.S., the Low Income Telephone Assistance Cash Fund should not have excess reserves as of the end of Fiscal Year 2003 and thereafter. Fiscal Year 2006 was the second year the Fund was not in compliance, with an excess reserve of \$775,716. In Fiscal Year 2005 the Fund had an excess reserve of \$349,282.
- The **Real Estate** Cash Fund collects about 20 types of fees for licenses, fines, and registrations for real estate brokers. The purpose of this fund is to support the Division's mission to protect the public from incompetent and dishonest real estate practitioners. According to Section 24-75-402(3)(c), this Fund should not have excess reserves as of the end of Fiscal Year 2003 and thereafter. There were excess reserves in Fiscal Years 2003 through 2006, as reported in the following table:

Fiscal Year	Amount of Excess
2003	1,034,446 ¹
2004	615,426
2005	1,167,900
2006	1,018,346

¹ Preliminary numbers reported by the Department showed an excess of \$0 for Fiscal Year 2003. As a result of the Fiscal Year 2003 Statewide Audit, adjustments were made that resulted in the Real Estate Cash Fund having excess reserves of over \$1 million, which is the amount reported in the Fiscal Year 2003 *Cash Funds Uncommitted Reserves Report*.

Recommendation No. 9:

The Department of Regulatory Agencies should monitor its excess uncommitted reserves to ensure all cash funds are in compliance with SB 98-194 requirements as soon as possible.

Department of Regulatory Agencies Response:

Agree. The Department continues to monitor all excess uncommitted reserves and has reduced fees to ensure all cash funds are in compliance with SB 98-194 as soon as possible. Compliance is expected during the current year (by June 2007) for the Low Income Telephone Assistance Cash Fund, the Division of Securities Cash Fund, the Division of Financial Services Cash Fund, and seven of 12 boards in the Division of Registrations Cash Fund, as follows:

- Low Income Telephone Assistance Fund. The Public Utilities Commission eliminated the surcharge and the balance has already been reduced by \$609,496 since June 30th, 2006, with compliance expected by February 2007.
- Division of Securities Cash Fund: Fees were reduced by 20% (broker/dealers, investment firms) and 30% (investment representatives) during 2006, but the number of license applicants was higher than expected while expenditures were slightly less than expected. Further reductions will achieve compliance by June 2007.

- Division of Financial Services Cash Fund: Assessments were reduced in 2006 by 10%, but a staffing vacancy also reduced expenditures, and excess balance was reduced rather than eliminated. Further reductions will achieve compliance by June 2007.
- Division of Registrations Cash Fund: The Department continues to reduce fees at the earliest possible date for all non-compliant boards. Compliance was achieved for four of five targeted boards in 2006, and remains projected for six boards by June 2007. One newly non-compliant board (Physical Therapists) will also be compliant by June 2007.

Compliance will be achieved by June 2008 for the Division of Real Estate Cash Fund and the five remaining boards in the Division of Registrations Cash Fund, as follows:

- Division of Real Estate Cash Fund: Fiscal Year 2005 and Fiscal Year 2006 renewal fees were reduced as planned, achieving a revenue reduction to 60 percent of annual expenditures. Since the fund is now on pace for both compliance (January 2008) but also fund balance deficit (June 2008) during the same fiscal year as a result of fee reductions, compliance will be achieved without further reductions.
- Division of Registrations Cash Fund: The five remaining boards will comply by June 2008 (Chiropractic, Medical Examiners, Outfitters, Engineers/Land Surveyors, and Veterinarians). Despite fee reductions for these boards, 2007 renewal dates do not make compliance possible until 2008.

Implementation date: Implemented, partial compliance by June 2007, full compliance by June 2008

Department of Revenue

At June 30, 2006, the Department of Revenue had one cash fund with excess uncommitted reserves totaling approximately \$461,000. According to Section 24-75-402(3)(a)(I), C.R.S., this fund should have been in compliance at the end of Fiscal Year 2001. This fund is the Colorado Titling and Registration Cash Fund, which is described below.

- The **Colorado Titling and Registration** Cash Fund’s purpose is to aid in processing motor vehicle registration and title documents and to establish, operate, and maintain a telecommunications network that provides access to a master list on the Internet. Fees are collected from vehicle title applications and specific ownership tax. There were excess reserves in Fiscal Years 2003 through 2006, as reported in the following table:

Fiscal Year	Amount of Excess
2003	1,002,589
2004	1,004,272
2005	900,238
2006	461,246

Recommendation No. 10:

The Department of Revenue should monitor its excess uncommitted reserves to ensure all cash funds are in compliance with SB 98-194 requirements as soon as possible.

Department of Revenue Response:

Agree. Pursuant to Section 42-1-211 (2), C.R.S., the Colorado State Titling Registration System (CSTARS), formerly known as Distributive Data Processing (DDP), is supported by the Colorado State Titling and Registration Account, which is a special purpose account of the Highway Users Tax Fund. The Department expects the balance in this account to continue to decrease for two reasons. First, HB 01-1100 and HB 02-1412 authorized a temporary fee of \$2.30 for the implementation of the Colorado State Titling System (CSTARS) computer system re-write project. The fee expired on September 1, 2006. This will result in approximately \$3.0 million in less revenue on an annual basis. Second, the Department expects that the balance of its capital appropriation for the CSTARS re-write will be fully expended by the end of Fiscal Year 2006-07.

Implementation date: June 2007

Department of State

At June 30, 2006, the Department of State had two cash funds with excess uncommitted reserves totaling approximately \$3.4 million. The two funds are the Secretary of State Fees and the Notary Administration Cash Funds, which are described on the following page.

- The **Secretary of State Fees** Cash Fund collects fees for filing articles of incorporation, issuing certificates, and making official copies of documents. These fees are used to pay the direct and indirect costs associated with the Department's duties. According to Section 24-75-402(3)(c), C.R.S., the Secretary of State Fees Cash Fund should not have excess reserves as of the end of Fiscal Year 2003 and thereafter. The following table indicates the amount in excess of the required balance that this Fund has experienced since the required compliance:

Fiscal Year	Amount of Excess
2003	4,757,996
2004	4,667,217
2005	2,554,809
2006	2,847,940

- The **Notary Administration** Cash Fund collects fees to cover the expenditures incurred by the Secretary of State in performing its duties under Section 12-55-102.5(2), C.R.S. According to Section 24-75-402(3)(c), C.R.S., the Notary Administration Cash Fund should not have excess reserves as of the end of Fiscal Year 2003 and thereafter. There were excess reserves in Fiscal Years 2003 through 2006, as reported in the following table:

Fiscal Year	Amount of Excess
2003	200,125
2004	499,279
2005	426,887
2006	568,105

Recommendation No. 11:

The Department of State should monitor its excess uncommitted reserves to ensure all cash funds are in compliance with SB 98-194 requirements as soon as possible.

Department of State Response:

Agree. The Department of State is taking several actions to reduce its excess cash fund reserves. The Department intends to remove unearned revenue from the cash fund reserve and transfer over to the unclaimed property fund at the Treasury. The Department has projected that expenditures in the current fiscal year will increase due to a full operational year of Efor3t (disaster recovery). The first year was set up costs that did not include payments for rent, full year of FTE related costs and other facility costs. The Department continually reviews on a weekly basis the fees collected for all documents. We are continually working on enhancing our revenue projecting capabilities to forecast future fee reductions. These fee reductions would be the result of the revised revenue forecasts of revenue and expenditures. In addition, during the current fiscal year the Department will begin to offer electronic filing for additional types of documents, which will reduce revenue since the filing fee for electronically filed documents is much less than the filing fee for paper documents.

Implementation date: July 1, 2006

Department of Treasury

At June 30, 2006, the AIR cash fund had excess uncommitted reserves totaling approximately \$2.0 million. The AIR Cash Fund's purpose is to support the costs of motor vehicle emissions activities. Excess revenues are used to fund other environmental pollution control programs. Fees, which are set by statute, are collected by the Department of Revenue and then transmitted to the Department of Treasury. The Department of Treasury then passes these funds, based on the amount of the General Assembly's appropriation, to the Department of Public Health and Environment and the Department of Revenue to cover the costs of administering and enforcing the automobile inspection and readjustment program. According to Section 24-75-402(3)(a)(I), C.R.S., the AIR Cash Fund should not have excess reserves as of the end of Fiscal Year 2001 and thereafter. There were excess reserves in Fiscal Years 2004, 2005, and 2006, as reported in the following table:

Fiscal Year	Amount of Excess
2004	588,379
2005	1,165,131
2006	2,023,224

Recommendation No. 12:

The Department of Treasury should work with the Departments of Revenue and Public Health and Environment to monitor the excess uncommitted reserves in the AIR Cash Fund to ensure this cash fund is in compliance with SB 98-194 requirements as soon as possible.

Department of Treasury Response:

Partially agree. The Treasury Department does not collect fees for the AIR cash fund. C.R.S 42-3-134(26)(a)(I) authorizes the Department of Revenue to collect two fees at the time of automobile registration and to deposit those fees into two sub accounts within the Highway User's Tax Fund. These moneys are subject to appropriation to the Department of Revenue (DOR) and the Department of Public Health and Environment (DPHE). The State Treasury annually transfers the appropriated sums to those Departments. Both Departments submit budget requests annually and it is based upon those submissions that the General Assembly sets the amount of fees collected and determines the amount to be spent.

Since the State Treasury does not collect the fees, determine the amounts to spend from the fund, or have any input to these processes, Treasury's Chief Financial Officer had a brief discussion with DPHE's budget director and was told that they were on target to wind down the program. However, at this time, neither DPHE nor DOR have provided Treasury with a specific timetable for when that will happen or how soon their expenditures would increase as to significantly impact the fund balance and bring it into compliance with SB 98-194. Treasury will remain in contact with the Departments to monitor their progress over the course of the upcoming year. If the Departments are not successful in spending down the fund balance, they will need to work with the Legislature to reduce fees.

Implementation date: June 30, 2007

Disposition of Prior Audit Recommendations

The following recommendations are from the *Cash Funds Uncommitted Reserves Report* for the fiscal year ended June 30, 2005.

Rec. No.	Recommendation	Disposition
1	The Department of Agriculture should monitor its excess uncommitted reserves to ensure all cash funds are in compliance with statutory requirements.	See current year Recommendation No. 1
2	The Department of Higher Education should monitor its excess uncommitted reserves to ensure all cash funds are in compliance with statutory requirements.	See current year Recommendation No. 2
3	The Department of Human Services should monitor its excess uncommitted reserves to ensure all cash funds are in compliance with statutory requirements.	See current year Recommendation No. 3
4	The Department of Labor and Employment should monitor its excess uncommitted reserves to ensure all cash funds are in compliance with statutory requirements.	See current year Recommendation No. 4
5	The Department of Law should monitor its excess uncommitted reserves to ensure all cash funds are in compliance with statutory requirements.	See current year Recommendation No. 5
6	The Department of Local Affairs should monitor its excess uncommitted reserves to ensure all cash funds are in compliance with statutory requirements.	See current year Recommendation No. 6
7	The Department of Natural Resources should analyze this fund to determine if the fund balance has been correctly recorded.	Implemented.

	Recommendation	Disposition
8	The Department of Public Health and Environment should monitor its excess uncommitted reserves to ensure all cash funds are in compliance with statutory requirements.	See current year Recommendation No. 8
9	The Department of Regulatory Agencies should monitor its excess uncommitted reserves to ensure all cash funds are in compliance with statutory requirements.	See current year Recommendation No. 9
10	The Department of Revenue should monitor excess uncommitted reserves to ensure that cash funds are in compliance with statutory requirements.	See current year Recommendation No. 10
11	The Department of State should monitor its excess uncommitted reserves to ensure all cash funds are in compliance with statutory requirements.	See current year Recommendation No. 11
12	The Department of Treasury should monitor its excess uncommitted reserves to ensure all cash funds are in compliance with statutory requirements.	See current year Recommendation No. 12

Financial Information



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Sally Symanski, CPA
State Auditor

Legislative Services Building
200 East 14th Avenue
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October 6, 2006

Independent Auditor's Report

Members of the Legislative Audit Committee:

We have performed the procedures enumerated below on the *Cash Funds Uncommitted Reserves Report* of the State of Colorado for the fiscal year ended June 30, 2006. The accompanying *Cash Funds Uncommitted Reserves Report* is the responsibility of the State Controller's Office and was prepared for the purpose of monitoring compliance with Section 24-75-402, C.R.S. Our engagement was conducted pursuant to Section 24-30-207, C.R.S., in accordance with attestation standards established by the American Institute of Certified Public Accountants and, accordingly, included such procedures as we considered necessary.

Our procedures and findings are as follows:

1. For the State's colleges and universities, we agreed the fund balance and fee revenue to the State's central accounting records without exception. However, the total revenue and total expense for higher education cash funds reported on the *Cash Funds Uncommitted Reserves Report* are both \$5,382,796 higher than the State's central accounting records. This occurs because interdepartmental transactions are recorded in revenue and expenditure accounts inflating those amounts for higher education cash funds. The inflation has no significant effect on the excess uncommitted reserves reported. The fund balance, exempt assets, fee revenue, total revenue, and total expense for all other agencies agreed to the State's central accounting records without exception.
2. We agreed the previously appropriated fund balance to the statutory appropriation without exception.
3. We recalculated the non-fee fund balance, the uncommitted reserve, the target reserve, and the excess uncommitted reserve without exception.
4. We compared the alternative reserve with the amount specified in statutes without exception.
5. We compared the types of accounts used to compile the amount of exempt assets and fee revenue with their statutory definitions without exception.
6. We compared each cash fund with its enabling statute, as applicable. Most cash funds were established by law for a specific program or purpose with the exception of the funds in the State's colleges and universities.

The objective of our engagement was not to express an opinion, and accordingly, we do not express such an opinion. Had we performed additional procedures sufficient to express an opinion, other matters might have come to our attention that would have been reported.

This report is intended solely for the information and use of the Joint Budget Committee of the General Assembly and the Office of State Planning and Budgeting and should not be used for any other purposes. However, upon release by the Legislative Audit Committee, this report is a matter of public record and its distribution is not limited.

**CASH FUNDS UNCOMMITTED RESERVES REPORT
FOR FISCAL YEAR ENDED JUNE 30, 2006**

Department/Agency	Fund	Fund Balance (Note 4)	Exempt Assets (Note 5)
Department of Agriculture			
BAA DEPARTMENT OF AGRICULTURE	104 VET, VACCINE & SVC FUND	112,732	0
BAA DEPARTMENT OF AGRICULTURE	16R INSPECT & CONSUMER SERVIC CASH	1,526,494	0
BAA DEPARTMENT OF AGRICULTURE	214 MANDATORY F&V INSPECTION FUND	339,542	68
BAA DEPARTMENT OF AGRICULTURE	217 CHEMIGATION FUND	62,108	0
BAA DEPARTMENT OF AGRICULTURE	218 ORGANIC CERTIFICATION FUND	96,616	0
BAA DEPARTMENT OF AGRICULTURE	219 PESTICIDE REGISTRATION FUND	670,518	0
BAA DEPARTMENT OF AGRICULTURE	254 GROUND WATER PROTECTION	154,272	0
BAA DEPARTMENT OF AGRICULTURE	294 PET ANIMAL CARE AND FACILITY	121,382	0
Total, Department of Agriculture		3,083,664	68
Department of Education			
DAA DEPARTMENT OF EDUCATION	293 EDUCATOR LICENSURE CASH FUND	278,009	0
Total, Department of Education		278,009	0
Department of Higher Education			
GCA STATE HISTORICAL SOCIETY	401 LIMITED GAMING FUND	52,336,402	0
GMA AURARIA HIGHER EDUCATION CTR	32X NON-ENTERPRISE DESIGNATED AUX	1,083,490	84,665
GPA PRIVATE OCCUPATIONAL SCHOOL DV	222 PRIVATE OCCUPATIONAL SCHOOLS	191,345	735
Total, Department of Higher Education		53,611,237	85,400
Department of Human Services			
IHA DEPARTMENT OF HUMAN SERVICES	12T CHILD CARE LICENSING CASH FUND	95,672	0
IHA DEPARTMENT OF HUMAN SERVICES	17K RECORDS AND REPORTS FUND	857,651	0
IHA DEPARTMENT OF HUMAN SERVICES	504 BUSINESS ENTERPRISE PROGRAM	714,882	428,502
IHA DEPARTMENT OF HUMAN SERVICES	517 BUILDINGS AND GROUNDS RENTALS	1,674,446	1,114,079
IIB COLO. MENT HEALTH INST PUEBLO	516 WORK THERAPY	78,074	473
Total, Department of Human Services		3,420,725	1,543,054
Department of Labor and Employment			
KAA DEPT OF LABOR AND EMPLOYMENT	136 DISPLACED HOMEMAKERS	131,988	0
KAA DEPT OF LABOR AND EMPLOYMENT	137 BOILER INSPECTION	902,694	0
KAA DEPT OF LABOR AND EMPLOYMENT	140 WORKMENS COMP SELF-INSURANCE	85,990	0
KAA DEPT OF LABOR AND EMPLOYMENT	141 PUBLIC SAFETY INSPECTION	98,345	0
KAA DEPT OF LABOR AND EMPLOYMENT	144 LP GAS INSPECTION FUND	55,594	0
KAA DEPT OF LABOR AND EMPLOYMENT	259 PHYSICIANS ACCREDITATION PROG	93,418	0
Total, Department of Labor and Employment		1,368,029	0
Department of Law			
LAA DEPARTMENT OF LAW	150 COLLECTION AGENCY BOARD	155,832	0
LAA DEPARTMENT OF LAW	151 UNIFORM CONSUMER CREDIT CODE	347,002	46
Total, Department of Law		502,834	46
Department of Local Affairs			
NAA DEPARTMENT OF LOCAL AFFAIRS	11E MOFFAT TUNNEL CASH FUND	60,000	0
NAA DEPARTMENT OF LOCAL AFFAIRS	12V BUILDING REGULATION FUND	1,116,931	0
NAA DEPARTMENT OF LOCAL AFFAIRS	16F PROPERTY TAX EXEMPTION FUND	122,640	0
NAA DEPARTMENT OF LOCAL AFFAIRS	17A PROCESS & END USERS WASTE TIRE	119,927	0
NAA DEPARTMENT OF LOCAL AFFAIRS	289 WASTE TIRE RECYCLING FUND	950,623	0
Total, Department of Local Affairs		2,370,121	0

Previously Appropriated Fund Balance (Note 6)	Fee Revenues (Note 7)	Total Revenue	Total Expense	Non-Fee Fund Balance (Note 8)	Uncommitted Reserves (Note 9)	Target/ Alternative Reserve (Note 10)	Excess Uncommitted Reserve (Note 11)
0	272,491	272,491	250,081	0	112,732	41,263	71,469
0	3,711,349	3,897,440	3,302,480	72,885	1,453,609	1,651,240	0
0	2,081,811	2,095,624	1,958,904	2,238	337,236	323,219	14,017
0	208,418	219,982	232,320	3,265	58,843	38,333	20,510
0	191,893	197,606	146,449	2,793	93,823	24,164	69,659
0	766,170	832,849	618,765	53,683	616,835	102,096	514,739
0	577,582	591,313	438,929	3,582	150,690	72,423	78,267
0	477,626	492,777	482,701	3,732	117,650	79,646	38,004
0	8,287,340	8,600,082	7,430,629	142,178	2,941,418	2,332,384	806,665
0	2,668,806	2,683,685	2,476,635	1,541	276,468	408,645	0
0	2,668,806	2,683,685	2,476,635	1,541	276,468	408,645	0
0	537,370	31,231,130	30,440,316	51,435,890	900,512	5,022,652	0
0	2,264,485	5,043,579	4,882,274	550,369	448,456	805,575	0
0	682,088	682,088	611,014	0	190,610	100,817	89,793
0	3,483,943	36,956,797	35,933,604	51,986,259	1,539,578	5,929,044	89,793
0	680,322	687,071	687,072	940	94,732	113,367	0
0	614,252	614,252	514,858	0	857,651	84,952	772,699
0	471,479	1,351,984	1,405,184	186,510	99,870	231,855	0
0	304,484	875,169	770,659	365,407	194,960	127,159	67,801
0	358,965	369,565	443,692	2,226	75,375	73,209	2,166
0	2,429,502	3,898,041	3,821,465	555,083	1,322,588	630,542	842,666
0	104,811	104,811	117,823	0	131,988	145,000	0
0	898,708	934,249	1,153,413	34,341	868,353	911,942	0
0	212,000	212,000	171,881	0	85,990	28,360	57,630
0	341,673	341,673	279,635	0	98,345	46,140	52,205
0	156,988	158,278	102,685	453	55,141	16,943	38,198
0	119,470	119,470	69,557	0	93,418	11,477	81,941
0	1,833,650	1,870,481	1,894,994	34,794	1,333,235	1,159,862	229,974
0	299,877	326,399	273,889	12,662	143,170	45,192	97,978
0	986,127	1,019,771	898,280	11,447	335,509	148,216	187,293
0	1,286,004	1,346,170	1,172,169	24,109	478,679	193,408	285,271
0	23,542	26,481	26,481	6,659	53,341	60,000	0
0	1,264,999	1,304,618	916,918	33,919	1,083,012	151,291	931,721
0	698,923	698,923	656,248	0	122,640	108,281	14,359
0	736,499	736,499	727,238	0	119,927	119,994	0
760,072	2,215,788	2,258,536	2,216,707	3,607	186,944	365,757	0
760,072	4,939,751	5,025,057	4,543,592	44,185	1,565,864	805,323	946,080

Department/Agency		Fund	Fund Balance (Note 4)	Exempt Assets (Note 5)	
Department of Natural Resources					
PEA	DIVISION OF WATER RESOURCES	167	GROUND WATER MANAGEMENT	444,039	450
PEA	DIVISION OF WATER RESOURCES	16S	WELL INSPECTION CASH FUND	59,951	0
PHA	OIL AND GAS CONSERVATION COMM	170	OIL & GAS CONSERVATION FUND	6,568,689	1,290
PIA	COLORADO GEOLOGICAL SURVEY	171	GEOLOGICAL SURVEY CASH FUND	689,373	0
PJA	PARKS AND OUTDOOR RECREATION	16H	PARKS STORES REVOLVING FUND	200,000	0
PJA	PARKS AND OUTDOOR RECREATION	172	PARKS CASH FUND	1,360,116	108
PJA	PARKS AND OUTDOOR RECREATION	175	RIVER OUTFITTERS	63,470	0
PKA	DIV OF MINERALS AND GEOLOGY	256	MINED LAND RECLAMATION FUND	283,036	2,328
Total, Department of Natural Resources			9,668,674	4,176	
Department of Personnel					
ACA	DIV OF FINANCE AND PROCUREMENT	604	DEBT COLLECTION FUND	224,426	48,708
Total, Department of Personnel			224,426	48,708	
Department of Public Health and Environment					
FAA	DEPT OF PUB HLTH & ENVIRONMENT	117	SOLID WASTE MGMNT RESERVE	210,215	0
FAA	DEPT OF PUB HLTH & ENVIRONMENT	119	STATIONARY SOURCES	1,446,104	0
FAA	DEPT OF PUB HLTH & ENVIRONMENT	120	WATER QUALITY	1,060,302	0
FAA	DEPT OF PUB HLTH & ENVIRONMENT	121	NEWBORN GENETICS	638,238	0
FAA	DEPT OF PUB HLTH & ENVIRONMENT	123	RADIATION CONTROL	123,913	0
FAA	DEPT OF PUB HLTH & ENVIRONMENT	124	VITAL RECORDS	163,259	0
FAA	DEPT OF PUB HLTH & ENVIRONMENT	126	HAZ WASTE FEES	168,374	0
FAA	DEPT OF PUB HLTH & ENVIRONMENT	246	ASSISTED LIVING RESIDENCE FUND	184,011	0
FAA	DEPT OF PUB HLTH & ENVIRONMENT	409	EMERGENCY MEDICAL SERVICES	934,994	0
FMA	HEALTH-HEALTH FACILITIES	224	MEDICATION ADMINISTRATION FUND	76,881	0
Total, Department of Public Health and Environment			5,006,291	0	
Department of Regulatory Agencies					
SCA	DIVISION OF BANKING	244	PUBLIC DEPOSIT ADMINISTRATION	428,849	3,075
SEA	DIVISION OF FINANCIAL SERVICES	272	FINANCIAL SERVICES CASH FUND	201,850	0
SGA	PUBLIC UTILITIES COMMISSION	184	FIXED UTILITIES	677,622	0
SGA	PUBLIC UTILITIES COMMISSION	185	MOTOR CARRIER	719,928	0
SGA	PUBLIC UTILITIES COMMISSION	196	DISABLED TELEPHONE USERS FUND	357,730	0
SGA	PUBLIC UTILITIES COMMISSION	251	LOW INCOME TELEPHONE ASSIST	1,025,716	0
SIA	DIVISION OF REAL ESTATE	212	REAL ESTATE CASH FUND	1,633,156	0
SJD	ACCOUNTANCY BOARD	189	DIV OF REGISTRATIONS CASH FUND	237,781	0
SJE	ARCHITECTS BOARD	189	DIV OF REGISTRATIONS CASH FUND	60,998	3,250
SJF	BARBERS & COSMETOLOGISTS BOARD	189	DIV OF REGISTRATIONS CASH FUND	54,748	0
SJG	CHIROPRACTIC BOARD	189	DIV OF REGISTRATIONS CASH FUND	136,618	0
SJH	DENTAL BOARD	189	DIV OF REGISTRATIONS CASH FUND	275,197	0
SJI	ELECTRICAL BOARD	189	DIV OF REGISTRATIONS CASH FUND	1,701,059	25
SJJ	ENGINEERS & LAND SURVEYORS BD	189	DIV OF REGISTRATIONS CASH FUND	365,842	2,500
SJK	MENTAL HEALTH BOARDS	189	DIV OF REGISTRATIONS CASH FUND	100,528	0
SJL	MEDICAL EXAMINERS BOARD	189	DIV OF REGISTRATIONS CASH FUND	391,593	0
SJN	NURSING BOARD	189	DIV OF REGISTRATIONS CASH FUND	469,172	0
SJQ	OUTFITTERS BOARD	189	DIV OF REGISTRATIONS CASH FUND	89,706	0
SJR	PASSENGER TRAMWAY SAFETY BOARD	189	DIV OF REGISTRATIONS CASH FUND	65,963	0
SJT	PHYSICAL THERAPY BOARD	189	DIV OF REGISTRATIONS CASH FUND	66,837	0
SJU	PLUMBERS BOARD	189	DIV OF REGISTRATIONS CASH FUND	612,905	25
SJY	AUDIOLOGIST & AND REG. HEARING	189	DIV OF REGISTRATIONS CASH FUND	53,520	0
SJZ	VETERINARY MEDICINE BOARD	189	DIV OF REGISTRATIONS CASH FUND	139,867	0
SLA	DIVISION OF SECURITIES	213	DIV OF SECURITIES CASH FUND	744,986	0
Total, Department of Regulatory Agencies			10,612,171	8,875	

Previously Appropriated Fund Balance (Note 6)	Fee Revenues (Note 7)	Total Revenue	Total Expense	Non-Fee Fund Balance (Note 8)	Uncommitted Reserves (Note 9)	Target/ Alternative Reserve (Note 10)	Excess Uncommitted Reserve (Note 11)
0	2,912,973	2,945,766	2,999,815	4,938	438,651	494,969	0
0	348,031	375,861	377,311	4,439	55,512	62,256	0
0	4,971,593	10,744,167	6,188,120	3,528,500	3,038,899	4,000,000	0
0	433,051	4,025,605	4,046,546	615,214	74,159	667,680	0
0	178,369	178,369	182,140	0	200,000	200,000	0
0	17,779,287	19,581,182	19,570,265	125,150	1,234,858	3,229,094	0
0	72,500	72,500	54,224	0	63,470	8,947	54,523
0	997,836	2,468,794	2,572,379	167,252	113,456	424,443	0
0	27,693,640	40,392,244	35,990,800	4,445,493	5,219,005	9,087,389	54,523
0	1,407,860	2,251,043	2,308,271	65,819	109,899	380,865	0
0	1,407,860	2,251,043	2,308,271	65,819	109,899	380,865	0
0	1,307,983	1,307,983	1,289,222	0	210,215	212,722	0
0	6,223,402	6,244,390	6,420,870	4,860	1,441,244	1,059,444	381,800
0	3,143,502	3,448,510	3,276,657	93,780	966,522	540,648	425,874
0	3,996,958	3,996,958	4,613,068	0	638,238	761,156	0
0	1,991,177	1,991,289	2,041,262	7	123,906	336,808	0
0	2,251,478	2,256,797	2,315,360	385	162,874	382,034	0
0	1,426,953	1,426,953	1,502,491	0	168,374	247,911	0
0	638,785	638,785	752,506	0	184,011	124,163	59,848
0	4,747,782	4,787,211	4,610,143	7,701	927,293	760,674	166,619
0	135,348	135,348	153,528	0	76,881	25,332	51,549
0	25,863,368	26,234,224	26,975,107	106,733	4,899,558	4,450,892	1,085,690
0	3,149,767	3,198,032	3,457,566	6,426	419,348	570,498	0
0	932,829	951,914	967,543	4,047	197,803	159,645	38,158
0	9,089,631	9,319,298	9,655,051	16,699	660,923	1,593,083	0
0	160,249	2,018,982	1,995,510	662,786	57,142	329,259	0
0	1,808,499	1,831,857	2,235,252	4,561	353,169	368,817	0
0	724,646	724,646	298,212	0	1,025,716	250,000	775,716
0	2,971,294	3,115,772	3,267,158	75,729	1,557,427	539,081	1,018,346
0	479,932	479,932	518,064	0	237,781	85,481	152,300
0	162,641	162,641	180,551	0	57,748	29,791	27,957
0	577,076	577,076	775,176	0	54,748	127,904	0
0	353,714	353,714	265,798	0	136,618	43,857	92,761
0	1,054,484	1,054,484	946,890	0	275,197	156,237	118,960
0	4,358,497	4,358,975	3,988,275	187	1,700,847	658,065	1,042,782
0	419,727	419,701	579,722	-23	363,365	95,654	267,711
0	878,691	878,691	874,327	0	100,528	144,264	0
0	2,016,923	2,016,923	1,756,025	0	391,593	289,744	101,849
0	2,577,196	3,015,636	3,379,221	68,212	400,960	557,571	0
0	175,093	175,293	133,744	102	89,604	22,068	67,536
0	543,315	543,315	502,089	0	65,963	82,845	0
0	147,725	147,725	127,292	0	66,837	21,003	45,834
0	1,427,617	1,427,702	1,215,177	36	612,844	200,504	412,340
0	28,151	28,151	33,079	0	53,520	5,458	48,062
0	243,003	243,003	186,780	0	139,867	30,819	109,048
0	2,801,020	2,801,020	2,767,536	0	744,986	456,643	288,343
0	37,081,720	39,844,483	40,106,038	838,762	9,764,534	6,818,291	4,607,703

Department/Agency	Fund	Fund Balance (Note 4)	Exempt Assets (Note 5)
Department of Revenue			
TAA REVENUE - ADMINISTRATION	16V RACING CASH FUND	295,499	0
TAA REVENUE - ADMINISTRATION	236 LIQUOR LAW ENFORCEMENT	127,323	1,206
TAA REVENUE - ADMINISTRATION	404 COLO TITLE AND REGIS (CSTARS)	9,194,024	74,003
TAA REVENUE - ADMINISTRATION	435 LICENSE PLATE CASH FUND	68,238	0
Total, Department of Revenue		9,685,084	75,209
Department of State			
VAA DEPARTMENT OF STATE	200 SECRETARY OF STATE FEES	5,409,319	0
VAA DEPARTMENT OF STATE	20N NOTARY ADMINISTRATION CASH FD	632,850	0
Total Department of State		6,042,169	0
Department of Treasury			
WBA TREASURY - OPERATING	406 AIR ACCOUNT	3,368,013	0
Total, Department of Treasury		3,368,013	0
Grand Total		109,241,447	1,765,536

Previously Appropriated Fund Balance (Note 6)	Fee Revenues (Note 7)	Total Revenue	Total Expense	Non-Fee Fund Balance (Note 8)	Uncommitted Reserves (Note 9)	Target/ Alternative Reserve (Note 10)	Excess Uncommitted Reserve (Note 11)
0	1,880,982	1,881,207	1,812,553	35	295,464	299,071	0
0	2,119,050	2,119,050	2,222,208	0	126,117	366,664	0
6,751,377	12,306,430	12,618,704	11,204,734	58,617	2,310,027	1,848,781	461,246
0	4,972,936	4,972,936	4,904,740	0	68,238	809,282	0
6,751,377	21,279,398	21,591,897	20,144,235	58,652	2,799,846	3,323,798	461,246
0	13,700,955	14,235,235	14,293,060	203,024	5,206,295	2,358,355	2,847,940
0	374,360	374,360	392,392	0	632,850	64,745	568,105
0	14,075,315	14,609,595	14,685,452	203,024	5,839,145	2,423,100	3,416,045
0	7,500,697	7,945,198	7,008,263	188,426	3,179,587	1,156,363	2,023,224
0	7,500,697	7,945,198	7,008,263	188,426	3,179,587	1,156,363	2,023,224
7,511,449	159,830,994	213,248,997	204,491,254	58,695,058	41,269,404	39,099,906	14,848,880

NOTES TO CASH FUNDS UNCOMMITTED RESERVES REPORT

NOTE 1. PURPOSE

Section 24-30-207, Colorado Revised Statutes, requires the State Controller to prepare a report showing the amount of uncommitted reserves credited to each of the State of Colorado's cash funds. This report is prepared in accordance with the statutory definitions and may not agree to financial reports prepared on a GAAP basis. The report must be audited by the State Auditor. The report is to be delivered to the Office of State Planning and Budgeting and to the Joint Budget Committee on or before September 20 of each year.

NOTE 2. CASH FUND DEFINED

Section 24-75-402 (2) (b), Colorado Revised Statutes, defines "cash fund" to mean any fund, other than the state general fund and any federal fund, established by law for a specific program or purpose.

The balances of each fund are generally reported at the fund and agency level except that certain higher education funds have been combined to more accurately reflect the activity in those funds.

NOTE 3. CASH FUNDS EXCLUDED

The following cash funds are specifically excluded from the cash reserves report:

- Any cash fund for which revenue is derived solely from fees, the amounts of which are established by the federal government;
- Any cash fund for which revenue is derived solely from fees set by the Colorado Supreme Court in the exercise of its exclusive authority to regulate the practice of law;
- Any cash fund for which revenue is derived solely from fees set by an enterprise, as defined in Section 24-77-102 (3), Colorado Revised Statutes, or a special purpose authority;
- Any cash fund that is established for capital construction;
- Any cash fund for which the reserve amounts are based on actuarial requirements;
- Any trust fund;
- Any cash fund with uncommitted reserves of less than \$50,000;
- The Petroleum Storage Tank Fund;
- The Hazardous Substance Response Fund;
- The Land and Water Management Fund;

- The Brand Inspection Fund;
- The Colorado State Fair Authority Cash Fund;
- The Highway Users' Tax Fund;
- The State Highway Fund;
- The Worker's Compensation Cash Fund;
- The Worker's Compensation Cost Containment Fund;
- The Auto Dealers License Fund;
- The State Commission on Judicial Performance Cash Fund;
- The Motorcycle Operator Safety Training Fund;
- The Colorado Disabled Telephone Users Fund; and
- Any cash fund used to fund a single program if the program has been in existence less than two full fiscal years.

NOTE 4. FUND BALANCE

Fund balance is the net of total assets and total liabilities in each fund as of June 30, 2006.

NOTE 5. EXEMPT ASSETS

Exempt assets are any long-term assets or non-monetary current assets held by the fund at June 30, 2006. "Non-monetary" current assets are those that either cannot be converted to cash or are held with the intent of being used rather than converted to cash, including but not limited to consumable inventory and prepaid expenses.

NOTE 6. PREVIOUSLY APPROPRIATED FUND BALANCE

Previously appropriated fund balance is that portion of fund balance that has been appropriated for capital construction or other multi-year purposes.

NOTE 7. FEE REVENUE

Fee revenue means any moneys collected by an entity, except that fee revenue does not include:

- Any moneys collected from sources excluded from state fiscal year spending, as defined in Section 24-77-102 (17), Colorado Revised Statutes;
- Any moneys received through the imposition of penalties or fines or surcharges imposed on any person convicted of a crime;
- Any moneys appropriated from the state general fund;
- Any moneys received through the imposition of taxes;
- Any moneys received from charges or assessments, the amount of which are not determined by the entity;
- Any moneys received from gifts or donations;
- Any moneys received from local government grants or contracts;

NOTES TO CASH FUNDS UNCOMMITTED RESERVES REPORT

- Any moneys received through direct transfers from another entity, an enterprise, or a special purpose authority; or
- Any moneys received as interest or other investment income.

NOTE 8. NON-FEE FUND BALANCE

Non-fee fund balance is calculated by subtracting any exempt assets and previously appropriated fund balance from total fund balance and multiplying the result times the ratio of non-fee revenue to total revenue.

NOTE 9. UNCOMMITTED RESERVE

Uncommitted reserve is calculated by subtracting any exempt assets and previously appropriated fund balance from total fund balance and multiplying the result by the ratio of fee revenue to total revenue.

NOTE 10. TARGET/ALTERNATIVE RESERVE

Target reserve is defined as 16.5 percent of Fiscal Year 2006 expenditures. In some cases an alternative reserve is used when there is a reserve limit established by statute.

NOTE 11. EXCESS UNCOMMITTED RESERVE

Excess uncommitted reserve is the amount by which the uncommitted reserve exceeds the target/alternative reserve.

Appendices

Appendix A

Descriptions of Cash Funds

These cash funds are included on the Cash Funds Uncommitted Reserves Report (pages 38-43) for the fiscal year ended June 30, 2006, prepared by the State Controller's Office.

Fund Description

AGRICULTURE

104 - Vet, Vaccine & Service Fund	Receives proceeds from the sale of vaccine and related services to be used for purchase of vaccine and such other laboratory incidental expenses, including travel directly incidental to the designated disease control and eradication program, as may be determined by the State Agricultural Commission.
16R - Inspect and Consumer Service Cash Fund	Fees are charged for the implementation and administration of the measurement standards, farm products, commodity handlers, feed, fertilizer, meat, egg, and anhydrous ammonia programs.
214 - Mandatory Fruit and Vegetable Inspection Fund	Fees charged to issue inspection certificates for fruits and vegetables; potatoes are one of the major crops that are inspected and carry a fee of \$.11 per 100 pounds.
217 - Chemigation Fund	Fees assessed for the inspection of closed irrigation systems and from individuals who apply chemicals to farmland; fees consist of \$35 for the permit and \$40 for the inspection of the equipment every two years.
218 - Organic Certification Fund	Fees from the inspection of producers for certification as organic producing. Fees range from \$800 to \$2,500 for license fee and \$32 per hour for inspection fee.
219 - Pesticide Registration Fund	Fees assessed on pesticide products to ensure proper labeling, packaging, distribution, display, formulation and effectiveness of pesticide products and by licensing certain pesticide dealers. Fees include an annual pesticide registration fee of \$65 and a dealer registration fee of \$50.
254 - Ground Water Protection Fund	Fines levied when pollutants are discharged into state water and fees are charged for the registration and licensing of pesticides for use or sale; some fees include an annual pesticide registration fee of \$30 and

Fund Description

a pesticide licensing fee of \$.50 per ton of fertilizer products sold.

294 - Pet Animal Care and Facility Fund

Collects annual licensing fees to provide the means to ensure pet care facilities meet minimum standards for physical facilities, sanitation, ventilation, lighting, heating, cooling, humidity, spatial and enclosure requirements; nutrition, humane care, medical treatment; and methods of operation and record keeping. Annual license fees range between \$100 and \$300 depending on the type of business.

EDUCATION

293 - Educator Licensure Cash Fund

Fees charged to cover the costs to administer examinations and to review applications for licenses, endorsements, and certificates as authorized by the State Board of Education. Fees are set annually and are \$60 for the initial license, \$30 for a substitute license, and \$39.50 for fingerprinting.

COLORADO HISTORICAL SOCIETY

401 - Limited Gaming Fund

Revenues primarily consists of distributions of limited stakes gaming revenue from the Division of Gaming within the Department of Revenue. The moneys in this Fund are used for historic preservation and restoration.

HIGHER EDUCATION

32X - Non-Enterprise-Designated Auxiliary

Contains revenues and related expenditures from non-exempt enterprises that are not exempt from TABOR. Also contains balances from prior years from activities subject to TABOR. Examples include telecommunications, photocopying, and information systems.

222 - Private Occupational Schools Fund

Fees include those for student assessments (student registration fees), institutional applications, course reviews, agent fees, and changes in school ownership, location, or name.

Fund Description

HUMAN SERVICES

- 12T - Child Care Licensing Cash Fund Fees from new and continuing child care providers for state licenses. Fees received and credited to the fund are applied against all costs associated with child care inspection licensing, developing a methodology to assess the relationship between licensing costs and fees, and annually reassessing costs and fees and reporting the results to the State Board of Human Services.
- 17K - Records and Reports Fund Collects fees charged to any person or agency that is provided information from the State Department of Human Services Child Abuse Registry. A \$2.00 fee is charged to individuals on the registry who request a copy of their report.
- 504 - Business Enterprise Program Fund Collects fees used to train and place legally blind individuals into cafeterias, snack bars, retail stores, and vending machine facilities.
- 517 - Buildings and Grounds Rentals Fees are collected from the state, local and private entities for the rental of space in Human Services Buildings.
- 516 - Work Therapy Fund Fees to provide funding for sheltered workshop programs for the training and employment of clients with developmental disabilities at the Colorado Mental Health Institutions and three regional centers. The institutions contract with companies to employ the clients. The clients are paid varying rates according to job types.

LABOR AND EMPLOYMENT

- 136 - Displaced Homemakers Fund Collects a \$5 fee assessed by the courts for each divorce granted in the State; the program provides job counseling, training and placement services, educational services, and legal counseling services to enable displaced homemakers in becoming economically self-sufficient.

Fund Description

137 - Boiler Inspection Fund	Collects inspection fees to support a boiler inspection program which enforces statutory rules and regulations established to control the design, construction, operation, maintenance and repair of boilers and pressure vessels in the State of Colorado.
140 - Workmens' Comp Self-Insurance Fund	Collects fees for the initial application or annual review of those employers acting as workers' compensation self-insurers. The maximum annual fee is \$2,000.
141- Public Safety Inspection Fund	Fees are charged for each inspection made to determine that a school is built to code; a fee is charged for explosives permits; and an annual registration fee is charged for carnivals and amusement parks.
144 - LP Gas Inspection Fund	Collects an environmental surcharge fee which is assessed for odorized liquefied petroleum gas. The fee is \$10 per tank truckload for every first purchaser of liquefied petroleum gas.
259 - Physicians' Accreditation Program	Fees are assessed to doctors who attend accreditation courses. These fees support the workers' compensation program that keeps physicians up to date on workers' compensation policies and treatment plans, and impairment evaluation criteria.

LAW

150 - Collection Agency Board Fund	Fees to regulate collection agencies and debt collectors who pay registration fees for licenses; the Board can assess fines for unlawful practices. Fees include: \$100 for a collection manager examination fee; \$300 for an investigation fee; \$350 for a license renewal fee and \$750 for the initial licensing fee.
151 - Uniform Consumer Credit Code Fund	Fees assessed from consumer lenders who pay a Master licensing fee of \$400; branches are \$200. Notification fees are \$20 and volume fees are \$5 per

Fund Description

every \$100,000. These two fees are paid by retail credit grantors and sales finance companies. Fines can also be assessed against consumer lenders for unlawful practices.

LOCAL AFFAIRS

11E - Moffat Tunnel Cash Fund

Collects the proceeds from the lease and sales of Moffat Tunnel Improvement District assets. Proceeds are first used to cover administrative costs for selling the property and the remainder is transferred to the nine constituent counties of the district.

12V - Building Regulation Fund

Collects registration fees for installers and sellers of manufactured homes as well as various other fees established by the Advisory Board. Funds are used to inspect factory built (modular) housing, commercial structures, and manufactured homes to ensure the health and safety of Colorado residents who purchase these units.

16F - Property Tax Exemption Fund

Collects a \$150 fee per application for property exemption and an annual exempt property filing fee of \$53 per property.

17A- Process & End Users Waste Tire Fund Fees are assessed on tire retailer for \$0.25 per tire when consumers dispose of old tires. Fees shall be used for processors and end-users, and for reuse/recycling incentives.

289 - Waste Tire Recycling Fund

Collects a \$.75 per tire fee assessed on tire retailers when consumers dispose of old tires. After administrative expenses have been paid to the Department of Revenue, approximately one-third of the fees received are transferred to the Advanced Technology Fund (Colorado Commission on Higher Education).

NATURAL RESOURCES

167 - Ground Water Management Fund

Fees for well permits and filing fees for the issuance of water well permits.

FundDescription

16S - Well Inspection Cash Fund	Collects water user fees. Repealed in HB 04-1402, fees collected will be refunded, any interest earned will be retained in the fund.
170 - Oil and Gas Conservation Fund	Fees charged for oil and gas operating permits, and levies charged on oil and gas production.
171 - Geological Survey Cash Fund	Fees charged for geological services provided, based on the actual cost to the Division, including collections made from the public for publications, reports, and maps.
16H - Parks Stores Revolving Fund	Collects funds for the purpose of purchasing items to be resold in retail "stores" in the parks.
172 - Parks Cash Fund	Fees for administering, managing, and supervising the State Parks and Outdoor Recreation System and financing impact assistance grants. Fees for park passes, permits, and registrations.
175 - River Outfitters	Collects fees for licenses and penalties and the fees are used for the direct and indirect costs of administration of the river outfitters program.
256 - Mined Land Reclamation Fund	Fees for permits, annual reviews, and inspections. Fees are used to monitor mining operations.

PERSONNEL AND ADMINISTRATION

604 - Debt Collection Fund	Collection fees assessed to individuals for collection of past due debts owed to the State. Moneys are used to fund the operations of the Central Collections Services unit.
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PUBLIC HEALTH AND ENVIRONMENT

117 - Solid Waste Management Reserve	Fees collected quarterly from attended solid waste landfills based on wastes disposed, at the rate of approximately \$.05/cubic yard, and collected for reviewing solid waste landfill operating plans, closure plans and post-closure plans. The fee is not to exceed \$100/hour or a total of \$10,000.
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FundDescription

119 –Stationary Sources Control Fund

Several fees contribute to this fund. Fees are paid by stationary facilities that emit pollutants into the air. A fee of \$119.96 is charged for filing an Air Pollution Emissions Notice (APEN). APENs are renewed every five years. A fee of \$13.54 is charged per ton of regulated pollutant reported in the most recent APEN, with a limit of 4,000 tons. A fee of \$90.34 is charged per ton of hazardous air pollutant reported in the most recent APEN, paid on an annual basis. A fee of \$59.98 is charged per hour for the processing of applications such as construction permits, operating permits and land use plans. Fees for asbestos permits and certifications also go into this fund.

120 - Water Quality Fund

Annual fees assessed to municipalities and industries who require permit applications for the discharge of pollutants into the water of the State. Annual fees range from \$38 to \$29,793, depending on the amount discharged per day.

121 - Newborn Genetics Fund

Charges for laboratory blood tests for newborns and for genetic counseling; the fees shall be utilized to carry out the program as well as to provide educational awareness programs. The fee per two screenings for seven genetic diseases is \$53.25 per Colorado baby.

123 - Radiation Control Fund

Radiation control service fees, including issuance of licenses to individuals who qualify as inspectors and inspecting machines that are sources of ionizing radiation; some of the fees include a qualified inspection registration of \$50, a certification/acceptance review fee of \$50, a machine certification fee of \$50, an \$80 annual registration fee for qualified inspectors and state inspections for \$129 an hour. Radioactive materials, licensing services are charged at \$85 an hour, and license fees range from \$400 to \$72,610.

124 - Vital Records Fund

Fees received by the State Registrar to maintain the vital statistics system; some of the fees are \$17 for

FundDescription

an initial certified copy of a certificate and \$10 for a duplicate. In addition, \$20 fees are collected for corrections, adoptions, and acknowledgments of paternity.

126 - Hazardous Waste Fees Fund

Annual fees assessed to generators of hazardous waste, and to facilities that treat, store, or dispose of hazardous waste. These fees range from \$390 to \$2,470 per year for generators, \$1,000 and higher for operating annual fees, and \$4,000 to \$12,000 per year for post-closure fees. Fees of \$115 per hour are charged for the document review and activity fees.

246 - Assisted Living Residence Fund

Fees charged for administration costs and licenses for assisted living residences, plan reviews, inspections and complaint investigations. There is an annual base fee of \$150 per residence and then the fees range depending on the number of beds in the facility and the residence designation. If the residence has a high Medicaid utilization, the fee is \$15 per bed, otherwise, it is \$23 per bed. There is also an initial fee of \$5,000 for new residences. The fee for a change of ownership of a residence is \$2,500.

409 - Emergency Medical Services Fund

Fee of \$1 is assessed at the time of registration of any motor vehicle, for the purpose of providing emergency medical services. Revenue is used for grants to local emergency medical service providers, planning and coordinating emergency medical services, and testing and certifying emergency medical technicians.

224 –Medication Administration Fund

Fees collected from students who take a two day medication administration class. The class fee is \$55, with approximately \$40 going to the instructor while the State retains the remainder.

REGULATORY AGENCIES

244 - Public Deposit Administration Fund

Fees and assessments collected from institutions regulated by the Division of Banking. While included in the fund is revenue from public

FundDescription

depositories, this fund is actually the main fund for the Division of Banking and all its revenue is deposited here.

272 - Financial Services Cash Fund

Fees are received from domestic and foreign savings and loan associations operating in the State based on their total public deposits held.

184 - Fixed Utilities Fund

Assessments from each fixed public utility regulated by the Public Utilities Commission (PUC) to cover the fixed utility regulatory costs of the PUC and to cover the costs of the Office of Consumer Counsel.

185 - Motor Carrier Fund

Fees sources include permit fees and annual \$5 federal and state identification fees from regulated motor carriers. For SB 98-194 purposes, the \$5 federal fee is considered a non-fee revenue source, as it is not a fee set by the PUC.

196 - Disabled Telephone Users Fund

Surcharge of \$.06 assessed by telephone companies per line per month on each customer in accordance with the "Americans with Disabilities Act of 1990"; moneys used for the reimbursement of providers who render services in accordance with the Act.

251 - Low Income Telephone Assistance

Fees collected from telephone companies based on the uniform monthly charge in customers' bills. Funds are allocated to phone companies for subsidizing phone bills for low-income telephone customers.

212 - Real Estate Cash Fund

Collects about 20 types of fees for licenses, fines, and registrations for real estate brokers. Fees range from a \$5 transfer fee to a \$739 original license fee for a subdivision application.

189 - Division of Registrations Cash Fund

Fees collected for the issuance and renewal of occupational licenses for 30 professional boards, such as the Accountancy Board, Dental Board, and Plumbers Board. Fees vary from \$5 to \$3,150, with an average of about 10 fee items per board.

FundDescription

213 - Division of Securities Cash Fund

Collects about 25 fees for the registration of securities sales agents and the regulation of non-exempt securities and municipal bonds issued by certain political subdivisions; fees include a \$60 initial fee and a \$60 annual renewal fee for broker dealers.

REVENUE

16V - Racing Cash Fund

Collects fees for occupational licenses, business licensees and from racetracks for racetrack meet licenses.

236 - Liquor Law Enforcement Fund

Receives a \$50 licensing fee from manufacturers, distributors, wholesalers, and retailers of liquor. Application fees for licenses and permits are also collected. Fees are used for costs associated with the overall administration, licensing and enforcement of Colorado liquor laws.

404 - Colorado State Titling and
Registration System (CSTARS)

Fees are collected from vehicle title applications and specific ownership tax on vehicles. The Colorado State Titling and Registration Account was created by statute to aid the authorized agents of the Department of Revenue in processing motor vehicle registration and title documents and to establish, operate, and maintain a telecommunications network that provides access to the master list.

435 - License Plate Cash Fund

Funds the manufacture and distribution of license plates and related products. Revenues are collected through the materials costs levied when vehicles are registered or re-registered.

SECRETARY OF STATE

200 - Secretary of State Fees Fund

Collects fees for filing articles of incorporation, issuing official certificates, and making official copies of documents; some specific fees assessed include \$10 to \$125 for articles of incorporation and \$1 to \$600 for bingo/raffle license.

20N - Notary Administration Cash Fund

Collects notary fees from all publicly licensed notaries.

FundDescription

DEPARTMENT OF TREASURY

406 - AIR Account Fund

Collects \$.25 from each emission sticker sale. Fees of \$.50 and \$1.50 are charged on vehicle registrations. These fees are passed through to the Department of Public Health and Environment and the Department of Revenue to cover the costs of administering and enforcing the automobile inspection and readjustment program.

Appendix B

Cash Funds Uncommitted Reserves Report for the Fiscal Year Ended June 30, 2006 - All Funds

The *Cash Funds Uncommitted Reserves Report* (pages 38-43) prepared by the State Controller does not include funds that have an uncommitted reserves balance of less than \$50,000. The following report includes all of the cash funds with uncommitted reserve balances at June 30, 2006, with cash funds that have an uncommitted reserves balance of less than \$50,000, excluding cash funds with \$0 fee revenue.

**CASH FUNDS UNCOMMITTED RESERVES REPORT
 ALL FUNDS, UNCOMMITTED RESERVES GREATER THAN \$0
 FOR FISCAL YEAR ENDED JUNE 30, 2006**

Department/Agency	Fund	Fund Balance (Note 4)	Exempt Assets (Note 5)
Department of Agriculture			
BAA DEPARTMENT OF AGRICULTURE	102 SEED CASH FUND	12,987	653
BAA DEPARTMENT OF AGRICULTURE	103 AGRICULTURAL PRODUCTS INSPECTN	24,772	0
BAA DEPARTMENT OF AGRICULTURE	104 VET, VACCINE & SVC FUND	112,732	0
BAA DEPARTMENT OF AGRICULTURE	105 PESTICIDE APPLICATOR FUND	1,540	0
BAA DEPARTMENT OF AGRICULTURE	107 SEAL OF QUALITY FUND	2,447	0
BAA DEPARTMENT OF AGRICULTURE	109 ALTERNATIVE LIVESTOCK FARM	9,725	0
BAA DEPARTMENT OF AGRICULTURE	111 CERVIDAE DISEASE FUND	192,020	0
BAA DEPARTMENT OF AGRICULTURE	154 WEED FREE CROP CERTIFICATION	36,727	0
BAA DEPARTMENT OF AGRICULTURE	16R INSPECT & CONSUMER SERVIC CASH	1,526,494	0
BAA DEPARTMENT OF AGRICULTURE	17Q DANGEROUS DOG FUND	2,410	0
BAA DEPARTMENT OF AGRICULTURE	214 MANDATORY F&V INSPECTION FUND	339,542	68
BAA DEPARTMENT OF AGRICULTURE	216 COLO NURSERY FUND	21,206	0
BAA DEPARTMENT OF AGRICULTURE	217 CHEMIGATION FUND	62,108	0
BAA DEPARTMENT OF AGRICULTURE	218 ORGANIC CERTIFICATION FUND	96,616	0
BAA DEPARTMENT OF AGRICULTURE	219 PESTICIDE REGISTRATION FUND	670,518	0
BAA DEPARTMENT OF AGRICULTURE	220 RODENT CONTROL FUND	28,044	0
BAA DEPARTMENT OF AGRICULTURE	226 WINE DEVELOPMENT FUND	76,079	0
BAA DEPARTMENT OF AGRICULTURE	254 GROUND WATER PROTECTION	154,272	0
BAA DEPARTMENT OF AGRICULTURE	261 COLORADO AQUACULTURE FUND	17,656	0
BAA DEPARTMENT OF AGRICULTURE	294 PET ANIMAL CARE AND FACILITY	121,382	0
Total, Department of Agriculture		3,509,277	721
Department of Education			
DAA DEPARTMENT OF EDUCATION	13A NONPUBLIC SCHOOL FINGERPRINT	15,546	0
DAA DEPARTMENT OF EDUCATION	293 EDUCATOR LICENSURE CASH FUND	278,009	0
Total, Department of Education		293,555	0
Department of Health Care Policy and Financing			
UHA DEPT OF HLTH CARE POLICY & FIN	11G CHILDREN'S BASIC HEALTH PLAN	4,411,881	0
Total, Department of Health Care Policy and Financing		4,411,881	0
Department of Higher Education			
GCA STATE HISTORICAL SOCIETY	401 LIMITED GAMING FUND	52,336,402	0
GMA AURARIA HIGHER EDUCATION CTR	32X NON-ENTERPRISE DESIGNATED AUX	1,083,490	84,665
GPA PRIVATE OCCUPATIONAL SCHOOL DV	222 PRIVATE OCCUPATIONAL SCHOOLS	191,345	735
Total, Department of Higher Education		53,611,237	85,400
Department of Human Services			
IHA DEPARTMENT OF HUMAN SERVICES	12T CHILD CARE LICENSING CASH FUND	95,672	0
IHA DEPARTMENT OF HUMAN SERVICES	17K RECORDS AND REPORTS FUND	857,651	0
IHA DEPARTMENT OF HUMAN SERVICES	504 BUSINESS ENTERPRISE PROGRAM	714,882	428,502
IHA DEPARTMENT OF HUMAN SERVICES	517 BUILDINGS AND GROUNDS RENTALS	1,674,446	1,114,079
IHA DEPARTMENT OF HUMAN SERVICES	518 CONFERENCE & TRAINING	17,168	0
IHM ALCOHOL AND DRUG ABUSE DIV	125 ALC & DRUG AB COUNSELOR TRNG	14,204	0
IHM ALCOHOL AND DRUG ABUSE DIV	15M CONTROLLED SUBSTANCE PROGRAM	3,616	0
IIB COLO. MENT HEALTH INST PUEBLO	516 WORK THERAPY	78,074	473
IJC RIDGE REGIONAL CENTER	700 OTHER EXPENDABLE TRUSTS	140,374	0
Total, Department of Human Services		3,596,087	1,543,054
Judicial Branch			
JAA JUDICIAL	286 MEDIATION CASH FUND	20,788	0
JBA SUPREME COURT LIBRARY	700 OTHER EXPENDABLE TRUSTS	7,705	0
Total, Judicial Branch		28,493	0
Department of Labor and Employment			
KAA DEPT OF LABOR AND EMPLOYMENT	136 DISPLACED HOME MAKERS	131,988	0
KAA DEPT OF LABOR AND EMPLOYMENT	137 BOILER INSPECTION	902,694	0
KAA DEPT OF LABOR AND EMPLOYMENT	139 UTILITIZATION REVIEW	20,344	0

Previously Appropriated Fund Balance (Note 6)	Fee Revenues (Note 7)	Total Revenue	Total Expense	Non-Fee Fund Balance (Note 8)	Uncommitted Reserves (Note 9)	Target/ Alternative Reserve (Note 10)	Excess Uncommitted Reserve (Note 11)
0	73,246	78,481	69,213	823	11,511	11,420	91
0	86,288	86,288	102,437	0	24,772	16,902	7,870
0	272,491	272,491	250,081	0	112,732	41,263	71,469
0	541,976	563,082	562,408	58	1,482	92,797	0
0	974	974	0	0	2,447	0	2,447
0	20,630	21,594	25,536	434	9,291	4,213	5,078
0	192	7,719	11,494	187,244	4,776	200,000	0
0	89,880	89,880	88,770	0	36,727	14,647	22,080
0	3,711,349	3,897,440	3,302,480	72,885	1,453,609	1,651,240	0
0	1,500	1,550	0	78	2,332	0	2,332
0	2,081,811	2,095,624	1,958,904	2,238	337,236	323,219	14,017
0	168,921	172,926	182,671	491	20,715	30,141	0
0	208,418	219,982	232,320	3,265	58,843	38,333	20,510
0	191,893	197,606	146,449	2,793	93,823	24,164	69,659
0	766,170	832,849	618,765	53,683	616,835	102,096	514,739
0	6,918	6,918	5,567	0	28,044	919	27,125
0	940	579,329	709,098	75,956	123	117,001	0
0	577,582	591,313	438,929	3,582	150,690	72,423	78,267
0	22,946	22,946	22,867	0	17,656	3,773	13,883
0	477,626	492,777	482,701	3,732	117,650	79,646	38,004
0	9,301,751	10,231,769	9,210,690	407,262	3,101,294	2,824,197	887,571
0	7,189	7,189	22,068	0	15,546	3,641	11,905
0	2,668,806	2,683,685	2,476,635	1,541	276,468	408,645	0
0	2,675,995	2,690,874	2,498,703	1,541	292,014	412,286	11,905
0	191,726	80,435,502	85,048,892	4,401,365	10,516	14,033,067	0
0	191,726	80,435,502	85,048,892	4,401,365	10,516	14,033,067	0
0	537,370	31,231,130	30,440,316	51,435,890	900,512	5,022,652	0
0	2,264,485	5,043,579	4,882,274	550,369	448,456	805,575	0
0	682,088	682,088	611,014	0	190,610	100,817	89,793
0	3,483,943	36,956,797	35,933,604	51,986,259	1,539,578	5,929,044	89,793
0	680,322	687,071	687,072	940	94,732	113,367	0
0	614,252	614,252	514,858	0	857,651	84,952	772,699
0	471,479	1,351,984	1,405,184	186,510	99,870	231,855	0
0	304,484	875,169	770,659	365,407	194,960	127,159	67,801
0	270	7,119	8,537	16,517	651	1,409	0
0	4,125	4,125	4,124	0	14,204	680	13,524
0	2,475	2,619	2,586	199	3,417	427	2,990
0	358,965	369,565	443,692	2,226	75,375	73,209	2,166
0	51	16,529	50,665	139,941	433	8,360	0
0	2,436,423	3,928,433	3,887,377	711,740	1,341,293	641,418	859,180
0	35,003	35,031	55,535	17	20,771	9,163	11,608
0	12,839	347,889	353,580	7,421	284	58,341	0
0	47,842	382,920	409,115	7,438	21,055	67,504	11,608
0	104,811	104,811	117,823	0	131,988	145,000	0
0	898,708	934,249	1,153,413	34,341	868,353	911,942	0
0	27,761	27,761	19,226	0	20,344	3,172	17,172

Department/Agency	Fund		Fund Balance (Note 4)	Exempt Assets (Note 5)
KAA DEPT OF LABOR AND EMPLOYMENT	140	WORKMENS COMP SELF-INSURANCE	85,990	0
KAA DEPT OF LABOR AND EMPLOYMENT	141	PUBLIC SAFETY INSPECTION	98,345	0
KAA DEPT OF LABOR AND EMPLOYMENT	144	LP GAS INSPECTION FUND	55,594	0
KAA DEPT OF LABOR AND EMPLOYMENT	259	PHYSICIANS ACCREDITATION PROG	93,418	0
KAA DEPT OF LABOR AND EMPLOYMENT	702	UNEMPLOYMENT REVENUE FUND	4,520,359	0
Total, Department of Labor and Employment			5,908,732	0
Department of Law				
LAA DEPARTMENT OF LAW	150	COLLECTION AGENCY BOARD	155,832	0
LAA DEPARTMENT OF LAW	151	UNIFORM CONSUMER CREDIT CODE	347,002	46
LAA DEPARTMENT OF LAW	296	P.O.S.T. BOARD CASH FUND	24,495	226
Total, Department of Law			527,329	272
Legislative Branch				
MAA GENERAL ASSEMBLY	700	OTHER EXPENDABLE TRUSTS	17,117	0
Total, Legislative Branch			17,117	0
Department of Local Affairs				
NAA DEPARTMENT OF LOCAL AFFAIRS	11E	MOFFAT TUNNEL CASH FUND	60,000	0
NAA DEPARTMENT OF LOCAL AFFAIRS	12V	BUILDING REGULATION FUND	1,116,931	0
NAA DEPARTMENT OF LOCAL AFFAIRS	16E	PRIVATE ACTIV BOND ALLOCATION	38,155	0
NAA DEPARTMENT OF LOCAL AFFAIRS	16F	PROPERTY TAX EXEMPTION FUND	122,640	0
NAA DEPARTMENT OF LOCAL AFFAIRS	17A	PROCESS & END USERS WASTE TIRE	119,927	0
NAA DEPARTMENT OF LOCAL AFFAIRS	289	WASTE TIRE RECYCLING FUND	950,623	0
Total, Department of Local Affairs			2,408,276	0
Department of Natural Resources				
PDA WATER CONSERVATION BOARD	488	PUBLICATIONS FUND	3,287	0
PEA DIVISION OF WATER RESOURCES	163	WATER DATA BANK	49,647	0
PEA DIVISION OF WATER RESOURCES	164	PUBLICATION REVOLVING	5,126	0
PEA DIVISION OF WATER RESOURCES	165	GROUND WATER PUBLICATION	33,450	0
PEA DIVISION OF WATER RESOURCES	166	SATELLITE MONITORING	137,922	0
PEA DIVISION OF WATER RESOURCES	167	GROUND WATER MANAGEMENT	444,039	450
PEA DIVISION OF WATER RESOURCES	16S	WELL INSPECTION CASH FUND	59,951	0
PEA DIVISION OF WATER RESOURCES	209	GRAVEL PIT LAKES	35,944	0
PHA OIL AND GAS CONSERVATION COMM	170	OIL & GAS CONSERVATION FUND	6,568,689	1,290
PJA COLORADO GEOLOGICAL SURVEY	171	GEOLOGICAL SURVEY CASH FUND	689,373	0
PJA PARKS AND OUTDOOR RECREATION	16H	PARKS STORES REVOLVING FUND	200,000	0
PJA PARKS AND OUTDOOR RECREATION	172	PARKS CASH FUND	1,360,116	108
PJA PARKS AND OUTDOOR RECREATION	173	SNOWMOBILE RECREATION FUND	44,453	0
PJA PARKS AND OUTDOOR RECREATION	175	RIVER OUTFITTERS	63,470	0
PKA DIV OF MINERALS AND GEOLOGY	168	OFFICE OF MINES OPERATIONS	13,083	738
PKA DIV OF MINERALS AND GEOLOGY	256	MINED LAND RECLAMATION FUND	283,036	2,328
Total, Department of Natural Resources			9,991,586	4,914
Department of Personnel				
ACA DIV OF FINANCE AND PROCUREMENT	281	SUPPLIER DATABASE CASH FUND	797	0
ACA DIV OF FINANCE AND PROCUREMENT	604	DEBT COLLECTION FUND	224,426	48,708
AIA DIV OF ADMINISTRATIVE HEARINGS	611	ADMINISTRATIVE HEARINGS FUND	579,772	99,185
AMA DOIT - BUSINESS SERVICES	602	GEN GOVERNMENT COMPUTER CENTER	1,982,626	922,078
Total, Department of Personnel			2,787,621	1,069,971
Department of Public Health and Environment				
FAA DEPT OF PUB HLTH & ENVIRONMENT	117	SOLID WASTE MGMNT RESERVE	210,215	0
FAA DEPT OF PUB HLTH & ENVIRONMENT	119	STATIONARY SOURCES	1,446,104	0
FAA DEPT OF PUB HLTH & ENVIRONMENT	11S	LEAD HAZARD REDUCTION	11,943	0
FAA DEPT OF PUB HLTH & ENVIRONMENT	120	WATER QUALITY	1,060,302	0
FAA DEPT OF PUB HLTH & ENVIRONMENT	121	NEWBORN GENETICS	638,238	0
FAA DEPT OF PUB HLTH & ENVIRONMENT	123	RADIATION CONTROL	123,913	0
FAA DEPT OF PUB HLTH & ENVIRONMENT	124	VITAL RECORDS	163,259	0
FAA DEPT OF PUB HLTH & ENVIRONMENT	126	HAZ WASTE FEES	168,374	0
FAA DEPT OF PUB HLTH & ENVIRONMENT	128	SLUDGE MGMT	32,031	0

Previously Appropriated Fund Balance (Note 6)	Fee Revenues (Note 7)	Total Revenue	Total Expense	Non-Fee Fund Balance (Note 8)	Uncommitted Reserves (Note 9)	Target/ Alternative Reserve (Note 10)	Excess Uncommitted Reserve (Note 11)
0	212,000	212,000	171,881	0	85,990	28,360	57,630
0	341,673	341,673	279,635	0	98,345	46,140	52,205
0	156,988	158,278	102,685	453	55,141	16,943	38,198
0	119,470	119,470	69,557	0	93,418	11,477	81,941
0	1,197	2,218,740	1,869,944	4,517,920	2,439	308,541	0
0	1,862,608	4,116,982	3,784,164	4,552,714	1,356,018	1,471,575	247,146
0	299,877	326,399	273,889	12,662	143,170	45,192	97,978
0	986,127	1,019,771	898,280	11,447	335,509	148,216	187,293
0	1,187,875	1,187,875	1,267,847	0	24,269	209,195	0
0	2,473,879	2,534,045	2,440,016	24,109	502,948	402,603	285,271
0	12,928	12,928	965	0	17,117	159	16,958
0	12,928	12,928	965	0	17,117	159	16,958
0	23,542	26,481	26,481	6,659	53,341	60,000	0
0	1,264,999	1,304,618	916,918	33,919	1,083,012	151,291	931,721
0	96,216	96,216	67,177	0	38,155	11,084	27,071
0	698,923	698,923	656,248	0	122,640	108,281	14,359
0	736,499	736,499	727,238	0	119,927	119,994	0
760,072	2,215,788	2,258,536	2,216,707	3,607	186,944	365,757	0
760,072	5,035,967	5,121,273	4,610,769	44,185	1,604,019	816,407	973,151
0	1,491	1,580	0	185	3,102	0	3,102
0	99,440	101,191	98,101	859	48,788	16,187	32,601
0	3,771	3,904	4,092	175	4,951	675	4,276
0	16,057	16,057	11,320	0	33,450	1,868	31,582
0	129,019	431,230	421,711	96,657	41,265	69,582	0
0	2,912,973	2,945,766	2,999,815	4,938	438,651	494,969	0
0	348,031	375,861	377,311	4,439	55,512	62,256	0
0	38,447	38,447	30,722	0	35,944	5,069	30,875
0	4,971,593	10,744,167	6,188,120	3,528,500	3,038,899	4,000,000	0
0	433,051	4,025,605	4,046,546	615,214	74,159	667,680	0
0	178,369	178,369	182,140	0	200,000	200,000	0
0	17,779,287	19,581,182	19,570,265	125,150	1,234,858	3,229,094	0
0	720,354	732,105	770,628	714	43,739	127,154	0
0	72,500	72,500	54,224	0	63,470	8,947	54,523
0	10,077	533,653	529,576	12,112	233	87,380	0
0	997,836	2,468,794	2,572,379	167,252	113,456	424,443	0
0	28,712,296	42,250,411	37,856,950	4,556,195	5,430,477	9,395,304	156,959
0	230,030	230,030	231,986	0	797	38,278	0
0	1,407,860	2,251,043	2,308,271	65,819	109,899	380,865	0
0	7,443	3,839,539	3,721,053	479,655	932	613,974	0
0	24,751	11,651,999	11,557,987	1,058,295	2,253	1,907,068	0
0	1,670,084	17,972,611	17,819,297	1,603,769	113,881	2,940,185	0
0	1,307,983	1,307,983	1,289,222	0	210,215	212,722	0
0	6,223,402	6,244,390	6,420,870	4,860	1,441,244	1,059,444	381,800
0	52,727	53,708	50,516	218	11,725	8,335	3,390
0	3,143,502	3,448,510	3,276,657	93,780	966,522	540,648	425,874
0	3,996,958	3,996,958	4,613,068	0	638,238	761,156	0
0	1,991,177	1,991,289	2,041,262	7	123,906	336,808	0
0	2,251,478	2,256,797	2,315,360	385	162,874	382,034	0
0	1,426,953	1,426,953	1,502,491	0	168,374	247,911	0
0	223,667	224,369	206,278	100	31,931	34,036	0

Department/Agency	Fund		Fund Balance (Note 4)	Exempt Assets (Note 5)
FAA DEPT OF PUB HLTH & ENVIRONMENT	16K	DRINKING WATER CASH FUND	52,229	0
FAA DEPT OF PUB HLTH & ENVIRONMENT	246	ASSISTED LIVING RESIDENCE FUND	184,011	0
FAA DEPT OF PUB HLTH & ENVIRONMENT	266	FOOD PROTECTION CASH FUND	35,732	0
FAA DEPT OF PUB HLTH & ENVIRONMENT	275	OZONE PROTECTION FUND	17,554	0
FAA DEPT OF PUB HLTH & ENVIRONMENT	277	POLLUTION PREVENTION FUND	29,312	0
FAA DEPT OF PUB HLTH & ENVIRONMENT	279	HAZARDOUS WASTE COMMISSION FND	29,460	0
FAA DEPT OF PUB HLTH & ENVIRONMENT	409	EMERGENCY MEDICAL SERVICES	934,994	0
FEA HEALTH-HAZARDOUS MATERIALS	15A	CATHODE RAY TUBE RECYCLING	2,333	0
FFA HEALTH - CONSUMER PROTECTION	16L	WHOLS FOOD MANF & STRGE PROTEC	22,206	0
FFA HEALTH - CONSUMER PROTECTION	276	ARTIFICIAL TANNING DEVICE FUND	24,450	0
FMA HEALTH-HEALTH FACILITIES	12A	TRAUMA SYSTEM CASH FUND	18,184	0
FMA HEALTH-HEALTH FACILITIES	13L	FIXED & ROTARY-WING AMBULANCES	20,443	0
FMA HEALTH-HEALTH FACILITIES	224	MEDICATION ADMINISTRATION FUND	76,881	0
FMA HEALTH-HEALTH FACILITIES	265	HLTH FAC GEN'L LICENSURE	48,450	0
Total, Department of Public Health and Environment			5,350,618	0
Department of Public Safety				
RAA DEPARTMENT OF PUBLIC SAFETY	12B	FIRE SVC EDUCATION & TRNG	12,974	0
RAA DEPARTMENT OF PUBLIC SAFETY	12C	FIRE SUPPRESSION CASH	48,194	0
RAA DEPARTMENT OF PUBLIC SAFETY	12E	FIREWORKS LICENSING CASH	17,497	0
RAA DEPARTMENT OF PUBLIC SAFETY	12F	HAZMAT RESPONDER VOL CERT	13,926	0
RAA DEPARTMENT OF PUBLIC SAFETY	16C	SEX OFFENDER REGISTRY FUND	7,152	0
RAA DEPARTMENT OF PUBLIC SAFETY	203	FIREFIGHTER/FIRST RESPONDER	17,392	0
Total, Department of Public Safety			117,135	0
Department of Regulatory Agencies				
SCA DIVISION OF BANKING	244	PUBLIC DEPOSIT ADMINISTRATION	428,849	3,075
SEA DIVISION OF FINANCIAL SERVICES	272	FINANCIAL SERVICES CASH FUND	201,850	0
SGA PUBLIC UTILITIES COMMISSION	184	FIXED UTILITIES	677,622	0
SGA PUBLIC UTILITIES COMMISSION	185	MOTOR CARRIER	719,928	0
SGA PUBLIC UTILITIES COMMISSION	186	NUCLEAR MATERIALS TRANSPORT	40,000	0
SGA PUBLIC UTILITIES COMMISSION	188	HAZARDOUS MATERIALS	18,520	0
SGA PUBLIC UTILITIES COMMISSION	196	DISABLED TELEPHONE USERS FUND	357,730	0
SGA PUBLIC UTILITIES COMMISSION	227	COLO HIGH COST ADMINISTRATION	50,795	0
SGA PUBLIC UTILITIES COMMISSION	251	LOW INCOME TELEPHONE ASSIST	1,025,716	0
SIA DIVISION OF REAL ESTATE	212	REAL ESTATE CASH FUND	1,633,156	0
SJA DIRECTOR OF REGISTRATIONS	189	DIV OF REGISTRATIONS CASH FUND	89,853	0
SJC ACUPUNCTURIST BOARD	189	DIV OF REGISTRATIONS CASH FUND	34,352	0
SJD ACCOUNTANCY BOARD	189	DIV OF REGISTRATIONS CASH FUND	237,781	0
SJE ARCHITECTS BOARD	189	DIV OF REGISTRATIONS CASH FUND	60,998	3,250
SJF BARBERS & COSMETOLOGISTS BOARD	189	DIV OF REGISTRATIONS CASH FUND	54,748	0
SJG CHIROPRACTIC BOARD	189	DIV OF REGISTRATIONS CASH FUND	136,618	0
SJH DENTAL BOARD	189	DIV OF REGISTRATIONS CASH FUND	275,197	0
SJI ELECTRICAL BOARD	189	DIV OF REGISTRATIONS CASH FUND	1,701,059	25
SJJ ENGINEERS & LAND SURVEYORS BD	189	DIV OF REGISTRATIONS CASH FUND	365,842	2,500
SJK MENTAL HEALTH BOARDS	189	DIV OF REGISTRATIONS CASH FUND	100,528	0
SJL MEDICAL EXAMINERS BOARD	189	DIV OF REGISTRATIONS CASH FUND	391,593	0
SJM RESPIRATORY THERAPY REGISTRATN	189	DIV OF REGISTRATIONS CASH FUND	46,919	0
SJN NURSING BOARD	189	DIV OF REGISTRATIONS CASH FUND	469,172	0
SJP OPTOMETRIC BOARD	189	DIV OF REGISTRATIONS CASH FUND	36,707	0
SJQ OUTFITTERS BOARD	189	DIV OF REGISTRATIONS CASH FUND	89,706	0
SJR PASSENGER TRAMWAY SAFETY BOARD	189	DIV OF REGISTRATIONS CASH FUND	65,963	0
SJT PHYSICAL THERAPY BOARD	189	DIV OF REGISTRATIONS CASH FUND	66,837	0
SJU PLUMBERS BOARD	189	DIV OF REGISTRATIONS CASH FUND	612,905	25
SJV PODIATRY BOARD	189	DIV OF REGISTRATIONS CASH FUND	42,969	0
SJW LAY MIDWIFE REGISTRATION	189	DIV OF REGISTRATIONS CASH FUND	7,480	0
SJX ADDICTION COUNSELORS	189	DIV OF REGISTRATIONS CASH FUND	21,510	0
SJY AUDIOLOGIST & AND REG. HEARING	189	DIV OF REGISTRATIONS CASH FUND	53,520	0
SJZ VETERINARY MEDICINE BOARD	189	DIV OF REGISTRATIONS CASH FUND	139,867	0
SLA DIVISION OF SECURITIES	213	DIV OF SECURITIES CASH FUND	744,986	0
Total, Department of Regulatory Agencies			11,001,276	8,875

Previously Appropriated Fund Balance (Note 6)	Fee Revenues (Note 7)	Total Revenue	Total Expense	Non-Fee Fund Balance (Note 8)	Uncommitted Reserves (Note 9)	Target/ Alternative Reserve (Note 10)	Excess Uncommitted Reserve (Note 11)
0	3,791	5,933	0	18,856	33,373	0	33,373
0	638,785	638,785	752,506	0	184,011	124,163	59,848
0	573,708	584,235	613,451	644	35,088	101,219	0
0	185,962	190,809	203,355	446	17,108	33,554	0
0	105,717	105,717	157,827	0	29,312	26,041	3,271
0	99,965	99,965	79,805	0	29,460	13,168	16,292
0	4,747,782	4,787,211	4,610,143	7,701	927,293	760,674	166,619
0	2,333	2,333	0	0	2,333	0	2,333
0	155,010	155,010	149,656	0	22,206	24,693	0
0	52,615	52,615	56,630	0	24,450	9,344	15,106
0	291,368	293,832	345,421	152	18,032	56,994	0
0	31,790	32,123	11,680	212	20,231	1,927	18,304
0	135,348	135,348	153,528	0	76,881	25,332	51,549
0	248,762	248,762	254,523	0	48,450	41,996	6,454
0	27,890,783	28,283,635	29,104,249	127,361	5,223,257	4,802,199	1,184,213
0	40,062	40,229	50,498	54	12,920	8,332	4,588
0	55,600	57,784	55,479	1,822	46,372	9,154	37,218
0	32,797	32,877	33,268	43	17,454	5,489	11,965
0	61,682	61,777	64,485	21	13,905	10,640	3,265
0	2,658	2,702	0	116	7,036	0	7,036
0	69,925	70,020	81,717	24	17,368	13,483	3,885
0	262,724	265,389	285,447	2,080	115,055	47,098	67,957
0	3,149,767	3,198,032	3,457,566	6,426	419,348	570,498	0
0	932,829	951,914	967,543	4,047	197,803	159,645	38,158
0	9,089,631	9,319,298	9,655,051	16,699	660,923	1,593,083	0
0	160,249	2,018,982	1,995,510	662,786	57,142	329,259	0
0	181,680	181,680	181,680	0	40,000	29,977	10,023
0	263,070	281,080	302,560	1,187	17,333	49,922	0
0	1,808,499	1,831,857	2,235,252	4,561	353,169	368,817	0
0	77,700	79,852	78,579	1,369	49,426	12,966	36,460
0	724,646	724,646	298,212	0	1,025,716	250,000	775,716
0	2,971,294	3,115,772	3,267,158	75,729	1,557,427	539,081	1,018,346
0	1,988	1,843,631	1,836,759	89,756	97	303,065	0
0	39,226	39,226	43,850	0	34,352	7,235	27,117
0	479,932	479,932	518,064	0	237,781	85,481	152,300
0	162,641	162,641	180,551	0	57,748	29,791	27,957
0	577,076	577,076	775,176	0	54,748	127,904	0
0	353,714	353,714	265,798	0	136,618	43,857	92,761
0	1,054,484	1,054,484	946,890	0	275,197	156,237	118,960
0	4,358,497	4,358,975	3,988,275	187	1,700,847	658,065	1,042,782
0	419,727	419,701	579,722	-23	363,365	95,654	267,711
0	878,691	878,691	874,327	0	100,528	144,264	0
0	2,016,923	2,016,923	1,756,025	0	391,593	289,744	101,849
0	63,562	63,562	52,298	0	46,919	8,629	38,290
0	2,577,196	3,015,636	3,379,221	68,212	400,960	557,571	0
0	142,395	142,395	123,084	0	36,707	20,309	16,398
0	175,093	175,293	133,744	102	89,604	22,068	67,536
0	543,315	543,315	502,089	0	65,963	82,845	0
0	147,725	147,725	127,292	0	66,837	21,003	45,834
0	1,427,617	1,427,702	1,215,177	36	612,844	200,504	412,340
0	32,316	32,316	33,563	0	42,969	5,538	37,431
0	20,122	35,122	34,487	3,195	4,285	5,690	0
0	133,706	168,706	233,390	4,462	17,048	38,509	0
0	28,151	28,151	33,079	0	53,520	5,458	48,062
0	243,003	243,003	186,780	0	139,867	30,819	109,048
0	2,801,020	2,801,020	2,767,536	0	744,986	456,643	288,343
0	38,037,485	42,712,053	43,026,288	938,731	10,053,670	7,300,131	4,773,422

Department/Agency	Fund	Fund Balance (Note 4)	Exempt Assets (Note 5)
Department of Revenue			
TAA REVENUE - ADMINISTRATION	16V RACING CASH FUND	295,499	0
TAA REVENUE - ADMINISTRATION	191 TRADE NAME FUND BALANCE	42,007	0
TAA REVENUE - ADMINISTRATION	236 LIQUOR LAW ENFORCEMENT	127,323	1,206
TAA REVENUE - ADMINISTRATION	404 COLO TITLE AND REGIS (CSTARS)	9,194,024	74,003
TAA REVENUE - ADMINISTRATION	435 LICENSE PLATE CASH FUND	68,238	0
TGA REVENUE - GAMING DIVISION	401 LIMITED GAMING FUND	1,482,363	32,340
Total, Department of Revenue		11,209,454	107,549
Department of Transportation			
HTA STATEWIDE TOLLING AUTHORITY	534 STATEWIDE TOLLING SPECIAL REV	44,815	0
Total, Department of Transportation		44,815	0
Department of State			
VAA DEPARTMENT OF STATE	15N CLERK & RECORDER TECHNOLOGY	628,055	0
VAA DEPARTMENT OF STATE	200 SECRETARY OF STATE FEES	5,409,319	0
VAA DEPARTMENT OF STATE	20N NOTARY ADMINISTRATION CASH FD	632,850	0
Total, Department of State		6,670,224	0
Department of Treasury			
WBA TREASURY - OPERATING	406 AIR ACCOUNT	3,368,013	0
Total, Department of Treasury		3,368,013	0
Grand Total		124,852,726	2,820,756

Previously Appropriated Fund Balance (Note 6)	Fee Revenues (Note 7)	Total Revenue	Total Expense	Non-Fee Fund Balance (Note 8)	Uncommitted Reserves (Note 9)	Target/ Alternative Reserve (Note 10)	Excess Uncommitted Reserve (Note 11)
0	1,880,982	1,881,207	1,812,553	35	295,464	299,071	0
0	419,374	420,708	380,708	133	41,874	62,817	0
0	2,119,050	2,119,050	2,222,208	0	126,117	366,664	0
6,751,377	12,306,430	12,618,704	11,204,734	58,617	2,310,027	1,848,781	461,246
0	4,972,936	4,972,936	4,904,740	0	68,238	809,282	0
0	795,501	108,998,103	108,848,907	1,439,440	10,583	17,960,070	0
6,751,377	22,494,273	131,010,708	129,373,850	1,498,225	2,852,303	21,346,685	461,246
0	44,815	44,815	0	0	44,815	0	44,815
0	44,815	44,815	0	0	44,815	0	44,815
0	5	66,706	1,477,613	628,008	47	243,806	0
0	13,700,955	14,235,235	14,293,060	203,024	5,206,295	2,358,355	2,847,940
0	374,360	374,360	392,392	0	632,850	64,745	568,105
0	14,075,320	14,676,301	16,163,065	831,032	5,839,192	2,666,906	3,416,045
0	7,500,697	7,945,198	7,008,263	188,426	3,179,587	1,156,363	2,023,224
0	7,500,697	7,945,198	7,008,263	188,426	3,179,587	1,156,363	2,023,224
7,511,449	168,211,539	431,572,644	428,461,704	71,882,432	42,638,089	76,253,131	15,510,464

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