

Revised by Joanne Ballard 05-Feb-95  
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**YE7X**

**Exempt Institutions**  
**(100% of the institution qualifies as a TABOR designated enterprise.)**

**COFRS ACCOUNTING MODEL**

**Record Compensated Absences**

*Used to record year end compensated absences for accrued annual and sick leave.  
 This presentation must be achieved, minimally, at fiscal year-end.*

*Authoritative Source(s): The Higher Education Financial Advisory Committee (FAC)  
 The Higher Education Policy Setting Group (HEP)  
 GASB Statements No. 34 and 35  
 AICPA College Audit Guide  
 NACUBO Farm Manual*

Entries assume an increase in the Compensated Absences Liability at fiscal year end.  
 If the liability decreases in a particular fund, reverse debits and credits for the entries.

COFRS JOURNAL ENTRY CODING								
Fund/Agency	APPR	Program	AcctType	BSA/RSC/OBJ	DR	CR		
1	Auxiliary Self-Funded Enterprises – Exempt Higher Ed TABOR Enterprise TABOR Exempt Enterprise Higher Education Activity E&G/NonE&G Expenditure Expense Compensated Absence - Annual Leave Compensated Absence - Sick Leave	320/GXX- 320/GXX	NAP NAP	1100/1900	22	1810 1820	\$2,000 \$2,500	
2	Auxiliary Self-Funded Enterprises – Exempt Higher Ed TABOR Enterprise Not used with Balance Sheet Accounts Liability Current Compensated Absences ** Long-Term Compensated Absences - Annual Long-Term Compensated Absences - Sick	320/GXX- 320/GXX	XXX	XXX	02	2440 2910 2920	\$1,100 \$1,500 \$1,900	

\*\* if applicable