

Use of Fund 399, Financial Presentation Fund

November 14, 2002

Entries to be Recorded in Fund 399	
<p>Balance Sheet entries may be reversed in the following fiscal year but doing so is not required. However, if done, the reversal entry must be processed by the close of the 1st quarter of the following fiscal year.</p>	
<p>Entries to Fund 399 may be made during the fiscal year but doing so is not required.</p>	
Elimination of F & A (Indirect Costs Recovered)	<i>Refer to COFRS Accounting Model YE4</i>
Elimination of Capital Assets Purchased in the Current Funds	<i>Refer to COFRS Accounting Model YE5</i>
Recording revenue pledged to debt	<i>Refer to COFRS Accounting Model YE8</i>
Recording restricted Cash & Cash Equivalents and Restricted Investments	<i>Refer to COFRS Accounting Model YE9</i>
Elimination for enterprise designated internal service activity	<i>Refer to COFRS Accounting Model YE10</i>
Record restricted expendable/Nonexpendable Net Assets	<i>Refer to COFRS Accounting Model YE2</i>
Elimination of internal sales per FAC Matrix for Reporting Internal Sales.	<i>Refer to Matrix for Reporting Internal Sales in FAC Guidebook</i>
Elimination of Retirement of Indebtedness activity.	<i>Refer to COFRS Accounting Model YE ?.</i>

Entries NOT to be Recorded in Fund 399	
Scholarship Allowances	<i>Refer to COFRS Accounting Model QTRYE1</i>
Current/Non-current Classifications for the SNA	<i>Refer to Accounting Standard #17</i>
Compensated Absences	<i>Refer to Accounting Standard #18 and SCO Fiscal Procedures Manual</i>
Depreciation Expense	<i>Refer to COFRS Accounting Model YE6 and SCO Fiscal Procedures Manual</i>
Record Capital Assets Net of Debt	<i>Refer to COFRS Accounting Model YE3</i>

