

DEPARTMENT OF PERSONNEL & ADMINISTRATION
Division of Finance and Procurement
OFFICE OF THE STATE CONTROLLER

AMENDMENT TO FISCAL RULES

STATEMENT OF BASIS AND PURPOSE

Re-Adopted April 13, 2006

The State Controller is authorized under Title 24 Article 30 CRS to promulgate and maintain fiscal rules for the State of Colorado.

Following is a summary of the proposed changes to the State Fiscal Rules adopted on March 16, 2006 and re-adopted on April 13, 2006:

Summary of Changes to 1 CCR 101-1 – State Fiscal Rules

Chapter 1 Rule 1-9 Reporting Theft of Embezzlement

Adds reporting of fraud and definition of fraud that is consistent with management representation letters used in the audit of the Colorado Annual Financial Report (CAFR).

Chapter 5 Rule 5-1 Travel

Adds statement that tips can be above 20% limit with approval by controller of agency or institution of higher education.

Adds reimbursement rate for long distance calls.

Clarifies rule regarding travel within a single day

Updates meal per diem (Appendices A - C) to adopt Federal changes.

These amendments to the fiscal rules will be effective July 1, 2006.