

YE3X

**Exempt Institutions
 (100% of the institution qualifies as a TABOR designated enterprise.)**

COFRS ACCOUNTING MODEL

Record Capital Assets Net of Debt

*Used at year-end to reclass debt proceeds incurred for acquisition of capital assets when the asset has not yet been capitalized and the proceeds are held as cash OR when proceeds from COPS for capital leases are held as cash.
 This presentation must be achieved at fiscal year-end.*

*Authoritative Source(s): The Higher Education Financial Advisory Committee (FAC)
 The Higher Education Policy Setting Group (HEP)
 GASB Statements No. 34 and 35
 AICPA College Audit Guide
 NACUBO Farm Manual*

		COFRS JOURNAL ENTRY CODING						
		Fund/Agency	APPR	Program	AcctType	BSA/RSC/OBJ	DR	CR
Year-End Entry								
1	Auxiliary Self-Funded Enterprises - Exempt Higher Ed TABOR Enterprise Not used with Balance Sheet Accounts Not used with Balance Sheet Accounts Liabilities Capital Bonds Payable - Non-Current Capital Unamortized Premium/Discount-NC* Capital COPS - NonCurrent Cap Unamort COPS Prem/Disc**	320/GXX 320/GXX	XXX	XXX	02	2800 2801 2808 2809	\$15,000 \$1,250 \$20,000 \$1,000	
2	Auxiliary Self-Funded Enterprises - Exempt Higher Ed TABOR Enterprise Not used with Balance Sheet Accounts Not used with Balance Sheet Accounts Liabilities Non-Capitalized Bonds Payable - Non-Current Non-Capitalized Unamortized Prem/Discount-NC* Unspent Cert of Partic Proceed**	320/GXX 320/GXX	XXX	XXX	02	2805 2806 2813	\$15,000 \$1,250 \$21,000	

* Record net debit or credit based on the net amount of all bond prem/disc balances subject to this entry.

** If none of the COP proceeds have been spent, institution may need to reclassify 2809-Cap Unamt COP prem/disc to 2813 - Unspent Cert of Partic Proceeds.