

### Third Quarter FY02 Entries to Implement GASB 34/35

February 5, 2002

1a. JA entry to adjust beginning fund balance for summer session accrual when the 7/01/01 deferred and prepaid balances have not been cleared.

	<u>Acct. Type</u>	<u>Fund</u>	<u>COFRS Coding</u> <u>Bal. Sheet Code</u>	<u>DR</u>	<u>CR</u>
Deferred Revenue	02	3XX	2501	\$xxx	
Prepaid Expenses	01	3XX	1500		\$xxx
Undesignated/Unreserved Fund Balance	03	3XX	3400		\$xxx

*To record amount of 2001 summer session revenue and expense occurring between 5/1/01 – 6/30/01.*

*Make this entry in the fund where the effected Deferred Revenue and Prepaid Expense now reside.*

1b. JA entry to adjust beginning fund balance for summer session accrual when the 7/01/01 deferred and prepaid balances have been cleared.

	<u>Acct. Type</u>	<u>Fund</u>	<u>COFRS Coding</u> <u>Bal. Sheet Code</u>	<u>DR</u>	<u>CR</u>
Revenue	31	3XX	4XXX	\$xxx	
Expenses	22	3XX	XXXX		\$xxx
Undesignated/Unreserved Fund Balance	03	3XX	3400		\$xxx

*To record amount of 2001 summer session revenue and expense occurring between 5/1/01 – 6/30/01.*

2. JA entry to adjust beginning fund balance for unearned grant/contract revenue.

	<u>Acct. Type</u>	<u>Fund</u>	<u>COFRS Coding</u> <u>Bal. Sheet Code</u>	<u>DR</u>	<u>CR</u>
Undesignated/Unreserved Fund Balance	03	330	3400	\$xxx	
Deferred Revenue	02	330	2501		\$xxx

*To record amount of unearned grant and contract revenue.*

3. JA entry to adjust beginning fund balance for beginning accumulated depreciation.

	<u>Acct. Type</u>	<u>Fund</u>	<u>COFRS Coding</u> <u>Bal. Sheet Code</u>	<u>DR</u>	<u>CR</u>
Undesignated/Unreserved Fund Balance	03	371	3400	\$xxx	
Accumulated Depreciation – Land Improv.	01	371	1811		\$xxx
Accumulated Depreciation – Buildings	01	371	1821		\$xxx
Accumulated Depreciation – Leasehold Improv.	01	371	1831		\$xxx
Accumulated Depreciation – Software	01	371	1847		\$xxx
Accumulated Depreciation – Vehicles	01	371	1848		\$xxx
Accumulated Depreciation – Equipment	01	371	1849		\$xxx
Accumulated Depreciation – Library Books	01	371	1851		\$xxx

Accumulated Depreciation – Art/Hist. Treasures            01       371            1856                            \$xxx  
*To record beginning accumulated depreciation.*